


ALAMEDA COUNTY TRANSPORTATION COMMISSION


Sunol Smart Carpool Lane JPA FY2021-22 Proposed Budget



A presentation by
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Sunol Smart Carpool Lane JPA Fiscal Year 2021-22 Proposed Budget Summary

| | | |
|-------------------------------|------------------|-------------------|
| Beginning Net Position | | \$4,793.6 |
| Revenues | \$2,715.0 | |
| Expenses | <u>(4,197.1)</u> | |
| Change in Net Position | | (1,482.1) |
| Net Position: | | |
| Maintenance Reserve | \$ 1,000.0 | |
| Operational Risk Reserve | 2,000.0 | |
| Invested in Capital Assets | 230.7 | |
| Unrestricted | <u>80.8</u> | |
| TOTAL NET POSITION | | \$ 3,311.5 |



Sunol Smart Carpool Lane JPA: FY 2021-22 Proposed Budget

Overview of Proposed Budget

- Aligned with core functions as defined in enabling legislation, which authorizes the Sunol Smart Carpool Lane JPA to operate Express Lanes on the 680 corridor
- Reflects an operating deficit due to the closure of revenue operations related to capital project construction work on both the north and south bound lanes
- Other budget attributes include:
 - An increase in expenses due to the inclusion of costs for the North Bound Express Lane system scheduled to begin operations in approximately November 2021
 - \$1.5 million decrease to reserves for maintenance due to capital project upgrades that should postpone maintenance needs
 - No capital projects are planned for FY2021-22



Sunol Smart Carpool Lane JPA

Fiscal Year 2021-22 Proposed Budget Revenue Detail

| Revenues (in thousands) | |
|-------------------------|------------------|
| Toll Revenues | \$ 2,500.0 |
| Toll Violation Revenues | 200.0 |
| Interest Income | 15.0 |
| Total Revenues | \$2,715.0 |



Sunol Smart Carpool Lane JPA

Fiscal Year 2021-22 Proposed Budget Expense Detail

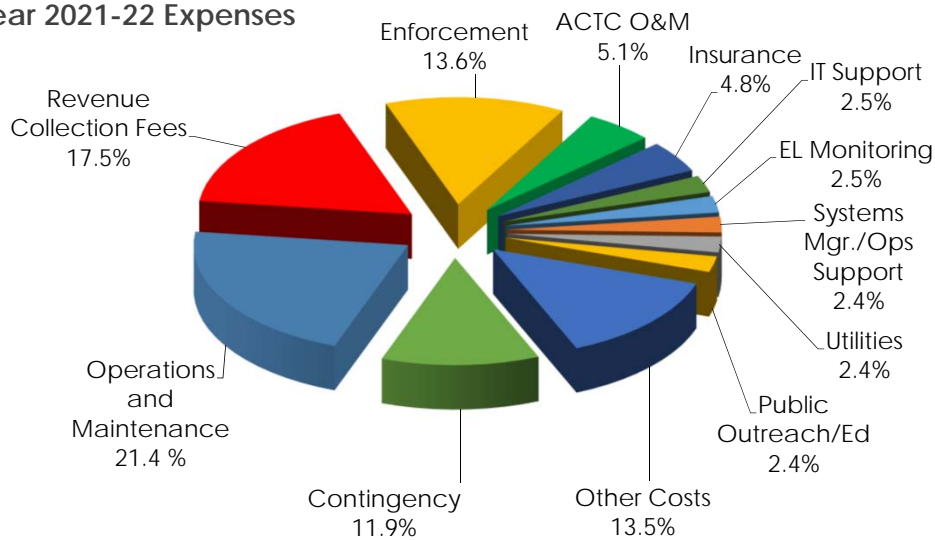
Expenditures (in thousands)

| | |
|------------------------------------|------------------|
| Operations and Maintenance | \$900.0 |
| Revenue Collection Fees | 735.0 |
| Enforcement | 570.0 |
| Alameda CTC O&M | 215.0 |
| Insurance | 200.0 |
| IT Support | 106.9 |
| Express Lane Monitoring | 105.0 |
| Systems Manager/Operations Support | 100.0 |
| Utilities | 100.0 |
| Public Outreach/Education | 100.0 |
| Other Costs | 565.2 |
| Contingency | 500.0 |
| Total Expenses | \$4,197.1 |



Sunol Smart Carpool Lane JPA

Fiscal Year 2021-22 Expenses



Conclusion

- Staff recommends approval of the proposed budget with the following fiscal impacts:
 - Provides resources of \$2.7 million
 - Authorize expenses of \$4.2 million
 - Overall decrease in net position of \$1.5 million
 - Projected ending net position balance of \$3.3 million

