


ALAMEDA COUNTY TRANSPORTATION COMMISSION

Sunol Smart Carpool Lane JPA FY2020-21 Proposed Mid-Year Budget Update



A presentation by
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Overview of Proposed Budget Changes

- The proposed mid-year budget update:
 - Adjusts beginning net position of currently adopted budget to ending net position in audited financial statements for FY2019-20,
 - Reflects changes due to closure of toll revenue service and timing of I-680 Express Lane project and related upgrades:
 - Revenue line items
 - Expense line items
 - Disposal of legacy equipment no longer usable

Sunol Smart Carpool Lane JPA

Fiscal Year 2020-21 Proposed Mid-Year Budget Update (\$ in Thousands)

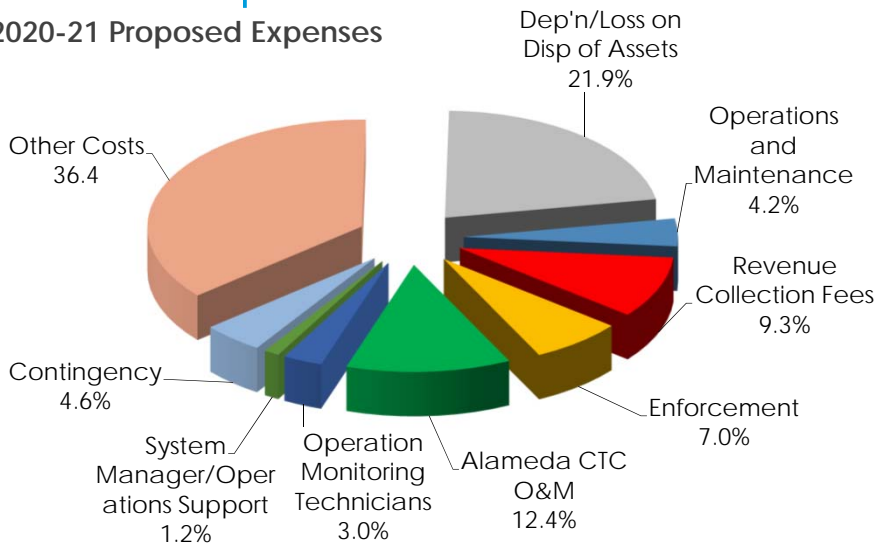
	Adopted Budget	Adjustments	Proposed Updated Budget
Revenues			
Toll Revenue	\$ 2,100.0	\$ (2,014.8)	\$ 85.2
Interest Income	70.0	(37.0)	33.0
Total Revenues	\$ 2,170.0	\$ (2,051.8)	\$ 118.2
Expenditures			
Operations and Maintenance	\$ 900.0	\$ (810.0)	\$ 90.0
Revenue Collection Fees	800.0	(600.0)	200.0
Enforcement	680.0	(530.0)	150.0
Alameda CTC O&M	392.0	(125.0)	267.0
Operations Monitoring Technicians	120.0	(56.0)	64.0
System Manager/Operations Support	100.0	(75.0)	25.0
Contingency	250.0	(150.0)	100.0
Other Costs	438.4	345.3	783.7
Depreciation/Loss on Disposal of Assets	89.8	381.7	471.5
Total Expenses	\$ 3,770.2	\$ (1,619.1)	\$ 2,151.1
CHANGE IN NET POSITION	\$ (1,600.2)	\$ (432.7)	\$ (2,032.9)



Sunol Smart Carpool Lane JPA: FY 2020-21 Proposed Budget

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Fiscal Year 2020-21 Proposed Expenses



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Fiscal Year 2020-21 Proposed Mid-Year Budget Update Summary (\$ in Thousands)

	Adopted Budget	Adjustments	Proposed Updated Budget
Beginning Net Position	\$ 6,938.5	\$ (111.9)	\$ 6,826.6
Revenues	2,170.0	(2,051.8)	118.2
Expenses	(3,770.2)	1,619.1	(2,151.1)
Change in Net Position	\$ (1,600.2)	\$ (432.7)	\$ (2,032.9)
Net Position			
Maintenance Reserve	2,500.0	-	2,500.0
Operational Risk Reserve	1,627.6	372.4	2,000.0
Invested In Capital Assets	1,210.7	(952.7)	258.0
Unrestricted Fund Balance	-	35.7	35.7
TOTAL NET POSITION	\$ 5,338.3	\$ (544.6)	\$ 4,793.7



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Conclusion

- Staff recommends approval of the proposed mid-year budget update with the following fiscal impacts:
 - Provides resources of \$118.2 thousand
 - Authorize expenses of \$2.15 million (including depreciation and loss on disposal of assets)
 - Overall decrease in net position of \$544.6 thousand
 - Projected ending net position balance of \$4.8 million thousand



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Thank you

