



Press Release

1111 Broadway, Suite 800
Oakland, CA 94607
510.208.7400
www.AlamedaCTC.org

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CONTACT: Maisha Everhart, Director of Government Affairs and Communications

P: 510.208.7475

E: meverhart@AlamedaCTC.org

W: www.AlamedaCTC.org

Alameda CTC Enters Into a Bond Purchase Agreement for the Sale of \$124.03 Million Measure BB Senior Sales Tax Revenue Bonds (Limited Tax Bonds), Series 2022

ALAMEDA COUNTY, Calif. – In July, the Alameda County Transportation Commission (Alameda CTC) successfully completed the sale of \$124.03 million par value in Measure BB Senior Sales Tax Revenue Bonds, resulting in \$140.63 million of proceeds to advance projects funded by the 2014 Measure BB Transportation Expenditure Plan and pay bond issuance costs. Alameda CTC received a AAA credit rating from both Fitch Ratings and S&P Global Ratings for these bonds in May of this year. During the last week of June, Alameda CTC's Chair, John J. Bauters, Executive Director Tess Lengyel and Deputy Executive Director of Finance and Administration Patricia Reavey, traveled to Boston to meet with institutional investors, then New York for the sale of the sales tax revenue bonds.

"Alameda County's economy is supported by a diverse and sustainable business base that enabled us to take advantage of a strong bond market, leveraging the agency's strong financial standing and the award of the AAA ratings," said Alameda CTC Chair, Emeryville Mayor John J. Bauters. *"With the successful sale of these bonds, Alameda CTC will deliver local transportation projects quickly while keeping our promises to the voters."*

The inaugural issuance of \$124.03 million par value in Measure BB Sales Tax Revenue Bonds as prescribed in the Bond Purchase Agreement will enable Alameda CTC to deliver capital projects that are included in the Measure BB 2014 Alameda County Transportation Expenditure Plan more quickly, including multimodal projects, interchange modernization and improvements, goods movement roadway improvements and express lane gap closure projects. These projects will create jobs in construction, supporting industries throughout the county and expanding transportation choices for fast, safe and reliable travel.

"It is paramount at Alameda CTC that we deliver safe, sustainable and multimodal infrastructure, and create jobs and expand economic growth in the County of Alameda and the greater San Francisco Bay Area region," says Executive Director, Tess Lengyel. *"The sale of these bonds will assist in the expeditious delivery of projects to improve the quality of life for those traveling in Alameda County."*

About the Alameda County Transportation Commission

The Alameda County Transportation Commission (Alameda CTC) coordinates countywide transportation planning and delivers essential, voter-supported transportation improvements in every city throughout Alameda County. The funding source for Alameda CTC's expenditure plan is Measure BB, approved by more than 70 percent of voters in 2014. Visit [Alameda CTC's website](#) to learn more, and follow Alameda CTC on [Facebook](#) and [Twitter](#).

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