



Meeting Notice

1111 Broadway, Suite 800, Oakland, CA 94607

• 510.208.7400

• www.AlamedaCTC.org

Commission Chair
Supervisor Scott Haggerty, District 1

Commission Vice Chair
Councilmember Rebecca Kaplan,
City of Oakland

AC Transit
Director Elsa Ortiz

Alameda County
Supervisor Richard Valle, District 2
Supervisor Wilma Chan, District 3
Supervisor Nate Miley, District 4
Supervisor Keith Carson, District 5

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City of Livermore
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Vice Mayor Larry Reid

City of Piedmont
Mayor Margaret Fujioka

City of Pleasanton
Mayor Jerry Thorne

City of San Leandro
Mayor Pauline Cutter

City of Union City
Mayor Carol Dutra-Vernaci

Executive Director
Arthur L. Dao

Finance and Administration Committee

Monday, March 9, 2015, 1:30 p.m.

**1111 Broadway, Suite 800
Oakland, CA 94607**

Mission Statement

The mission of the Alameda County Transportation Commission (Alameda CTC) is to plan, fund, and deliver transportation programs and projects that expand access and improve mobility to foster a vibrant and livable Alameda County.

Public Comments

Public comments are limited to 3 minutes. Items not on the agenda are covered during the Public Comment section of the meeting, and items specific to an agenda item are covered during that agenda item discussion. If you wish to make a comment, fill out a speaker card, hand it to the clerk of the Commission, and wait until the chair calls your name. When you are summoned, come to the microphone and give your name and comment.

Recording of Public Meetings

The executive director or designee may designate one or more locations from which members of the public may broadcast, photograph, video record, or tape record open and public meetings without causing a distraction. If the Commission or any committee reasonably finds that noise, illumination, or obstruction of view related to these activities would persistently disrupt the proceedings, these activities must be discontinued or restricted as determined by the Commission or such committee (CA Government Code Sections 54953.5-54953.6).

Reminder

Please turn off your cell phones during the meeting. Please do not wear scented products so individuals with environmental sensitivities may attend the meeting.

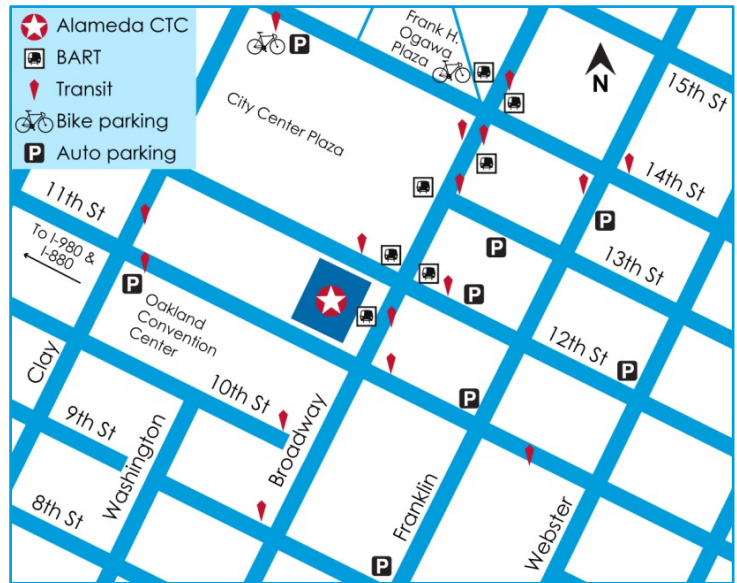
Glossary of Acronyms

A glossary that includes frequently used acronyms is available on the Alameda CTC website at www.AlamedaCTC.org/app_pages/view/8081.

Location Map

★ Alameda CTC
1111 Broadway, Suite 800
Oakland, CA 94607

Alameda CTC is accessible by multiple transportation modes. The office is conveniently located near the 12th Street/City Center BART station and many AC Transit bus lines. Bicycle parking is available on the street and in the BART station as well as in electronic lockers at 14th Street and Broadway near Frank Ogawa Plaza (requires purchase of key card from bikelink.org).



Garage parking is located beneath City Center, accessible via entrances on 14th Street between 1300 Clay Street and 505 14th Street buildings, or via 11th Street just past Clay Street. To plan your trip to Alameda CTC visit www.511.org.

Accessibility

Public meetings at Alameda CTC are wheelchair accessible under the Americans with Disabilities Act. Guide and assistance dogs are welcome. Call 510-893-3347 (Voice) or 510-834-6754 (TTD) five days in advance to request a sign-language interpreter.



Meeting Schedule

The Alameda CTC meeting calendar lists all public meetings and is available at www.AlamedaCTC.org/events/upcoming/now.

Paperless Policy

On March 28, 2013, the Alameda CTC Commission approved the implementation of paperless meeting packet distribution. Hard copies are available by request only. Agendas and all accompanying staff reports are available electronically on the Alameda CTC website at www.AlamedaCTC.org/events/month/now.

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Finance and Administration Committee Meeting Agenda

Monday, March 9, 2015, 1:30 p.m.*

*Or immediately following the Programs and Projects Committee meeting

1111 Broadway, Suite 800, Oakland, CA 94607

• PH: (510) 208-7400

• www.AlamedaCTC.org

Chair: Supervisor Richard Valle, Alameda County BOS

Vice Chair: Mayor Margaret Fujioka, City of Piedmont

Commissioners: Thomas Blalock, Peter Maass, Trish Spencer, Dan Kalb

Ex-Officio Members: Scott Haggerty, Rebecca Kaplan

Staff Liaison: Patricia Reavey

Executive Director: Arthur L. Dao

Clerk: Vanessa Lee

1. Pledge of Allegiance

2. Roll Call

3. Public Comment

4. Consent Calendar

Page A/I

4.1. [February 9, 2015 FAC Meeting Minutes](#)

1 A

Recommendation: Approve the February 9, 2015 meeting minutes.

5. Regular Matters

5.1. [FY2014-15 Mid-Year Budget Update](#)

5 A

Recommendation: Approve the FY2014-15 Mid-Year Budget Update

5.2. [Approval of the FY2014-15 Second Quarter Financial Report](#)

23 A

Recommendation: Approve the FY2014-15 Second Quarter Financial Report

6. Committee Member Reports (Verbal)

7. Staff reports (Verbal)

8. Adjournment

Next Meeting: April 13, 2015

All items on the agenda are subject to action and/or change by the Commission.

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Finance and Administration Committee Meeting Minutes Monday, February 9, 2015, 1:30 p.m.

3.1

1111 Broadway, Suite 800, Oakland, CA 94607 • PH: (510) 208-7400 • www.AlamedaCTC.org

1. Pledge of Allegiance

2. Roll Call

A roll call was conducted. All members were present.

3. Public Comment

There were no public comments.

4. Consent Calendar

4.1. January 12, 2015 FAC Meeting Minutes

Commissioner Kaplan moved to approve the Consent Calendar. Commissioner Maass seconded the motion. The motion passed unanimously.

5. Regular Matters

5.1. Alameda CTC FY2014-15 Second Quarter Investment Report

Patricia Reavey recommended that the Commission approve the Alameda CTC FY2014-15 Second Quarter Investment Report. She stated that the report includes a portfolio review and investment strategy. She also stated that all investments are in compliance with the investment policy adopted by the Commission and that the Alameda CTC has sufficient cash flow to meet expenditure requirements over the next six months. Patricia informed the committee that total cash and investments held by the Alameda CTC was \$354.8 million as of December 31, 2014 with bond proceeds accounting for \$62.5M. She stated that investment balances for ACTA, ACTIA, and the CMA decreased related to capital project expenditures, and investment yields for the year have increased slightly over the prior fiscal year.

Commissioner Fujioka wanted to know if the Committee members can ask questions of the investment advisor. Patricia informed the committee that the investment advisor is available to attend meetings and answer any questions the Committee may have.

