



# Meeting Notice

1111 Broadway, Suite 800, Oakland, CA 94607

• 510.208.7400

• [www.AlamedaCTC.org](http://www.AlamedaCTC.org)

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**City of Union City**  
Mayor Carol Dutra-Vernaci

**Executive Director**  
Arthur L. Dao

## Finance and Administration Committee

**Monday, February 08, 2016, 1:30 p.m.**

**1111 Broadway, Suite 800  
Oakland, CA 94607**

### Mission Statement

The mission of the Alameda County Transportation Commission (Alameda CTC) is to plan, fund, and deliver transportation programs and projects that expand access and improve mobility to foster a vibrant and livable Alameda County.

### Public Comments

Public comments are limited to 3 minutes. Items not on the agenda are covered during the Public Comment section of the meeting, and items specific to an agenda item are covered during that agenda item discussion. If you wish to make a comment, fill out a speaker card, hand it to the clerk of the Commission, and wait until the chair calls your name. When you are summoned, come to the microphone and give your name and comment.

### Recording of Public Meetings

The executive director or designee may designate one or more locations from which members of the public may broadcast, photograph, video record, or tape record open and public meetings without causing a distraction. If the Commission or any committee reasonably finds that noise, illumination, or obstruction of view related to these activities would persistently disrupt the proceedings, these activities must be discontinued or restricted as determined by the Commission or such committee (CA Government Code Sections 54953.5-54953.6).

### Reminder

Please turn off your cell phones during the meeting. Please do not wear scented products so individuals with environmental sensitivities may attend the meeting.

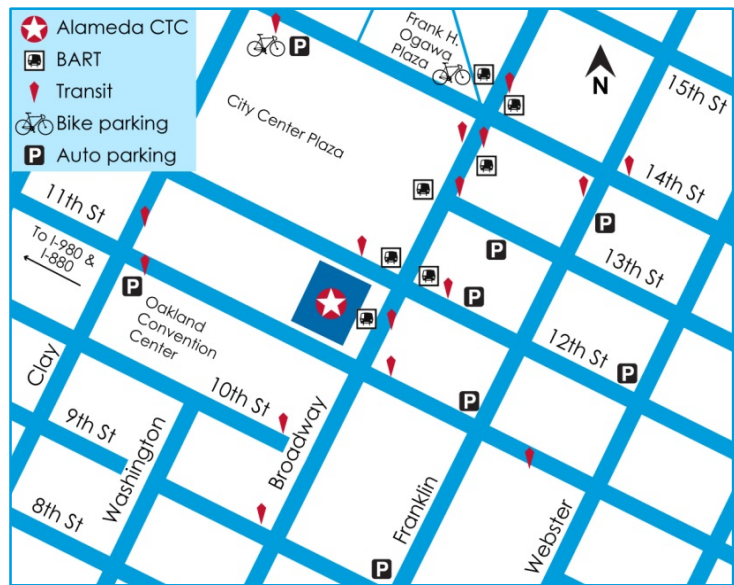
### Glossary of Acronyms

A glossary that includes frequently used acronyms is available on the Alameda CTC website at [www.AlamedaCTC.org/app\\_pages/view/8081](http://www.AlamedaCTC.org/app_pages/view/8081).

## Location Map

★ Alameda CTC  
1111 Broadway, Suite 800  
Oakland, CA 94607

Alameda CTC is accessible by multiple transportation modes. The office is conveniently located near the 12th Street/City Center BART station and many AC Transit bus lines. Bicycle parking is available on the street and in the BART station as well as in electronic lockers at 14th Street and Broadway near Frank Ogawa Plaza (requires purchase of key card from [bikelink.org](http://bikelink.org)).



Garage parking is located beneath City Center, accessible via entrances on 14th Street between 1300 Clay Street and 505 14th Street buildings, or via 11th Street just past Clay Street. To plan your trip to Alameda CTC visit [www.511.org](http://www.511.org).

## Accessibility

Public meetings at Alameda CTC are wheelchair accessible under the Americans with Disabilities Act. Guide and assistance dogs are welcome. Call 510-893-3347 (Voice) or 510-834-6754 (TTD) five days in advance to request a sign-language interpreter.



## Meeting Schedule

The Alameda CTC meeting calendar lists all public meetings and is available at [www.AlamedaCTC.org/events/upcoming/now](http://www.AlamedaCTC.org/events/upcoming/now).

## Paperless Policy

On March 28, 2013, the Alameda CTC Commission approved the implementation of paperless meeting packet distribution. Hard copies are available by request only. Agendas and all accompanying staff reports are available electronically on the Alameda CTC website at [www.AlamedaCTC.org/events/month/now](http://www.AlamedaCTC.org/events/month/now).

## Connect with Alameda CTC

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# Finance and Administration Committee Meeting Agenda

Monday, February 08, 2016, 1:30 p.m.\*

\*Or immediately following the Programs and Projects Committee meeting

1111 Broadway, Suite 800, Oakland, CA 94607

• PH: (510) 208-7400

• [www.AlamedaCTC.org](http://www.AlamedaCTC.org)

## 1. Pledge of Allegiance

## 2. Roll Call

## 3. Public Comment

**Chair:** Supervisor Richard Valle, Alameda County BOS

**Vice Chair:** Mayor Margaret Fujioka, City of Piedmont

**Commissioners:** Thomas Blalock, Peter Maass, Trish Spencer, Dan Kalb

**Ex-Officio Members:** Scott Haggerty, Rebecca Kaplan

**Staff Liaison:** Patricia Reavey

**Executive Director:** Arthur L. Dao

**Clerk:** Vanessa Lee

## 4. Consent Calendar

Page

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- 4.1. [Approve the January 11, 2016 FAC Meeting Minutes: Approval of the January 11, 2016 FAC meeting minutes.](#)

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## 5. Regular Matters

- 5.1. [FY2015-16 Second Quarter Investment Report: Approval of the FY2015-16 Second Quarter Investment Report](#)

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- 5.2. [FY2015-16 Second Quarter Financial Report: Approval of the FY2015-16 Second Quarter Financial Report](#)

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- 5.3. Approval of an amendment to the Alameda CTC Administrative Code in order to create the Goods Movement Planning Committee and Transit Planning Committee as "Standing Committees" of the Commission  
(Staff Report will be distributed at meeting)

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## 6. Committee Member Reports (Verbal)

## 7. Staff reports (Verbal)

## 8. Adjournment

**Next Meeting:** March 14, 2016

All items on the agenda are subject to action and/or change by the Commission.

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# Finance and Administration Committee Meeting Minutes Monday, January 11, 2016, 1:30 p.m.

3.1

1111 Broadway, Suite 800, Oakland, CA 94607 • PH: (510) 208-7400 • www.AlamedaCTC.org

## 1. Pledge of Allegiance

## 2. Roll Call

A roll call was conducted. All members were present except Commissioner Kalb, Commissioner Fujioka, Commissioner Maass, and Commissioner Spencer.

### Subsequent to the roll call:

Commissioner Kalb arrived prior to the vote on Item 4.1. Commissioner Fujioka arrived during item 5.1.

## 3. Public Comment

There were no public comments.

## 4. Consent Calendar

### 4.1. Approval of the November 9, 2015 FAC Meeting Minutes

*Commissioner Blalock moved to approve the Consent Calendar. Commissioner Kaplan seconded the motion. The motion passed unanimously (Fujioka, Spencer and Maass absent).*

## 5. Regular Matters

### 5.1. FY2016-17 Administration Support Services Contracts Plan: Approve the FY2016-17 Administration Support Professional Services Contracts Plan

Seung Cho recommended that the Commission approve the FY2016-17 Administration Support Professional Services Contracts Plan. He stated that approval of this item will authorize the Executive Director to enter into negotiations and execute professional services contracts with existing consultant firms for services commencing July 1, 2016, for general counsel services with Wendel, Rosen, Black & Dean, LLP; project management and project controls services with Hatch Mott MacDonald, LLC; and policy, legislation, communications, and administrative support services with Acumen Building Enterprise. Seung stated that this item will also authorize the Executive Director to issue Request for Proposals (RFP) or solicit quotations, enter into negotiations and execute professional services contracts with the top-ranked firms for information technology services, contract equity support services, media and public relations services; and paratransit coordination services.

Commissioner Blalock asked if the paratransit contract included sign language interpretation services. Art stated the paratransit services contract holder will administer the sign language program.

Commissioner Kalb asked if the contract dollar amounts are paid annually or hourly. Art stated that the contract amounts are negotiated year by year based on the scope of work. After contract execution, the consultant teams provide detailed monthly invoices

based on hours worked that are vetted through the agency's invoice review/approval process and paid accordingly.

Commissioner Fujioka asked if the amount of the Wendel, Rosen, Black and Dean professional services contract has remained consistent compared to prior years. Seung stated that the base contract for general legal services has remained roughly the same since the contract was procured in 2012; however, there were specialized legal services for capital projects related matters, such as eminent domain proceedings, that have caused fluctuations in the overall contract amount. Art stated that the contract scope of work and budget would be adjusted to reflect the needs of the Commission once the capital projects were completed.

Commissioner Valle asked when the RFP processes will start. Seung stated that the procurement process takes approximately sixty days. The RFP's will be issued as soon as the full Commission approves the item with negotiations estimated to take place in March and April and contract execution in the June and July timeframe.

Commissioner Valle asked if the agency plans to bring all Paratransit services in-house. Art stated that traditionally there has been a consultant team providing paratransit services; however, staff has evaluated the program and decided that bringing a staff person in-house would be both beneficial in stabilizing the program and building institutional knowledge.

*Commissioner Kalb moved to approve this item. Commissioner Blalock seconded the motion. The motion passed unanimously (Maass and Spencer absent).*

**6. Committee Member Reports (Verbal)**

There were no committee reports.

**7. Staff Reports**

There were no staff reports.

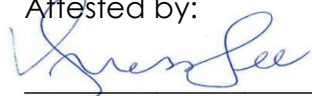
**8. Adjournment/ Next Meeting**

The next meeting is:

Date/Time: Monday, February 8, 2016 @1:30 p.m.

