



Meeting Notice

1111 Broadway, Suite 800, Oakland, CA 94607

• 510.208.7400

• www.AlamedaCTC.org

Commission Chair

Supervisor Scott Haggerty, District 1

Commission Vice Chair

Councilmember Rebecca Kaplan,
City of Oakland

AC Transit

Director Elsa Ortiz

Alameda County

Supervisor Richard Valle, District 2
Supervisor Wilma Chan, District 3
Supervisor Nate Miley, District 4
Supervisor Keith Carson, District 5

BART

Director Thomas Blalock

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Vice Mayor Peter Maass

City of Berkeley

Councilmember Laurie Capitelli

City of Dublin

Mayor David Haubert

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City of Livermore

Mayor John Marchand

City of Newark

Councilmember Luis Freitas

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Vice Mayor Larry Reid

City of Piedmont

Mayor Margaret Fujjoka

City of Pleasanton

Mayor Jerry Thome

City of San Leandro

Mayor Pauline Cutter

City of Union City

Mayor Carol Dutra-Vernaci

Executive Director

Arthur L. Dao

Finance and Administration Committee

Monday, February 9, 2015, 1:30 p.m.

**1111 Broadway, Suite 800
Oakland, CA 94607**

Mission Statement

The mission of the Alameda County Transportation Commission (Alameda CTC) is to plan, fund, and deliver transportation programs and projects that expand access and improve mobility to foster a vibrant and livable Alameda County.

Public Comments

Public comments are limited to 3 minutes. Items not on the agenda are covered during the Public Comment section of the meeting, and items specific to an agenda item are covered during that agenda item discussion. If you wish to make a comment, fill out a speaker card, hand it to the clerk of the Commission, and wait until the chair calls your name. When you are summoned, come to the microphone and give your name and comment.

Recording of Public Meetings

The executive director or designee may designate one or more locations from which members of the public may broadcast, photograph, video record, or tape record open and public meetings without causing a distraction. If the Commission or any committee reasonably finds that noise, illumination, or obstruction of view related to these activities would persistently disrupt the proceedings, these activities must be discontinued or restricted as determined by the Commission or such committee (CA Government Code Sections 54953.5-54953.6).

Reminder

Please turn off your cell phones during the meeting. Please do not wear scented products so individuals with environmental sensitivities may attend the meeting.

Glossary of Acronyms

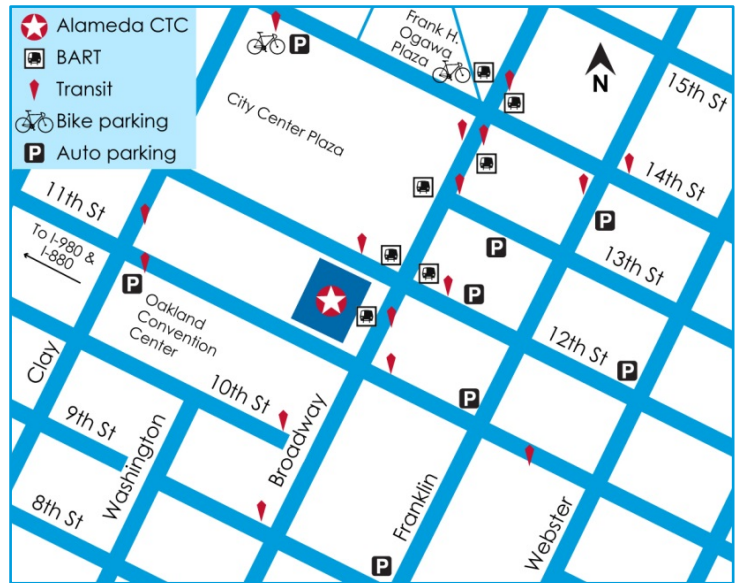
A glossary that includes frequently used acronyms is available on the Alameda CTC website at www.AlamedaCTC.org/app_pages/view/8081.

Location Map

Alameda CTC

1111 Broadway, Suite 800
Oakland, CA 94607

Alameda CTC is accessible by multiple transportation modes. The office is conveniently located near the 12th Street/City Center BART station and many AC Transit bus lines. Bicycle parking is available on the street and in the BART station as well as in electronic lockers at 14th Street and Broadway near Frank Ogawa Plaza (requires purchase of key card from bikelink.org).



Garage parking is located beneath City Center, accessible via entrances on 14th Street between 1300 Clay Street and 505 14th Street buildings, or via 11th Street just past Clay Street. To plan your trip to Alameda CTC visit www.511.org.

Accessibility

Public meetings at Alameda CTC are wheelchair accessible under the Americans with Disabilities Act. Guide and assistance dogs are welcome. Call 510-893-3347 (Voice) or 510-834-6754 (TTD) five days in advance to request a sign-language interpreter.



Meeting Schedule

The Alameda CTC meeting calendar lists all public meetings and is available at www.AlamedaCTC.org/events/upcoming/now.

Paperless Policy

On March 28, 2013, the Alameda CTC Commission approved the implementation of paperless meeting packet distribution. Hard copies are available by request only. Agendas and all accompanying staff reports are available electronically on the Alameda CTC website at www.AlamedaCTC.org/events/month/now.

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Finance and Administration Committee Meeting Agenda

Monday, February 9, 2015, 1:30 p.m.*

*Or immediately following the Programs and Projects Committee meeting

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***Chair:** Supervisor Richard Valle, Alameda County BOS
***Vice Chair:** Director Tom Blalock, BART
***Commissioners:** Margaret Fujioka, Peter Maass
Ex-Officio Members: Scott Haggerty, Rebecca Kaplan
Staff Liaison: Patricia Reavey
Executive Director: Arthur L. Dao
Clerk: Vanessa Lee
***These are past committee assignments; new committee membership will be determined by the Commission Chair prior to the March 2015 committee meetings.**

1. Pledge of Allegiance

2. Roll Call

3. Public Comment

4. Consent Calendar

Page A/I

4.1. [January 12, 2015 FAC Meeting Minutes](#)

1 A

Recommendation: Approve the January 12, 2015 meeting minutes.

5. Regular Matters

5.1. [Alameda CTC FY2014-15 Second Quarter Investment Report](#)

5 A

Recommendation: Approve the Alameda CTC FY2014-15 Second Quarter Investment Report

5.2. [Alameda CTC Contracting and Procurement Policy and Procedures, Local Business Contract Equity Program, and Summary of Active Administrative, Professional Services and Construction Contracts](#)

25 I

6. Committee Member Reports (Verbal)

7. Staff reports (Verbal)

8. Adjournment

Next Meeting: March 9, 2015

All items on the agenda are subject to action and/or change by the Commission.

