



Press Release

1111 Broadway, Suite 800
Oakland, CA 94607
510.208.7400
www.AlamedaCTC.org

FOR IMMEDIATE RELEASE

August 17, 2023

CONTACT: Remy Goldsmith, Principal of Communications and Government Relations

P: 510.208.7409

E: rgoldsmith@AlamedaCTC.org

W: www.AlamedaCTC.org

Award for Financial Reporting Excellence Received by the Alameda County Transportation Commission

*Alameda CTC recognized for a 10th consecutive year for the
high standards of its Annual Comprehensive Financial Report*

ALAMEDA COUNTY, Calif. – The **Alameda County Transportation Commission (Alameda CTC)** has been recognized for the 10th year in a row for its excellence in financial reporting for its [Annual Comprehensive Financial Report \(ACFR\)](#) by the Government Finance Officers Association of the United States and Canada (GFOA) for the year ended June 30, 2022. This award, the Certificate of Achievement for Excellence in Financial Reporting, is the highest form of recognition in the area of governmental accounting and financial reporting.

Alameda CTC has an outstanding track record with regard to fiscal leadership and financial transparency. One hundred percent clean audits since its inception in 2010 is a demonstration of Alameda CTC's exemplary financial management.

"The Alameda CTC Finance Team's stewardship of public funds and clear, accessible communications of the agency's financial statements is second to none," says Alameda CTC Executive Director Tess Lengyel. "This award is a tremendous honor, and I would like to thank Alameda CTC's Deputy Executive Director of Finance and Administration, Patricia Reavey, for her leadership, and the entire Finance Team for their unwavering commitment to upholding our promise to the taxpayers of Alameda County. This will allow our agency to deliver critical transportation projects and programs with transparency and full accountability."

Alameda CTC's ACFR was judged by an impartial panel to ensure the GFOA's highest standards of the financial reporting program are met, demonstrating a constructive spirit of full disclosure to clearly communicate its financial story. The Certificate of Achievement is the highest form of recognition in the area

of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management.

About the Government Finance Officers Association of the United States and Canada

The GFOA, founded in 1906, is a major professional association servicing the needs of over 21,000 appointed and elected local, state, and provincial-level government officials and other finance practitioners. It provides top quality publications, training programs, services and products designed to enhance the skills and performance of those responsible for government finance policy and management. The GFOA Certificate of Achievement for Excellence in Financial Reporting Program was established in 1945.

About the Alameda County Transportation Commission

The Alameda County Transportation Commission (Alameda CTC) coordinates countywide transportation planning and delivers essential, voter-supported transportation improvements in every city throughout Alameda County. Alameda CTC provides most of its funding through the voter approved transportation sales tax Measure BB, which was approved by more than 70 percent of voters in 2014. Visit [Alameda CTC's website](#) to learn more, and follow Alameda CTC on [Facebook](#) and [Twitter](#).

#