Location: Alameda CTC Offices, 1111 Broadway, Suite 800, Oakland, CA 94607

Attested by:



Vanessa Lee,  
Clerk of the Commission



# Memorandum

5.1

1111 Broadway, Suite 800, Oakland, CA 94607

• PH: (510) 208-7400

• www.AlamedaCTC.org

**DATE:** February 1, 2016

**SUBJECT:** Alameda CTC FY2015-16 Second Quarter Investment Report

**RECOMMENDATION:** Approve the Alameda CTC FY2015-16 Second Quarter Investment Report.

## Summary

The Quarterly Consolidated Investment Report (Attachment A) provides balance and average return on investment information for all cash and investments held by the Alameda CTC as of December 31, 2015. The report also shows balances as of June 30, 2015 for comparison purposes. The *Portfolio Review for Quarter Ending December 31, 2015* (Attachment B), prepared by GenSpring Family Offices, provides a review and outlook of current market conditions, the investment strategy used to maximize return without compromising safety and liquidity, and an overview of the strategy for the bond proceeds portfolio. Alameda CTC investments are in compliance with the adopted investment policy as of December 31, 2015. Alameda CTC has sufficient cash flow to meet expenditure requirements over the next six months.

## Activity

The following are key highlights of cash and investment information as of December 31, 2015:

- As of December 31, 2015, total cash and investments held by the Alameda CTC was \$389.2 million with bond proceeds accounting for \$29.2 million or 7.5% of the total.
- The 1986 Measure B investment balance increased by \$17.7 million or 14.2% from the prior year-end balance as a result of the sale of real property on Fremont Blvd. to the Fremont Unified School District. The 2000 Measure B investment balance decreased \$19.5 million or 10.3% due to capital project expenditures. The 2014 Measure BB investment balance increased \$31.8 million compared to one month of Measure BB collections received in June 2015. The ACCMA investment balance increased slightly by \$0.3 million or 0.7% primarily due to funds received for Measure F, Vehicle Registration Fees, during the second quarter of the fiscal year.

- Investment yields have increased slightly with the average return on investments for the second quarter at 0.41% compared to the prior year's average return of 0.30%. Return on investments were projected for the FY2015-16 budget year at varying rates ranging from 0.3% - 0.5% depending on investment type.

### **Fiscal Impact**

There is no fiscal impact.

### **Attachments**

- A. Consolidated Investment Report as of December 31, 2015
- B. Portfolio Review for Quarter Ending December 31, 2015 (provided by GenSpring Family Offices)
- C. Fixed Income Portfolio and CDARS Investment Statements as of December 31, 2015

### **Staff Contact**

[Patricia Reavey](#), Director of Finance

[Lily Balinton](#), Accounting Manager



Alameda CTC Consolidated Investment Report As of December 31, 2015							
1986 Measure B	Un-Audited	Interest Earned				FY 2014-2015	
	Investment Balance	As of December 31, 2015				Investment Balance	Interest earned
		Interest earned	Approx. ROI	Budget	Difference	June 30, 2015	FY 2014-2015
Bank Accounts	\$ 3,970,086	\$ 5,134	0.26%			\$ 4,284,902	6,361
State Treasurer Pool (LAIF) <sup>(4)</sup>	11,770,547	32,526	0.35%			7,949,470	84,384
Investment Advisor <sup>(1) (4)</sup>	115,979,624	289,251	0.50%			101,830,435	355,760
Loan to ACCMA	10,000,000	-	-			10,000,000	-
1986 Measure B Total	\$ 141,720,257	\$ 326,910	0.46%	\$ 150,000	\$ 176,910	\$ 124,064,807	\$ 446,506
						Approx. ROI	0.36%
2000 Measure B	Un-Audited	Interest Earned				FY 2014-2015	
	Investment Balance	As of December 31, 2015				Investment Balance	Interest earned
		Interest earned	Approx. ROI	Budget	Difference	June 30, 2015	FY 2014-2015
Bank Accounts	\$ 5,795,609	\$ 8,333	0.29%			\$ 7,414,099	\$ 17,509
State Treasurer Pool (LAIF) <sup>(4)</sup>	27,253,833	54,553	0.34%			22,283,870	102,190
Investment Advisor <sup>(1) (4)</sup>	98,446,329	230,463	0.47%			108,981,958	209,089
2014 Series A Bond Project Fund	17,279,836	15,334	0.18%			26,626,082	85,074
2014 Series A Bond Interest Fund	11,948,106	45,520	0.76%			14,748,844	100,783
Project Deferred Revenue <sup>(2)</sup>	8,358,002	14,596	0.35%			8,515,433	14,122
2000 Measure B Total	\$ 169,081,716	\$ 368,800	0.44%	\$ 121,000	\$ 247,800	\$ 188,570,286	\$ 528,767
						Approx. ROI	0.28%
2014 Measure BB	Un-Audited	Interest Earned				FY 2014-2015	
	Investment Balance	As of December 31, 2015				Investment Balance	Interest earned
		Interest earned	Approx. ROI	Budget	Difference	June 30, 2015	FY 2014-2015
Bank Accounts	\$ 15,786,772	\$ 17,132	0.22%			\$ 3,448,809	\$ 102
State Treasurer Pool (LAIF) <sup>(4)</sup>	19,500,000	5,690	0.36%			-	-
2014 Measure BB Total	\$ 35,286,772	\$ 22,822	0.13%	\$ 71,500	\$ (48,678)	\$ 3,448,809	\$ 102
						Approx. ROI	0.00%
ACCMA	Un-Audited	Interest Earned				FY 2014-2015	
	Investment Balance	As of December 31, 2015				Investment Balance	Interest earned
		Interest earned	Approx. ROI	Budget	Difference	June 30, 2015	FY 2014-2015
Bank Accounts	\$ 13,201,719	\$ 15,986	0.24%			\$ 16,560,969	\$ 9,590
State Treasurer Pool (LAIF) <sup>(4)</sup>	24,492,780	37,815	0.35%			20,386,043	59,742
Project Deferred Revenue <sup>(3)</sup>	15,442,646	27,344	0.35%			15,910,452	43,947
Loan from ACTA	(10,000,000)	-	-			(10,000,000)	-
ACCMA Total	\$ 43,137,145	\$ 81,145	0.38%	\$ -	\$ 81,145	\$ 42,857,464	\$ 113,280
						Approx. ROI	0.26%
Alameda CTC TOTAL	\$ 389,225,890	\$ 799,677	0.41%	\$ 342,500	\$ 457,177	\$ 358,941,366	\$ 1,088,655

## Notes:

- (1) See attachments for detail of investment holdings managed by Investment Advisor.
- (2) Project funds in deferred revenue are invested in LAIF with interest accruing back to the respective fund which includes TVTC funds.
- (3) Project funds in deferred revenue are invested in LAIF with interest accruing back to the respective fund which include VRF, TVTC, San Leandro Marina, TCRP, PTMISEA and Cal OES.
- (4) All investments are marked to market on the financial statements at the end of the fiscal year per GASB 31 requirements.
- (5) Alameda CTC investments are in compliance with the currently adopted investment policies.
- (6) Alameda CTC has sufficient cash flow to meet expenditure requirements over the next six months.

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***Alameda County Transportation Commission  
Portfolio Review for the Quarter Ending  
December 31, 2015***

**Fixed Income Market Review and Outlook**

After nearly a year of hints and posturing, the Federal Reserve finally raised interest rates at its December meeting by a quarter point to a range of 0.25%-0.50% and promised gradual increases going forward as conditions merit. While bonds seemed unfazed by the Fed's rate hike, the interest rate rollercoaster that characterized 2015 continued during December. The 10-year US Treasury yield see-sawed about 20 basis points in December, before ending at 2.26%.

Most bond indices were off modestly for December and the fourth quarter, but positive for the year. The Barclays Aggregate Bond Index fell 0.6% in fourth quarter, but gained 0.6% for 2015. Municipal bonds led the bond universe, posting gains for the month, quarter and year. Conversely, US high yield bonds fell for the quarter and the year, as nearly one-sixth of the sector is related to the oil & gas industry, while non-US bond segments were hampered by the strong US dollar.

**Portfolio Allocation**

As of the end of the quarter, the consolidated Alameda CTC ACTA/ACTIA portfolio consisted of 44.4% US Government Agency securities, 32.4% US Treasury securities, 23.0% High Grade Corporate Bonds, 0.0% Commercial Paper and 0.2% of cash and cash equivalents.

**Compliance with Investment Policy Statement**

For the quarter ending December 31, 2015, the Alameda CTC portfolio was in compliance with the adopted investment policy statement.

**Budget Impact**

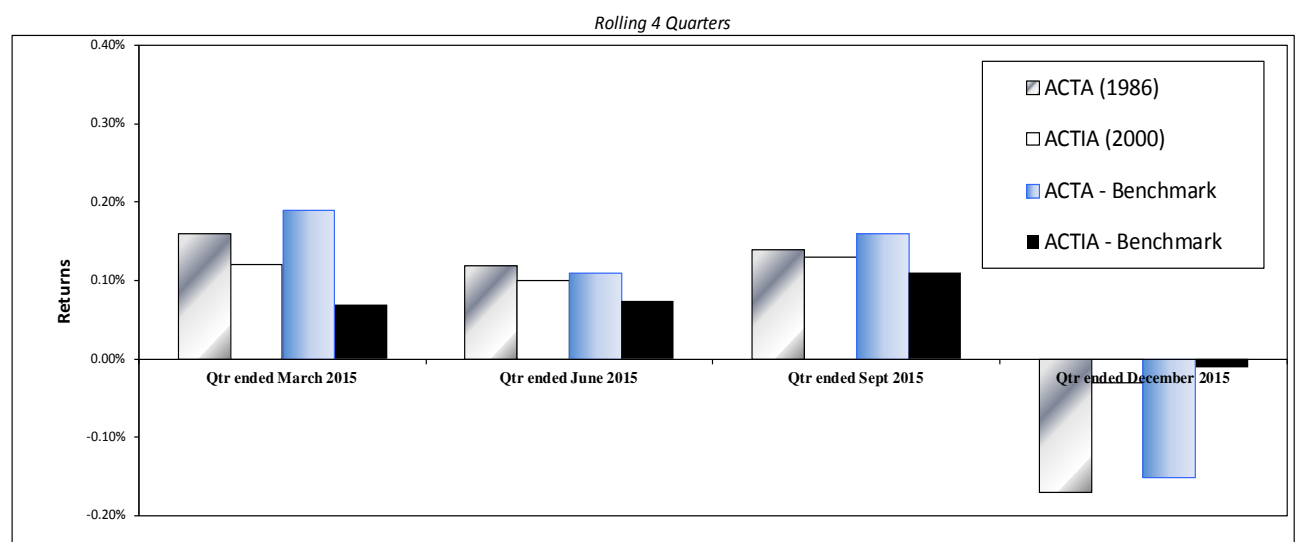
The portfolio's performance is reported on a total economic return basis. This method includes the coupon interest, amortization of discounts and premiums, capital gains and

losses and price changes (i.e., unrealized gains and losses) but does not include the deduction of management fees. For the quarter ending December 31, the ACTA (1986 Measure B) portfolio returned **-0.17%**. This compares to the benchmark return of **-0.15%**. For the quarter ending December 31, the ACTIA (2000 Measure B) portfolio returned **-0.03%**. This compares to the benchmark return of **-0.01%**. The exhibit below shows the performance of the Alameda CTC's portfolios relative to their respective benchmarks.

