



ALAMEDA COUNTY TRANSPORTATION COMMISSION

FY2021-22 Mid-Year Budget Update

A presentation by
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Budget Update Summary

- Update beginning fund balance to reflect ending fund balance from audited financial statements in the ACFR for the year ended June 30, 2021
- Update revenues and expenditures consistent with the Comprehensive Investment Plan, by fund type, to allow for the change in needs since the FY2021-22 budget was adopted in May 2021
- Allow for an Other Financing Source in the Measure BB Capital Fund of up to \$250 million related to bond financing expected to be issued by the end of the fiscal year to cash flow the capital program and keep projects moving forward to delivery



Overview of Budget Update

Significant programming, planning, and programs activities in the budget include:

- Measure B and Measure BB Direct Local Distributions and Discretionary Grants Funding Programs
- Vehicle Registration Fee Program
- Transportation Funds For Clean Air Program
- Safe Routes to School (SR2S) Program
- Congestion Management Programs
- Transportation Planning Projects
- Affordable Student Transit Pass Program



Overview of Budget Update (cont'd)

Significant capital projects in the budget include:

Goods Movement Projects

- GoPort Program of Projects

Interchange Modernization Projects

- SR-84/I-680 Interchange Improvements Project
- I-880 Interchange Improvements
- I-80 Gilman Phases 1 and 2

Other Multimodal Transportation Projects

- I-680 Sunol Express Lanes Project
- I-680 Express Lane – Southbound Gap Closure
- Mission Boulevard Phases 2 and 3



Alameda County Transportation Commission

Fiscal Year 2021-22 Mid-Year Budget Update

FUND BALANCE (\$ in millions)	Currently Adopted Budget	Proposed Adjustment	Total Proposed Budget
Beginning Fund Balance	\$366.3	\$254.5	\$620.8
Revenues	360.2	42.4	402.6
Expenditure	(306.9)	(290.6)	(597.5)
Other Financing Sources	\$ -	250.0	250.0
Projected Ending Fund Balance	\$419.6	\$256.3	\$675.9



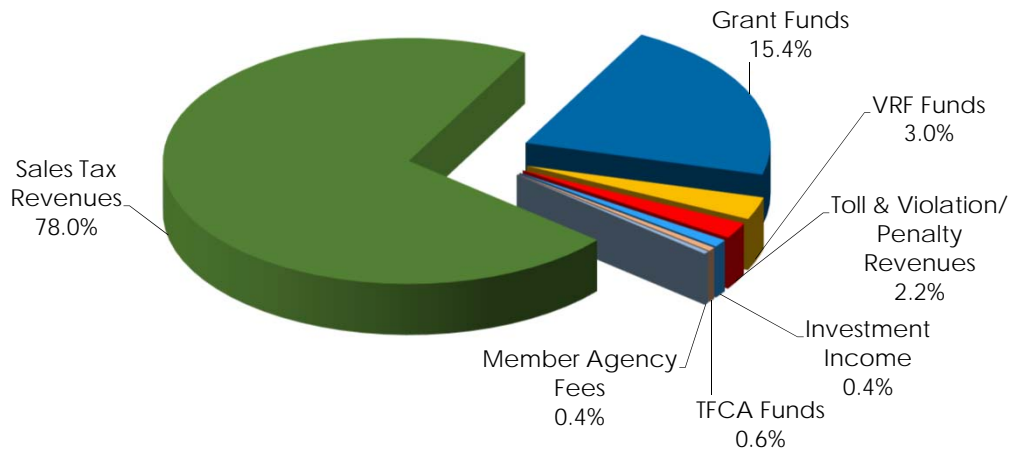
Alameda County Transportation Commission

Fiscal Year 2021-22 Mid-Year Budget Update

REVENUES (\$ in millions)	Currently Adopted Budget	Proposed Adjustment	Total Proposed Budget
Sales Tax Revenues	\$314.0	\$ -	\$314.0
Grant Funds	19.8	42.0	61.8
Toll and Violation/Penalty Revenues	9.0	-	9.0
VRF Funds	12.0	-	12.0
Investment Income	1.4	0.4	1.8
TFCA Funds	2.4	-	2.4
Member Agency Fees	1.6	-	1.6
Total Revenues	\$360.2	\$42.4	\$402.6



