

	<p>DRAFT FY 2011/12 STRATEGIC PLAN / PURPOSE</p> <ul style="list-style-type: none">▪ Establish Beginning FY 2011/12 Measure B Programmed Balance for each Capital Project.<ul style="list-style-type: none">▪ Program Escalation Factor (PEF) – ACTIA▪ Update Project Delivery Plans based on the Remaining Measure B Commitments<ul style="list-style-type: none">▪ 1986 Measure B (ACTA) Commitments▪ 2000 Measure B (ACTA) Commitments 
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DRAFT FY 2011/12 STRATEGIC PLAN BACKGROUND

- FY 2011/12 will be the first Strategic Plan to combine the 1986 Measure B Capital Program (ACTA) with the 2000 Measure B Capital Program (ACTIA).
- Revenue collection for the first Measure (ACTA) ceased in 2002 on the day before the revenue collection for the current Measure (ACTIA) began.
- The two Measures had different requirements and procedures for the programming, allocation, encumbrance, and expenditure of Measure B funds.

DRAFT FY 2011/12 STRATEGIC PLAN BACKGROUND (cont.)

- The Strategic Plan provides an annual summary of the Measure B commitments to the capital projects included in both Measures.
- The FY 2011/12 Strategic Plan must maintain the separate requirements associated with each measure throughout the remainder of each Capital Program.

DRAFT FY 2011/12 STRATEGIC PLAN CAPITAL PROJECT FUNDING POLICY & PROCEDURES

- Strategic Plan includes an Allocation Plan for the remainder of each Measure B Program.
- Sponsors may request allocations at any time during fiscal year.
 - Allocation request package includes project update
 - Allocation requests will be reviewed against the most recent Strategic Plan Allocation Plan.



DRAFT FY 2011/12 STRATEGIC PLAN POLICY AND PROCEDURES

- Cost Allocation Policy
 - The current Cost Allocation Policy (October 2009) incorporated into Strategic Plan.
- Capital Projects Account Interest
 - Interest income from the Capital Projects Account to fund agency incurred expenses per the Cost Allocation Policy

DRAFT FY 2011/12 STRATEGIC PLAN BALANCE / REVENUE ASSUMPTIONS (ACTA)

- Beginning FY 2011/12 Measure B cash balance = **\$163.3 million**
- Forecast interest revenue for FY 2010/11 = **\$1.75 million**
- Maximum Interest rate assumed for future years = **1-1/2%**
- Alameda CTC owns surplus property (acquired for ACTA project deleted from program) with an estimated value expected to yield **\$3 million** of proceeds in FY 2013-14

DRAFT FY 2011/12 STRATEGIC PLAN CAPITAL PROJECT EXPENDITURES (ACTA)

Table A-1: ACTA Measure B Commitment Summary (\$ x 1,000)

	Total ACTA Measure B Commitment	Expended Prior to FY 10/11	Expended During FY 10/11 (Forecast)	Expended thru FY 10/11	Remaining ACTA Measure B Commitment Beginning FY 11/12
MB226 I-880 to Mission Boulevard East West Connector	88,771	6,492	6,525	13,017	75,754
MB238 Route 238/Mission-Foothill-Jackson Corridor Improvement	80,000	29,275	9,709	38,984	41,016
MB239 I-580/Redwood Road Interchange (contribution to ACTIA 12)	15,000	7,561	2,238	9,799	5,201
MB240 Central Alameda County Freeway System Operational Analysis	5,000	1,621	326	1,947	3,053
MB241 Castro Valley Local Area Traffic Circulation Improvement	5,000	0	0	0	5,000
MB Var Program-wide and Project Closeout Costs	5,750	0	0	0	5,750
Totals	\$ 199,521	\$ 44,949	\$ 18,798	\$ 63,747	\$ 135,774

Note: Total ACTA Measure B Commitment to individual projects shown in Table A-1 were established in Amendments 1 and 2 to the 1986 Expenditure Plan.

