



Press Release

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S&P Global Reaffirms AAA Rating of Alameda CTC Sales Tax Revenue Bonds

ALAMEDA COUNTY, Calif. – The Alameda County Transportation Commission's (Alameda CTC) "AAA" rating of its Series 2014 sales tax revenue bonds (limited tax bonds) has been reaffirmed by S&P Global Ratings, a leading provider of credit ratings. The bonds of approximately \$137.1 million were sold in March 2014 and are secured by Measure B, Alameda County's half-cent transportation sales tax measure, and have a scheduled final maturity date of March 1, 2022. The issuance of these bonds has enabled Alameda CTC to deliver critical voter-approved transportation infrastructure improvement projects efficiently, reducing project costs while creating local jobs and fulfilling promises to voters.

As of fiscal year end 2018, Alameda CTC had approximately \$95 million in Series 2014 bonds outstanding – its only debt outstanding. A primary factor in the rating criteria is that the bonds are secured by a closed lien and Alameda CTC will not issue any additional debt secured by the Measure B sales tax measure.

The strength of Alameda CTC's credit profile benefits from the county's proximity to the thriving San Francisco Bay Area regional economy. With a strong foundation of technology and financial services, the local economy holds not only regional, but national and international importance, and Alameda County continues to grow at rates that outpace the state and the nation.

About S&P Global, Inc.

S&P Global, Inc. is a publicly traded corporation headquartered in New York City. Its primary areas of business are financial information and analytics. It is the parent company of S&P Global Ratings, S&P Global Market Intelligence and S&P Global Platts, and is the majority owner of the S&P Dow Jones Indices joint venture.

About the Alameda County Transportation Commission

Alameda CTC coordinates countywide transportation planning and delivers essential, voter-supported transportation improvements in every city throughout Alameda County. Funding sources for Alameda CTC's expenditure plans include the voter approved transportation sales tax Measures B and BB, which were approved by 81.5 percent of county voters in 2000, and more than 70 percent of voters in 2014, respectively. Visit www.AlamedaCTC.org to learn more, and follow Alameda CTC on [Facebook](#) and [Twitter](#).

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