



Press Release

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Alameda CTC Receives 8th Consecutive “Certificate of Achievement for Excellence in Financial Reporting”

Award Recognizes High Standards for its Comprehensive Annual Financial Report

ALAMEDA COUNTY, Calif. – For the eighth year in a row, the **Alameda County Transportation Commission (Alameda CTC)** has been awarded the Certificate of Achievement for Excellence in Financial Reporting by the Government Finance Officers Association of the United States and Canada (GFOA) for its [Comprehensive Annual Financial Report \(CAFR\)](#) for the year ended June 30, 2019. The award signifies the highest form of recognition in the area of governmental accounting and financial reporting, and receiving it represents significant accomplishments by a government and its management. “Alameda County transportation sales tax dollars are in safe hands. Receiving the GFOA award is testimony to the excellent fiscal leadership and financial transparency that ensures the promise to Alameda County taxpayers to deliver critical transportation projects and programs is upheld,” says Alameda CTC Chair Pauline Cutter.

Alameda CTC has a long history of exemplary financial management, with 100 percent clean audits since its inception in 2010. Each year its Independent Watchdog Committee (IWC) confirms that Measure B and Measure BB tax dollars are being spent in accordance with the intent of the two measures. IWC annual reports may be viewed on [Alameda CTC’s Reports web page](#).

Alameda CTC’s CAFR was judged by an impartial panel to meet the high standards of the program, including demonstrating a constructive “spirit of full disclosure” to clearly communicate its financial story. “It is because of this and the steadfast leadership of Patricia Reavey, Deputy Executive Director of Finance and Administration, that Alameda CTC has been awarded the GFOA’s Certificate of Achievement for Excellence in Financial Reporting for the eighth consecutive year,” says Alameda CTC Executive Director Tess Lengyel.

About the Government Finance Officers Association of the United States and Canada

The GFOA, established in 1945, is a major professional association servicing the needs of over 20,000 appointed and elected local, state, and provincial-level government officials and other finance practitioners. It provides top quality publications, training programs, services and products designed to enhance the skills and performance of those responsible for government finance policy and management.

About the Alameda County Transportation Commission

Alameda CTC coordinates countywide transportation planning and delivers essential, voter-supported transportation improvements in every jurisdiction throughout Alameda County. Funding sources for Alameda CTC's expenditure plans include the voter approved transportation sales tax Measures B and BB, which were approved by 81.5 percent of county voters in 2000, and more than 70 percent of voters in 2014, respectively. Visit www.AlamedaCTC.org to learn more, and follow Alameda CTC on [Facebook](#) and [Twitter](#).

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