


ALAMEDA COUNTY TRANSPORTATION COMMISSION

## Sunol Smart Carpool Lane JPA FY2020-21 Proposed Budget



A presentation by  
**Patricia Reavey**  
Deputy Executive Director of Finance and Administration

## Overview of Proposed Budget

- Aligned with core functions as defined in enabling legislation, which authorizes the Sunol Smart Carpool Lane JPA to operate a toll lane along I-680
- Reflects an operating deficit due to a reduction in projected revenues related to expected impacts of COVID-19 pandemic and resulting Shelter in Place Order
- The deficit requires use of the entire unrestricted fund balance and some operational risk reserves which have been set aside for incidents such as this
- Other budget attributes include:
  - A 48.9% increase in expenditures due to the inclusion of costs for the North Bound Express Lane system scheduled to begin operations in FY2020-21
  - \$1 million increase to reserves for maintenance
  - \$372 thousand decrease to the operational risk reserve
  - No capital projects are planned for FY2020-21



# Sunol Smart Carpool Lane JPA

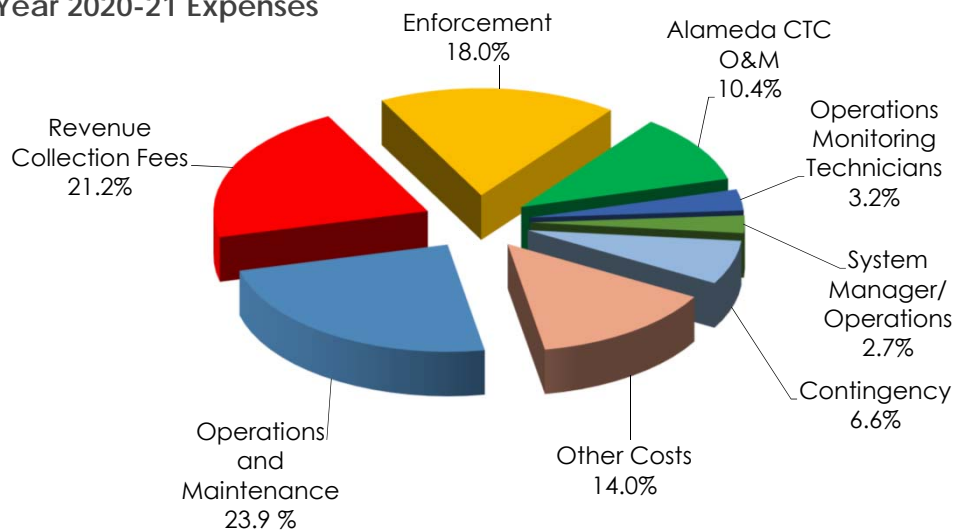
## Fiscal Year 2020-21 Proposed Budget Revenue/Expense Detail (\$ in Thousands)

Revenues		
Toll Revenue	\$2,100.0	
Interest Income	<u>70.0</u>	
<b>Total Revenues</b>		<b>\$2,170.0</b>
Expenditures		
Operations and Maintenance	\$ 900.0	
Revenue Collection Fees	800.0	
Enforcement	680.0	
Alameda CTC O&M	392.0	
Operations Monitoring Technicians	120.0	
Systems Manager/Operations Support	100.0	
Contingency	250.0	
Other Costs (including depreciation)	<u>528.2</u>	
<b>Total Expenses</b>		<b>(3,770.2)</b>
<b>CHANGE IN NET POSITION</b>		<b>(\$1,600.2)</b>



# Sunol Smart Carpool Lane JPA

## Fiscal Year 2020-21 Expenses



# Sunol Smart Carpool Lane JPA

## Fiscal Year 2020-21 Proposed Budget Summary (\$ in Thousands)

<b>Beginning Net Position</b>		<b>\$6,938.5</b>
Revenues	\$2,170.0	
Expenses	<u>(3,770.2)</u>	
<b>Change in Net Position</b>		<b>(\$1,600.2)</b>
Net Position:		
Maintenance Reserve	2,500.0	
Operational Risk Reserve	1,627.6	
Invested in Capital Assets	<u>1,210.7</u>	
<b>TOTAL NET POSITION</b>		<b>\$5,338.3</b>



## Conclusion

- Staff recommends approval of the proposed budget with the following fiscal impacts:
  - Provides resources of \$2.1 million
  - Authorize expenses of \$3.8 million
  - Overall decrease in net position of \$1.6 million
  - Projected ending net position balance of \$5.3 million



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