There was one public comment on this item by Ken Bukowski.

Commissioner Kaplan moved to approve this item. Commissioner Blalock seconded the motion. The motion passed unanimously.

5.2. Alameda CTC Contracting and Procurement Policy and Procedures, Local Business Contract Equity Program, and Summary of Active Administrative, Professional Services and Construction Contracts

Seung Cho presented information related to the Alameda CTC Contracting and Procurement Policy and Procedures, Local Business Contract Equity (LBCE) Program,

and Summary of Active Administrative, Professional Services and Construction Contracts. He stated that the procurement method used by Alameda CTC is determined by the type of funding used for each contract. For contracts funded with federal funds, Alameda CTC adheres to the federal procurement regulations and requirements, and complies with the U.S. Department of Transportation's Disadvantaged Business Enterprise (DBE) Program. For contracts funded with Measure B funds or a combination of Measure B and other local funds, Alameda CTC follows a procurement process similar to the federal process, but applies its own local business contract equity program, the LBCE Program. Seung stated that Alameda CTC currently has 66 active administrative, professional services and construction contracts valued at approximately \$198.2 million. He concluded by briefly reviewing the contracts, values and scope of work.

Commissioner Maass wanted to know what method is used when dealing with projects that have a combination of federal, state and local funding. Seung stated that funding allocation is reviewed before an RFP is issued and if there is any federal funds identified on the contract, staff would utilize the federal procurement process outlined in the State of California Department of Transportation's Local Assistance Procedures Manual and apply all federal requirements applicable to such contracts.

Commissioner Fujioka wanted to know why there was only one bid on six contracts that are over one million dollars. Art reviewed the six contracts and stated that the six contracts were very specialized in scope which limited the number of firms that could supply that service, therefore explaining why only one bid was received.

Commissioner Fujioka questioned if there were any restrictions on contracting multiple times with the same vendor. Art stated that there is no current policy that prohibits procuring more than one contract with the same vendor for different projects or services.

Commissioner Valle requested that staff add the business location, duration the company has been doing business with Alameda CTC and a definition of acronyms in the attached chart of contracts. Seung stated that he would add this information and bring it to the next committee meeting.

This item was for information only.

6. Committee Member Reports (Verbal)

There were no committee reports.

7. Staff Reports

There were no staff reports.

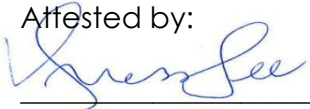
8. Adjournment/ Next Meeting

The next meeting is:

Date/Time: Monday, March 9, 2015 @1:30 p.m.

Location: Alameda CTC Offices, 1111 Broadway, Suite 800, Oakland, CA 94607

Attested by:



Vanessa Lee,
Clerk of the Commission

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Memorandum

5.1

1111 Broadway, Suite 800, Oakland, CA 94607

• PH: (510) 208-7400

• www.AlamedaCTC.org

DATE: March 2, 2015

SUBJECT: FY14-15 Mid-Year Budget Update

RECOMMENDATION: Approve the proposed FY14-15 Mid-Year Budget Update

Summary

The proposed update to the fiscal year 2014-2015 (FY2014-15) budget, which began on July 1, 2014, and runs through June 30, 2015, was developed to reflect changes to the revenues and expenditures on projects and programs since the original budget was adopted in June 2014. Similarly to the originally adopted budget, this update has been segregated by fund type and includes an adjustment column to eliminate interagency revenues and expenditures on a consolidated basis. The fund types are comprised of General Funds, Special Revenue Funds, Exchange Fund, Debt Service Fund and Capital Project Funds.

The proposed budget update contains revenues totaling \$230.0 million of which sales tax revenues comprise \$127.5 million, or 55 percent. The proposed budget also includes an update to actual audited FY2013-14 fund balances rolled forward by fund into FY2014-15 of \$64.0 million for total available resources of \$571.0 million. The total revenue amount proposed is an increase of \$41.1 million over the currently adopted budget. The revenues are offset in the proposed budget update by \$362.8 million in total expenditures of which \$233.1 million, or 64 percent, are allocated for capital project expenditures. The total expenditure amount is an increase of \$97.8 million over the currently adopted budget. This significant increase is due to the adjustment of the capital roll forward balance from fiscal year 2013-2014 (FY2013-14), which was included in the approved FY2014-15 budget on the capital spreadsheets but could not be pulled forward to the consolidated Alameda CTC budget spreadsheet until the final fund balance roll forward amounts were updated based on the audited Comprehensive Annual Financial Report for the year ended June 30, 2014. The update of the audited fund balances from FY2013-14 and the projected revenue and expenditure totals constitute a net increase in the projected fund balance of \$7.4 million and a projected consolidated ending fund balance of \$208.2 million.

The budget update includes revenues and expenditures necessary to develop and implement the following vital planning projects and programs in Alameda County:

- Integrated Arterial Corridor Strategy
- Countywide Transit Plan

- Countywide Goods Movement Plan
- Community Based Transportation Plan
- Countywide Transportation Plan
- Sustainable Communities – Technical Assistance Program
- Level of Service Monitoring
- Travel Demand Strategy & Modeling
- Countywide Bike and Pedestrian Plan
- Safe Routes to School & Bike Mobile Programs
- Lifeline Transportation Program
- Guaranteed Ride Home Program
- Vehicle Registration Fee Programs
- Transportation Fund for Clean Air Programs
- Direct Local Distribution Funding Programs

In addition to the planning projects and programs listed above, the budget also contains revenues and expenditures necessary to fund and deliver significant capital projects intended to expand access and improve mobility in Alameda County consistent with the FY2014-15 Measure B Capital Program Strategic Plan approved by the Commission in May 2014. Some of the key projects included in the proposed budget include:

- I-880 to Route 238 East-West Connector Project (formerly the Route 84 Historic Parkway Project) Fremont and Union City
- Route 238 Mission-Foothill-Jackson Corridor Improvements Project in Hayward
- BART Warm Springs Extension Project
- I-680 Sunol Express Lane Project
- Route 92 Clawiter-Whitesell Interchange Project
- Isabel-Route 84/I-580 Interchange
- Route 84 Expressway Project
- I-880 North Safety & Operational Improvements Project at 23rd & 29th Avenues in Oakland
- I-580 Eastbound High Occupancy Vehicle/High Occupancy Toll Lane Projects
- I-580 Westbound High Occupancy Vehicle/High Occupancy Toll Lane Projects
- I-880 Southbound High Occupancy Vehicle Lane Project
- I-80 Integrated Corridor Mobility Project

Similarly to the originally adopted budget for FY2014-15, the proposed budget update allows for an additional inter-fund loan from the Alameda County Transportation Authority (ACTA) Capital Fund to the Alameda County Congestion Management Agency (ACCMA) General Fund of \$5 million, if and when necessary, during FY2014-15, which would bring the total authorized loan amount to \$15 million. The loan program was adopted by the Commission in March, 2011 to help cash flow the ACCMA Capital Improvement Program. Per the adopted loan program, ACCMA is expected to repay ACTA the principal balance when it is in a position to do so, which is expected to be in 2016 when their Capital Improvement Program is expected to wind down.

Background

Development of the FY2014-15 budget and this proposed budget update were centered on the mission and core functions as defined in the Agency Strategic Business Plan which was endorsed by the Commission. The objective was to develop a budget that would enable the Alameda CTC to plan, fund and deliver transportation programs and projects that expand access and improve mobility in Alameda County. This was accomplished by devoting available resources to identify transportation needs and opportunities in the County and formulate strategies and solutions; by providing the funding necessary to evaluate, prioritize, and fund programs and projects; and by funding the delivery of quality programs and projects so they could be completed on schedule and within budget.