DRAFT FY 2011/12 STRATEGIC PLAN REMAINING MEASURE B COMMITMENTS (ACTA)

Table B-1: ACTA Measure B Remaining Commitments (\$ x 1,000)

Proj. No.	Project Title	Remaining ACTA Measure B Commitment Beginning FY 11/12	Remaining Commitment per FY				
			FY 11/12	FY12/13	FY 13/14	FY 14/15	FY 15/16
MB226	I-880 to Mission Boulevard East-West Connector	75,754	25,000	22,500	28,254		
MB238	Route 238/Mission-Foothill-Jackson Corridor Improvement	41,016	20,000	20,000	1,016		
MB239	I-580/Redwood Road Interchange (contribution to ACTIA 12)	5,201	2,000	2,000	1,201		
MB240	Central Alameda County Freeway System Operational Analysis	3,053	1,000	2,000	53		
MB241	Castro Valley Local Area Traffic Circulation Improvement	5,000	1,800	3,200			
MB Var	Program-wide and Project Closeout Costs	5,750	2,000	1,500	1,000	750	500
ACTA Measure B Totals		\$ 135,774	\$ 51,800	\$ 51,200	\$ 31,524	\$ 750	\$ 500

DRAFT FY 2011/12 STRATEGIC PLAN CAPITAL PROJECT COMMITMENTS (ACTA)

The remaining ACTA Measure B Commitments are anticipated for the following Phases / Activities:

Proj. No.	Project Title	Phase/Activities
MB226	I-880 to Mission Boulevard East-West Connector	Design / Right of Way / Utility / Construction
MB238	Route 238/Mission-Foothill-Jackson Corridor Improvement	Construction
MB239	I-580/Redwood Road Interchange (contribution to ACTIA 12)	Right of Way / Construction
MB240	Central Alameda County Freeway System Operational Analysis	Planning / Scoping
MB241	Castro Valley Local Area Traffic Circulation Improvement	Scoping / Design / Construction
MB Var	Program-wide and Project Closeout Costs	Post Construction Commitments

DRAFT FY 2011/12 STRATEGIC PLAN CAPITAL PROJECTS RESERVE (ACTA)

- Un-used commitments for Capital Projects for which the final phase is fully funded (or closed out) will be adjusted and any surplus will be moved to the Reserve
- The Capital Projects Reserve will be held in reserve to fund additional construction phase capital costs for approved project scopes and will be allocated to individual capital projects by separate Commission action upon identification of qualifying need.

Capital Projects Reserve Balance Calculation (capital projects only)

\$163.3 million	-	\$135.8 million	=	\$27.5 million
(Beginning Balance)		(Remaining Capital Project Commitment)		(Reserve Balance)

DRAFT FY 2011/12 STRATEGIC PLAN BALANCE / REVENUE ASSUMPTIONS (ACTIA)

- Beginning FY 2011/12 Capital Projects Account = **\$38.1 million**
- Forecast Revenues:
 - **Projected Revenue for FY 2010/11 = 102.0 million**
 - **Projected Revenue for FY 2011/12 = 104.0 million**
 - **Projected Revenue for FY 2012/13 thru end of program based on 2% growth per year**
- Forecast Interest Revenue for FY 2010/11 is **\$1.1 million**
- Maximum interest rate assumed for future years = **1-1/2 %**

DRAFT FY 2011/12 STRATEGIC PLAN CAPITAL PROJECT COMMITMENTS (ACTIA)

\$ 756.5 M – Total ACTIA Measure B commitment to capital projects through end of Measure B Program (See Table A-2 in agenda packet).

\$ 694.9 M – Total amount of ACTIA Measure B funds allocated for capital projects through FY 2010-11 (92% of Total Commitment)

\$ 61.6 M – FY 2011/12 Beginning Programmed Balance available for future allocation.

