



Press Release

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Fitch Ratings and S&P Global Ratings Maintain AAA Credit Rating for Alameda CTC Sales Tax Revenue Bonds

ALAMEDA COUNTY, Calif. – In May 2022, the Alameda County Transportation Commission (Alameda CTC) received a AAA credit rating for \$123.6 million Measure BB Sales Tax Revenue Bonds (limited tax bonds) from both Fitch Ratings and S&P Global Ratings, leading providers of credit ratings for bonds investors.

Both ratings agencies highlighted the fundamental strength and diversity of the local economy, as well as the agency's strong financial standing in awarding the AAA rating. The \$123.6 million sales tax revenue bonds will be sold in July 2022 and are secured by Measure BB, Alameda County's transportation sales tax measure, and have a scheduled final maturity date of March 1, 2045.

The issuance of these bonds will enable Alameda CTC to deliver capital projects included in the 2014 Transportation Expenditure Plan more quickly, including road upgrades, interchange modernization and improvements, grade separation, and express lane gap closure projects. These projects will create jobs in construction, supporting industries throughout the county and expanding transportation choices for fast, safe and reliable travel.

"This is a testament to this agency's strong leadership. Alameda CTC's Finance Team maintains high standards of excellence in the stewardship of Alameda County tax dollars," says Alameda CTC Chair, Emeryville Mayor John J. Bauters. *"Alameda County's economy is supported by a diverse and sustainable business base, and the investments funded with the bonds will deliver transportation solutions that generate accessible, affordable and equitable projects and programs for the County. This aligns with the Commission's goal to deliver safe, multimodal infrastructure that is sustainable, creates jobs and expands economic growth."*

Alameda CTC's Executive Director, Tess Lengyel, notes, *"The strength of Alameda CTC's credit rating will help expedite the delivery of projects that improve the quality of life for those traveling in Alameda County."*

About Fitch Ratings

A global leader in credit ratings and research. Fitch Ratings analysts cover 5,000 financial institutions, 2,850 corporates and 160 sovereigns and supranationals.

About S&P Global, Inc.

S&P Global, Inc. is a publicly traded corporation headquartered in New York City. Its primary areas of business are financial information and analytics. It is the parent company of S&P Global Ratings, S&P Global Market Intelligence and S&P Global Platts, and is the majority owner of the S&P Dow Jones Indices joint venture.

About the Alameda County Transportation Commission

The Alameda County Transportation Commission (Alameda CTC) coordinates countywide transportation planning and delivers essential, voter-supported transportation improvements in every city throughout Alameda County. Funding sources for Alameda CTC's expenditure plans include Measure B, approved by 81.5 percent of County voters in 2000, and Measure BB, approved by more than 70 percent of voters in 2014. Visit [Alameda CTC's website](#) to learn more, and follow Alameda CTC on [Facebook](#) and [Twitter](#).

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