Significant Budget Adjustment Detail

General Fund

- **Revenues** have increased \$0.7 million related to an increase in funding for the development of the Countywide Goods Movement Plan and the Countywide Transportation Plan update.
- **Expenditures** have increased \$1.1 million including an increase in:
 - Planning costs of \$0.7 million which is directly related to the increase in revenues for the development of the Countywide Goods Movement Plan and the Countywide Transportation Plan update; and
 - General Administration costs of \$0.4 million which mostly reflects adjustments in various professional services costs related to planning for the implementation of Measure BB.

Special Revenue Funds

- **Revenues** have increased \$0.5 million primarily due to TIGER grant funding for environmental work on the East Bay Greenway project.
- **Expenditures** have increased \$3.0 million to support additional grant awards proposed for FY14-15 and consultant work to develop processes and procedures for the implementation of Measure BB.

Exchange Fund

- **Revenues** have increased \$6.9 million which is related to the exchange of 2014 STIP funds approved by the Commission in December 2013.
- **Expenditures** have increased \$6.9 directly related to expenditures for the 2014 STIP funds exchanged.

Capital Projects Funds

ACCMA Significant Adjustments

- **I-580 Eastbound Express High Occupancy Toll Lane** increased \$6.2 million to authorize additional funding for system design and integration on the project. Funding of \$2.8 million is being transfer from the I-580 Eastbound Auxiliary Lane project.
- **I-580 Eastbound Auxiliary Lane** decreased \$2.8 million to authorize the transfer of funding to the High Occupancy Toll Lane portion of the I-580 Eastbound project for system design and integration.

- **I-580 Westbound High Occupancy Vehicle Lane** decreased \$13.9 million mostly to authorize the transfer of funding to the I-580 Westbound High Occupancy Toll Lane project for system design and integration.
- **I-580 Westbound High Occupancy Toll Lane** increased \$12.1 million to authorize the funding for system design and integration.
- **I-880 Southbound High Occupancy Vehicle Lane** increased \$3.7 million to authorize funding for contract change orders related to construction work and slope paving for the City of San Leandro.

ACTIA Significant Adjustments

- **BART Oakland Airport Connector** decreased \$4.7 million to close out project and match available budget to programmed amounts.
- **Route 84 Expressway** increased \$7.6 million to authorize funding for construction and utility relocation.

Fiscal Impact:

The fiscal impact of approving the proposed FY2014-15 budget update would be to provide additional resources of \$41.1 million and authorize additional expenditures of \$97.8 million, reflecting an overall increase in fund balance of \$7.4 million for a projected ending fund balance of \$208.2 million.

Attachments

- A. Alameda CTC FY2014-15 Proposed Budget Update
- B. Alameda CTC FY2014-15 Currently Adopted Budget
- C. Alameda CTC FY2014-15 Proposed Budget Adjustments
- D. Congestion Management FY2014-15 Proposed Capital Projects Budget Update
- E. 2000 Measure B Sales Tax FY2014-15 Proposed Capital Projects Budget Update
- F. 1986 Measure B Sales Tax FY2014-15 Proposed Capital Projects Budget Update
- G. 2000 Measure B Sales Tax FY2014-15 Proposed Budget Update Limitation Calculations

Staff Contact

[Patricia Reavey](#), Director of Finance

**Alameda County Transportation Commission
FY2014-15 Proposed Budget Update**

	General	Special	Exchange	Debt Service	Capital	Inter-Agency	Total
	Funds Proposed	Revenue Proposed	Fund Proposed	Fund Proposed	Project Proposed	Adjustments/ Eliminations Proposed	Proposed
Beginning Fund Balance	\$ 24,006,374	\$ 26,138,231	\$ 4,985,291	\$ 20,379,253	\$ 265,418,810	\$ -	\$ 340,927,959
Revenues:							
Sales Tax Revenues	5,737,500	72,935,738	-	-	48,826,762	-	127,500,000
Investment Income	-	-	-	-	865,000	-	865,000
Member Agency Fees	1,394,819	-	-	-	-	-	1,394,819
VRF Funds	42,432	12,000,000	65,676	-	1,671,688	(1,779,796)	12,000,000
Bond Proceeds	-	-	-	-	-	-	-
Other Revenues	180,629	2,209,612	13,339,175	-	9,245,383	(9,551,498)	15,423,300
Grants	12,226,374	1,283,510	-	-	115,011,639	(55,671,919)	72,849,605
Total Revenues	19,581,754	88,428,860	13,404,851	-	175,620,472	(67,003,213)	230,032,724
Expenditures:							
<u>Administration</u>							
Salaries and Benefits	1,444,117	-	-	-	170,539	-	1,614,656
General Office Expenses	1,785,165	6,750	-	5,653,839	50,791	(49,871)	7,446,673
Other Administration	1,969,269	500	-	-	359,918	-	2,329,687
Commission and Community Support	228,000	33,000	-	-	20,000	(33,000)	248,000
Contingency	175,000	-	-	-	25,000	-	200,000
<u>Planning</u>							
Salaries and Benefits	671,317	-	-	-	-	-	671,317
Planning Management and Support	517,865	-	-	-	-	-	517,865
Transportation Planning	8,421,002	-	-	-	-	(2,445,505)	5,975,497
Congestion Management Program	565,000	-	-	-	-	(75,000)	490,000
<u>Programs</u>							
Salaries and Benefits	286,393	590,442	49,683	-	-	(233,034)	693,483
Programs Management and Support	113,470	2,891,392	3,000	-	-	-	3,007,862
Safe Routes to School Programs	1,942,100	-	-	-	-	(58,033)	1,884,067
VRF Programming and Other Costs	-	12,164,108	-	-	-	(108,108)	12,056,000
Measure B Pass-Through	-	66,874,096	-	-	-	-	66,874,096
Grant Awards	-	7,317,885	-	-	-	(793,493)	6,524,392
Other Programming	120,000	5,868,522	13,334,299	-	-	(196,478)	19,126,343
<u>Capital Projects</u>							
Salaries and Benefits	-	-	-	-	877,946	(318,200)	559,746
Project Management and Support	-	-	-	-	4,247,270	-	4,247,270
Capital Project Expenditures	-	-	-	-	291,564,937	(63,243,725)	228,321,212
<u>Indirect Cost Recovery/Allocation</u>							
Indirect Cost Recovery from Capital, Spec Rev & Exch Funds	(551,234)	-	-	-	-	551,234	-
Total Expenditures	17,687,464	95,746,695	13,386,982	5,653,839	297,316,401	(67,003,213)	362,788,167
Net Change in Fund Balance	1,894,290	(7,317,835)	17,869	(5,653,839)	(121,695,928)	-	(132,755,443)
Projected Ending Fund Balance	\$ 25,900,664	\$ 18,820,396	\$ 5,003,160	\$ 14,725,414	\$ 143,722,882	\$ -	\$ 208,172,518

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**Alameda County Transportation Commission
FY2014-15 Currently Adopted Budget**