PEF – Program Escalation Factor = 1.0 (PEF assumed at 1.0 for the remainder of the Program)



DRAFT FY 2011/12 STRATEGIC PLAN CAPITAL PROJECT COMMITMENTS (ACTIA)

Table B-2: ACTIA Measure B Allocation Plan (\$ x 1,000)

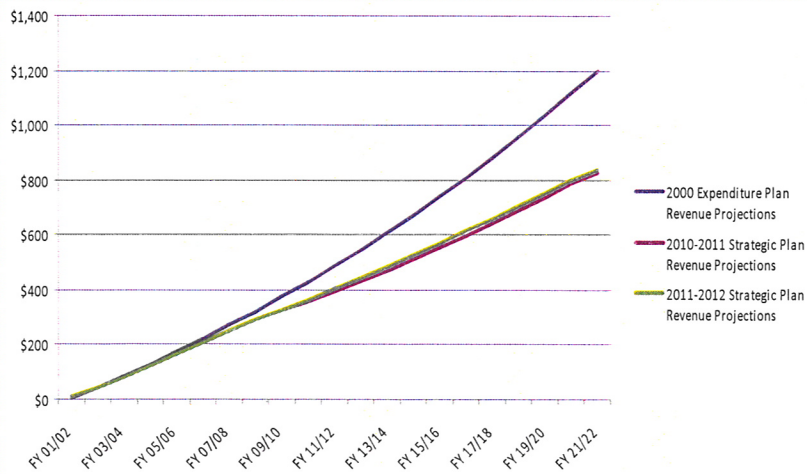
Proj. No.	Project Title	FY 2011/12 Beginning Programmed Balance	Allocation Amount per FY				
			FY 11/12	FY12/13	FY 13/14	FY 14/15	FY 15/16
ACTIA 1	ACE Capital Improvements	9,594	1,500	2,000	2,000	2,000	2,094
ACTIA 7A	Telegraph Avenue Corridor Bus Rapid Transit	4,456		3,000		1,456	
ACTIA 9	Iron Horse Transit Route	6,267		1,000	1,000	2,000	2,267
ACTIA 15	I-880/Route 92/Whitesell Drive Interchange	14,432			14,432		
ACTIA 18B	Westgate Parkway Extension	2,285		2,285			
ACTIA 25	Dumbarton Corridor Improvements (Newark and Union City)	16,204		2,000	2,000	4,000	8,204
ACTIA 26	I-580 Corridor/BART Livermore Studies	2,132		2,132			
ACTIA 27	Emerging Projects	6,201	1,500	1,500	1,500	1,500	201
ACTIA Measure B Allocation Totals		\$ 61,571	\$ 3,000	\$ 13,917	\$ 20,932	\$ 10,956	\$ 12,766

DRAFT FY 2011/12 STRATEGIC PLAN PROJECTS ALLOCATON PLAN (ACTIA)

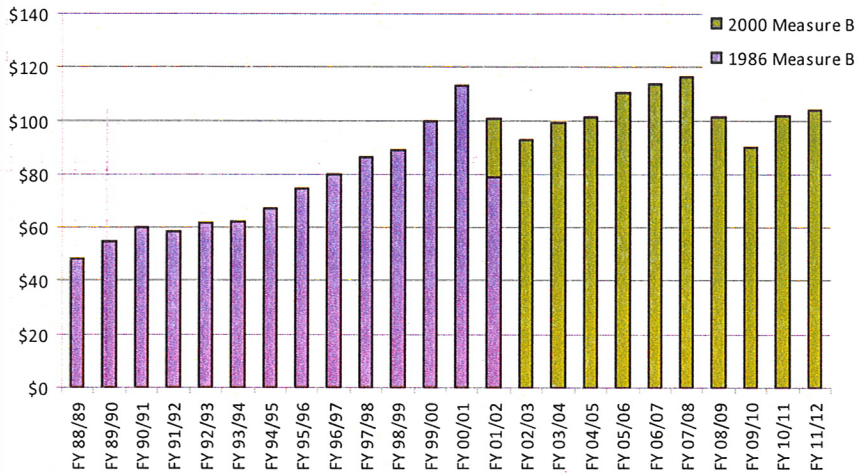
The future ACTIA Measure B allocations are anticipated for the following phases/activities:

