



ALAMEDA COUNTY TRANSPORTATION COMMISSION

FY2020-21 Sales Tax Revenue Update

A presentation by
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FY2020-21 Budget vs. Actuals

FY2020-21 YTD Sales Tax Revenues	Budget	Actual	Variance	%
Measure B	\$ 57,874,000	\$ 69,023,996	\$ 11,149,996	19.3%
Measure BB	58,281,000	69,292,689	11,011,689	18.9%
Totals	\$ 116,155,000	\$ 138,316,685	\$ 22,161,685	19.1%

FY2020-21 v. FY2019-20 YTD ST Rev	FY2020-21	FY2019-20	Variance	%
Measure B	\$ 69,023,996	\$ 68,636,548	\$ 387,448	0.6%
Measure BB	69,292,689	68,438,915	853,775	1.2%
Totals	\$ 138,316,685	\$ 137,075,463	\$ 1,241,223	0.9%



Minimal COVID-19 Effect

- Alameda CTC embraced a very conservative budgeting approach for FY2020-21 due to the pandemic:
 - To ensure that transportation projects in Alameda County are not adversely affected by a possible shortfall in sales tax revenues, and
 - To minimize the financial effects of a financial shortfall in sales tax revenues on the agency and Direct Local Distribution recipients.



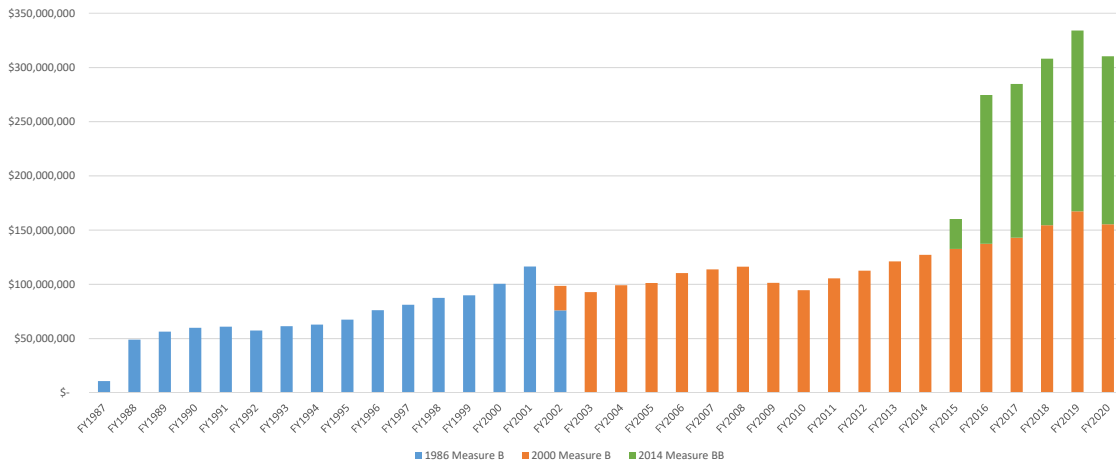
FY2020-21 YTD Sales Tax Revenues

- The five months of sales Tax revenue data for FY2020-21 received from the CDTFA to date, indicates that sales tax revenues are running 19.1 percent higher than the budget.
- To date, Alameda CTC is in a much stronger than expected position than was projected in the budget for the fiscal year.
- Staff will continue to keep the Commission updated on sales tax revenue collections in FY2020-21 and will propose an update to the sales tax revenue budget when appropriate.