The portfolio's yield to maturity, the return the portfolio will earn in the future if all securities are held to maturity is also reported. This calculation is based on the current market value of the portfolio including unrealized gains and losses. For the quarter ending December 31, the ACTA (1986 Measure B) portfolio's yield to maturity or call was **0.86%**. The benchmark's yield to maturity was **0.62%**. For the quarter ending December 31, the ACTIA (2000 Measure B) portfolio's yield to maturity or call was **0.71%**. The benchmark's yield to maturity was **0.46%**.

## Alameda CTC

### Quarterly Review - Account vs. Benchmark



Trailing 12 Months	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Trailing 12 Months
<b>MONTHLY PERFORMANCE DATA</b>													
Alameda ACTA (1986)	0.11%	-0.01%	0.06%	0.05%	0.02%	0.04%	0.04%	-0.02%	0.12%	-0.01%	-0.11%	-0.05%	0.25%
Alameda ACTIA (2000)	0.08%	0.01%	0.03%	0.05%	0.03%	0.02%	0.04%	0.01%	0.08%	0.01%	-0.04%	0.00%	0.32%
Benchmark - ACTA <sup>1</sup>	0.19%	-0.07%	0.07%	0.06%	0.03%	0.02%	0.02%	-0.01%	0.15%	-0.03%	-0.10%	-0.02%	0.31%
Benchmark - ACTIA <sup>2</sup>	0.07%	-0.01%	0.01%	0.05%	0.02%	0.01%	0.01%	0.00%	0.10%	-0.01%	-0.04%	0.02%	0.23%

Note: Past performance is not an indication of future results. Performance is presented prior to the deduction of investment management fees.

<sup>1</sup> ACTA Benchmark is a customized benchmark comprised of 25% ML 1 -3 year Tsy index, 25% ML 6mo. Tsy index and 50% ML 1 year Tsy index

<sup>2</sup> ACTIA Benchmark is currently a customized benchmark comprised of 50% ML 6mo. Tsy index and 50% ML 1 year Tsy index. Prior to March 1, 2014 the Benchmark was comprised of 100% ML 6mo. Tsy index

### **Bond Proceeds Portfolios**

On March 4, 2014, in conjunction with the issuance of the Alameda County Transportation Commission Sales Tax Revenue Bonds, Series 2014, (the Series 2014 Bonds), Alameda CTC established both an **Interest Fund** and **Project Fund** at Union Bank of California, the Series 2014 Bond trustee. These portfolios were initially funded with \$108,944,688 in the Project Fund and \$20,335,886 in the Interest Fund, which was an amount net of the initial drawdown for bond related project costs incurred prior to closing.

\*As of December 31, 2015, \$91,810,371.48 had been distributed from the Project Fund and \$8,504,513.75 had been distributed from the Interest Fund. The quarter end values of the Interest and Project Funds, including unrealized gains and losses, were \$12,001,281.03 and \$17,282,176.33 respectively.

The portfolios were invested by buying allowable high grade fixed income securities. As of December 31, 2015 the average life of the cash flows for the Interest Fund was roughly **0.9** years while the average life of the cash flows of the Project Fund was anticipated to be approximately **1.0** month.

One way to measure the anticipated return of the portfolios is their *yield to maturity*. This is the return the portfolio will earn in the future if all securities are held to maturity. This calculation is based on the current market value of the portfolio. As of the end of the quarter the Interest Fund portfolio's yield to maturity was **0.85%** and the Project Fund portfolio's yield to maturity was **0.13%**. By comparison, an investment in a U.S. Treasury note of comparable average maturity at the end of the month would yield **0.60%** and **0.13%** respectively.

For the quarter ending December 31, 2015, the Alameda CTC Series 2014 Bonds Interest Fund and Project Fund portfolios were invested in compliance with the Bond Indenture dated February 1, 2014.

*\*Information in the Bond Proceeds Portfolios section may be updated by Alameda staff prior to presentation to the board.*

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**FIXED INCOME PORTFOLIO**  
**Alameda County Transportation Commission**  
**ACTA 1986 Measure B**  
**Account # N001**  
*December 31, 2015*

Quantity	Security Symbol	Security	Moody	S & P	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Total Market Value	Pct Assets	Yield To Mat	Duration
<b>CASH</b>													
	61747c70s	MORGAN STANLEY GOVERNMENT INST				257,520.16		257,520.16		257,520.16	0.23		0.0
<b>CORPORATE BONDS</b>													
1,000,000.0000	437076ap7	HOME DEPOT INC 5.400% Due 03-01-16	A2	A	106.61	1,066,080.00	100.70	1,007,032.00	18,000.00	1,025,032.00	0.89	1.13	0.2
1,600,000.0000	06406hcg2	BANK NEW YORK MTN BK ENT 0.700% Due 03-04-16	A1	A+	99.83	1,597,200.00	99.98	1,599,716.80	3,640.00	1,603,356.80	1.41	0.79	0.2
900,000.0000	064159bv7	BANK OF NOVA SCOTIA 0.950% Due 03-15-16	AA2	A+	100.21	901,854.00	100.05	900,409.50	2,517.50	902,927.00	0.79	0.72	0.2
800,000.0000	713448bt4	PEPSICO INC 2.500% Due 05-10-16	A1	A-	103.03	824,232.00	100.61	804,876.00	2,833.33	807,709.33	0.71	0.79	0.4
1,000,000.0000	191216bd1	COCA COLA CO 0.750% Due 11-01-16	AA3	AA	100.15	1,001,500.00	99.89	998,912.00	1,250.00	1,000,162.00	0.88	0.88	0.8
1,000,000.0000	742718ed7	PROCTER & GAMBLE CO 0.750% Due 11-04-16	AA3	AA-	100.23	1,002,270.00	99.75	997,516.00	1,187.50	998,703.50	0.88	1.04	0.8
1,000,000.0000	478160bf0	JOHNSON & JOHNSON 0.700% Due 11-28-16	AAA	AAA	100.13	1,001,290.00	99.82	998,229.00	641.67	998,870.67	0.88	0.89	0.9
1,000,000.0000	25468pcs3	DISNEY WALT CO MTNS BE 1.125% Due 02-15-17	A2	A	100.63	1,006,290.00	100.11	1,001,082.00	4,250.00	1,005,332.00	0.88	1.02	1.1
1,000,000.0000	17275rak8	CISCO SYS INC 3.150% Due 03-14-17	A1	AA-	103.34	1,033,370.00	102.46	1,024,640.00	9,362.50	1,034,002.50	0.90	1.08	1.2
1,000,000.0000	94974bfd7	WELLS FARGO CO MTN BE 2.100% Due 05-08-17	A2	A+	101.77	1,017,700.00	100.99	1,009,920.00	3,091.67	1,013,011.67	0.89	1.35	1.3
1,000,000.0000	037833bb5	APPLE INC 0.900% Due 05-12-17	AA1	AA+	100.10	1,001,000.00	99.69	996,908.00	1,200.00	998,108.00	0.88	1.13	1.4
1,500,000.0000	084664bs9	BERKSHIRE HATHAWAY FIN CORP 1.600% Due 05-15-17	AA2	AA	101.35	1,520,175.00	100.65	1,509,810.00	3,066.67	1,512,876.67	1.33	1.12	1.4
3,000,000.0000	91159hhd5	U S BANCORP MTNS BK ENT 1.650% Due 05-15-17	A1	A+	101.52	3,045,480.00	100.30	3,009,066.00	6,325.00	3,015,391.00	2.65	1.42	1.4
1,000,000.0000	89233p6d3	TOYOTA MTR CRD CORP MTN BE 1.750% Due 05-22-17	AA3	AA-	101.32	1,013,200.00	100.64	1,006,437.00	1,895.83	1,008,332.83	0.89	1.28	1.4
3,000,000.0000	03523tbn7	ANHEUSER BUSCH INBEV WORLDWIDE 1.375% Due 07-15-17	A2	A	100.78	3,023,430.00	99.67	2,990,022.00	19,020.83	3,009,042.83	2.63	1.59	1.5
2,500,000.0000	22160kae5	COSTCO WHSL CORP NEW 1.125% Due 12-15-17	A1	A+	100.14	2,503,475.00	99.91	2,497,800.00	1,250.00	2,499,050.00	2.20	1.17	1.9
2,500,000.0000	458140a14	INTEL CORP 1.350% Due 12-15-17	A1	A+	100.55	2,513,750.00	100.13	2,503,325.00	1,500.00	2,504,825.00	2.20	1.28	1.9
2,500,000.0000	594918as3	MICROSOFT CORP 1.000% Due 05-01-18	AAA	AA+	99.70	2,492,500.00	99.19	2,479,755.00	4,166.67	2,483,921.67	2.18	1.35	2.3
						27,564,796.00		27,335,456.30	85,199.17	27,420,655.47	24.04	1.19	1.3
<b>GOVERNMENT BONDS</b>													
3,000,000.0000	912828b41	UNITED STATES TREAS NTS 0.375% Due 01-31-16	AAA	AA+	100.15	3,004,570.32	100.01	3,000,150.00	4,707.88	3,004,857.88	2.64	0.32	0.1
11,000,000.0000	912828uw8	UNITED STATES TREAS NTS 0.250% Due 04-15-16	AAA	AA+	99.56	10,951,875.00	99.98	10,997,855.00	5,860.66	11,003,715.66	9.67	0.32	0.3
3,000,000.0000	912828vc1	UNITED STATES TREAS NTS 0.250% Due 05-15-16	AAA	AA+	99.70	2,990,859.36	99.93	2,997,900.00	968.41	2,998,868.41	2.64	0.44	0.4