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1. Pledge of Allegiance

2. Roll Call

The clerk conducted a roll call. All members were present with the exception of Commissioner Peter Maass.

3. Public Comment

There were no public comments.

4. Consent Calendar

4.1. November 10, 2014 FAC Meeting Minutes

Commissioner Kaplan moved to approve the Consent Calendar. Commissioner Fujioka seconded the motion. The motion passed unanimously (Maass absent).

5. Regular Matters

5.1. Agreements with the State Board of Equalization to Administer and Operate the Measure BB

Patricia Reavey recommended that the Commission approve the following agreements with the State Board of Equalization (BOE): Preparation to Administer and Operate the Measure BB Transaction and Use Tax Ordinance; State Administration of Measure BB Transaction and Use Taxes; and adopt a resolution authorizing the Executive Director to execute the agreements. Patricia stated that in order to implement Measure BB and receive transaction and use tax revenues, Alameda CTC is required to enter into the two agreements with the BOE as well as adopt a resolution authorizing the Executive Director to execute each agreement. She also stated that the Alameda CTC will be required to give the BOE written notice of the augmentation of the existing one-half of one percent tax by an additional one-half of one percent not less than six months prior to the operative date of April 1, 2022.

Commissioner Kaplan motioned to approve this item. Commissioner Blalock seconded the motion. The motion passed unanimously (Maass absent)

5.2. Alameda CTC 2015 Meeting Schedule

Art Dao recommended that the Commission approve the Alameda CTC Meeting Schedule for the 2015 calendar year. Art reminded the Commission that the January Commission Meeting was moved from the fourth Thursday as it is normally held per the Commission's request and will be held on January 29, 2015.

Commissioner Kaplan moved to approve this item. Commissioner Fujioka seconded the motion. The motion passed unanimously (Maass absent)

5.3 FY2015-16 Administration Support Professional Services Contracts Plan and Amendment to the FY2014-15 Administration Support Professional Services Contracts

Seung Cho recommended that the Commission approve the FY2015-16 Administration Support Professional Services Contracts Plan and Amendment to the FY2014-15 Administration Support Professional Services Contracts Plan. Seung stated that the approval would allow staff to renew six contracts with existing professional services consultant firms that are set to expire on June 30, 2015, and authorize staff to amend three contracts under the FY2014-15 Administration Support Professional Services Contracts Plan. Seung provided a brief overview of the contracts and stated that the approval would also authorize the Executive Director to issue Requests for Proposals and enter into contracts for the 2016 Countywide Transportation Plan and overall monitoring services.

Commissioner Haggerty wanted more information on the consultant teams and services that were provided under the paratransit contract. Art stated that the contract renewal for Nelson/Nygaard is for a consultant team lead by one in-house consultant, who acts as a county paratransit coordinator.

Commissioner Fujioka suggested that staff review all administrative costs in future paratransit contracts to ensure they are run efficiently. Art stated that under state law, Measure B is capped at 1% for administrative salaries and benefits, and the Alameda CTC independent auditor reported that we are spending under the cap. We are also limited to 4.5%, based on the same law, for overall administrative costs to administer Measure B. We will bring you more information in the future as to what people are getting for our cost.

Commissioner Blalock wanted to know if city-wide coordination was included in the paratransit coordinators roles. Art stated that city-wide coordination is part of the paratransit coordinators core responsibility.

Commissioner Valle wanted more information on the procurement process for administration contracts. Art reviewed the Alameda CTC procurement process and stated that he would provide a briefing to the FAC Chair to review the process in detail.

Commissioner Kaplan motioned to approve this item. Commissioner Fujioka seconded the motion. The motion passed unanimously (Maass absent).

6. Committee Member Reports (Verbal)

There were no committee reports.

7. Staff Reports

Art reminded the committee that the January Commission meeting has been moved to January 29, 2015 and he invited members to the East Bay EDA legislative reception.

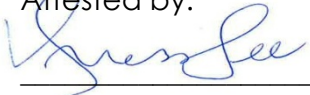
8. Adjournment/ Next Meeting

The meeting adjourned at 2:30 p.m. The next meeting is:

Date/Time: Monday, February 9, 2015 @1:30 p.m.

Location: Alameda CTC Offices, 1111 Broadway, Suite 800, Oakland, CA 94607

Attested by:



Vanessa Lee,
Clerk of the Commission

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Memorandum

5.1

1111 Broadway, Suite 800, Oakland, CA 94607 • PH: (510) 208-7400 • www.AlamedaCTC.org

DATE: February 2, 2015

SUBJECT: Alameda CTC FY2014-15 Second Quarter Investment Report

RECOMMENDATION: Approve the Alameda CTC FY2014-15 Second Quarter Investment Report

Summary

The Quarterly Investment Report (Attachment A) provides balance and average return on investment information for all cash and investments held by the Alameda CTC as of December 31, 2014. The report also shows balances as of June 30, 2014 for comparison purposes. The *Portfolio Review for Quarter Ending December 31, 2014* (Attachment B) prepared by GenSpring Family Offices provides a review and outlook of current market conditions, an investment strategy to maximize return without compromising safety and liquidity, and an overview of the strategy used to develop the bond proceeds portfolio. Alameda CTC investments are in compliance with the adopted investment policy as of December 31, 2014. Alameda CTC has sufficient cash flow to meet expenditure requirements over the next six months.

Activity

The following are key highlights of cash and investment information as of December 31, 2014:

- As of December 31, 2014, total cash and investments held by the Alameda CTC was \$354.8 million with bond proceeds accounting for \$62.5M or 17.6% of the total.
- The ACTA investment balance decreased \$0.5 million or 0.4% from the prior year-end balance due to capital projects expenditures. The ACTIA investment balance decreased \$35.2 million or 15.3% also due to capital project expenditures. The ACCMA investment balance decreased \$1.5 million or 4.0% primarily due to an increase in reimbursable capital project expenditures which had not yet been recovered as of December 31, 2014.
- Investment yields have increased slightly with the average return on investments for the first quarter at 0.28% compared to the prior year's average return of 0.24%.

Return on investments were projected for the FY2014-15 budget year at varying rates ranging from 0.3% - 0.5% depending on investment type.

