

**MEASURE B AND MEASURE BB  
Annual Program Compliance Report  
Reporting Period - Fiscal Year 2024-25**

**AGENCY CONTACT INFORMATION**

**Agency Name:** San Francisco Bay Area Water Emergency Transportation Authority

**Date:** 12/20/2025

**Primary Point of Contact**

<b>Name:</b>	Erin McGrath
<b>Title:</b>	Chief Financial Officer
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**Agency's Certification of True and Accurate Reporting by Submission**

By submitting this Compliance Report to the Alameda County Transportation Commission, the submitting agency certifies the compliance information reported is true and complete to the best of their knowledge, and the dollar figures in the agency's Audited Financial Statement matches exactly to the revenues and expenditures reported herein.

Additionally, for the 2000 Measure B and 2014 Measure BB Direct Local Distribution (DLD) funds, pursuant to the California Public Utilities Code 180001 (e), funds generated by the transportation sales tax are to be used to supplement and not replace existing local revenues used for transportation purposes. By submit this report, the agency confirms that DLD funds are supplementing and not replacing existing local revenues used for transportation purposes.

**Program Compliance Report Structure**

This Reporting Form is broken into the following sections for the Measure B and BB Direct Local Distribution Programs applicable to the recipient agency.

- \* **Cover - Agency Contact**
- \* **General Compliance Reporting for all programs**
- \* **Table 1 - Summary of Revenue, Expenditures, and Changes in Fund Balance**
- \* **Table 2 - Detailed Summary of Expenditures and Accomplishments**

**MEASURE B AND MEASURE BB**  
**Annual Program Compliance Report**

**TABLE 1: SUMMARY OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCE**

**DIRECTIONS:** Complete the sections below based on the Measure B and BB Audited Financial Statements, for the applicable DLD programs for your agency. Values must match financial statements and total reported expenditures on Table 2.

**A. 2000 MEASURE B Direct Local Distribution Programs**

	Bicycle / Pedestrian	Local Streets and Roads	Mass Transit	Paratransit	Total
<b>Beginning of Year Fund Balance</b>	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Measure B Revenue</b>		\$ -	\$ -	\$ -	\$ -
<b>Interest</b>	\$ -	\$ -	\$ 37,610	\$ -	\$ 37,610
<b>GASB 31 Adjustment</b>	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Expenditures</b> <small>Expenditures Matches Table 2?</small>	\$ - <small>TRUE</small>	\$ - <small>TRUE</small>	\$ 37,610 <small>TRUE</small>	\$ - <small>TRUE</small>	\$ 37,610
<b>End of Year Fund Balance</b>	\$ -	\$ -	\$ -	\$ -	\$ -
	<input type="checkbox"/> <i>DLD Recipient verifies amounts above agrees to DLD Recipient's audited financial statements; and DLD Recipient verifies end of the year Fund Balance reflects what is stated on the audited financial statements.</i>				
<b>Notes</b>					

**B. 2014 MEASURE BB Direct Local Distribution Programs**

	Bicycle / Pedestrian	Local Streets and Roads	Mass Transit	Paratransit	Total
<b>Beginning of Year Fund Balance</b>	\$ -	\$ -	\$ 5,062,209	\$ -	\$ 5,062,209
<b>Measure BB Revenue</b>	\$ -	\$ -	\$ 1,848,611	\$ -	\$ 1,848,611
<b>Interest</b>	\$ -	\$ -	\$ 199,017	\$ -	\$ 199,017
<b>GASB 31 Adjustment</b>	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Expenditures</b> <small>Expenditures Matches Table 2?</small>	\$ - <small>TRUE</small>	\$ - <small>TRUE</small>	\$ 658,894 <small>TRUE</small>	\$ - <small>TRUE</small>	\$ 658,894
<b>End of Year Fund Balance</b>	\$ -	\$ -	\$ 6,450,943	\$ -	\$ 6,450,943
	<input checked="" type="checkbox"/> <i>DLD Recipient verifies amounts above agrees to DLD Recipient's audited financial statements; and DLD Recipient verifies end of the year Fund Balance reflects what is stated on the audited financial statements.</i>				
<b>Notes</b>					

### C. TIMELY USE OF FUNDS MONITORING

**Policy:** RECIPIENT may not hold an end of fiscal year fund balance of greater than four-times their annual DLD revenue received for that same fiscal year, by respective Measure B and Measure BB Program. The Cities of Albany, Emeryville, and Piedmont are excluded from this requirement.

Measure B RECIPIENT must expend all Measure B DLD funds and all interest earned thereon by June 30, 2026.

This autopopulated section provides a tool to monitor a RECIPIENT's compliance to this policy.

	Total Annual Revenue (A)	Maximum Allowed Balance (4x Annual) (B) = (A) * 4	Current DLD Balance (C)	Current Balance Over / Under Maximum Allowed (D) = (C) - (B)
<b>Measure BB</b>	<b>\$ 1,848,611</b>	<b>\$ 7,394,444</b>	<b>\$ 6,450,943</b>	<b>\$ (943,501)</b>
<b>Measure B</b>		Measure B Balance must be exhausted June 30, 2026.	<b>\$ -</b>	

**Exemption Requests:** RECIPIENT must demonstrate that extraordinary circumstances have occurred, and provide a timely expenditure plan that would justify the exemption.

