


ALAMEDA COUNTY TRANSPORTATION COMMISSION

FY2020-21 Mid-Year Budget Update

A presentation by
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Budget Update Summary

- Update beginning fund balance to reflect ending fund balance from audited financial statements in the CAFR for the year ended June 30, 2020
- Update revenues and expenditures consistent with the Comprehensive Investment Plan, by fund type, to allow for the change in needs since the FY2020-21 budget was adopted in May 2020
- Includes the allowance for a short-term, interfund loan of up to \$125 million from the 1986 Measure B program to the 2014 Measure BB Capital program which would delay the need for external financing



Overview of Budget Update

Significant programming, planning, and programs activities in the budget include:

- Measure B and Measure BB Direct Local Distributions and Discretionary Grants Funding Programs
- Vehicle Registration Fee Program
- Transportation Funds For Clean Air Program
- Safe Routes to School (SR2S) Program
- Congestion Management Programs
- Transportation Planning Projects (e.g. UC BART Station Improvements and AC Transit Rapid Bus Corridor Upgrades)
- Affordable Student Transit Pass Program



Overview of Budget Update (cont'd)

Significant capital projects in the budget include:

- GoPort Program of Projects
- SR-84 Widening and SR-84/I-680 Interchange Improvements Project
- I-680 Sunol Express Lanes Project
- I-680 Express Lane – Southbound Gap Closure
- I-580 Toll System Upgrade Project
- Route 84 Expressway – South Segment Project
- Warm Springs BART - West Side Access
- Union City Blvd. Bike Lanes - Phase 2
- Hesperian Boulevard Corridor Improvements Project



Alameda County Transportation Commission

Fiscal Year 2020-21 Mid-Year Budget Update

FUND BALANCE (\$ in millions)	Currently Adopted Budget	Proposed Adjustment	Total Proposed Budget
Beginning Fund Balance	\$ 389.5	\$ 189.2	\$ 578.7
Revenues	378.0	26.3	404.3
Expenditure	(371.5)	(245.2)	(616.7)
Projected Ending Fund Balance	\$ 396.0	\$ (29.7)	\$ 366.3



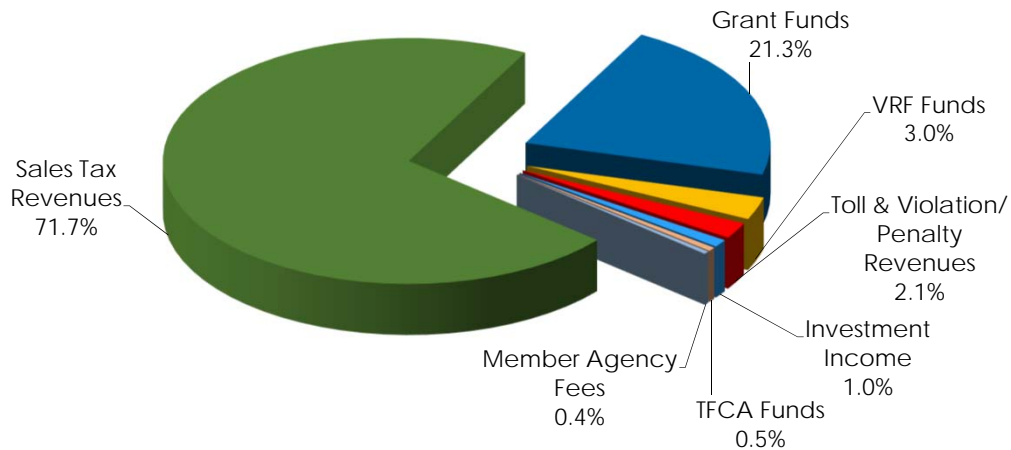
Alameda County Transportation Commission

Fiscal Year 2020-21 Mid-Year Budget Update

REVENUES (\$ in millions)	Currently Adopted Budget	Proposed Adjustment	Total Proposed Budget
Sales Tax Revenues	\$ 290.0	\$ -	\$ 290.0
Grant Funds	58.2	27.9	86.1
Toll and Violation/Penalty Revenues	8.8	(0.3)	8.5
VRF Funds	12.0	0.0	12.0
Investment Income	5.4	(1.3)	4.1
TFCA Funds	2.1	0.0	2.1
Member Agency Fees	1.5	0.0	1.5
Total Revenues	\$ 378.0	\$ 26.3	\$ 404.3