Fiscal Impact

There is no fiscal impact.

Attachments

- A. Consolidated Investment Report as of December 31, 2014
- B. Portfolio Review for Quarter Ending December 31, 2014 (provided by GenSpring Family Offices)
- C. Fixed Income Portfolio and CDARS Investment Statements as of December 31, 2014

Staff Contact

[Patricia Reavey](#), Director of Finance

[Lily Balinton](#), Accounting Manager

**Alameda CTC
Consolidated Investment Report
As of December 31, 2014**

ACTA	Un-Audited		Interest Earned		FY 2013-2014	
	Investment Balance	Interest earned	As of December 31, 2014 Approx. ROI	Budget	Investment Balance June 30, 2014	Interest earned FY 2013-2014
Bank Accounts	\$ 5,264,307	\$ 1,027	0.04%		\$ 454,248	6
State Treasurer Pool (LAIF) ⁽⁴⁾	42,898,669	50,194	0.23%		38,053,968	105,048
Investment Advisor ^{(1) (4)}	65,922,491	156,552	0.47%		76,075,126	329,264
Loan to ACCMA	10,000,000	-	-		10,000,000	-
ACTA Total	\$ 124,085,467	\$ 207,773	0.33%	\$ 217,500	\$ 124,583,342	\$ 434,317
					<i>Approx. ROI</i>	<i>0.35%</i>
ACTIA	Un-Audited		Interest Earned		FY 2013-2014	
	Investment Balance	Interest earned	As of December 31, 2014 Approx. ROI	Budget	Investment Balance June 30, 2014	Interest earned FY 2013-2014
Bank Accounts	\$ 12,861,980	\$ 1,760	0.03%		\$ 6,352,690	175
State Treasurer Pool (LAIF) ⁽⁴⁾	45,791,169	49,101	0.21%		49,937,806	97,936
Investment Advisor ^{(1) (4)}	69,828,788	73,791	0.21%		57,357,303	84,785
2014 Series A Bond Project Fund	45,002,999	57,914	0.26%		96,414,733	45,733
2014 Series A Bond Interest Fund	17,532,056	52,114	0.59%		20,283,310	32,586
Project Deferred Revenue ⁽²⁾	4,149,589	5,926	0.29%		-	-
ACTIA Total	\$ 195,166,581	\$ 240,606	0.25%	\$ 215,000	\$ 230,345,842	\$ 261,215
					<i>Approx. ROI</i>	<i>0.18%</i>
ACOMA	Un-Audited		Interest Earned		FY 2013-2014	
	Investment Balance	Interest earned	As of December 31, 2014 Approx. ROI	Budget	Investment Balance June 30, 2014	Interest earned FY 2013-2014
Bank Accounts	\$ 5,052,785	\$ 705	0.03%		\$ 2,582,126	-
State Treasurer Pool (LAIF) ⁽⁴⁾	24,171,409	32,324	0.27%		29,059,283	45,312
Project Deferred Revenue ⁽³⁾	16,373,382	21,787	0.27%		15,439,924	35,606
Loan from ACTA	(10,000,000)	-	-		(10,000,000)	-
ACOMA Total	\$ 35,597,576	\$ 54,816	0.31%	\$ -	\$ 37,081,333	\$ 80,918
					<i>Approx. ROI</i>	<i>0.22%</i>
Alameda CTC TOTAL	\$ 354,849,624	\$ 503,195	0.28%	\$ 432,500	\$ 392,010,517	\$ 776,450

Notes:

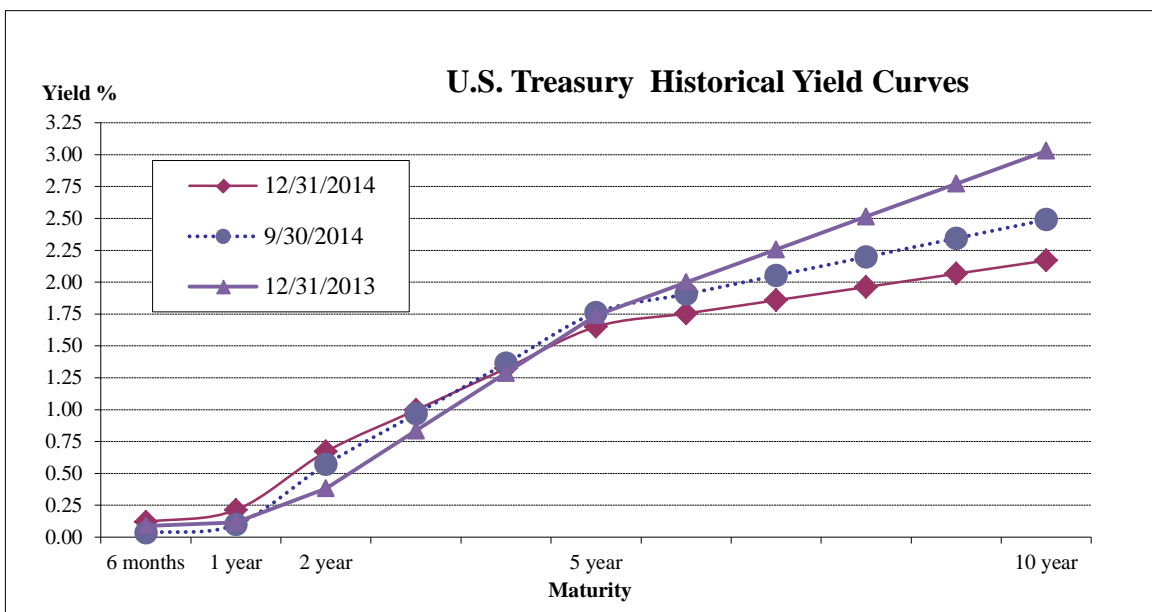
- (1) See attachments for detail of investment holdings managed by Investment Advisor.
- (2) Project funds in deferred revenue are invested in LAIF with interest accruing back to the respective fund which includes TVTC funds.
- (3) Project funds in deferred revenue are invested in LAIF with interest accruing back to the respective fund which include VRF, TVTC, San Leandro Marina, TCRP, PTMISEA and Cal EMA.
- (4) All investments are marked to market on the financial statements at the end of the fiscal year per GASB 31 requirements.
- (5) Alameda CTC investments are in compliance with the currently adopted investment policies.
- (6) Alameda CTC has sufficient cash flow to meet expenditure requirements over the next six months.

