Press Release

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Award for Financial Reporting Excellence Received by the Alameda County Transportation Commission

Alameda CTC recognized for a 9th consecutive year for the high standards of its Annual Comprehensive Financial Report

ALAMEDA COUNTY, Calif. – The Alameda County Transportation Commission (Alameda CTC) has been recognized for the 9th year in a row for its excellence in financial reporting for its <u>Annual Comprehensive Financial Report (ACFR)</u> by the Government Finance Officers Association of the United States and Canada (GFOA) for the year ended June 30, 2021. This award, the Certificate of Achievement for Excellence in Financial Reporting, is the highest form of recognition in the area of governmental accounting and financial reporting.

Alameda CTC is unparalleled with regard to fiscal leadership and financial transparency. One hundred percent clean audits since its inception in 2010 is a demonstration of Alameda CTC's exemplary financial management.

"The Alameda CTC Finance Team's stewardship of public funds and clear, accessible communications of the agency's financial statements is second to none," says Alameda CTC Executive Director Tess Lengyel. "This award is a tremendous honor, and I would like to thank Alameda CTC's Deputy Executive Director of Finance and Administration, Patricia Reavey, for her leadership, and the entire Finance Team for their unwavering commitment to upholding our promise to the taxpayers of Alameda County. This will allow our agency to deliver critical transportation projects and programs with transparency and full accountability."

Alameda CTC's ACFR was judged by an impartial panel to ensure the GFOA's highest standards of the financial reporting program are met, demonstrating a constructive spirit of full disclosure.

About the Government Finance Officers Association of the United States and Canada

The GFOA, founded in 1906, is a major professional association servicing the needs of over 21,000 appointed and elected local, state, and provincial-level government officials and other finance practitioners. It provides top quality publications, training programs, services and products designed to enhance the skills and performance of those responsible for government finance policy and management. The GFOA Certificate of Achievement for Excellence in Financial Reporting Program was established in 1945.

About the Alameda County Transportation Commission

Alameda CTC coordinates countywide transportation planning and delivers essential, voter-supported transportation improvements in every jurisdiction throughout Alameda County. Funding sources for Alameda CTC's expenditure plans include the voter approved transportation sales tax Measures B and BB, which were approved by 81.5 percent of Alameda County voters in 2000, and more than 70 percent of voters in 2014, respectively. Visit www.AlamedaCTC.org to learn more, and follow Alameda CTC on Facebook and Twitter.