



Press Release

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Alameda County Transportation Commission Awarded “Certificate of Achievement for Excellence in Financial Reporting” Award Recognizes High Standards and a “Spirit of Transparency and Full Disclosure”

ALAMEDA COUNTY, Calif. – The Certificate of Achievement for Excellence in Financial Reporting has been awarded to **Alameda County Transportation Commission** by the Government Finance Officers Association of the United States and Canada (GFOA) for its [Comprehensive Annual Financial Report \(CAFR\)](#) for the year ended June 30, 2018. The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management. “This fiscal leadership and financial transparency helps to attract additional funds for transportation to Alameda County and ensure our promise to taxpayers to deliver critical transportation projects and programs,” says Alameda CTC Chair Supervisor Richard Valle.

Alameda CTC has a long history of exemplary financial management, with 100 percent clean audits since its inception in 2010. An Independent Watchdog Committee (IWC) annually confirms that Measure B and Measure BB tax dollars are being spent in accordance with the intent of the two measures. IWC annual reports may be viewed here: <https://www.alamedactc.org/news-publications/reports/>.

The Commission has demonstrated success in administering funds to support transportation-related projects and programs. “It is for these reasons, and the diligent work and leadership of Patricia Reavey, Deputy Executive Director of Finance and Administration, that Alameda CTC has been awarded the GFOA’s Certificate of Achievement for Excellence in Financial Reporting,” says Alameda CTC Executive Director Arthur L. Dao. “This award is a testament to the Commission’s continued commitment to the highest standards and transparency in the conveyance of financial information to the taxpayers of Alameda County.”

About the Government Finance Officers Association of the United States and Canada

The GFOA, established in 1945, is a major professional association servicing the needs of over 20,000 appointed and elected local, state, and provincial-level government officials and other finance practitioners. It provides top quality publications, training programs, services and products designed to enhance the skills and performance of those responsible for government finance policy and management.

About the Alameda County Transportation Commission

Alameda CTC coordinates countywide transportation planning and delivers essential, voter-supported transportation improvements in every jurisdiction throughout Alameda County. Funding sources for Alameda CTC's expenditure plans include the voter approved transportation sales tax Measures B and BB, which were approved by 81.5 percent of county voters in 2000, and more than 70 percent of voters in 2014, respectively. Visit www.AlamedaCTC.org to learn more, and follow Alameda CTC on [Facebook](#) and [Twitter](#).

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