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***Alameda County Transportation Commission
Portfolio Review for the Quarter Ending
December 31, 2014***

Fixed Income Market Review and Outlook

Interest rates were mixed in the fourth quarter of 2014 as the demand for U.S. Government bonds from foreign investors pulled longer-term rates lower while a stronger economy and robust labor market here in the United States pushed shorter-term rates higher. This dynamic of competing foreign and domestic influences is likely to be the dominant driver of interest rates as we move forward through 2015. Although our predilection remains towards interest rates moving higher, recent developments in the bond market have been causing the rate to bounce up and down.



Source: Bloomberg Finance L.P.

On the domestic front the news on the economy and labor market has been quite strong. GDP growth in the third quarter of the year was revised to an exceptionally strong annualized pace of 5.0%. The outlook for the quarter just past and all of 2015 remains anchored well above a 3.0% pace of growth. In the labor markets, payroll growth has averaged roughly 250,000 new jobs for the past six months and the unemployment rate, as of this writing, had fallen to 5.8%. Of particular importance, recent measures of wage growth have begun to pick up.

Given the recent strength in the economy, it is widely expected the Federal Reserve (Fed) will begin to raise the level of short-term interest rates shortly. Indeed, if the

strength continues, some believe the Fed could begin to hike interest rates as early as March. Supporting this notion, the Fed's most recent statement from the Federal Open Market Committee (FOMC) dropped the language that they would leave interest rates at their current levels for "a considerable period of time" and replaced it with the far more flexible language that the Fed would be "patient" in raising rates.

There are other factors, however, that may delay a hike in rates. These include a notable division among the ranks of the voting members of the FOMC and exceptionally low expectations for inflation. Traditionally the Fed has operated with a minimum amount of dissent between its voting members. The most recent statement by the FOMC included three dissents (one arguing in favor of easier policy and two in favor of more restrictive policy). This level of policy dissent is practically unheard of and may indicate it will take more time before there is a consensus for a change in policy. Regarding inflation, thanks in large part to the recent decline in oil prices, the expectations for inflation over the next year have fallen well below the Fed's 2 percent target. Some, including the President of the Federal Reserve Bank of Minneapolis, Narayana Kocherlakota, have gone so far as to argue for additional stimulus to maintain the Fed's credibility of the 2 percent inflation target and to combat the costs associated with even the possibility of deflation.

Whatever ones' view of the likely timing of a rate hike by the Fed, the evidence is clear that absent an exogenous shock to the system the Fed will begin to hike rates in 2015. It is also the case that given the recent strength in our domestic economy, in isolation U.S. interest rates would likely be higher than they are today. As we have noted before, however, financial markets have become increasingly globalized and investors need to consider all factors, including the demand for U.S. Government Bonds by foreign investors.

The recent declines in longer-term interest rates were influenced by continued inflows into the U.S. bond market as a result of a stronger dollar and lack of attractive options among the bond markets of other developed nations. To put some figures to these observations, as of the end of the year, 10-year government notes in Germany, France and Japan yielded 0.54%, 0.82% and 0.32% respectively. These figures are well below the current U.S. 10-year rate of 2.17%. Furthermore, 2-year government yields in Germany, France and Japan were all negative as of the end of the year.

The dollar has also continued to strengthen. In the last quarter of the year, the U.S. dollar rose by 4.2% against the Euro and by 8.5% against the Yen. Over the past year, the dollar has risen by over 12% against both the Euro and the Yen.

For foreign investors, the prospects of both higher yields and a strengthening currency have proven too potent a mixture to pass up. As long as investors believe the dollar will continue to strengthen and as long as U.S. interest rates remain relatively attractive it is

unlikely the tide of foreign capital rushing into our bond market will subside. One note of caution - tides that rush in can also rush out.

What we are left with is an uneasy equilibrium with domestic issues trying to move rates higher and foreign issues trying to move them lower. On top of that, 2015 is likely to bring with it a fair amount of uncertainty as investors grapple with issues such as possible quantitative easing in the Eurozone, the success or failure of the recently enacted economic policies of Japan (also known as Abenomics) and the interrelated outlooks for the price of oil and the Russian economy. For now at least, it is unlikely interest rates are going anywhere in a hurry. In time, however, we expect our domestic issues to dominate and interest rates to move modestly higher.

Strategy

Over the foreseeable future GenSpring expects interest rates should move gradually higher. Currently the portfolio's sensitivity to a change in interest rates is in line with that of the benchmark. The current low rate environment leaves the bond market without much of a yield cushion to avoid negative rates of returns should interest rates begin to rise more than already anticipated by the market.

Given our outlook and the current level of uncertainty in the markets, we are comfortable keeping the portfolio's exposure to a change in interest rates near that of the benchmark.

For the time being, we are recommending any surplus cash flows from maturing issues be rolled over into LAIF. As opportunities present themselves we will be strategically placing investments where we believe they can provide a higher return than LAIF.

As of the end of the quarter, the consolidated Alameda CTC ACTA/ACTIA portfolio consisted of 49.9% US Government Agency securities, 20.8% US Treasury securities, 23.9% High Grade Corporate Bonds, 0% Certificates of Deposit, 4.5% Commercial Paper and 0.9% of cash and cash equivalents.

Compliance with Investment Policy

For the quarter ending December 31, 2014, the Alameda CTC portfolio was in compliance with the adopted investment policy.