**FIXED INCOME PORTFOLIO**  
**Alameda County Transportation Commission**  
**ACTA 1986 Measure B**  
**Account # N001**  
**December 31, 2015**

Quantity	Security Symbol	Security	Moody	S & P	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Total Market Value	Pct Assets	Yield To Mat	Duration
675,000.0000	3133834r9	FEDERAL HOME LOAN BANKS 0.375% Due 06-24-16	AAA	AA+	99.69	672,934.50	99.87	674,154.23	49.22	674,203.44	0.59	0.63	0.5
25,000,000.0000	3130a2t97	FEDERAL HOME LOAN BANKS 0.500% Due 09-28-16	AAA	AA+	99.93	24,982,250.00	99.82	24,956,125.00	32,291.67	24,988,416.67	21.95	0.73	0.7
10,000,000.0000	912828f47	UNITED STATES TREAS NTS 0.500% Due 09-30-16	AAA	AA+	100.05	10,004,687.50	99.84	9,983,980.00	12,704.92	9,996,684.92	8.78	0.71	0.7
3,000,000.0000	3137eads5	FEDERAL HOME LN MTG CORP 0.875% Due 10-14-16	AAA	AA+	100.45	3,013,500.00	100.07	3,002,217.00	5,614.58	3,007,831.58	2.64	0.78	0.8
2,500,000.0000	3134g3s50	FEDERAL HOME LN MTG CORP 0.625% Due 11-01-16	AAA	AA+	100.00	2,500,000.00	99.87	2,496,657.50	2,604.17	2,499,261.67	2.20	0.78	0.8
2,900,000.0000	3135g0gy3	FEDERAL NATL MTG ASSN 1.250% Due 01-30-17	AAA	AA+	100.68	2,919,691.00	100.38	2,910,875.00	15,204.86	2,926,079.86	2.56	0.90	1.1
2,000,000.0000	3137eadc0	FEDERAL HOME LN MTG CORP 1.000% Due 03-08-17	AAA	AA+	100.62	2,012,340.00	100.08	2,001,658.00	6,277.78	2,007,935.78	1.76	0.93	1.2
1,000,000.0000	3135g0zb2	FEDERAL NATL MTG ASSN 0.750% Due 04-20-17	AAA	AA+	100.32	1,003,180.00	99.72	997,165.00	1,479.17	998,644.17	0.88	0.97	1.3
10,000,000.0000	912828k66	UNITED STATES TREAS NTS 0.500% Due 04-30-17	AAA	AA+	99.73	9,972,656.25	99.48	9,947,660.00	8,472.22	9,956,132.22	8.75	0.90	1.3
2,000,000.0000	3130a6sw8	FEDERAL HOME LOAN BANKS 1.000% Due 12-19-17	AAA	AA+	99.97	1,999,340.00	99.75	1,995,018.00	666.67	1,995,684.67	1.75	1.13	1.9
2,000,000.0000	3137eadp1	FEDERAL HOME LN MTG CORP 0.875% Due 03-07-18	AAA	AA+	99.52	1,990,460.00	99.30	1,985,960.00	5,541.67	1,991,501.67	1.75	1.20	2.2
3,000,000.0000	912828qb9	UNITED STATES TREAS NTS 2.875% Due 03-31-18	AAA	AA+	104.16	3,124,921.89	103.80	3,114,141.00	21,802.08	3,135,943.08	2.74	1.16	2.2
2,500,000.0000	3130a4gj5	FEDERAL HOME LOAN BANKS 1.125% Due 04-25-18	AAA	AA+	100.02	2,500,500.00	99.74	2,493,482.50	5,156.25	2,498,638.75	2.19	1.24	2.3
2,500,000.0000	912828qq6	UNITED STATES TREAS NTS 2.375% Due 05-31-18	AAA	AA+	103.19	2,579,687.50	102.82	2,570,410.00	5,112.85	2,575,522.85	2.26	1.19	2.3
					86,223,453.32			86,125,408.23	134,515.04	86,259,923.26	75.74	0.75	0.9
<b>TOTAL PORTFOLIO</b>					<b>114,045,769.48</b>			<b>113,718,384.69</b>	<b>219,714.20</b>	<b>113,938,098.89</b>	<b>100.00</b>	<b>0.86</b>	<b>1.0</b>



**FIXED INCOME PORTFOLIO**  
**Alameda County Transportation Commission**  
**ACTIA 2000 Measure B**  
**Account # N001UNBI**  
*December 31, 2015*

Quantity	Security Symbol	Security	Moody	S & P	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Total Market Value	Pct Assets	Yield To Mat	Duration
<b>CASH</b>													
	61747c70s	MORGAN STANLEY GOVERNMENT INST				289,291.33		289,291.33		289,291.33	0.30		0.0
<b>CORPORATE BONDS</b>													
1,000,000.0000	36962gu69	GENERAL ELEC CAP CORP MTN BE 5.000% Due 01-08-16	A1	AA+	101.83	1,018,300.00	100.02	1,000,240.00	24,027.78	1,024,267.78	1.04	3.22	0.0
1,000,000.0000	17275rac6	CISCO SYS INC 5.500% Due 02-22-16	A1	AA-	106.60	1,066,000.00	100.64	1,006,375.00	19,708.33	1,026,083.33	1.04	0.96	0.1
2,000,000.0000	437076ap7	HOME DEPOT INC 5.400% Due 03-01-16	A2	A	106.61	2,132,160.00	100.70	2,014,064.00	36,000.00	2,050,064.00	2.09	1.13	0.2
2,500,000.0000	46625hxx1	JPMORGAN CHASE & CO 3.450% Due 03-01-16	A3	A	103.73	2,593,300.00	100.42	2,510,430.00	28,750.00	2,539,180.00	2.61	0.92	0.2
825,000.0000	05531faf0	BB&T CORPORATION 3.950% Due 04-29-16	A2	A-	104.92	865,617.50	101.02	833,394.38	5,612.29	839,006.67	0.87	0.82	0.3
1,000,000.0000	459200h18	INTERNATIONAL BUSINESS MACHS 0.450% Due 05-06-16	AA3	AA-	100.07	1,000,664.00	99.90	998,972.00	687.50	999,659.50	1.04	0.74	0.3
1,000,000.0000	166764ac4	CHEVRON CORP NEW 0.889% Due 06-24-16	AA1	AA	100.50	1,005,000.00	100.02	1,000,247.00	172.86	1,000,419.86	1.04	0.83	0.5
1,000,000.0000	46625hja9	JPMORGAN CHASE & CO 3.150% Due 07-05-16	A3	A	101.66	1,016,580.00	101.03	1,010,340.00	15,400.00	1,025,740.00	1.05	1.11	0.5
1,000,000.0000	459200gx3	INTERNATIONAL BUSINESS MACHS 1.950% Due 07-22-16	AA3	AA-	101.15	1,011,530.00	100.60	1,005,981.00	8,612.50	1,014,593.50	1.04	0.87	0.6
1,500,000.0000	084664bx8	BERKSHIRE HATHAWAY FIN CORP 0.950% Due 08-15-16	AA2	AA	100.30	1,504,485.00	100.06	1,500,840.00	5,383.33	1,506,223.33	1.56	0.86	0.6
1,000,000.0000	25468pcm6	DISNEY WALT CO MTNS BE 1.350% Due 08-16-16	A2	A	100.72	1,007,200.00	100.27	1,002,709.00	5,062.50	1,007,771.50	1.04	0.91	0.6
2,934,000.0000	458140ah3	INTEL CORP 1.950% Due 10-01-16	A1	A+	101.56	2,979,887.76	100.62	2,952,308.16	14,303.25	2,966,611.41	3.07	1.11	0.7
1,000,000.0000	07330nac9	BB&T BRH BKG & TR CO GLOBAL BK 1.450% Due 10-03-16	A1	A	100.64	1,006,366.00	100.37	1,003,664.00	3,544.44	1,007,208.44	1.04	0.96	0.8
3,000,000.0000	03523tbn7	ANHEUSER BUSCH INBEV WORLDWIDE 1.375% Due 07-15-17	A2	A	100.78	3,023,430.00	99.67	2,990,022.00	19,020.83	3,009,042.83	3.10	1.59	1.5
						21,230,520.26		20,829,586.54	186,285.63	21,015,872.16	21.63	1.16	0.6
<b>GOVERNMENT BONDS</b>													
2,000,000.0000	313384sz3	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 02-12-16	AAA	AA+	99.87	1,997,472.22	99.97	1,999,458.00	0.00	1,999,458.00	2.08	0.23	0.1
2,500,000.0000	3130a5kw8	FEDERAL HOME LOAN BANKS 0.220% Due 02-29-16	AAA	AA+	99.94	2,498,550.00	99.99	2,499,707.50	1,863.89	2,501,571.39	2.60	0.29	0.2
10,000,000.0000	912828uw8	UNITED STATES TREAS NTS 0.250% Due 04-15-16	AAA	AA+	99.57	9,957,048.00	99.98	9,998,050.00	5,327.87	10,003,377.87	10.38	0.32	0.3
25,000,000.0000	3137eadq9	FEDERAL HOME LN MTG CORP 0.500% Due 05-13-16	AAA	AA+	100.11	25,027,500.00	100.01	25,002,125.00	16,666.67	25,018,791.67	25.96	0.47	0.4
7,000,000.0000	3137eacw7	FEDERAL HOME LN MTG CORP 2.000% Due 08-25-16	AAA	AA+	101.80	7,126,140.00	100.80	7,056,336.00	49,000.00	7,105,336.00	7.33	0.75	0.6
10,000,000.0000	3135g0cm3	FEDERAL NATL MTG ASSN 1.250% Due 09-28-16	AAA	AA+	100.96	10,095,537.04	100.36	10,036,240.00	32,291.67	10,068,531.67	10.42	0.76	0.7
3,000,000.0000	912828rj1	UNITED STATES TREAS NTS 1.000% Due 09-30-16	AAA	AA+	100.55	3,016,523.43	100.20	3,005,976.00	7,583.33	3,013,559.33	3.12	0.73	0.7