*For Exemption consideration, answer the follow:*

- 1) Explain and justify why there is a excess balance beyond the maximum allowed.**
- 2) Describe an Expenditure Plan, activities, and estimated timeframe to draw down balances.**

N/A

**Transit Direct Local Distribution Program**

**Reporting Period - Fiscal Year 2024-25**

**GENERAL COMPLIANCE REPORTING**

1. What is the agency's average on-time performance goal/target?
2. What is the agency's average on-time performance for the year?

95%	Percent
96%	Percent

3. If your agency's actual average on-time performance for the year is less than the agency's on-time performance goal/target explain what actions are being taken to improve performance?

N/A

- 4a. How much of the balance identified here is encumbered into active contracts and projects?

*Encumbered value should be less than or equal to the available balance.*

	\$ Encumbered
MB Balance	\$ -
MBB Balance	\$ 6,450,943
<b>Total</b>	<b>\$ 6,450,943</b>
	\$ 6,450,500

- 4b. Why is there a fund balance? *Indicate N/A, if not applicable.*

Funds are utilized for capital projects which take multiple years to complete.

- 4c. Specify any large planned uses of fund balances within this program and their status i.e. planned or underway.

Project Title	Brief Project Description	DLD Amount	Project Status
Seaplane Electrification UCF	Will replace current float with universal charging float for electrification	\$ 3,481,500	Underway
Seaplane Electrification Landside	Improve and extend power connections to the Terminal for electric ferry charging	\$ 1,228,000	Underway
Harbor bay/Oakland Electrification	Improve and extend power connections to the Terminal for electric ferry charging	\$ 1,311,000	Planned
Central Bay Electrification	Improve electrical equipment/connections for future electric vessels	\$ 430,000	Planned
		\$ -	

5. Confirm all expenditures were governing body approved (Yes/No).

Yes

6. Confirm the completion of the publicity requirements in the table below (Yes/No).

Measure B	Measure BB	Copy of article, website, signage attached?	If applicable, briefly explain why the publicity requirement wasn't completed.
Article			
Website			
Signage	Yes	Yes	

Transit Direct Local Distribution Program  
Reporting Period - Fiscal Year 2024-25

TABLE 2: DETAILED SUMMARY OF EXPENDITURES AND ACCOMPLISHMENTS

Provide a detailed summary of Measure B and BB Expenditures for the reporting fiscal year. Performance reporting/quantity complete and other fund expenditures should be consistent with reporting data sent to other agencies (regional/state/federal reporting).  
- Expenditure total must correspond to your Audited Financial Statements and Table 1 values.

No.	Project Phase (Drop-down Menu)	Project Type (Drop-down Menu)	Project Name	Project Description/Benefits	Quantity Completed in FY 24-25	Units for Quantity (Drop-down Menu)	Additional description on units or expanded detail on expenditures, performance, accomplishments	Equity Priority Community Proximity	Measure B DLD Expenditures	Measure BB DLD Expenditures	Other Fund Expenditures	Total Cost
1		Capital Improvement	Terminal Access Improvement	Accounting correction			Correction related to prior year correction that occurred after the year was closed.	3. None (Not near EPC)	\$ (180,290)	\$ -	\$ -	\$ (180,290)
2	PS&E	Capital Improvement	Harbor Bay New UCF	Provide zero emission ferry service			Each electrification project (below) is at the beginning stages of work but essential to maintaining service in the future under CARB rules	2. Proximate (w/in 1-mile)	\$ 1,112	\$ -	\$ -	\$ 1,112
3	PS&E	Capital Improvement	Seaplane Electrification Landside	Provide zero emission ferry service				1. Direct (in EPC)	\$ 53,082	\$ -	\$ -	\$ 53,082
4	PS&E	Capital Improvement	Harbor Bay Electric Landslide	Provide zero emission ferry service				2. Proximate (w/in 1-mile)	\$ 101,392	\$ -	\$ -	\$ 101,392
5	PS&E	Capital Improvement	Oakland Electrification Landside	Provide zero emission ferry service				2. Proximate (w/in 1-mile)	\$ 62,314	\$ -	\$ -	\$ 62,314
6	Construction	Capital Improvement	Vessel Replacement - MV Bay Breeze	Continued reliable service to Alameda			Vessel almost complete as of close of FY.	1. Direct (in EPC)	\$ -	\$ 4,795	\$ -	\$ 4,795
7	PS&E	Capital Improvement	Central Bay Electrification Landside	Provide zero emission ferry service				1. Direct (in EPC)	\$ -	\$ 33,854	\$ -	\$ 33,854
8	PS&E	Capital Improvement	Seaplane Retrofit UCF	Provide zero emission ferry service				1. Direct (in EPC)	\$ -	\$ 55,472	\$ -	\$ 55,472
9	PS&E	Capital Improvement	Harbor Bay New UCF	Provide zero emission ferry service				2. Proximate (w/in 1-mile)	\$ -	\$ 115,796	\$ -	\$ 115,796
10	PS&E	Capital Improvement	Seaplane Electrification Landside	Provide zero emission ferry service				1. Direct (in EPC)	\$ -	\$ 38,953	\$ -	\$ 38,953
11	PS&E	Capital Improvement	Harbor Bay Electric Landslide	Provide zero emission ferry service				2. Proximate (w/in 1-mile)	\$ -	\$ 272,984	\$ -	\$ 272,984
12	PS&E	Capital Improvement	Oakland Electrification Landside	Provide zero emission ferry service				2. Proximate (w/in 1-mile)	\$ -	\$ 137,040	\$ -	\$ 137,040
TOTAL Match to Table 1?									\$ 37,610	\$ 658,894	\$ -	\$ 696,504
									TRUE	TRUE		