	General Funds	Special Revenue Funds	Exchange Fund	Debt Service Fund	Capital Project Funds	Inter-Agency Adjustments/ Eliminations	Total
Projected Beginning Fund Balance	\$ 23,081,829	\$ 18,698,051	\$ 1,338,164	\$ 20,335,856	\$ 213,432,928	\$ -	\$ 276,886,828
Revenues:							
Sales Tax Revenues	5,737,500	72,935,738	-	-	48,826,762	-	127,500,000
Investment Income	-	-	-	-	865,000	-	865,000
Member Agency Fees	1,394,819	-	-	-	-	-	1,394,819
VRF Funds	42,432	12,000,000	65,676	-	425,000	(533,108)	12,000,000
Bond Proceeds	-	-	-	-	-	-	-
Other Revenues	168,576	2,155,746	6,415,367	-	697,035	(937,231)	8,499,492
Grants	11,529,674	886,532	-	-	55,877,351	(29,637,847)	38,655,709
Total Revenues	18,873,001	87,978,016	6,481,043	-	106,691,147	(31,108,187)	188,915,020
Expenditures:							
<u>Administration</u>							
Salaries and Benefits	1,560,041	-	-	-	186,551	-	1,746,591
General Office Expenses	1,571,549	45,250	-	5,653,839	229,307	(41,055)	7,458,890
Other Administration	1,657,294	29,000	-	-	445,085	(29,048)	2,102,332
Commission and Community Support	195,000	33,000	-	-	20,000	(33,000)	215,000
Contingency	175,000	-	-	-	25,000	-	200,000
<u>Planning</u>							
Salaries and Benefits	688,415	-	-	-	-	-	688,415
Planning Management and Support	517,865	-	-	-	-	-	517,865
Transportation Planning	7,666,002	-	-	-	-	(2,026,077)	5,639,925
Congestion Management Program	575,000	-	-	-	-	(75,000)	500,000
<u>Programs</u>							
Salaries and Benefits	328,561	636,813	69,917	-	-	(263,350)	771,941
Programs Management and Support	113,370	928,443	3,000	-	-	-	1,044,813
Safe Routes to School Programs	1,926,500	-	-	-	-	(10,775)	1,915,725
VRF Programming and Other Costs	-	12,164,108	-	-	-	(108,108)	12,056,000
Measure B Pass-Through	-	66,874,096	-	-	-	-	66,874,096
Grant Awards	-	6,364,621	-	-	-	(741,127)	5,623,494
Other Programming	135,000	5,623,749	6,342,450	-	-	(204,745)	11,896,454
<u>Capital Projects</u>							
Salaries and Benefits	-	-	-	-	944,399	(325,216)	619,183
Project Management and Support	-	-	-	-	3,614,328	-	3,614,328
Capital Project Expenditures	-	-	-	-	169,386,662	(27,839,252)	141,547,410
<u>Indirect Cost Recovery/Allocation</u>							
Indirect Cost Recovery from Capital, Spec Rev & Exch Funds	(588,566)	-	-	-	-	588,566	-
Total Expenditures	16,521,030	92,699,080	6,415,367	5,653,839	174,851,332	(31,108,187)	265,032,461
Net Change in Fund Balance	2,351,971	(4,721,064)	65,676	(5,653,839)	(68,160,184)	-	(76,117,440)
Projected Ending Fund Balance	\$ 25,433,800	\$ 13,976,987	\$ 1,403,840	\$ 14,682,017	\$ 145,272,744	\$ -	\$ 200,769,388

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**Alameda County Transportation Commission
FY2014-15 Proposed Budget Adjustments**

	General Funds Adjustment	Special Revenue Adjustment	Exchange Fund Adjustment	Debt Service Fund Adjustment	Capital Project Funds Adjustment	Inter-Agency Adjustments/ Eliminations Adjustment	Total Adjustment
Beginning Fund Balance	\$ 924,545	\$ 7,440,180	\$ 3,647,127	\$ 43,397	\$ 51,985,882	\$ -	\$ 64,041,131
Revenues:							
Sales Tax Revenues	-	-	-	-	-	-	-
Investment Income	-	-	-	-	-	-	-
Member Agency Fees	-	-	-	-	-	-	-
VRF Funds	-	-	-	-	1,246,688	(1,246,688)	-
Bond Proceeds	-	-	-	-	-	-	-
Other Revenues	12,054	53,866	6,923,808	-	8,548,348	(8,614,267)	6,923,808
Grants	696,699	396,978	-	-	59,134,289	(26,034,071)	34,193,895
Total Revenues	708,753	450,844	6,923,808	-	68,929,325	(35,895,026)	41,117,703
Expenditures:							
Administration							
Salaries and Benefits	(115,923)	-	-	-	(16,012)	-	(131,935)
General Office Expenses	213,616	(38,500)	-	-	(178,516)	(8,816)	(12,216)
Other Administration	311,975	(28,500)	-	-	(85,167)	29,048	227,356
Commission and Community Support	33,000	-	-	-	-	-	33,000
Contingency	-	-	-	-	-	-	-
Planning							
Salaries and Benefits	(17,098)	-	-	-	-	-	(17,098)
Planning Management and Support	-	-	-	-	-	-	-
Transportation Planning	755,000	-	-	-	-	(419,428)	335,572
Congestion Management Program	(10,000)	-	-	-	-	-	(10,000)
Programs							
Salaries and Benefits	(42,168)	(46,371)	(20,234)	-	-	30,316	(78,457)
Programs Management and Support	100	1,962,949	-	-	-	-	1,963,049
Safe Routes to School Programs	15,600	-	-	-	-	(47,258)	(31,658)
VRF Programming and Other Costs	-	-	-	-	-	-	-
Measure B Pass-Through	-	-	-	-	-	-	-
Grant Awards	-	953,264	-	-	-	(52,366)	900,898
Other Programming	(15,000)	244,774	6,991,849	-	-	8,267	7,229,889
Capital Projects							
Salaries and Benefits	-	-	-	-	(66,453)	7,016	(59,437)
Project Management and Support	-	-	-	-	632,942	-	632,942
Capital Project Expenditures	-	-	-	-	122,178,275	(35,404,473)	86,773,802
Indirect Cost Recovery/Allocation							
Indirect Cost Recovery from Capital, Spec Rev & Exch Funds	37,332	-	-	-	-	(37,332)	-
Total Expenditures	1,166,434	3,047,615	6,971,615	-	122,465,069	(35,895,026)	97,755,707
Net Change in Fund Balance	(457,681)	(2,596,771)	(47,807)	-	(53,535,744)	-	(56,638,003)
Projected Ending Fund Balance	\$ 466,864	\$ 4,843,409	\$ 3,599,320	\$ 43,397	\$ (1,549,862)	\$ -	\$ 7,403,128

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Congestion Management
FY2014-15 Proposed Capital Projects Budget Update