**FIXED INCOME PORTFOLIO**  
**Alameda County Transportation Commission**  
**ACTIA 2000 Measure B**  
**Account # N001UNB1**  
*December 31, 2015*

Quantity	Security Symbol	Security	Moody	S & P	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Total Market Value	Pct Assets	Yield To Mat	Dur- ation
10,000,000.0000	912828wf3	UNITED STATES TREAS NTS 0.625% Due 11-15-16	AAA	AA+	100.18	10,017,578.10	99.87	9,986,720.00	7,986.11	9,994,706.11	10.37	0.78	0.9
3,000,000.0000	31359m2d4	FEDERAL NATL MTG ASSN 4.875% Due 12-15-16	AAA	AA+	103.98	3,119,349.00	103.79	3,113,550.00	6,500.00	3,120,050.00	3.23	0.89	0.9
2,500,000.0000	912828rx0	UNITED STATES TREAS NTS 0.875% Due 12-31-16	AAA	AA+	100.11	2,502,832.03	100.06	2,501,562.50	60.10	2,501,622.60	2.60	0.81	1.0
						75,358,529.82		75,199,725.00	127,279.63	75,327,004.63	78.07	0.58	0.5
<b>TOTAL PORTFOLIO</b>						<b>96,878,341.41</b>		<b>96,318,602.87</b>	<b>313,565.26</b>	<b>96,632,168.12</b>	<b>100.00</b>	<b>0.71</b>	<b>0.6</b>

**FIXED INCOME PORTFOLIO**  
**Alameda County Transportation Commission**  
**Interest Fund**  
**Account # N001UNB2**  
December 31, 2015

Quantity	Security Symbol	Security	Moody	S & P	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Total Market Value	Pct Assets	Yield To Mat	Duration
<b>CASH</b>													
	61747c70s	MORGAN STANLEY GOVERNMENT INST				301,271.23		301,271.23		301,271.23	2.52		0.0
<b>CORPORATE BONDS</b>													
950,000.0000	17275rac6	CISCO SYS INC 5.500% Due 02-22-16	A1	AA-	109.62	1,041,409.00	100.64	956,056.25	18,722.92	974,779.17	8.01	0.96	0.1
1,000,000.0000	084664bx8	BERKSHIRE HATHAWAY FIN CORP 0.950% Due 08-15-16	AA2	AA	100.76	1,007,570.00	100.06	1,000,560.00	3,588.89	1,004,148.89	8.38	0.86	0.6
1,000,000.0000	69353rcg1	PNC BK N A PITTSBURGH PA 1.125% Due 01-27-17	A2	A	100.06	1,000,550.00	99.66	996,624.00	4,812.50	1,001,436.50	8.35	1.44	1.1
950,000.0000	478160aq7	JOHNSON & JOHNSON 5.550% Due 08-15-17	AAA	AAA	115.02	1,092,709.00	106.94	1,015,938.55	19,918.33	1,035,856.88	8.51	1.21	1.5
						4,142,238.00		3,969,178.80	47,042.64	4,016,221.44	33.25	1.12	0.9
<b>GOVERNMENT BONDS</b>													
1,800,000.0000	912828b82	UNITED STATES TREAS NTS 0.250% Due 02-29-16	AAA	AA+	99.82	1,796,695.31	99.99	1,799,859.60	1,520.60	1,801,380.20	15.08	0.30	0.2
1,800,000.0000	912828vr8	UNITED STATES TREAS NTS 0.625% Due 08-15-16	AAA	AA+	100.15	1,802,671.88	99.98	1,799,578.80	4,249.32	1,803,828.12	15.07	0.66	0.6
1,800,000.0000	912828b74	UNITED STATES TREAS NTS 0.625% Due 02-15-17	AAA	AA+	99.75	1,795,429.67	99.75	1,795,429.80	4,249.32	1,799,679.12	15.04	0.85	1.1
1,540,000.0000	912828tm2	UNITED STATES TREAS NTS 0.625% Due 08-31-17	AAA	AA+	98.58	1,518,163.28	99.36	1,530,134.76	3,252.40	1,533,387.16	12.82	1.01	1.6
750,000.0000	912828ur9	UNITED STATES TREAS NTS 0.750% Due 02-28-18	AAA	AA+	98.00	734,970.70	99.15	743,613.00	1,900.76	745,513.76	6.23	1.15	2.1
						7,647,930.84		7,668,615.96	15,172.41	7,683,788.37	64.23	0.74	1.0
<b>TOTAL PORTFOLIO</b>						<b>12,091,440.07</b>		<b>11,939,065.99</b>	<b>62,215.04</b>	<b>12,001,281.03</b>	<b>100.00</b>	<b>0.85</b>	<b>0.9</b>

**FIXED INCOME PORTFOLIO**  
**Alameda County Transportation Commission**  
**Project Fund**  
**Account # N001UNB3**  
 December 31, 2015

Quantity	Security Symbol	Security	Moody	S & P	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Total Market Value	Pct Assets	Yield To Mat	Duration
<b>CASH</b>													
	61747c70s	MORGAN STANLEY GOVERNMENT INST				5,679,215.13		5,679,215.13		5,679,215.13	32.86		0.0
<b>GOVERNMENT BONDS</b>													
2,600,000.0000	313384rn1	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 01-08-16	AAA	AA+	99.97	2,599,308.83	100.00	2,599,955.80	0.00	2,599,955.80	15.04	0.08	0.0
1,000,000.0000	313384ur8	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 03-23-16	AAA	AA+	99.91	999,097.78	99.93	999,342.00	0.00	999,342.00	5.78	0.29	0.2
2,008,000.0000	313384uw7	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 03-28-16	AAA	AA+	99.88	2,005,496.69	99.93	2,006,594.40	0.00	2,006,594.40	11.61	0.29	0.2
1,000,000.0000	313396va8	FEDL HOME LN MTG CORP DISC NT 0.000% Due 04-01-16	AAA	AA2	99.88	998,822.22	99.91	999,144.00	0.00	999,144.00	5.78	0.34	0.3
1,000,000.0000	313384vd8	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 04-04-16	AAA	AA+	99.88	998,788.89	99.91	999,115.00	0.00	999,115.00	5.78	0.34	0.3
						7,601,514.41		7,604,151.20	0.00	7,604,151.20	44.00	0.23	0.2
<b>TREASURY BILLS</b>													
2,000,000	912796hg7	UNITED STATES TREAS BILLS 0.000% Due 03-17-16	AAA	AAA	99.93	1,998,660.28	99.98	1,999,594.00	0.00	1,999,594.00	11.57	0.09	0.2
2,000,000	912796hk8	UNITED STATES TREAS BILLS 0.000% Due 04-07-16	AAA	AAA	99.92	1,998,438.22	99.96	1,999,216.00	0.00	1,999,216.00	11.57	0.14	0.3
						3,997,098.50		3,998,810.00	0.00	3,998,810.00	23.14	0.12	0.2
<b>TOTAL PORTFOLIO</b>						<b>17,277,828.04</b>		<b>17,282,176.33</b>	<b>0.00</b>	<b>17,282,176.33</b>	<b>100.00</b>	<b>0.13</b>	<b>0.1</b>

Fremont Bank  
P.O. Box 5101  
Fremont, CA 94537

Date 12/31/15  
Page 1 of 2

**ALAMEDA CTC**

**JAN 15 2016**

**RECEIVED**

ALAMEDA COUNTY TRANSPORTATION COMMISSION  
1986 MEASURE B  
ATTN: LILY BALINTON  
1111 BROADWAY, SUITE 800  
OAKLAND, CA 94607

Subject: CDARS® Customer Statement

Legal Account Title: ALAMEDA COUNTY TRANSPORTATION COMMISSION  
1986 MEASURE B

Below is a summary of your certificate(s) of deposit, which we are holding for you as your custodian. These certificate(s) of deposit have been issued through CDARS by one or more FDIC-insured depository institutions. Should you have any questions, please contact us at **510-723-5855**, send an email to [privatebanking@fremontbank.com](mailto:privatebanking@fremontbank.com), or visit our website at <http://www.fremontbank.com/>.

**Summary of Accounts Reflecting Placements Through CDARS**

Account ID	Effective Date	Maturity Date	Interest Rate	Opening Balance	Ending Balance
1016779551	06/26/14	06/23/16	0.55%	\$2,005,703.78	\$2,016,765.07
<b>TOTAL</b>				<b>\$2,005,703.78</b>	<b>\$2,016,765.07</b>

# ACCOUNT OVERVIEW

**Account ID:** 1016779551  
**Product Name:** 2-YEAR PUBLIC FUND CD  
**Interest Rate:** 0.55%  
**Account Balance:** \$2,016,765.07  
The Annual Percentage Yield Earned is 0.55%.