Proj. No.	Project Title	Phases/Activities
ACTIA 1	Altamot Commuter Express (ACE) Improvements	Programmatic Project for Individual Improvements
ACTIA 7A	Telegraph Avenue Corridor Bus Rapid Transit	Project Development
ACTIA 9	Iron Horse Transit Route	Project Development / Right of Way / Construction
ACTIA 15	I-880 / Route 92/ Whitesell Drive Interchange	Construction
ACTIA 18B	Westgate Parkway Extension	Project Development
ACTIA 25	Dumbarton Rail Corridor	Project Development
ACTIA 26	I-580 Corridor / BART to Livermore Studies	Project Development / Environmental
ACTIA 27	Emerging Projects	TBD

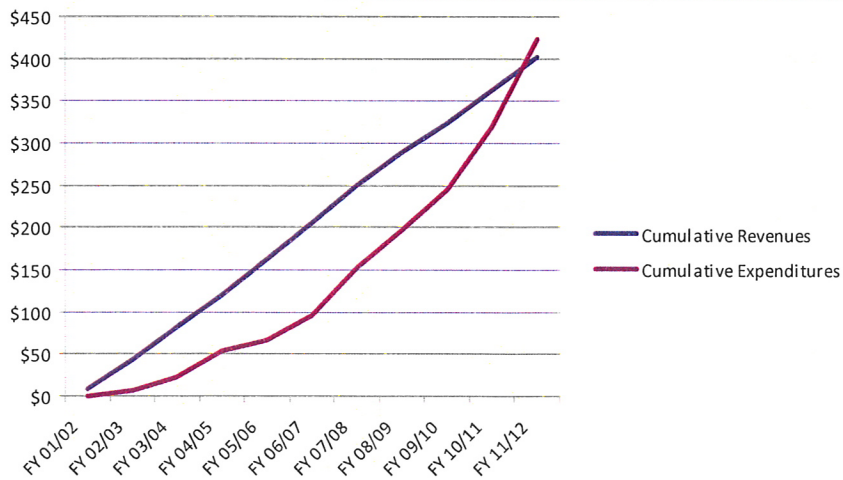
DRAFT FY 2011/12 STRATEGIC PLAN ACTIA MEASURE B REVENUES (MILLIONS)



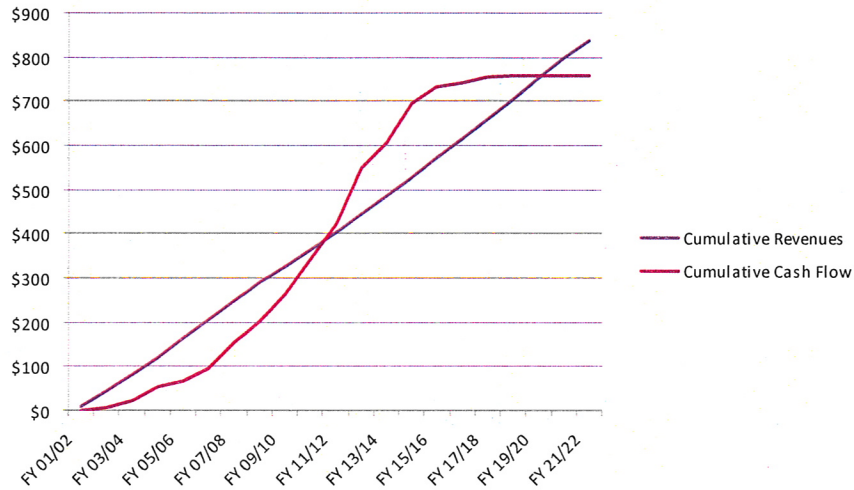
DRAFT FY 2011/12 STRATEGIC PLAN ANNUAL MEASURE B SALES TAX REVENUE SINCE INCEPTION OF ACTA (MILLIONS)