Project Name	Project #	Adopted FY 2013-14 Capital Budget	Actual FY 2013-14 Expenditures	FY 2013-14 Rollover to FY 2014-15	Adopted FY 2014-15 Capital Budget	FY 2014-15 Capital Budget Adjustment	FY 2014-15 Capital Budget w/ Actual Rollover	Funding Sources				
								Total Local Funding Sources	Total Regional Funding Sources	Total State Funding Sources	Total Federal Funding Sources	Total Capital Projects
								\$	\$	\$	\$	\$
I-580 San Leandro Soundwall/Landscape	774.0-1	\$ 270,365	\$ 84,076	\$ 186,289	-	-	\$ 186,289	26,288	-	86,882	73,119	186,289
Grand MacArthur	702.0	25,956	-	25,956	(3,956)	-	22,000	21,519	-	-	481	22,000
I-680 HOT Lane	710.0-5	4,506,112	305,670	4,200,442	(200,000)	62,086	4,062,528	2,759,703	-	1,003,587	299,238	4,062,528
I-680 Northbound HOV / Express Lane	721.0	3,215,789	1,843,007	1,372,782	800,000	-	2,172,782	2,172,782	-	-	-	2,172,782
I-80 Gilman Interchange Improvements	765.0	616,172	159,949	456,223	250,000	-	706,223	158,936	-	-	547,286	706,223
I-580 PSR at 106th Eastbound Off-Ramp	735.0	-	-	-	-	-	-	-	-	-	-	-
Smart Corridors Operation and Maintenance	945.0	1,727,612	563,948	1,163,664	425,000	-	1,588,664	1,588,664	-	-	-	1,588,664
Smart Corridors Operation and Maintenance/Tri-Valley	945.1	47,145	-	(47,145)	(47,145)	-	-	-	-	-	-	-
Caldecott Tunnel	716.0	1,180,533	336,246	844,286	900,000	-	1,744,286	1,744,287	-	-	-	1,744,287
Center to Center	715.0	-	-	-	-	-	-	-	-	-	-	-
I-880 North Safety & Op Improv 23rd&29th	717.0	6,629,611	1,523,410	5,106,201	1,690,331	837,733	7,634,265	3,977,093	2,701,075	938,487	17,610	7,634,265
I-580 Eastbound HOV Lane	720.0	-	667	(667)	-	667	-	-	-	-	-	-
I-580 Enviromental Mitigation	720.3	197,196	-	197,196	-	-	197,196	-	197,196	-	-	197,196
I-580 Eastbound Express (HOT) Lane	720.4	4,811,259	1,982,078	2,829,181	8,144,209	-	17,173,390	7,281,080	2,703,737	2,004,292	5,184,280	17,173,390
I-580 Eastbound Auxiliary (AUX) Lane	720.5	7,496,084	5,334,434	2,161,650	8,022,500	(2,800,000)	7,384,150	6,805,397	561,724	-	17,028	7,384,149
I-580 Right of Way Preservation	723.0	1,278,589	17,391	1,261,198	-	(652,778)	608,420	128,420	-	480,000	-	608,420
I-580 Westbound HOV Lane	724.0, 4-5	8,038,229	1,891,204	6,147,026	16,767,825	(13,850,000)	9,064,851	7,222,403	456,189	1,319,624	66,634	9,064,851
I-580 Westbound HOT Lane	724.1	2,568,591	3,326,520	(757,929)	4,074,715	12,100,000	15,416,786	14,809,492	-	607,328	(34)	15,416,786
Altamont Commuter Express Operations	725.0	20,000	22,298	(2,298)	10,000	9,037	16,739	16,739	-	-	-	16,739
Altamont Commuter Express	725.1	3,175,363	1,090,677	2,084,686	(68,383)	-	2,016,303	1,962,087	-	54,216	-	2,016,304
I-880 Southbound HOV Lane	730.0-2	8,098,747	1,827,048	6,271,699	(981,486)	3,730,000	9,020,213	8,353,325	-	-	666,889	9,020,213
I-880 Southbound HOV Lane Landscaping/Hardscaping	730.3	165,179	156,072	9,107	6,000	1,950	17,057	9,074	-	-	7,983	17,057
Webster Street Smart Corridor	740.0-2	731,707	542,882	188,825	-	152,783	341,608	91,969	-	-	249,639	341,608
Marina Boulevard/I-880 PSR	750.0	224,681	(9,996)	234,677	-	-	234,677	234,676	-	-	-	234,676
I-680/880 Cross Connector PSR	770.0	347,932	7,439	340,493	-	-	340,493	340,493	-	-	-	340,493
I-680 SB HOV Lane	772.0	228,165	(215,744)	443,909	3,454,925	22,118	3,920,952	210,844	-	3,541,749	168,359	3,920,952
Route 84 Widening Project - Pigeon Pass to Interstate 680	780.0	200,000	-	200,000	1,500,000	300,000	2,000,000	2,000,000	-	-	-	2,000,000
I-80 Integrated Corridor Mobility	791.0-6	12,691,658	5,063,676	7,627,982	8,753,021	(217,757)	16,163,246	207,859	-	15,892,105	63,281	16,163,245
Project Management / Closeout	700.0	-	-	-	-	66,367	66,367	66,367	-	-	-	66,367
		\$ 68,492,674	\$ 25,852,953	\$ 42,639,721	\$ 53,497,557	\$ 5,962,206	\$ 102,093,484	\$ 62,189,498	\$ 6,619,923	\$ 25,928,270	\$ 7,361,793	\$ 102,099,484

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2000 Measure B Sales Tax
FY2014-15 Proposed Capital Projects Budget Update

Project Name		Project #	Adopted FY 2013-14 Capital Budget	Actual FY 2013-14 Expenditures	(C)	(D)	(E)	(C) + (D) + (E) = (F)	Funding Sources							
									FY 2013-14 Rollover to FY 2014-15	Adopted FY 2014-15 Capital Budget	FY 2014-15 Capital Budget Adjustment	FY 2014-15 Capital Budget w/ Actual Rollover	Total Local Funding Sources	Total Regional Funding Sources	Total State Funding Sources	Total Federal Funding Sources
ACE Capital Improvements	601.0	\$	3,704,890	\$ 3,350,291	\$ 354,599	\$ 2,830,000	\$ -	\$ 3,184,599	\$ -	\$ -	\$ -	\$ -	\$ 3,184,599	-	\$ -	\$ 3,184,599
BART Warm Springs Extension	602.0		34,597,135	41,821,342	(7,224,207)	50,000,000	-	42,775,793	-	-	-	-	42,775,793	-	-	42,775,793
BART Oakland Airport Connector	603.0		28,783,069	23,884,111	4,898,958	-	(4,654,847)	-	244,111	-	-	-	244,111	-	-	244,111
Downtown Oakland Streetscape	604.0		3,782,700	-	3,782,700	-	-	-	3,782,700	-	-	-	3,782,700	-	-	3,782,700
Telegraph Avenue Bus Rapid Transit	607.1		4,062,991	2,738,060	1,324,930	-	-	-	1,324,930	-	-	-	1,324,931	-	-	1,324,931
I-680 Express Lane	608.0-1		3,693,095	(895,561)	4,588,656	5,700,000	-	10,288,656	-	-	-	-	10,288,656	-	-	10,288,656
Iron Horse Trail	609.0		1,000,000	-	1,000,000	-	-	1,000,000	-	-	-	-	1,000,000	-	-	1,000,000
I-880/Broadway-Jackson Interchange	610.0		2,527,882	5,155	2,522,727	-	-	2,522,727	-	-	-	-	2,522,727	-	-	2,522,727
I-580/Castro Valley Interchanges Improvements	612.0		1,618,975	209,958	1,409,017	-	-	1,409,017	-	-	-	-	(5,089,045)	-	4,664,000	1,409,017
Lewelling/East Lewelling	613.0		637,222	1,364,565	(727,343)	-	727,343	-	-	-	-	-	-	-	-	-
I-580 Auxiliary Lanes	614.0		1,230	-	1,230	-	-	1,230	-	-	-	-	1,230	-	-	1,230
I-580 Auxiliary Lanes - Westbound Fallon to Tassajara	614.1		712,000	702,220	9,780	-	-	9,780	-	-	-	-	9,780	-	-	9,780
I-580 Auxiliary Lanes - Westbound Airway to Fallon	614.2		2,076,332	(90,443)	2,166,775	1,025,000	-	3,191,775	-	-	-	-	3,191,775	-	-	3,191,775
I-580 Auxiliary Lanes - E/B El Charro to Airway	614.3		45,986	-	45,986	-	-	45,986	-	-	-	-	45,986	-	-	45,986
Rte 92/Clawiter-Whitesell Interchange	615.0		8,065,497	7,604,195	461,302	6,700,000	-	7,161,302	-	-	-	-	7,161,302	-	-	7,161,302
Hesperian/Lewelling Widening	617.1		599,622	-	599,622	-	-	599,622	-	-	-	-	599,622	-	-	599,622
Westgate Extension	618.1		428,180	136,432	291,748	-	-	291,748	-	-	-	-	291,748	-	-	291,748
E. 14th/Hesperian/150th Improvements	619.0		2,191,871	-	2,191,871	-	-	2,191,871	-	-	-	-	2,191,871	-	-	2,191,871
I-238 Widening	621.0		294,164	-	294,164	-	-	214,327	-	-	-	-	214,327	-	-	214,327
I-680/I-880 Cross Connector Study	622.0		351,773	10,711	341,063	-	-	341,063	-	-	-	-	341,062	-	-	341,062
Isabel - Route 84/I-580 Interchange	623.0		10,535,576	736,881	9,798,695	-	-	9,798,695	-	-	-	-	9,798,695	-	-	9,798,695
Route 84 Expressway	624.0-3		14,025,059	10,558,489	3,466,571	21,650,000	7,550,000	32,666,571	-	-	-	-	32,666,570	-	-	32,666,570
Dumbarton Corridor	625.0		202,746	18,850	183,896	-	-	183,896	-	-	33,583	-	150,313	-	-	183,896
Dumbarton Corridor - Central Avenue Overpass	625.1		2,900,000	-	2,900,000	-	-	2,900,000	-	-	-	-	2,900,000	-	-	2,900,000
I-580 Corridor Improvements	626.0		1,646,233	2,271,494	(625,261)	26,467,832	-	25,842,571	-	-	-	-	25,842,571	-	-	25,842,571
I-80 Integrated Corridor Mobility	627.2		335,000	301,260	33,740	-	161,260	195,000	-	-	-	-	195,000	-	-	195,000
I-880 Corridor Improvements in Oakland and San Leandro	627.3		3,033,103	409,081	2,624,022	-	105,557	2,729,579	-	-	-	-	2,729,579	-	-	2,729,579
CWTP/TEP Development	627.4		50,000	1,311	48,689	-	-	48,689	-	-	-	-	48,689	-	-	48,689
Studies at Congested Segments/Locations on CMP	627.5		350,000	73,828	276,172	-	-	276,172	-	-	-	-	276,172	-	-	276,172
Project Management / Closeout	600.0		901,000	855,229	45,771	2,500,000	-	2,545,771	-	-	-	-	2,545,771	-	-	2,545,771
			\$ 133,153,331	\$ 96,067,458	\$ 37,085,874	\$ 116,872,832	\$ 3,809,476	\$ 157,768,181	\$ 33,583	\$ 4,664,000	\$ 1,834,062	\$ 151,236,536	\$ 157,768,181	\$ 1,834,062	\$ -	\$ 157,768,181

