



## INDEPENDENT AUDITOR'S REPORT

To the Honorable Governing Board  
Alameda County Transportation Commission  
Oakland, California

We have audited the accompanying Alameda County Transportation Commission (Alameda CTC) 2000 Measure B Limitations Worksheet (Worksheet) for the year ended June 30, 2021, and the related notes to the worksheet.

### *Management's Responsibility for the Schedules*

Management is responsible for the preparation and fair presentation of the Worksheet in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the Worksheet that is free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express an opinion on the Worksheet based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Worksheet is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Worksheet. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Worksheet, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to Alameda CTC's preparation and fair presentation of the Worksheet in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Alameda CTC's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the Worksheet.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Opinion*

In our opinion, the Worksheet referred to above presents fairly, in all material respects, the administrative cost and related percentages of Alameda CTC for the year ended June 30, 2021, in accordance with accounting principles generally accepted in the United States of America.

***Other Matter***

We have audited, in accordance with auditing standards generally accepted in the United States of America, the financial statements of Alameda CTC as of and for the year ended June 30, 2021, and our report thereon, dated December 2, 2021, expressed an unmodified opinion on those financial statements.

***Restriction on Use***

Our report is intended solely for the information and use of Alameda CTC's management and Governing Board and is not intended to be and should not be used by anyone other than these specified parties.

*Maze + Associates*

Pleasant Hill, California  
December 2, 2021

**Alameda County Transportation Commission - 2000 Measure B**

**Limitations Worksheet**

Basis for Salary and Benefits Limitation and the Administrative Cost Limitation

|                                                                                  | <b>Reference to<br/>the Financial<br/>Statements</b> | <b>For the<br/>year ended<br/>June 30, 2021</b> |
|----------------------------------------------------------------------------------|------------------------------------------------------|-------------------------------------------------|
| <b><u>Revenues</u></b>                                                           |                                                      |                                                 |
| Net Sales Tax Proceeds                                                           | Note 1                                               | \$ 170,522,875                                  |
| Investments & Other Income - Net of Related Costs                                | Note 2                                               | 2,936,532                                       |
| Funds Generated                                                                  |                                                      | <u>\$ 173,459,407</u>                           |
| <b><u>Expenditures</u></b>                                                       |                                                      |                                                 |
| Gross Salaries and Benefits                                                      |                                                      | \$ 906,256                                      |
| Other Administration Costs                                                       |                                                      | 1,715,464                                       |
| Total Administration Costs                                                       | Note 3                                               | <u>\$ 2,621,720</u>                             |
| <b><u>Transportation Expenditure Plan Requirements</u></b>                       |                                                      |                                                 |
| <i>Compliance on Salary and Benefits Cost Limitation (Maximum Allowed is 1%)</i> |                                                      |                                                 |
| Ratio of Gross Salaries and Benefits to Net Sales Tax Revenues                   |                                                      | 0.5315%                                         |
| <i>Compliance on Administration Costs Limitation (Maximum Allowed is 4.5%)</i>   |                                                      |                                                 |
| Ratio of Total Administration Costs to Net Sales Tax Proceeds                    |                                                      | 1.5375%                                         |
| <b><u>Public Utilities Commission 180109 Requirement</u></b>                     |                                                      |                                                 |
| <i>Compliance on Salary and Benefits Cost Limitation (Maximum Allowed is 1%)</i> |                                                      |                                                 |
| Ratio of Gross Salaries and Benefits to Funds Generated                          |                                                      | 0.5225%                                         |

1: Amount was derived from sales tax revenue reported on page 21.

2: Amount was derived from the following:

|                                                                             |                     |
|-----------------------------------------------------------------------------|---------------------|
| Project revenues on the 2000 Measure B Special Revenue Fund on page 20.     | \$ 2,475,426        |
| Investment income on the 2000 Measure B Special Revenue Fund on page 20.    | 333,592             |
| Project revenues on the 2000 Measure B Capital Projects Fund on page 21.    | 202,297             |
| Investment income on the 2000 Measure B Capital Projects Fund on page 21.   | (958,502)           |
| Investment income on the 2000 Measure B subfund of General Fund on page 65. | 869,008             |
| Other income on the 2000 Measure B subfund of General Fund on page 65.      | 191                 |
| Investment income on the Debt Service Fund on page 67.                      | 14,520              |
|                                                                             | <u>\$ 2,936,532</u> |

3: Amount was derived from the total expenditures reported on the 2000 Measure B subfund of the General Fund on page 65.