

INDEPENDENT AUDITOR'S REPORT

To the Honorable Governing Board
Alameda County Transportation Commission
Oakland, California

We have audited the accompanying Alameda County Transportation Commission (Alameda CTC) 2014 Measure BB Limitations Worksheet (Worksheet) for the year ended June 30, 2021, and the related notes to the worksheet.

Management's Responsibility for the Schedules

Management is responsible for the preparation and fair presentation of the Worksheet in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the Worksheet that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the Worksheet based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Worksheet is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Worksheet. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Worksheet, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to Alameda CTC's preparation and fair presentation of the Worksheet in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Alameda CTC's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the Worksheet.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinion

In our opinion, the Worksheet referred to above presents fairly, in all material respects, the administrative cost and related percentages of Alameda CTC for the year ended June 30, 2021, in accordance with accounting principles generally accepted in the United States of America.

Other Matter

We have audited, in accordance with auditing standards generally accepted in the United States of America, the financial statements of Alameda CTC as of and for the year ended June 30, 2021, and our report thereon, dated December 2, 2021 expressed an unmodified opinion on those financial statements.

Restriction on Use

Our report is intended solely for the information and use of Alameda CTC's management and Governing Board and is not intended to be and should not be used by anyone other than these specified parties.

Maze + Associates

Pleasant Hill, California
December 2, 2021

**Alameda County Transportation Commission - 2014 Measure BB
Limitations Worksheet**

Basis for Salary and Benefits Limitation and the Administrative Cost Limitation

	Reference to the Financial Statements	For the year ended June 30, 2021
<u>Revenues</u>		
Net Sales Tax Proceeds	Note 1	\$ 170,709,225
Investments & Other Income - Net of Related Costs	Note 2	9,203,089
Funds Generated		<u>\$ 179,912,314</u>
<u>Expenditures</u>		
Gross Salaries and Benefits		\$ 1,340,315
Other Administration Costs		1,882,828
Total Administration Costs	Note 3	<u>\$ 3,223,143</u>
<u>Transportation Expenditure Plan Requirements</u>		
<i>Compliance on Salary and Benefits Cost Limitation (Maximum Allowed is 1%)</i>		
Ratio of Gross Salaries and Benefits to Net Sales Tax Revenues		0.7851%
<i>Compliance on Administration Costs Limitation (Maximum Allowed is 4%)</i>		
Ratio of Total Administration Costs to Net Sales Tax Proceeds		1.8881%
<u>Public Utilities Commission 180109 Requirement</u>		
<i>Compliance on Salary and Benefits Cost Limitation (Maximum Allowed is 1%)</i>		
Ratio of Gross Salaries and Benefits to Funds Generated		0.7450%

1: Amount was derived from sales tax revenue reported on page 21.

2: Amount was derived from the following:

Investment income on the 2014 Measure BB Special Revenue Fund on page 20.	\$ 232,401
Project revenues on the 2014 Measure BB Capital Projects Fund on page 21.	9,029,060
Investment income on the 2014 Measure BB Capital Projects Fund on page 21.	(293,103)
Investment income on the 2014 Measure BB subfund of General Fund on page 65.	234,202
Other income on the 2014 Measure BB subfund of General Fund on page 65.	529
	<u>\$ 9,203,089</u>

3: Amount was derived from the total expenditures reported on the 2014 Measure BB subfund of the General Fund on page 65.