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**1986 Measure B Sales Tax
FY2014-15 Proposed Capital Projects Budget Update**

Project Name	Project #	Adopted FY 2013-14 Capital Budget	Actual FY 2013-14 Expenditures	FY 2013-14 Rollover to FY 2014-15	Adopted FY 2014-15 Capital Budget	FY 2014-15 Capital Budget Adjustment	FY 2014-15 Capital Budget w/ Actual Rollover	(C) + (D) + (E) = (F)
I-880 to Mission Blvd. Route 262 Interchange Reconstruction	501.0	\$ 581,414	\$ (16,217)	\$ 597,631	\$ -	\$ -	\$ 597,631	
I-880 to Mission Blvd. and East-West Connector	505.0	22,485,397	44,827	22,440,570	-	-	22,440,570	
Route 238/Mission-Foothill-Jackson Corridor Improvement	506.0	5,632,273	-	5,632,273	1,500,000	-	7,132,273	
I-580 Interchange Improvements Project in Castro Valley (for ACTIA 12/6/12.0)	507.0	12,002,036	10,330,652	1,671,384	2,000,000	-	3,671,384	
Central Alameda County Freeway System Operational Analysis	508.0	1,099,692	478,728	620,964	-	-	620,964	
Castro Valley Local Area Traffic Circulation Improvement	509.0	2,080,224	-	2,080,224	-	-	2,080,224	
Project Closeout	500.0	422,063	217,621	204,442	75,000	-	279,442	
		\$ 44,303,099	\$ 11,055,611	\$ 33,247,487	\$ 3,575,000	\$ -	\$ 36,822,487	

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**2000 Measure B Sales Tax
FY2014-15 Proposed Budget Update Limitation Calculations**

Net Sales Tax	\$	127,500,000	A
Investments & Other Income		<u>15,839,738</u>	B
Funds Generated	\$	143,339,738	C
Administrative Salaries & Benefits	\$	689,006	D
Other Administration Costs		<u>3,596,607</u>	E
Total Administration Costs	\$	4,285,613	F

Gross Salaries & Benefits to Net Sales Tax 0.5404% = D/A

Gross Salaries & Benefits to Funds Generated 0.4807% = D/C

Total Administration Costs to Net Sales Tax 3.3613% = F/A

** Sales tax reauthorization ballot costs budgeted in the amount of \$1.4 million are not included in other administrative costs. They will be paid from prior year excess administrative costs limitation calculation balances.*

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Memorandum

5.2

1111 Broadway, Suite 800, Oakland, CA 94607

• PH: (510) 208-7400

• www.AlamedaCTC.org

DATE: March 2, 2014

SUBJECT: Alameda CTC FY2014-15 Second Quarter Financial Report

RECOMMENDATION: Approve the Alameda CTC FY2014-15 Second Quarter Financial Report

Summary

The attached FY2014-15 Second Quarter Financial Report has been prepared on a consolidated basis by governmental fund type including the General Fund, Special Revenue Funds, the Exchange Fund, the Debt Service Fund, and the Capital Projects Funds. This report provides a summary of FY2014-15 actual revenues and expenditures through December 31, 2014 with comparisons to the year-to-date currently adopted budget. Variances from the year-to-date budget are demonstrated as a percentage of the budget used by line item as well as stating either a favorable or unfavorable variance in dollars. Percentages over 100% indicate that the actual revenue or expenditure item is over 50% of the total annual budget half way through the fiscal year, and percentages under 100% indicate that the actual revenue or expenditure item is under 50% of the total annual budget half way through the fiscal year. At the end of the second quarter, the Alameda CTC is showing a net decrease in fund balance in the amount of \$11.8 million primarily due to disbursements for ACTIA-related capital project expenditures.

Activity

The following are highlights of actual revenues and expenditures compared to budget as of December 31, 2014 by fund type:

General Fund

In the General Fund, the Alameda CTC's revenues are less than budget by \$3.2 million or 34.2%, and expenditures are under budget by \$3.7 million or 44.6% (see attachment A). These variances are mainly due to the timing of costs for Countywide Transportation Plan (CWTP) activities. In particular costs for Sustainable Communities-Technical Assistance Program (SC-TAP) were lower than anticipated for the first half of the year. Expenditures for the CWTP planning activities in the General Fund correspond directly to the reimbursement revenue therefore as expenditures increase next quarter, the revenues also will increase.

Special Revenue Funds

The Special Revenue Funds group is made up of Measure B Program funds including funds for express bus, paratransit service, bike and pedestrian, transit oriented development, and direct local distributions as well as Transportation for Clean Air (TFCA) funds and Vehicle Registration Fee (VRF) funds. In the Special Revenue Funds, revenues are more than budget by \$2.5 million or 5.6% mainly due to actual collections of both sales tax and VRF revenues which were higher than anticipated (see attachment B). Expenditures in the Special Revenue Funds are \$4.9 million or 10.5% less than budget mostly attributable to the timing of Measure B, TFCA and VRF discretionary programming which were lower than projected in the second quarter of the fiscal year.

Exchange Fund

As of December 31, 2014, Exchange Fund revenues were more than budget by \$0.8 million and expenditures were over budget by \$.8 million (see attachment C). Both the revenues and the corresponding expenditures are primarily related to the 2014 STIP exchange approved by the Commission in December 2013.

Debt Service Fund

The Debt Service Fund, held by Union Bank as the bond trustee, originally received \$20.3 million in bond proceeds from Alameda CTC's inaugural Sales Tax Revenue Bonds (Limited Tax Bonds), Series 2014 to pay interest costs. These funds were the premium amount, or the amount received over the par amount, of the bonds issued which is required to be used for debt service per our enabling legislation (see attachment D). The Government Accounting Standards Board requires bond interest to be recorded when paid; per the bond documents, interest payments are required to be made to bondholders on a semi-annually basis on September 1 and March 1 of each year.