Ebbs and Flows of Sales Tax Revenues

In Alameda County Since Inception

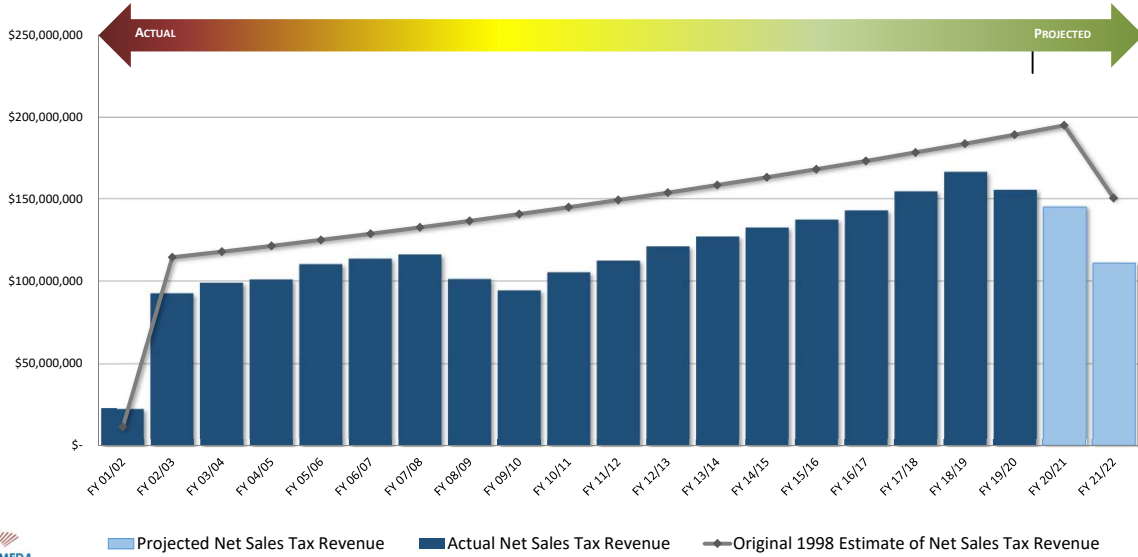


Managing Economic Downturns

- The agency moved forward with delivery of the two Measure B programs early in their lifecycles
 - Savings in construction costs:
 - helped to offset the economic downturns, and
 - successfully negated the effect of the downturns on the agency's ability to deliver all of the projects and programs in the respective Transportation Expenditure Plans.
 - The most recent downturn in sales tax revenues during FY2019-20
 - Affected both the 2000 Measure B and the 2014 Measure BB programs
 - Staff believes it will not have an effect on the agency's ability to deliver the projects and programs as outlined in their respective Transportation Expenditure Plans.

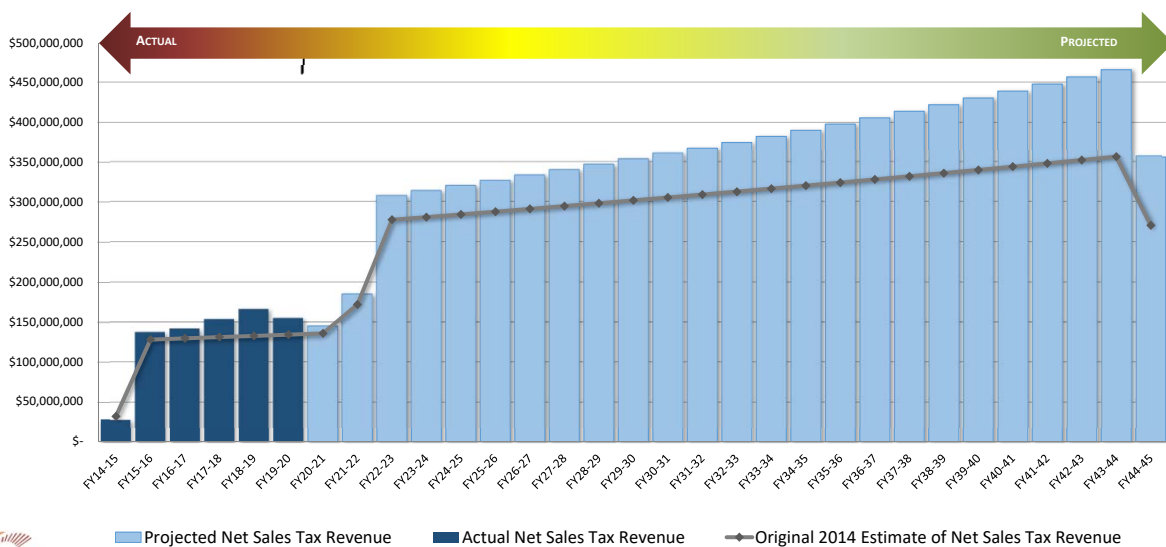


Measure B Sales Tax Revenues



Alameda CTC FY2020-21 Sales Tax Revenues Update

Measure BB Sales Tax Revenues



Alameda CTC FY2020-21 Sales Tax Revenues Update

Conclusion

- Alameda CTC sales tax revenues were minimally affected by COVID-19 for both FY2019-20 and FY2020-21 on a year-to-date basis.
- FY2020-21 sales tax revenue adopted budget remains conservative
 - Staff will continue to keep the Commission updated on sales tax revenue collections for FY2020-21 and will propose an update to the sales tax revenue budget when appropriate.
- COVID-19 is not expected to have an effect on the agency's ability to deliver projects and programs outlined in the TEPs. Staff will:
 - Continue to seek additional funding to ensure the delivery of the 2014 Measure BB program, and
 - Continue to pay close attention to cash flow needs and availability as funds are programmed in the CIP.



Thank you.