Alameda CTC FY2020-21 Revenues



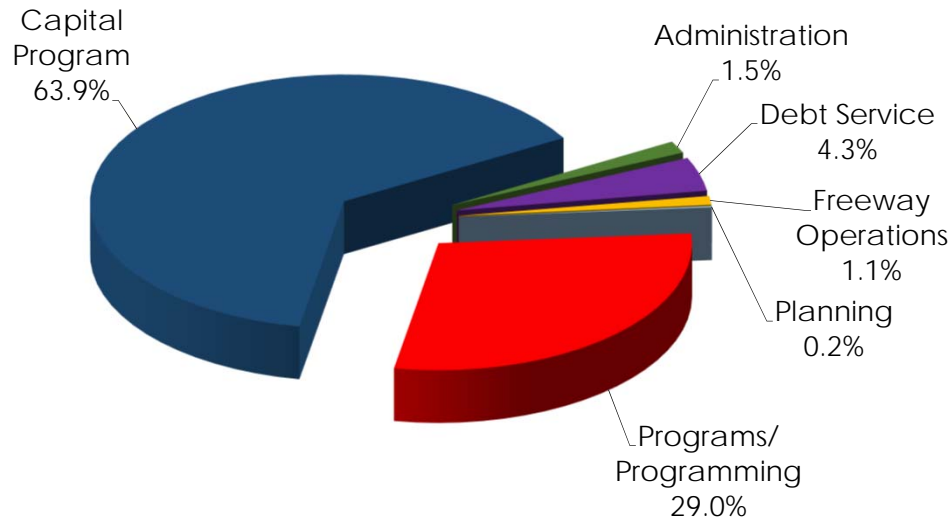
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Fiscal Year 2020-21 Mid-Year Budget Update

EXPENDITURES (\$ in millions)	Currently Adopted Budget	Proposed Adjustment	Total Proposed Budget
Administration	\$ 9.3	\$ 0.2	\$ 9.5
Debt Service	26.5	0.0	26.5
Freeway Operations	5.8	1.1	6.9
Planning	1.2	(0.2)	1.0
Programs/Programming	187.2	(8.2)	179.0
Capital Program	141.5	252.3	393.8
Total Expenditures	\$ 371.5	\$ 245.2	\$ 616.7



Alameda CTC FY2020-21 Expenditures



Alameda County Transportation Commission

Fiscal Year 2020-21 Mid-Year Budget Update Summary (\$ in Millions)

Beginning Fund Balance		\$578.7
REVENUES		
Sales Tax Revenues	\$290.0	
Grant Revenues	86.1	
Toll and Violation/Penalty Revenues	8.5	
VRF Revenues	12.0	
Other Revenues	7.7	
Total Revenues		404.3
EXPENDITURES		
Administration	9.5	
Debt Service	26.5	
Freeway Operations	6.9	
Planning	1.0	
Programs/Programming	179.0	
Capital Program	393.8	
Total Expenditures		(616.7)
Projected Ending Fund Balance		\$366.3



Alameda County Transportation Commission

Fiscal Year 2020-21 Reserves (\$ in Millions)

Projected Ending Fund Balance		\$ 366.30
RESERVES		
Fund Balance	\$ 54.5	
I-580 Express Lane Fund		
Freeway Maintenance	5.0	
Freeway Operational Risk	20.0	
Loan Repayment to Measure B	4.3	
Total Reserves		\$ (83.8)
Projected Net Fund Balance		\$ 282.50



Conclusion

- A sustainable Alameda CTC FY2020-21 proposed updated budget
- Staff recommends approval of the proposed updated budget with the following fiscal impacts:
 - Provide resources of \$404.3 million
 - Authorize expenditures of \$616.7 million
 - Overall decrease in fund balance of \$212.4 million
 - Projected ending fund balance of \$366.3 million