Capital Projects Funds

The Capital Projects Funds incorporate all Alameda CTC capital projects whether they were originally projects of the Alameda County Transportation Improvement Authority (ACTIA), the Alameda County Transportation Authority (ACTA) or the Alameda County Congestion Management Agency (ACCMA). In fiscal year 2011-2012, Alameda CTC implemented a rolling capital budget system in which any unused approved budget from prior years is available to pay for costs in subsequent fiscal years. Additional budget authority is requested by project only as needed in accordance with the budget process. The year to date budget amount used for comparisons is a straight line amortization of the total approved project budget including unspent funds rolled over from the prior year. Expenditures planned through December 31, 2014 in the budget process generally will differ from the straight line budgeted amount used for the comparison. However, presenting the information with this comparison helps financial report users, project managers, and the project control team to review year-to-date expenditures to give them an idea of how the project is progressing as compared to the approved budget.

In the Capital Projects Funds, the Alameda CTC's revenues are less than budget by \$22.0 million or 41.3%, and expenditures are less than budget by \$93.5 million or 66.7% (see attachment E). Grant revenue corresponds directly to expenditures for capital projects that receive outside funding.

ACTA

ACTA's East/West Connector project has been on hold following a funding shortfall due to the outcome of Measure B1; however, activity is expected to resume early next fiscal year when funding is available from Measure BB. Expenditure for ACTA's I-580/Redwood Road Interchange project are winding down as the project is nearing completion; an adjustment was made in the first quarter to reverse a prior year overstated accrual.

ACTIA

ACTIA related capital projects were below budget partially attributable to costs that were shifted from Measure B to another funding source for the I-680 Express Lane project to exhaust the funding source before expiration. The Isabel Avenue – 84/I-580 Interchange project is awaiting closeout invoices. A timing delay in Caltrans' invoicing for the I-580 Corridor/BART to Livermore Study project also contributed to the expenditures being under budget. Construction on this project is ongoing and expenses are expected to fall more in line with the budget as the fiscal year progresses.

ACCMA

Actual expenditures for both the ACCMA I-580 Eastbound HOV/HOT/AUX Lane projects and the I-580 Westbound HOV/HOT Lane projects have been affected by a lag in billing due to project change orders. Construction for both projects has been ongoing and expenses are estimated to draw closer to budget as invoices are received. Delays in a materials contract for the I-80 Integrated Corridor Mobility project also contributed to actual expenditures falling below budget.

ACTIA Limitations Calculations

Staff has made the calculations required per the 2000 Transportation Expenditure Plan related to salary and benefits and administration costs. The Salary and Benefits Limitation ratio of 0.62% and Administrative Cost Limitation ratio of 3.8% were calculated based on actual expenditures and were found to be in compliance with the requirements of 1.0% and 4.5%, respectively (see attachment F).

Fiscal Impact

There is no fiscal impact.

Attachments

- A. Alameda CTC General Fund Revenues/Expenditures Actual vs. Budget as of December 31, 2014
- B. Alameda CTC Special Revenue Funds Revenues/Expenditures Actual vs. Budget as of December 31, 2014

- C. Alameda CTC Exchange Fund Revenues/Expenditures Actual vs. Budget as of December 31, 2014
- D. Alameda CTC Debt Service Fund Revenues/Expenditures Actual vs. Budget as of December 31, 2014
- E. Alameda CTC Capital Projects Funds Revenues/Expenditures Actual vs. Budget as of December 31, 2014
- F. ACTIA Fiscal Year 2014-2015 Budget Limitations Calculations as of December 31, 2014

Staff Contact

[Patricia Reavey](#), Director of Finance

[Lily Balinton](#), Accounting Manager

**Alameda CTC General Fund
Revenues/Expenditures
Actual vs Budget
as of December 31, 2014**

5.2A

	YTD Actuals	YTD Budget	% Used	Favorable (Unfavorable) Variance
Revenues:				
Sales Tax Revenues	\$ 3,041,381	\$ 2,868,750	106.02%	\$ 172,631
Investment Income	39,226	-	-	39,226
Member Agency Fees	348,705	697,410	50.00%	-
Other Revenues	6,538	6,401	102.15%	137
Grants	2,424,266	5,863,941	41.34%	(3,439,674)
Total Revenues	\$ 5,860,115	\$ 9,436,501		\$ (3,227,680)
Expenditures:				
<u>Administration</u>				
Salaries and Benefits	770,923	780,021	98.83%	9,098
General Office Expenses	541,740	742,026	73.01%	200,286
Other Administration	538,362	828,648	64.97%	290,286
Commission and Community Support	72,222	141,250	51.13%	69,028
Contingency	-	87,500	0.00%	87,500
<u>Planning</u>				
Salaries and Benefits	349,007	344,208	101.39%	(4,800)
Planning Management and Support	276,219	258,932	106.68%	(17,287)
Transportation Expenditure Plan / CWTP	1,692,570	3,833,001	44.16%	2,140,431
Congestion Management Program	160,500	287,500	55.83%	127,000
<u>Programs</u>				
Salaries and Benefits	99,873	164,281	60.79%	64,408
Safe Routes to School Programs	289,985	814,250	35.61%	524,265
Other Programming	109,314	273,185	40.01%	163,871
<u>Indirect Cost Recovery/Allocation</u>				
Indirect Cost Recovery from Capital, Spec Rev & Exch Funds	(326,010)	(294,283)	110.78%	31,727
Total Expenditures	\$ 4,574,703	\$ 8,260,518		\$ 3,685,814
Net revenue over / (under) expenditures	\$ 1,285,412	\$ 1,175,983		

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Alameda CTC Special Revenue Funds
Revenues/Expenditures
Actual vs Budget
as of December 31, 2014

	YTD Actuals	YTD Budget	% Used	Favorable (Unfavorable) Variance
Revenues:				
Sales Tax Revenues	\$ 38,662,375	\$ 36,467,869	106.02%	\$ 2,194,506
Investment Income	25,764	-	-	25,764
VRF Funds	6,162,537	6,000,000	102.71%	162,537
Other Revenues	-	43,125	0.00%	(43,125)
Grants	1,617,065	1,478,014	109.41%	139,051
Total Revenues	\$ 46,467,741	\$ 43,989,008		\$ 2,478,733
Expenditures:				
<u>Administration</u>				
Salaries and Benefits	168,727	202,374	83.37%	33,646
General Office Expenses	1,903	22,625	8.41%	20,722
Other Administration	-	14,500	0.00%	14,500
Commission and Community Support	5,550	16,500	33.64%	10,950
<u>Programs</u>				
Salaries and Benefits	72,149	116,033	62.18%	43,884
Programs Management	120,552	464,222	25.97%	343,669
VRF Programming and Other Costs	4,142,701	6,082,054	68.11%	1,939,353
Measure B Direct Local Distribution	35,449,170	33,437,048	106.02%	(2,012,122)
Grant Awards	1,259,045	3,182,311	39.56%	1,923,265
Other Programming	271,490	2,811,875	9.66%	2,540,384
Total Expenditures	\$ 41,491,289	\$ 46,349,540		\$ 4,858,251
Net revenue over / (under) expenditures	\$ 4,976,453	\$ (2,360,532)		

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Alameda CTC Exchange Fund
Revenues/Expenditures
Actual vs Budget
as of December 31, 2014

	YTD Actuals	YTD Budget	% Used	Favorable (Unfavorable) Variance
Revenues:				
Exchange Program Funds	\$ 3,962,725	\$ 3,207,684	123.54%	\$ 755,042
VRF Funds	-	32,838	0.00%	\$ (32,838)
Interest Revenue	3,298	-	-	3,298
Other Revenue	54,054	-	-	54,054
Total Revenues	\$ 4,020,077	\$ 3,240,522		\$ 779,555
Expenditures:				
Salaries	21,190	34,959	60.61%	13,769
Programs Management and Support	570	1,500	38.00%	930
Programming Funds	3,940,965	3,171,225	124.27%	(769,740)
Total Expenditures	\$ 3,962,725	\$ 3,207,684		\$ (755,042)
Net revenue over / (under) expenditures	\$ 57,352	\$ 32,838		