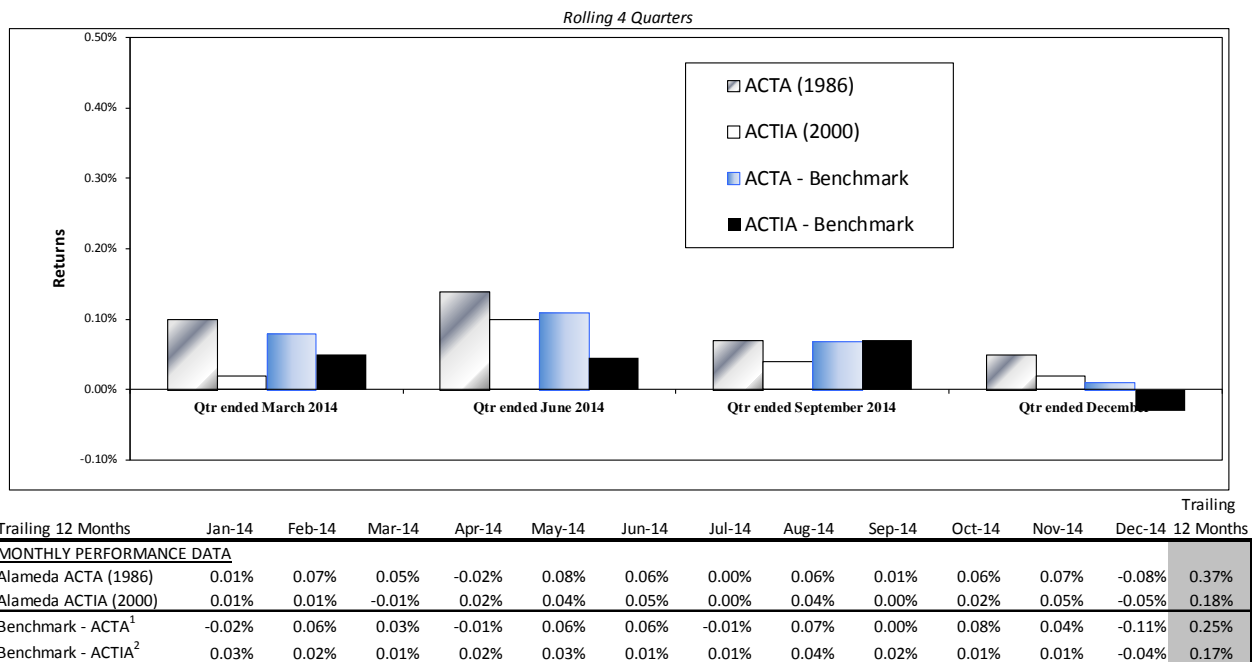
Budget Impact

The portfolio's performance is reported on a total economic return basis. This method includes the coupon interest, amortization of discounts and premiums, capital gains and losses and price changes (i.e., unrealized gains and losses), but does not include the deduction of management fees. For the quarter ending December 31, the ACTA (1986 Measure B) portfolio returned **0.05%**. This compares to the benchmark return of **0.01%**. For the quarter ending December 31, the ACTIA (2000 Measure B) portfolio returned **0.02%**. This compares to the benchmark return of **-0.02%**. The exhibit below shows the performance of the Alameda CTC's portfolios relative to their respective benchmarks.

The portfolio's yield to maturity, the return the portfolio will earn in the future if all securities are held to maturity is also reported. This calculation is based on the current market value of the portfolio including unrealized gains and losses. For the quarter ending December 31, the ACTA (1986 Measure B) portfolio's yield to maturity or call was **0.33%**. The benchmark's yield to maturity was **0.32%**. For the quarter ending December 31, the ACTIA (2000 Measure B) portfolio's yield to maturity or call was **0.27%**. The benchmark's yield to maturity was **0.17%**.

Alameda CTC

Quarterly Review - Account vs. Benchmark



Note: This data contains performance prior to July 1, 2014 which was generated by SunTrust Bank. From July 1, 2014 performance was generated by GenSpring Family Offices. Past performance is not an indication of future results. Performance is presented prior to the deduction of investment management fees.

¹ ACTA Benchmark is a customized benchmark comprised of 25% ML 1 -3 year Tsy index, 25% ML 6mo. Tsy index and 50% ML 1 year Tsy index

² ACTIA Benchmark is currently a customized benchmark comprised of 50% ML 6mo. Tsy index and 50% ML 1 year Tsy index. Prior to March 1, 2014 the Benchmark was comprised of 100% ML 6mo. Tsy index

Bond Proceeds Portfolios

On March 4, 2014, in conjunction with the issuance of the Alameda County Transportation Commission Sales Tax Revenue Bonds, Series 2014, (the Series 2014 Bonds), Alameda CTC established both an **Interest Fund** and **Project Fund** at Union Bank of California, the Series 2014 Bond trustee. These portfolios were initially funded with \$108,944,688 in the Project Fund and \$20,335,886 in the Interest Fund, which was an amount net of the initial drawdown for bond related project costs incurred prior to closing.

As of December 31, 2014, \$63,919,066.87 had been distributed from the Project Fund and \$2,803,163.75 had been distributed from the Interest Fund. The quarter end values of the Interest and Project Funds, including unrealized gains and losses, were \$17,615,552.80 and \$45,133,700.15 respectively.

The portfolios were invested by buying allowable high grade fixed income securities whose maturities matched the anticipated cash outlays. As of December 31, 2014 the average life of the cash flows for the Interest Fund was roughly **1.4** years while the average life of the cash flows of the Project Fund was anticipated to be approximately **3.0** months.

One way to measure the anticipated return of the portfolios is their *yield to maturity*. This is the return the portfolio will earn in the future if all securities are held to maturity. This calculation is based on the current market value of the portfolio. For the quarter ending December 31, the Interest Fund portfolio's yield to maturity was **0.60%** and the Project Fund portfolio's yield to maturity was **0.22%**. By comparison, an investment in a U.S. Treasury note of comparable average maturity at the end of the quarter would yield **0.41%** and **0.02%** respectively.

Another method of measuring the portfolio's yield to maturity is the yield of the portfolio at cost. This calculation is based on the value of the portfolio at cost and does not include any unrealized gains or losses as part of its computation. As of the end of the quarter the Interest Fund portfolio's rate of return on investments, at cost, was **0.58%** and the Project Fund portfolio's rate of return on investments, at cost, was **0.19%**. Over time, as the shorter-term securities roll off and the higher yielding longer-term securities remain, the yield of the portfolio at original cost should rise.

For the quarter ending December 31, 2014, the Alameda CTC Series 2014 Bonds Interest Fund and Project Fund portfolios were invested in compliance with the Bond Indenture dated February 1, 2014.