Alameda CTC FY2021-22 Revenues



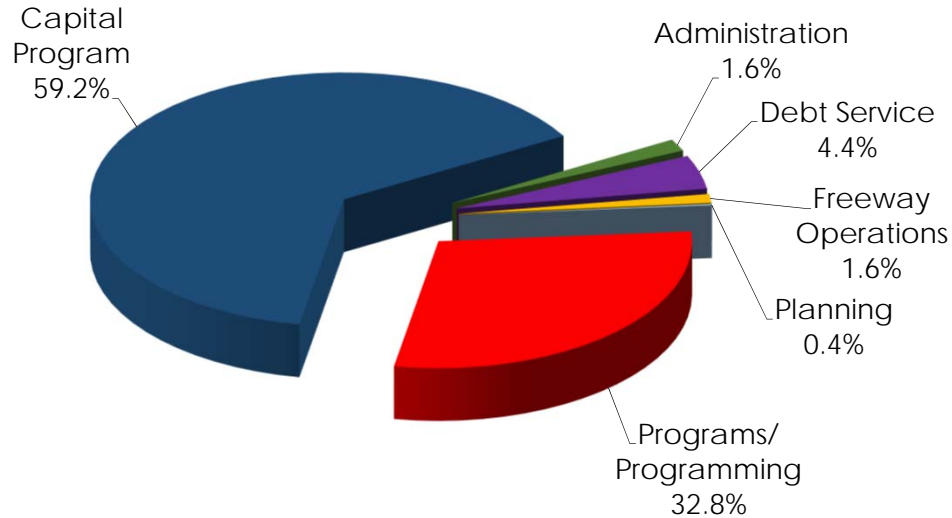
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Fiscal Year 2021-22 Mid-Year Budget Update

EXPENDITURES (\$ in millions)	Currently Adopted Budget	Proposed Adjustment	Total Proposed Budget
Administration	\$8.6	\$1.2	\$9.8
Debt Service	26.5	-	26.5
Freeway Operations	11.9	(2.3)	9.6
Planning	1.7	0.9	2.6
Programs/Programming	194.0	1.4	195.4
Capital Program	64.2	289.4	353.6
Total Expenditures	\$306.9	\$290.6	\$597.5



Alameda CTC FY2020-21 Expenditures



Alameda County Transportation Commission

Fiscal Year 2021-22 Mid-Year Budget Update Summary (\$ in Millions)

Beginning Fund Balance		\$620.8
REVENUES		
Sales Tax Revenues	\$314.0	
Grant Revenues	61.8	
Toll and Violation/Penalty Revenues	9.0	
VRF Revenues	12.0	
Other Revenues	5.8	
Total Revenues		\$402.6
EXPENDITURES		
Administration	\$9.8	
Debt Service	26.5	
Freeway Operations	9.6	
Planning	2.6	
Programs/Programming	195.4	
Capital Program	353.6	
Total Expenditures		(\$597.5)
OTHER FINANCING SOURCES		
Total Other Financing Sources		\$250.0
Projected Ending Fund Balance		\$675.9



Alameda County Transportation Commission

Fiscal Year 2021-22 Reserves (\$ in Millions)

Projected Ending Fund Balance **\$675.9**

RESERVES

Fund Balance	\$52.8	
I-580 Express Lane Fund		
Freeway Maintenance	5.0	
Freeway Operational Risk	20.0	
Total Reserves		(94.1)
Projected Ending Fund Balance		\$581.80



Conclusion

- A sustainable Alameda CTC FY2021-22 proposed updated budget
- Staff recommends approval of the proposed updated budget with the following fiscal impacts:
 - Provide resources of \$402.6 million
 - Authorize expenditures of \$597.5 million
 - Other Financing Sources of \$250 million
 - Overall increase in fund balance of \$305.1 million
 - Projected ending fund balance of \$675.9 million

