



Press Release

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FOR IMMEDIATE RELEASE

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For 12th Straight Year, Alameda CTC Recognized for Excellence in Financial Reporting

Cited for meeting the program's highest standards and a 'spirit of full disclosure,' award underscores Alameda CTC's commitment to transparency and voter promises.

ALAMEDA COUNTY, Calif. – The Alameda County Transportation Commission (Alameda CTC) has been recognized for the 12th consecutive year for excellence in financial reporting for its Annual Comprehensive Financial Report (ACFR) for the fiscal year ended June 30, 2024. The Government Finance Officers Association of the United States and Canada (GFOA) awarded Alameda CTC the Certificate of Achievement for Excellence in Financial Reporting, the highest form of recognition in governmental accounting and financial reporting. The report was judged by an impartial panel to meet the program's high standards, including a constructive "spirit of full disclosure" that clearly communicates the agency's financial story and motivates potential users to read the report.

"Receiving GFOA's Certificate for the twelfth straight year underscores Alameda CTC's commitment to the public through clear, accountable financial reporting," said Tony Tavares, Executive Director of Alameda CTC. "Voters entrusted us with Measure BB dollars to deliver real transportation improvements, and we take that responsibility seriously. My thanks to Deputy Executive Director of Finance and Administration Patricia Reavey and the entire Finance team for the disciplined work behind this recognition."

Award attainment represents a significant accomplishment and reflects Alameda CTC's longstanding commitment to fiscal leadership and transparency. In addition to this year's honor, Alameda CTC maintains a record of 100 percent clean audits since its inception in 2010.

About the Alameda County Transportation Commission

The mission of the Alameda County Transportation Commission (Alameda CTC) is to plan, fund and deliver transportation programs and projects that expand access and improve mobility to foster a vibrant and livable Alameda County. Governed by a 22-member Commission, Alameda CTC manages the county's one-cent transportation sales tax and serves as the county's congestion management agency. In Fiscal Year 2023-24, the agency carried out \$405 million in transportation improvements that create jobs, enhance mobility and enrich communities.

Learn about current transportation [projects and programs](#) and learn about [Measure BB](#), which voters passed in November

2014. Visit [Alameda CTC's website](#) to learn more, and follow Alameda CTC on [Facebook](#) and [X](#).

About the Government Finance Officers Association of the United States and Canada

Government Finance Officers Association (GFOA) advances excellence in government finance by providing best practices, professional development, resources, and practical research for more than 25,000 members and the communities they serve.

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