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FIXED INCOME PORTFOLIO
Alameda County Transportation Commission
ACTA 1986 Measure B
Account # N001
 December 31, 2014

Quantity	Security Symbol	Security	Moody S & P	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Total Market Value	Pct Assets	Yield To Mat	Dur-ation
	CASH				671,348.49		671,348.49		671,348.49	1.05		0.0
	CORPORATE BONDS											
3,500,000.0000	61747c70s	MORGAN STANLEY GOVERNMENT INST			671,348.49		671,348.49		671,348.49	1.05		0.0
500,000.0000	94974b6e5	WELLS FARGO CO MTN BE 1.500% Due 07-01-15	A2	101.28	3,544,660.00	100.54	3,518,791.50	26,250.00	3,545,041.50	5.50	0.42	0.5
3,500,000.0000	931142c18	WAL-MART STORES INC 2.250% Due 07-08-15	AA2	101.11	505,565.00	100.95	504,743.00	5,406.25	510,149.25	0.79	0.42	0.5
3,500,000.0000	46623ejr1	J P MORGAN CHASE & CO MTN BE 1.100% Due 10-15-15	A3	100.03	3,500,875.00	100.18	3,506,293.00	8,127.78	3,514,420.78	5.48	0.87	0.8
3,500,000.0000	36962g448	GENERAL ELEC CAP CORP MTN BE 2.250% Due 11-09-15	A1	102.62	3,591,700.00	101.37	3,548,020.00	11,375.00	3,559,395.00	5.55	0.64	0.9
1,000,000.0000	437076ap7	HOME DEPOT INC 5.400% Due 03-01-16	A2	106.61	1,066,080.00	105.53	1,055,310.00	18,000.00	1,073,310.00	1.65	0.63	1.1
1,600,000.0000	06406hcg2	BANK NEW YORK MTN BK ENT 0.700% Due 03-04-16	A1	99.83	1,597,200.00	99.90	1,598,444.80	3,640.00	1,602,084.80	2.50	0.78	1.2
900,000.0000	064159bv7	BANK OF NOVA SCOTIA 0.950% Due 03-15-16	AA2	100.21	901,854.00	100.08	900,745.20	2,517.50	903,262.70	1.41	0.88	1.2
800,000.0000	713448bt4	PEPSICO INC 2.500% Due 05-10-16	A1	103.03	824,232.00	102.17	817,326.40	2,833.33	820,159.73	1.28	0.89	1.3
					15,532,166.00		15,449,673.90	78,149.86	15,527,823.76	24.16	0.68	0.8
	COMMERCIAL PAPER											
3,500,000.0000	89233hss4	TOYOTA MOTOR CREDIT CORP COML PAPER 0.000% Due 05-26-15	P-1	99.87	3,495,529.72	99.92	3,497,200.00	0.00	3,497,200.00	5.47	0.20	0.4
	GOVERNMENT BONDS											
2,000,000.0000	313588br5	FEDERAL NATL MTG ASSN DISC NT 0.000% Due 02-09-15	AAA	99.99	1,999,728.46	100.00	1,999,948.00	0.00	1,999,948.00	3.13	0.02	0.1
2,500,000.0000	313384ca5	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 02-18-15	AAA	99.97	2,499,187.50	100.00	2,499,917.50	0.00	2,499,917.50	3.91	0.02	0.1
3,500,000.0000	313396gy3	FEDL HOME LN MTG CORP DISC NT 0.000% Due 06-16-15	AAA	99.92	3,497,107.64	99.95	3,498,397.00	0.00	3,498,397.00	5.47	0.10	0.5
9,500,000.0000	313588gz2	FEDERAL NATL MTG ASSN DISC NT 0.000% Due 06-17-15	AAA	99.91	9,491,175.56	99.95	9,495,620.50	0.00	9,495,620.50	14.85	0.10	0.5
2,000,000.0000	3130a0pe4	FEDERAL HOME LOAN BANKS 0.260% Due 07-23-15	AAA	100.06	2,001,280.00	100.03	2,000,500.00	2,282.22	2,002,782.22	3.13	0.21	0.6
1,500,000.0000	313384jv2	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 07-31-15	AAA	99.90	1,498,559.16	99.93	1,498,993.50	0.00	1,498,993.50	2.34	0.12	0.6
700,000.0000	3135g0nv1	FEDERAL NATL MTG ASSN 0.500% Due 09-28-15	AAA	100.40	702,814.00	100.18	701,260.70	904.17	702,164.87	1.10	0.26	0.7
5,000,000.0000	313396ph0	FEDL HOME LN MTG CORP DISC NT 0.000% Due 11-16-15	AAA	99.82	4,990,878.47	99.85	4,992,270.00	0.00	4,992,270.00	7.81	0.18	0.9
3,000,000.0000	912828k41	UNITED STATES TREAS NTS 0.375% Due 01-31-16	AAA	100.15	3,004,570.32	100.05	3,001,407.00	4,707.88	3,006,114.88	4.69	0.33	1.1
11,000,000.0000	912828nw8	UNITED STATES TREAS NTS 0.250% Due 04-15-16	AAA	99.56	10,951,875.00	99.84	10,982,818.00	5,892.86	10,988,710.86	17.17	0.37	1.3
3,000,000.0000	912828vc1	UNITED STATES TREAS NTS 0.250% Due 05-15-16	AAA	99.70	2,990,859.36	99.79	2,993,673.00	973.76	2,994,646.76	4.68	0.40	1.4

FIXED INCOME PORTFOLIO
Alameda County Transportation Commission
ACTA 1986 Measure B
Account # N001
 December 31, 2014

Quantity	Security Symbol	Security	Moody	S & P	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Total Market Value	Pct Assets	Yield To Mat	Dur-ation
675.000.0000	3133834+9	FEDERAL HOME LOAN BANKS 0.375% Due 06-24-16	AAA	AA+	99.69	672,934.50	99.76	673,350.30	49.22	673,399.52	1.05	0.54	1.5
						44,300,969.97		44,338,155.50	14,810.10	44,352,965.60	69.33	0.22	0.8
	TOTAL PORTFOLIO					64,000,014.18		63,956,377.89	92,959.96	64,049,337.85	100.00	0.33	0.8

FIXED INCOME PORTFOLIO
Alameda County Transportation Commission
ACTIA 2000 Measure B
Account # N001UNBI
 December 31, 2014