**Effective Date:** 06/26/14  
**Maturity Date:** 06/23/16  
**YTD Interest Paid:** \$11,061.29  
**Int Earned Since Last Stmt:** \$941.88

## CD Issued by BB&T

YTD Interest Paid:	\$1,288.64	12/01/15	OPENING BALANCE	\$233,664.49
Int Earned Since Last Stmt:	\$109.73	12/31/15	Interest Payment	1,288.64
		12/31/15	ENDING BALANCE	\$234,953.13

## CD Issued by East West Bank

YTD Interest Paid:	\$1,288.64	12/01/15	OPENING BALANCE	\$233,664.49
Int Earned Since Last Stmt:	\$109.73	12/31/15	Interest Payment	1,288.64
		12/31/15	ENDING BALANCE	\$234,953.13

## CD Issued by EverBank

YTD Interest Paid:	\$1,288.64	12/01/15	OPENING BALANCE	\$233,664.49
Int Earned Since Last Stmt:	\$109.73	12/31/15	Interest Payment	1,288.64
		12/31/15	ENDING BALANCE	\$234,953.13

## CD Issued by Grandpoint Bank

YTD Interest Paid:	\$889.50	12/01/15	OPENING BALANCE	\$161,289.32
Int Earned Since Last Stmt:	\$75.74	12/31/15	Interest Payment	889.50
		12/31/15	ENDING BALANCE	\$162,178.82

## CD Issued by Mutual of Omaha Bank

YTD Interest Paid:	\$1,288.64	12/01/15	OPENING BALANCE	\$233,664.49
Int Earned Since Last Stmt:	\$109.73	12/31/15	Interest Payment	1,288.64
		12/31/15	ENDING BALANCE	\$234,953.13

## CD Issued by The Park National Bank

YTD Interest Paid:	\$1,151.31	12/01/15	OPENING BALANCE	\$208,763.03
Int Earned Since Last Stmt:	\$98.03	12/31/15	Interest Payment	1,151.31
		12/31/15	ENDING BALANCE	\$209,914.34

## CD Issued by Wallis State Bank

YTD Interest Paid:	\$1,288.64	12/01/15	OPENING BALANCE	\$233,664.49
Int Earned Since Last Stmt:	\$109.73	12/31/15	Interest Payment	1,288.64
		12/31/15	ENDING BALANCE	\$234,953.13

## CD Issued by Western Alliance Bank

YTD Interest Paid:	\$1,288.64	12/01/15	OPENING BALANCE	\$233,664.49
Int Earned Since Last Stmt:	\$109.73	12/31/15	Interest Payment	1,288.64
		12/31/15	ENDING BALANCE	\$234,953.13

## CD Issued by WesBanco Bank, Inc.

YTD Interest Paid:	\$1,288.64	12/01/15	OPENING BALANCE	\$233,664.49
Int Earned Since Last Stmt:	\$109.73	12/31/15	Interest Payment	1,288.64
		12/31/15	ENDING BALANCE	\$234,953.13

Thank you for your business.

Fremont Bank  
P.O. Box 5101  
Fremont, CA 94537

Date 12/31/15  
Page 1 of 3

ALAMEDA COUNTY TRANSPORTATION COMMISSION  
2000 MEASURE B  
ATTN: LILY BALINTON  
1111 BROADWAY, SUITE 800  
OAKLAND, CA 94607

**ALAMEDA CTC**  
**JAN 15 2016**  
**RECEIVED**

Subject: CDARS® Customer Statement

Legal Account Title: ALAMEDA COUNTY TRANSPORTATION COMMISSION  
2000 MEASURE B

Below is a summary of your certificate(s) of deposit, which we are holding for you as your custodian. These certificate(s) of deposit have been issued through CDARS by one or more FDIC-insured depository institutions. Should you have any questions, please contact us at 510-723-5855, send an email to [privatebanking@fremontbank.com](mailto:privatebanking@fremontbank.com), or visit our website at <http://www.fremontbank.com/>.

**Summary of Accounts Reflecting Placements Through CDARS**

Account ID	Effective Date	Maturity Date	Interest Rate	Opening Balance	Ending Balance
1017968358	06/25/15	06/23/16	0.54851%	\$2,010,999.51	\$2,010,999.51
<b>TOTAL</b>				<b>\$2,010,999.51</b>	<b>\$2,010,999.51</b>

### ACCOUNT OVERVIEW

Account ID: 1017968358  
Product Name: 52-WEEK PUBLIC FUND CD  
Interest Rate: 0.54851%  
Account Balance: \$2,010,999.51

Effective Date: 06/25/15  
Maturity Date: 06/23/16  
YTD Interest Paid: \$0.00  
Interest Accrued: \$5,750.12  
Int Earned Since Last Stmt: \$939.26

The Annual Percentage Yield Earned is 0.55%.

#### CD Issued by Banco Popular de Puerto Rico – IBC

YTD Interest Paid:	\$0.00	12/01/15	OPENING BALANCE	\$243,500.00
Interest Accrued:	\$696.25	12/31/15	ENDING BALANCE	\$243,500.00
Int Earned Since Last Stmt:	\$113.73			

#### CD Issued by BB&T

YTD Interest Paid:	\$0.00	12/01/15	OPENING BALANCE	\$243,500.00
Interest Accrued:	\$696.25	12/31/15	ENDING BALANCE	\$243,500.00
Int Earned Since Last Stmt:	\$113.73			

#### CD Issued by Commerce Bank & Trust Company

YTD Interest Paid:	\$0.00	12/01/15	OPENING BALANCE	\$4,821.48
Interest Accrued:	\$13.78	12/31/15	ENDING BALANCE	\$4,821.48
Int Earned Since Last Stmt:	\$2.25			

#### CD Issued by First Foundation Bank

YTD Interest Paid:	\$0.00	12/01/15	OPENING BALANCE	\$243,500.00
Interest Accrued:	\$696.25	12/31/15	ENDING BALANCE	\$243,500.00
Int Earned Since Last Stmt:	\$113.73			

#### CD Issued by First Independence Bank

YTD Interest Paid:	\$0.00	12/01/15	OPENING BALANCE	\$243,500.00
Interest Accrued:	\$696.25	12/31/15	ENDING BALANCE	\$243,500.00
Int Earned Since Last Stmt:	\$113.73			

#### CD Issued by Howard Bank

YTD Interest Paid:	\$0.00	12/01/15	OPENING BALANCE	\$243,500.00
Interest Accrued:	\$696.25	12/31/15	ENDING BALANCE	\$243,500.00
Int Earned Since Last Stmt:	\$113.73			

#### CD Issued by Legacy Bank

YTD Interest Paid:	\$0.00	12/01/15	OPENING BALANCE	\$243,500.00
Interest Accrued:	\$696.25	12/31/15	ENDING BALANCE	\$243,500.00
Int Earned Since Last Stmt:	\$113.73			

#### CD Issued by Signature Bank

YTD Interest Paid:	\$0.00	12/01/15	OPENING BALANCE	\$33,347.38
Interest Accrued:	\$95.35	12/31/15	ENDING BALANCE	\$33,347.38
Int Earned Since Last Stmt:	\$15.58			

#### CD Issued by The Park National Bank

YTD Interest Paid:	\$0.00	12/01/15	OPENING BALANCE	\$24,830.65
Interest Accrued:	\$70.99	12/31/15	ENDING BALANCE	\$24,830.65
Int Earned Since Last Stmt:	\$11.59			



**CD Issued by The PrivateBank and Trust Company**

YTD Interest Paid:	\$0.00	12/01/15	OPENING BALANCE	\$243,500.00
Interest Accrued:	\$696.25	12/31/15	ENDING BALANCE	\$243,500.00
Int Earned Since Last Stmt:	\$113.73			

**CD Issued by TriState Capital Bank**

YTD Interest Paid:	\$0.00	12/01/15	OPENING BALANCE	\$243,500.00
Interest Accrued:	\$696.25	12/31/15	ENDING BALANCE	\$243,500.00
Int Earned Since Last Stmt:	\$113.73			

Thank you for your business.

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# Memorandum

5.2

1111 Broadway, Suite 800, Oakland, CA 94607

• PH: (510) 208-7400

• www.AlamedaCTC.org

**DATE:** February 1, 2016

**SUBJECT:** Alameda CTC FY2015-16 Second Quarter Financial Report

**RECOMMENDATION:** Approve the Alameda CTC FY2015-16 Second Quarter Financial Report.

## Summary

The attached FY2015-16 Second Quarter Financial Report has been prepared on a consolidated basis by governmental fund type including the General Fund, Special Revenue Funds, the Exchange Fund, the Debt Service Fund, and the Capital Projects Funds. This report provides a summary of FY2015-16 actual revenues and expenditures through December 31, 2015 with comparisons to the year-to-date currently adopted budget. Variances from the year-to-date budget are demonstrated as a percentage of the budget used by line item as well as stating either a favorable or unfavorable variance in dollars. Percentages over 100% indicate that the actual revenue or expenditure item is over 50% of the total annual budget through the second quarter of the fiscal year, and percentages under 100% indicate that the actual revenue or expenditure item is under 50% of the total annual budget through the second quarter of the fiscal year. A separate report for the Enterprise Fund has not been included in this second quarter report since the I-580 express lanes are not yet operational. At the end of the second quarter, the Alameda CTC is showing a net increase in fund balance in the amount of \$56.2 million primarily due to 2000 Measure B and 2014 Measure BB sales tax funds collected but not yet distributed to fund projects and programs in the Transportation Expenditure Plans. In addition, overall salary and benefit costs are \$2.0 million or 7.7% less than budget and 1.6% of overall expenditures through December 31, 2015.

## Activity

The following are highlights of actual revenues and expenditures compared to budget as of December 31, 2015 by fund type:

### *General Fund*

In the General Fund, the Alameda CTC's revenues are less than budget by \$3.9 million or 29.7%, and expenditures are under budget by \$5.2 million or 54.9% (see attachment A). These

variances are mainly due to the timing of costs for Transportation Planning activities. In addition expenditures for the Safe Routes to School Programs were less than anticipated in the second quarter of the fiscal year. Expenditures for Transportation Planning activities and Safe Routes to School Program costs in the General Fund correspond directly to revenues as the grant funds are received on a reimbursement basis, therefore as expenditures increase through the end of the fiscal year, the revenues also will increase.