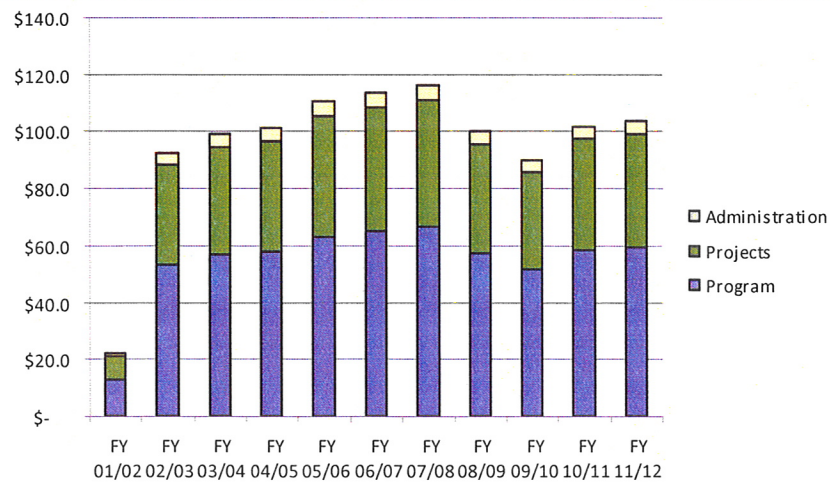
DRAFT FY 2011/12 STRATEGIC PLAN CUMMULATIVE REVENUES AND EXPENDITURES (ACTIA)



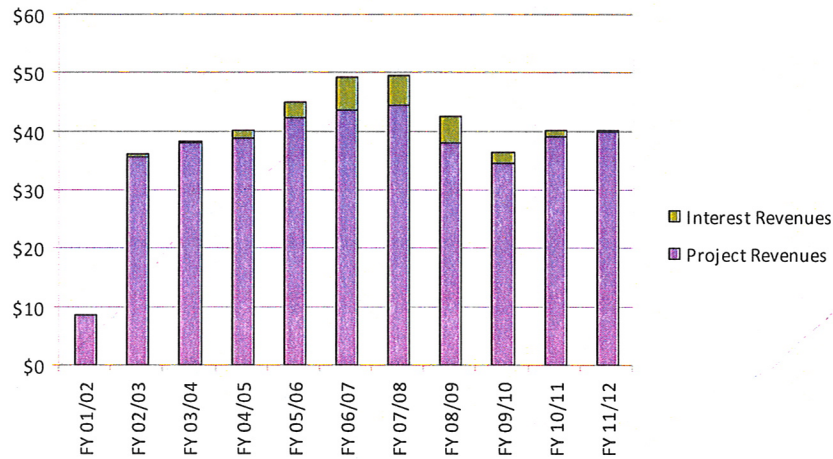
**DRAFT FY 2011/12 STRATEGIC PLAN
 PROJECTED CASH FLOW OF
 TOTAL PROGRAM (ACTIA) (MILLIONS)**



**DRAFT FY 2011/12 STRATEGIC PLAN
 CUMMULATIVE REVENUES / EXPENDITURES
 (ACTIA) (MILLIONS)**



DRAFT FY 2011/12 STRATEGIC PLAN CAPITAL ACCOUNT REVENUE & INTEREST (ACTIA) (MILLIONS)



DRAFT FY 2011/12 STRATEGIC PLAN DEBT FINANCING CONSIDERATIONS

- ACTA commitments in the bank
- ACTIA commitments dependent on future revenues
- Need to bring future ACTIA revenues forward
- Borrowing between accounts before outside financing
- The timing of the anticipated expenditures has a significant effect on the financing options and costs