Quantity	Security Symbol	Security	Moody S & P	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Total Market Value	Pct Assets	Yield To Mat	Dur-ation
	CASH				562,695.48		562,695.48		562,695.48	0.83		0.0
	CORPORATE BONDS											
2,000,000.0000	61747c70s	MORGAN STANLEY GOVERNMENT INST			562,695.48		562,695.48		562,695.48	0.83		0.0
2,000,000.0000	911159hgu8	U S BANCORP MTNS BK ENT 3.150% Due 03-04-15	A1	102.70	2,053,980.00	100.49	2,009,760.00	20,475.00	2,030,235.00	2.96	0.35	0.2
2,500,000.0000	94974bfe5	WELLS FARGO CO MTN BE 1.500% Due 07-01-15	A2	101.27	2,531,750.00	100.54	2,513,422.50	18,750.00	2,532,172.50	3.71	0.42	0.5
2,400,000.0000	36962g5z3	GENERAL ELEC CAP CORP MTN BE 1.625% Due 07-02-15	A1	101.44	2,434,488.00	100.63	2,415,081.60	19,391.67	2,434,473.27	3.56	0.37	0.5
2,230,000.0000	931142c48	WAL-MART STORES INC 2.250% Due 07-08-15	AA2	101.11	2,254,819.90	100.95	2,251,153.78	24,111.88	2,275,265.66	3.32	0.42	0.5
1,000,000.0000	17275rac6	CISCO SYS INC 5.500% Due 02-22-16	A1	106.60	1,066,000.00	105.50	1,055,018.00	19,708.33	1,074,726.33	1.56	0.65	1.1
2,000,000.0000	43707gap7	HOME DEPOT INC 5.400% Due 03-01-16	A2	106.61	2,132,160.00	105.53	2,110,620.00	36,000.00	2,146,620.00	3.11	0.63	1.1
2,500,000.0000	46625hxx1	JPMORGAN CHASE & CO 3.450% Due 03-01-16	AA3	103.73	2,593,300.00	102.64	2,566,007.50	28,750.00	2,594,757.50	3.78	1.16	1.1
825,000.0000	05531fat0	BB&T CORPORATION 3.950% Due 04-29-16	A2	104.92	865,617.50	103.52	854,054.03	5,612.29	859,666.32	1.26	1.26	1.3
					15,932,115.40		15,775,117.41	172,799.17	15,947,916.57	23.26	0.61	0.7
	COMMERCIAL PAPER											
2,500,000.0000	89233hms9	TOYOTA MOTOR CREDIT CORP COML PAPER 0.000% Due 01-26-15	P-1	A-1+	2,497,337.50	99.99	2,499,750.00	0.00	2,499,750.00	3.69	0.14	0.1
	GOVERNMENT BONDS											
8,500,000.0000	313384ch0	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 02-25-15	AAA	AA+	8,495,940.07	100.00	8,499,677.00	0.00	8,499,677.00	12.53	0.02	0.2
5,000,000.0000	3135g0hg1	FEDERAL NATL MTG ASSN 0.375% Due 03-16-15	AAA	AA+	5,010,850.00	100.04	5,002,200.00	5,468.75	5,007,668.75	7.38	0.16	0.2
1,500,000.0000	3134g36g0	FEDERAL HOME LN MTG CORP 0.350% Due 03-18-15	AAA	AA+	1,502,806.50	100.03	1,500,519.00	1,502.08	1,502,021.08	2.21	0.19	0.2
1,000,000.0000	313588ej0	FEDERAL NATL MTG ASSN DISC NT 0.000% Due 04-15-15	AAA	AA+	999,211.67	99.98	999,751.00	0.00	999,751.00	1.47	0.09	0.3
1,000,000.0000	3137eadd8	FEDERAL HOME LN MTG CORP 0.500% Due 04-17-15	AAA	AA+	1,003,600.00	100.10	1,000,950.00	1,027.78	1,001,977.78	1.48	0.18	0.3
3,000,000.0000	313312fv7	FEDL FARM CRED BK CONS DISC NT 0.000% Due 05-20-15	AAA	AA+	2,998,569.17	99.97	2,998,953.00	0.00	2,998,953.00	4.42	0.09	0.4
1,500,000.0000	3130a2av8	FEDERAL HOME LOAN BANKS 0.125% Due 06-04-15	AAA	AA+	1,499,865.00	99.96	1,499,404.50	140.63	1,499,545.13	2.21	0.22	0.4
2,500,000.0000	313588gz2	FEDERAL NATL MTG ASSN DISC NT 0.000% Due 06-17-15	AAA	AA+	2,497,677.78	99.95	2,498,847.50	0.00	2,498,847.50	3.68	0.10	0.5
3,500,000.0000	3130a0pe4	FEDERAL HOME LOAN BANKS 0.260% Due 07-23-15	AAA	AA+	3,502,240.00	100.03	3,500,875.00	3,993.89	3,504,868.89	5.16	0.21	0.6
5,500,000.0000	313588jy2	FEDERAL NATL MTG ASSN DISC NT 0.000% Due 08-03-15	AAA	AA+	5,496,186.69	99.92	5,495,704.50	0.00	5,495,704.50	8.10	0.13	0.6
5,500,000.0000	313396jp6	FEDL HOME LN MTG CORP DISC NT 0.000% Due 09-11-15	AAA	AA+	5,492,760.63	99.90	5,494,379.00	0.00	5,494,379.00	8.10	0.15	0.7

FIXED INCOME PORTFOLIO
Alameda County Transportation Commission
Project Fund
Account # N00IUNB3
 December 31, 2014

Quantity	Security Symbol	Security	Moody S & P	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Total Market Value	Pct Assets	Yield To Mat	Duration
	CASH				953,830.81		953,830.81		953,830.81	2.12		0.0
	CORPORATE BONDS											
4,000,000.0000	46625hhp8	MORGAN STANLEY GOVERNMENT INST 3.700% Due 01-20-15	A3 A	102.83	4,113,080.00	100.17	4,006,720.00	66,188.89	4,072,908.89	8.90	0.48	0.1
4,000,000.0000	94974bst0	WELLS FARGO CO MTN BE 3.625% Due 04-15-15	A2 A+	103.58	4,143,280.00	100.89	4,035,636.00	30,611.11	4,066,247.11	8.97	0.53	0.3
					8,256,360.00		8,042,356.00	96,800.00	8,139,156.00	17.87	0.50	0.2
	COMMERCIAL PAPER											
2,000,000.0000	36959itb9	GENERAL ELEC CAP CORP COMML PAPER 0.000% Due 06-11-15	P-1 A-1+	99.88	1,997,687.22	99.90	1,998,000.00	0.00	1,998,000.00	4.44	0.22	0.4
	GOVERNMENT BONDS											
10,000,000.0000	912828z5	UNITED STATES TREAS NTS 0.250% Due 01-15-15	AAA AA+	100.11	10,010,742.19	100.00	10,000,000.00	11,548.91	10,011,548.91	22.22	0.25	0.0
12,000,000.0000	912828sp6	UNITED STATES TREAS NTS 0.375% Due 04-15-15	AAA AA+	100.24	12,028,593.75	100.08	12,009,372.00	9,642.86	12,019,014.86	26.68	0.10	0.3
4,000,000.0000	313588gz2	FEDERAL NATL MTG ASSN DISC NT 0.000% Due 06-17-15	AAA AA+	99.91	3,996,284.44	99.95	3,998,156.00	0.00	3,998,156.00	8.88	0.10	0.5
8,000,000.0000	912828vn7	UNITED STATES TREAS NTS 0.250% Due 07-31-15	AAA AA+	100.08	8,006,562.50	100.07	8,005,624.00	8,369.57	8,013,993.57	17.79	0.13	0.6
					34,042,182.88		34,013,152.00	29,561.34	34,042,713.34	75.57	0.15	0.3
	TOTAL PORTFOLIO				45,250,060.91		45,007,338.81	126,361.34	45,133,700.15	100.00	0.22	0.3