#### *Special Revenue Funds*

The Special Revenue Funds group is made up of Measure B and Measure BB Program funds including funds for express bus; paratransit service; bike and pedestrian; transit oriented development; transit operations, maintenance and safety including affordable transit programs; freight and economic development; community development; technology development; and direct local distributions as well as Transportation Fund for Clean Air (TFCA) funds and Vehicle Registration Fee (VRF) funds. In the Special Revenue Funds, revenues are more than budget by \$3.1 million or 3.5% mainly due to actual collections of both sales tax and VRF revenues which were higher than anticipated (see attachment B). Expenditures in the Special Revenue Funds are \$9.8 million or 11.1% less than budget mostly attributable to the timing of TFCA, VRF and other discretionary programming which were lower than projected through the second quarter of the fiscal year. Many programming agreements cover a two-year period and invoicing can occur towards the end of the agreement period.

#### *Exchange Fund*

As of December 31, 2015, Exchange Fund revenues were less than budget by \$4.8 million or 88.2% and expenditures were also less than budget by \$4.8 million or 88.6% (see attachment C). Budget in this fund is generally utilized on an as needed basis as exchanges are established to accommodate governmental agencies' needs. The recognition of revenue corresponds directly with the expenditures; therefore as expenditures increase, revenue will increase as well.

#### *Debt Service Fund*

The Debt Service Fund, held by Union Bank as the bond trustee, originally received \$20.3 million in bond proceeds from Alameda CTC's inaugural Sales Tax Revenue Bonds (Limited Tax Bonds), Series 2014 to pay interest costs. These funds were the premium amount, or the amount received over the par amount, of the bonds issued which is required to be used for debt service per our enabling legislation. The Government Accounting Standards Board requires bond interest to be recorded when paid; per the bond documents, interest payments are required to be made to bondholders on a semi-annually basis on September 1 and March 1 of each year. Half way through the fiscal year, expenditures for interest expense coincide exactly with budget since the debt service schedule was set when the bonds were issued in 2014 and interest expense was a known factor when the budget was established (see attachment D).

### *Capital Projects Funds*

The Capital Projects Funds incorporate all Alameda CTC capital projects whether they were originally projects of the Alameda County Transportation Improvement Authority (ACTIA), the Alameda County Transportation Authority (ACTA) or the Alameda County Congestion Management Agency (ACCMA) and now also includes Measure BB capital projects. In fiscal year 2011-2012, Alameda CTC implemented a rolling capital budget system in which any unused approved budget from prior years is available to pay for costs in subsequent fiscal years. Additional budget authority is requested by project only as needed in accordance with the budget process. The year to date budget amount used for comparisons is a straight line amortization of the total approved project budget including unspent funds rolled over from the prior year. Expenditures planned through December 31, 2015 in the budget process generally will differ from the straight line budgeted amount used for the comparison. However, presenting the information with this comparison helps financial report users, project managers, and the project control team to review year-to-date expenditures to give them an idea of how the project is progressing as compared to the approved budget.

In the Capital Projects Funds, the Alameda CTC's revenues are more than budget by \$16.8 million or 26.9%, mostly as a result of the sale of real property on Fremont Blvd. to the Fremont Unified School District. Expenditures are less than budget by \$77.0 million or 66.7% (see attachment E). Grant revenue corresponds directly to expenditures for capital projects. The following are some major factors contributing to project expenditure variances from budget.

#### 1986 Measure B

The 1986 Measure B capital project costs were less than budget mostly related to the contract for the final design for the I-880 to Mission Blvd. East/West Connector project which was just executed within the last few months. Staff expects to see activity and the bulk of the invoicing on this project in future quarters for this fiscal year which will bring the expenditures for this project more in line with the budget.

#### 2000 Measure B

2000 Measure B capital project costs were less than budget in part due to a delay in invoicing on the BART Warm Springs Extension project. In addition the I-680 Express Lane project expenditures are below projections because there was a late start on the final design contract. Expenses for the Route 92/Clawiter-Whitesell Interchange are below budget due to a delay in invoicing from the City of Hayward, although construction is in progress. These amounts are offset by the I-580 Corridor project which has moved the Measure B funding up to the first part of the year and should still be within budget by the end of the fiscal year.

## 2014 Measure BB

2014 Measure BB capital project costs were less than budget as the Measure BB program ramps up and staff awaits invoicing from agencies who were allocated initial grants funds in the Capital Investment Plan to develop a detailed project delivery strategy for their projects.

## ACCMA

ACCMA capital project costs were less than budget in part due to the Route 24 Caldecott Tunnel and the I-80 Integrated Corridor Mobility projects which have experienced delays in billing from the City of Oakland and Caltrans, respectively. In addition, actual expenditures for the ACCMA I-680 Sunol Express Lanes were less than budget due to a late start on the final design contract. Also, the I-80 Integrated Corridor Mobility project has experienced a project delay which adds to the budget variances. This project is expected to wrap up this fiscal year, so budget for this project includes all remaining contingency amounts through the life of the project.

## *Limitations Calculations*

Staff has completed the limitations calculations required for both 2000 Measure B and 2014 Measure BB relating to salary and benefits and administration costs, and Alameda CTC was in compliance with all limitation requirements.

## **Fiscal Impact**

There is no fiscal impact.

## **Attachments**

- A. Alameda CTC General Fund Revenues/Expenditures Actual vs. Budget as of December 31, 2015
- B. Alameda CTC Special Revenue Funds Revenues/Expenditures Actual vs. Budget as of December 31, 2015
- C. Alameda CTC Exchange Fund Revenues/Expenditures Actual vs. Budget as of December 31, 2015
- D. Alameda CTC Debt Service Fund Revenues/Expenditures Actual vs. Budget as of December 31, 2015
- E. Alameda CTC Capital Projects Funds Revenues/Expenditures Actual vs. Budget as of December 31, 2015

## **Staff Contact**

[Patricia Reavey](#), Director of Finance and Administration

[Lily Balinton](#), Accounting Manager

**ALAMEDA COUNTY TRANSPORTATION COMMISSION**  
**General Fund Revenues/Expenditures**  
**December 31, 2015**

	<u>YTD Actuals</u>	<u>YTD Budget</u>	<u>% Used</u>	<u>Favorable (Unfavorable) Variance</u>
<b><u>REVENUES</u></b>				
Sales Tax Revenue	5,961,718	5,737,500	103.91	224,218
Investment Income	59,724	16,500	361.96	43,224
Member Agency Fees	697,409	697,410	100.00	(1)
Other Revenues	60,507	121,027	49.99	(6,466)
Grants	2,359,304	6,457,383	36.54	(4,129,458)
Total Revenues	9,138,660	13,029,820		(3,868,484)
<b><u>EXPENDITURES</u></b>				
<b><u>Administration</u></b>				
Salaries and Benefits	926,215	929,888	99.61	(194,614)
General Office Expenses	912,826	831,089	109.83	(113,471)
Other Administration	1,036,891	1,324,367	78.29	319,209
Commission and Community Support	82,362	65,575	125.60	(16,787)
Contingency	-	94,000	0.00	94,000
<b><u>Planning</u></b>				
Salaries and Benefits	321,774	389,265	82.66	200,419
Planning Management and Support	-	360,075	0.00	360,075
Transportation Planning	979,145	3,491,795	28.04	2,649,781
Congestion Management Program	29,604	340,000	8.71	310,396
<b><u>Programs</u></b>				
Salaries and Benefits	190,256	139,875	136.02	28,216
Programs Management and Support	-	94,250	0.00	94,250
Safe Routes to School Programs	(21)	1,337,615	(0.00)	1,337,636
Other Programming	97,425	135,000	72.17	37,575
<b><u>Indirect Cost Recovery/Allocation</u></b>				
Indirect Cost Recovery from Capital, Spec Rev & Exch Funds	(63,928)	(141,341)	45.23	47,554
Total Expenditures	4,512,551	9,391,452		5,154,240
Net revenue over / (under) expenditures	4,626,110	3,638,368		1,285,755

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**ALAMEDA COUNTY TRANSPORTATION COMMISSION**  
**Special Revenue Fund Revenues/Expenditures**  
**December 31, 2015**

	<u>YTD Actuals</u>	<u>YTD Budget</u>	<u>% Used</u>	<u>Favorable (Unfavorable) Variance</u>
<b><u>REVENUES</u></b>				
Sales Tax Revenue	84,272,382	81,416,964	103.51	2,855,418
Investment Income	53,879	52,000	103.61	1,879
VRF Funds	6,282,777	6,000,000	104.71	282,777
Other Revenues	1,044,865	1,008,479	103.61	36,387
Grants	92,360	155,130	59.54	(62,770)
Total Revenues	<u>91,746,263</u>	<u>88,632,572</u>		<u>3,113,691</u>
<b><u>EXPENDITURES</u></b>				
<b><u>Administration</u></b>				
General Office Expenses	2,678	1,500	178.55	(1,178)
Other Administration	975	20,000	4.88	19,025
Commission and Community Support	3,900	14,125	27.61	10,225
<b><u>Programs</u></b>				
Salaries and Benefits	354,026	370,814	95.47	16,787
Programs Management	703,839	918,180	76.66	214,341
VRF Programming and Other Costs	4,271,621	8,177,054	52.24	3,905,433
Measure B/BB Direct Local Distribution	72,490,794	69,757,329	103.92	(2,733,465)
Grant Awards	388,027	6,089,601	6.37	5,701,574
Other Programming	175,810	2,802,617	6.27	2,626,807
Total Expenditures	<u>78,391,671</u>	<u>88,151,219</u>		<u>9,759,548</u>
Net revenue over / (under) expenditures	<u>13,354,592</u>	<u>481,354</u>		<u>(6,645,857)</u>

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**ALAMEDA COUNTY TRANSPORTATION COMMISSION**  
**Exchange Fund Revenues/Expenditures**  
**December 31, 2015**

