

SUMMARY OF INSURANCE OPTIONS: I-680 EXPRESS LANE JPA

Option 1: Premises Liability Only – no deductible

Limits of \$1,000,000 per occurrence, \$2,000,000 per year

Annual Premium: \$1,411.56

Premises Liability means that this policy would provide protection *only* for claims filed in relation to the JPA's use of the Alameda CTC Board room or the TDC.

Option 2: Premises and Operations Liability – \$10,000 deductible

Limits of \$1,000,000 per occurrence, \$2,000,000 per year

Annual Premium: \$8,790.06

Limits of \$2,000,000 per occurrence, \$3,000,000 per year

Annual Premium: \$9,669.08

Limits of \$5,000,000 per occurrence, \$6,000,000 per year

Annual Premium: \$11,220.27

This option would also include protection for claims filed in relation to the public's use of the Express Lane. The insurer would cover the cost of defending the JPA from any such claim, without any deductible or effect on the overall coverage limit. The optional increased coverage limits are provided through an additional excess liability policy.

Option 3: Premises and Operations Liability – \$5,000 deductible

Limits of \$1,000,000 per occurrence, \$2,000,000 per year

Annual Premium: \$10,325.00

Limits of \$2,000,000 per occurrence, \$3,000,000 per year

Annual Premium: \$11,359.13

Limits of \$5,000,000 per occurrence, \$6,000,000 per year

Annual Premium: \$12,910.31

Except for the decrease in the deductible from \$10,000 to \$5,000, this is the same as Option 2.