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Alameda CTC Debt Service Fund
Revenues/Expenditures
Actual vs Budget
as of December 31, 2014

	YTD Actuals	YTD Budget	% Used	Favorable (Unfavorable) Variance
Revenues:				
Investment Income	\$ 52,114	\$ -	-	\$ 52,114
Total Revenues	\$ 52,114	\$ -		\$ 52,114
Expenditures:				
Bond Interest Expense	\$ 2,803,164	\$ 2,826,920	99.16%	23,756
Total Expenditures	\$ 2,803,164	\$ 2,826,920		\$ 23,756
Net revenue over / (under) expenditures	\$ (2,751,050)	\$ (2,826,920)		

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Alameda CTC Capital Projects Funds
Revenues/Expenditures
Actual vs Budget
as of December 31, 2014

5.2E

	YTD Actuals	YTD Budget	% Used	Favorable (Unfavorable) Variance
REVENUES				
Sales Tax Revenues	\$ 25,882,492	\$ 24,413,381	106.02%	\$ 1,469,111
Investment Income	361,006	432,500	83.47%	(71,494)
VRF Funds	67,738	212,500	31.88%	(144,762)
Other Revenues	934	1,000,915	0.09%	(999,981)
Grants	5,003,725	27,286,279	18.34%	(22,282,554)
Total Revenues	\$ 31,315,894	\$ 53,345,574		\$ (22,029,680)
EXPENDITURES				
Administration				
Salaries and Benefits	102,037	93,276	109.39%	(8,761)
General Office Expenses	55,824	108,404	51.50%	52,580
Other Administration	158,273	228,794	69.18%	70,521
Commission and Community Support	4,656	10,000	46.56%	5,344
Contingency	-	12,500	0.00%	12,500
Capital Projects				
ACTA				
Salaries and Benefits	40,217	50,734	79.27%	10,517
Capital Expenditures	2,815	122,798	2.29%	119,983
I-800 Mod. Rte. 262-Mission Blvd	2,543	240,707	1.06%	238,164
E/W Connector Project in N. Fremont	5,684	11,205,199	0.05%	11,199,515
Rte. 238 Corridor Improvement	-	3,566,137	0.00%	3,566,137
I-580/Redwood Road Interchange	(9,355,820)	1,871,518	-499.91%	11,227,338
I-580, 238 and 880 Corridor Study	332,806	549,846	60.53%	217,040
Central Alameda County Freeway	98,283	1,040,112	9.45%	941,829
ACTIA				
Salaries and Benefits	109,954	128,380	85.65%	18,426
Project Management/Close Out	227,895	1,154,867	19.73%	926,972
ACE Capital Improvements	(18,897)	2,267,445	-0.83%	2,286,342
BART Warm Springs Extension	25,319,441	25,039,845	101.12%	(279,597)
BART Oakland Airport Connector	-	2,449,479	0.00%	2,449,479
Downtown Oakland Streetscape	-	1,891,350	0.00%	1,891,350
Telegraph Avenue Bus Rapid Transit	486,830	531,496	91.60%	44,666
I-680 Express Lane	(1,634,122)	3,196,548	-51.12%	4,830,670
Iron Horse Trail	-	500,000	0.00%	500,000
I-880/Broadway-Jackson Interchange	20,396	1,127,504	1.81%	1,107,108
I-580/Castro Vally Interchange Improvement	261,342	1,724,564	15.15%	1,463,222
Lewelling/East Lewelling Blvd Widening	(1,099,757)	308,611	-356.36%	1,408,368
I-580 Auxiliary Lanes	299,801	1,180,274	25.40%	880,473
Rte 92/Clawiter -Whitesell Interchange	-	3,532,749	0.00%	3,532,749
Hesperian Blvd/Lewelling Blvd Widening	-	299,811	0.00%	299,811
Westgate Parkway Extension	4	161,090	0.00%	161,086
E. 14th/Hesperian/150th Improvements	135,331	1,095,936	12.35%	960,604
I-238 Widening	515,929	147,082	350.78%	(368,847)
I-680/I-880 Cross Connector Study	-	175,887	0.00%	175,887
Isabel Avenue - 84/I-580 Interchange	703,913	5,267,788	13.36%	4,563,875
Route 84 Expressway	9,270,538	11,077,450	83.69%	1,806,911
Dumbarton Corridor Improvement	(44,520)	1,491,373	-2.99%	1,535,893
I-580 Corridor/BART to Livermore Study	6,574,174	13,233,916	49.68%	6,659,742
I-80 Integrated Corridor Mobility	28,974	167,500	17.30%	138,526
I-880 Corridor Improvements	253,711	1,466,552	17.30%	1,212,840
CWTP/TEP Development	-	24,000	0.00%	24,000
Studies at Congested Seg/Loc on CMP	-	173,448	0.00%	173,448

Alameda CTC Capital Projects Funds
Revenues/Expenditures
Actual vs Budget
as of December 31, 2014

	YTD Actuals	YTD Budget	% Used	Favorable (Unfavorable) Variance
ACCMA				
Salaries and Benefits	397,676	246,229	161.51%	(151,447)
Grand MacArthur	-	11,000	0.00%	11,000
I-680 Sunol Express Lanes-Southbound	(44,336)	155,543	-28.50%	199,879
Route 24 Caldecott Tunnel Settlement	378,900	640,267	59.18%	261,367
I-880 North Safety & Oper Impr @ 23rd/29th	1,593,512	2,953,347	53.96%	1,359,834
I-580 EB HOV/HOT/AUX Lane	4,951,601	10,187,260	48.61%	5,235,659
I-680 Sunol Express Lanes-Northbound	424,278	733,882	57.81%	309,604
I-580 Corridor ROW Preservation	21,569	-	-	(21,569)
I-580 Westbound HOV/HOT Lane	2,330,814	11,298,178	20.63%	8,967,364
Altamont Commuter Express-Operations	88,163	802,612	10.98%	714,449
I-880 Southbound HOV Lane	173,824	2,031,200	8.56%	1,857,375
Webster Street SMART Corridor	7,733	63,354	12.21%	55,620
Marina Boulevard/I-880 PSR	-	46,792	0.00%	46,792
I-80 Gilman Interchange Improvements	78,104	309,950	25.20%	231,846
I-680/I-880 Cross Connector PSR	-	171,216	0.00%	171,216
I-680 SB HOV Lane	-	1,692,876	0.00%	1,692,876
I-580 Soundwall Design	20,729	6,697	309.56%	(14,033)
Route 84 Widening-Pigeon Pass to I-680	16,921	817,910	2.07%	800,988
I-80 Integrated Corridor Mobility	3,367,016	8,448,781	39.85%	5,081,765
SMART Corridors Operations and Management	33,485	640,337	5.23%	606,852
Total Expenditures	\$ 46,698,244	\$ 140,172,390		\$ 93,474,146
Net revenue over / (under) expenditures	\$ (15,382,350)	\$ (86,826,816)		

Alameda County Transportation Improvement Authority
Fiscal Year 2014-2015
Budget Limitations Calculations
As of December 31, 2014

Net Sales Tax	\$ 67,586,248.02	A
Investments & Other Income	<u>(8,147,076.46)</u>	B
Funds Generated	59,439,171.56	C
Salaries & Benefits	416,603.09	D
Other Admin Costs	<u>2,142,074.48</u>	E
Total Admin Costs	\$ 2,558,677.57	F

Gross Admin Salaries & Benefits to Net Sales Tax	0.6164% = D/A
Gross Admin Salaries & Benefits to Funds Generated	0.7009% = D/C
Total Admin Costs to Net Sales Tax	3.7858% = F/A

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