	<u>YTD Actuals</u>	<u>YTD Budget</u>	<u>% Used</u>	<u>Favorable (Unfavorable) Variance</u>
<u>REVENUES</u>				
Investment Income	18,915	-	-	18,915
Exchange Program Funds	624,528	5,467,590	11.42	(4,843,062)
Total Revenues	643,443	5,467,590		(4,824,146)
<u>EXPENDITURES</u>				
Salaries & Benefits	7,761	20,379	38.08	12,618
Programs Management and Support	-	2,500	0.00	2,500
Programming of Funds	616,767	5,444,711	11.33	4,827,943
Total Expenditures	624,528	5,467,590		4,843,062
Net revenue over / (under) expenditures	18,915	-		(9,667,208)

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**ALAMEDA COUNTY TRANSPORTATION COMMISSION**  
**Debt Service Funds Revenues/Expenditures**  
**December 31, 2015**

	<u>YTD Actuals</u>	<u>YTD Budget</u>	<u>% Used</u>	<u>Favorable (Unfavorable) Variance</u>
<u>REVENUES</u>				
Investment Income	45,520	11,500	395.83	34,020
Total Revenues	45,520	11,500		34,020
<u>EXPENDITURES</u>				
Bond Interest Expense	2,850,675	2,850,675	100.00	-
Total Expenditures	2,850,675	2,850,675		-
Net revenue over / (under) expenditures	(2,805,155)	(2,839,175)		34,020

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**ALAMEDA COUNTY TRANSPORTATION COMMISSION**  
**Capital Projects Funds Revenues/Expenditures**  
**December 31, 2015**

	<u>YTD Actuals</u>	<u>YTD Budget</u>	<u>% Used</u>	<u>Favorable (Unfavorable) Variance</u>
<b>REVENUES</b>				
Sales Tax Revenue	50,060,849	47,845,536	104.63	2,215,313
Investment Income	579,699	262,500	220.84	317,199
Other Revenues	14,076,650	596,950	2,358.10	13,479,700
Other Grants	14,640,095	13,836,413	105.81	803,683
Total Revenues	79,357,292	62,541,399		16,815,894
<b>EXPENDITURES</b>				
Administration				
Salaries & Benefits	59,356	57,461	103.30	(1,896)
General Office Expenses	93,777	93,531	88.03	11,199
Other Administration	109,322	113,439	106.46	(7,328)
Contingency	-	6,000	0.00	6,000
Capital Projects				
1986 Measure B				
Salaries and Benefits	11,261	42,525	26.48	31,264
Capital Expenditures	6,912	42,993	16.08	36,081
I-880/Mission Blvd Interchange	40,743	248,816	16.37	208,072
I-880 to Mission Blvd East-West Connector	89,640	11,159,767	0.80	11,070,127
I-580 Interchange Improvements in Castro Valley	724	1,785,692	0.04	1,784,968
Central Alameda County Freeway System Op. Analysis	260,930	201,482	129.51	(59,448)
Castro Valley Local Area Traffic Circulation Improvement	-	990,971	0.00	990,971
2000 Measure B				
Salaries and Benefits	37,204	26,293	141.50	(10,911)
Project Management/Close Out	3,734,984	3,247,511	115.01	(487,474)
ACE Capital Improvements	131,781	1,972,186	6.68	1,840,405
BART Warm Springs Extension	43,773	5,770,104	0.76	5,726,330
Downtown Oakland Streetscape	35,792	1,891,350	1.89	1,855,558
Telegraph Avenue Bus Rapid Transit	92,102	247,065	37.28	154,963
I-680 Express Lane	488,349	5,357,937	9.11	4,869,588
Iron Horse Trail	-	1,500,000	0.00	1,500,000
I-880/Broadway-Jackson Interchange	641,581	1,161,364	55.24	519,783
I-580/Castro Valley Interchange Improvement	(2,715,458)	124,082	(2,188.44)	2,839,540
I-580 Auxiliary Lanes	-	616	-	616
I-580 Aux Lane-WB Fallon to Tassajara	-	447,721	0.00	447,721
I-580 Aux Lane-WB Airway to Fallon	84,848	946,326	8.97	861,477
Rte 92/Clawiter -Whitesell Interchange	(1,430,362)	5,930,651	(24.12)	7,361,013
Hesperian Blvd/Lewling Blvd Widening	-	31,811	0.00	31,811
Westgate Parkway Extension	(10,284)	89,326	(11.51)	99,610
E. 14th/Hesperian/150th Improvements	-	876,636	0.00	876,636
I-680/I-880 Cross Connector Study	-	183,250	0.00	183,250
I-238 Widening	77,326	-	-	(77,326)
Isabel Avenue - 84/I-580 Interchange	(74,612)	3,649,348	(2.04)	3,723,959
Route 84 Expressway	10,460,858	13,938,774	75.05	3,477,916
Dumbarton Corridor Improvement	-	86,948	0.00	86,948
Dumbarton Corridor - Central Avenue Overpass	-	1,400,000	0.00	1,400,000
I-580 Corridor/BART to Livermore Study	10,091,711	5,871,286	171.88	(4,220,426)
I-80 Integrated Corridor Mobility	987	22,500	4.39	21,513

**ALAMEDA COUNTY TRANSPORTATION COMMISSION**  
**Capital Projects Funds Revenues/Expenditures**  
**December 31, 2015**

	<u>YTD Actuals</u>	<u>YTD Budget</u>	<u>% Used</u>	<u>Favorable (Unfavorable) Variance</u>
I-880 Corridor Improvements	757,453	1,124,790	67.34	367,337
CWTP/TEP Development	-	24,345	0.00	24,345
Studies at Congested Seg/Loc on CMP	-	88,086	0.00	88,086
<u>2014 Measure BB</u>				
Salaries and Benefits	-	41,311	0.00	41,311
Grand/MacArthur BART	-	37,500	0.00	37,500
Alameda to Fruitvale BART Rapid Bus	-	37,500	0.00	37,500
College/Broadway Corridor Transit Priority	-	37,500	0.00	37,500
Irvington BART Station	-	37,500	0.00	37,500
Bay Fair Connector/BART METRO	-	37,500	0.00	37,500
BART Station Modernization and Capacity Program	-	37,500	0.00	37,500
Dumbarton Corridor Area Transportation Improvements	-	32,241	0.00	32,241
Union City Intermodal Station	-	37,500	0.00	37,500
Railroad Corridor Right of Way Preservation and Track Improvements	-	32,241	0.00	32,241
Oakland Broadway Corridor Transit	-	37,500	0.00	37,500
Capitol Corridor Service Expansion	-	37,500	0.00	37,500
Congestion Relief, Local Bridge Seismic Safety	-	625,000	0.00	625,000
Countywide Freight Corridors	-	100,000	0.00	100,000
I-80 Gilman Street Interchange Improvements	65,467	750,000	8.73	684,533
I-80 Ashy Interchange Improvements	-	37,500	0.00	37,500
SR-84/I-680 Interchange and SR-84 Widening	-	1,969,741	0.00	1,969,741
I-580/I-680 Interchange Improvements	-	32,241	0.00	32,241
I-580 Local Interchange Improvement Program	-	125,000	0.00	125,000
I-680 HOT/HOV Lane from SR-237 to Alcosta	-	1,000,000	0.00	1,000,000
I-880 NB HOV/HOT Extension from A Street to Hegenberger	-	37,500	0.00	37,500
I-880 Whipple Road/Industrial Parkway Southwest Interchange Improvements	-	37,500	0.00	37,500
I-880 Industrial Parkway Interchange Improvements	-	125,000	0.00	125,000
I-880 Local Access and Safety Improvements	-	275,000	0.00	275,000
Gap Closure on Three Major Trails	-	275,000	0.00	275,000
East Bay Greenway	16,659	1,579,976	1.05	1,563,317
<u>ACCMA</u>				-
Salaries and Benefits	43,435	96,326	45.09	52,891
Project Management/Close Out	-	26,813	0.00	26,813
Grand MacArthur	-	500	0.00	500
I-680 SB HOT Lane	123,668	1,519,372	8.14	1,395,704
Route 24 Caldecott Tunnel Settlement	(49,476)	2,000,000	(2.47)	2,049,476
I-680 North Safety & Oper Impr @ 23rd/29th	1,097,417	2,239,558	49.00	1,142,141
I-580 EB HOV Lane	-	1,000	0.00	1,000
I-580 Environmental Mitigation	-	98,598	0.00	98,598
I-580 EB Express (HOT) Lane	4,559,654	3,493,080	130.53	(1,066,574)
I-580 EB Express (AUX) Lane	681,601	2,534,199	26.90	1,852,598
I-580 Corridor ROW Preservation	-	64,210	0.00	64,210
I-680 Sunol Express Lanes-Northbound	376,045	4,500,000	8.36	4,123,955
I-580 Westbound HOV Lane	175,922	945,089	18.61	769,167
I-580 Westbound HOT Lane	6,265,917	6,720,541	93.24	454,624



**ALAMEDA COUNTY TRANSPORTATION COMMISSION**  
**Capital Projects Funds Revenues/Expenditures**  
**December 31, 2015**

	<u>YTD Actuals</u>	<u>YTD Budget</u>	<u>% Used</u>	<u>Favorable (Unfavorable) Variance</u>
Altamont Commuter Express	135,520	1,163,099	11.65	1,027,578
I-880 Southbound HOV Lane	145,624	2,776,724	5.24	2,631,099
I-880 Southbound HOV Lane Landscaping	-	327,267	0.00	327,267
Webster Street SMART Corridor	7,084	7,603	93.18	519
I-680/I-880 Cross Connector PSR	-	170,247	0.00	170,247
I-80 Gilman Interchange Improvements	105,059	1,060,862	9.90	955,803
I-680 SB HOV Lane	-	1,926,667	0.00	1,926,667
I-580 Soundwall Design	4,817	11,204	43.00	6,387
Route 84 Widening-Pigeon Pass to I-680	54,576	1,200,000	4.55	1,145,424
I-80 Integrated Corridor Mobility	1,229,882	3,917,660	31.39	2,687,778
SMART Corridors Operation and Management	177,684	570,108	31.17	392,423
Total Expenditures	<u>38,337,252</u>	<u>115,298,947</u>		<u>76,961,695</u>
Net revenue over / (under) expenditures	<u>41,020,041</u>	<u>(52,757,549)</u>		<u>(60,145,801)</u>

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