FIXED INCOME PORTFOLIO
Alameda County Transportation Commission
Interest Fund
Account # N001UNB2
 December 31, 2014

Quantity	Security Symbol	Security	Moody S & P	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Total Market Value	Pct Assets	Yield To Mat	Duration
	CASH				199,946.68		199,946.68		199,946.68	1.14		0.0
	CORPORATE BONDS											
1,000,000.0000	46625hhp8	MORGAN STANLEY GOVERNMENT INST		102.83	1,028,270.00	100.17	1,001,680.00	16,547.22	1,018,227.22	5.71	0.48	0.1
1,000,000.0000	713448ca4	JP MORGAN CHASE & CO 3.700% Due 01-20-15	A3	100.48	1,004,800.00	100.19	1,001,881.00	2,683.33	1,004,564.33	5.72	0.39	0.6
950,000.0000	17275rac6	PEPSICO INC 0.700% Due 08-13-15	A1	109.62	1,041,409.00	105.50	1,002,267.10	18,722.92	1,020,990.02	5.72	0.65	1.1
1,000,000.0000	084664bx8	CISCO SYS INC 5.500% Due 02-22-16	AA2	100.76	1,007,570.00	100.33	1,003,293.00	3,588.89	1,006,881.89	5.72	0.74	1.6
1,000,000.0000	69353rcg1	BERKSHIRE HATHAWAY FIN CORP 0.950% Due 08-15-16	A2	100.06	1,000,550.00	99.95	999,473.00	4,812.50	1,004,285.50	5.70	1.15	2.0
950,000.0000	478160aq7	PNC BK N A PITTSBURGH PA 1.125% Due 01-27-17	AAA	115.02	1,092,709.00	111.33	1,057,590.35	19,918.33	1,077,508.68	6.03	1.15	2.4
		JOHNSON & JOHNSON 5.550% Due 08-15-17			6,175,308.00		6,066,184.45	66,273.19	6,132,457.64	34.60	0.77	1.3
	GOVERNMENT BONDS											
1,800,000.0000	912828se1	UNITED STATES TREAS NTS 0.250% Due 02-15-15	AAA	100.10	1,801,804.69	100.02	1,800,342.00	1,699.73	1,802,041.73	10.27	0.10	0.1
1,800,000.0000	912828vu1	UNITED STATES TREAS NTS 0.375% Due 08-31-15	AAA	100.21	1,803,796.88	100.13	1,802,390.40	2,293.51	1,804,683.91	10.28	0.17	0.7
1,800,000.0000	912828882	UNITED STATES TREAS NTS 0.250% Due 02-29-16	AAA	99.82	1,796,695.31	99.88	1,797,750.00	1,529.01	1,799,279.01	10.26	0.36	1.2
1,800,000.0000	912828vr8	UNITED STATES TREAS NTS 0.625% Due 08-15-16	AAA	100.15	1,802,671.88	100.16	1,802,953.80	4,249.32	1,807,203.12	10.28	0.52	1.6
1,800,000.0000	912828874	UNITED STATES TREAS NTS 0.625% Due 02-15-17	AAA	99.75	1,795,429.67	99.75	1,795,500.00	4,249.32	1,799,749.32	10.24	0.74	2.1
1,540,000.0000	912828tm2	UNITED STATES TREAS NTS 0.625% Due 08-31-17	AAA	98.58	1,518,163.28	99.05	1,525,322.26	3,270.37	1,528,592.63	8.70	0.99	2.6
750,000.0000	912828ur9	UNITED STATES TREAS NTS 0.750% Due 02-28-18	AAA	98.00	734,970.70	98.63	739,687.50	1,911.26	741,598.76	4.22	1.19	3.1
	TOTAL PORTFOLIO				17,628,787.09		17,530,077.09	85,475.71	17,615,552.80	100.00	0.60	1.4

ALAMEDA COUNTY TRANSPORTATION COMMISSION
1986 MEASURE B
ATTN: LILY BALINTON
1111 BROADWAY, SUITE 800
OAKLAND, CA 94607

Subject: CDARS® Customer Statement

Legal Account Title: ALAMEDA COUNTY TRANSPORTATION COMMISSION
1986 MEASURE B

Below is a summary of your certificate(s) of deposit, which we are holding for you as your custodian. These certificate(s) of deposit have been issued through CDARS by one or more FDIC-insured depository institutions. Should you have any questions, please contact us at **510-723-5855**, send an email to privatebanking@fremontbank.com, or visit our website at <http://www.fremontbank.com/>.

Summary of Accounts Reflecting Placements Through CDARS

Account ID	Effective Date	Maturity Date	Interest Rate	Opening Balance	Ending Balance
1016779551	06/26/14	06/23/16	0.55%	\$2,000,000.00	\$2,005,703.78
TOTAL				\$2,000,000.00	\$2,005,703.78

ACCOUNT OVERVIEW

Account ID: 1016779551
Product Name: 2-YEAR PUBLIC FUND CD
Interest Rate: 0.55%
Account Balance: \$2,005,703.78
 The Annual Percentage Yield Earned is 0.55%.

Effective Date: 06/26/14
Maturity Date: 06/23/16
YTD Interest Paid: \$5,703.78
Int Earned Since Last Stmt: \$936.74

CD Issued by BB&T

YTD Interest Paid:	\$664.49	11/29/14	OPENING BALANCE	\$233,000.00
Int Earned Since Last Stmt:	\$109.13	12/31/14	Interest Payment	664.49
		12/31/14	ENDING BALANCE	\$233,664.49

CD Issued by East West Bank

YTD Interest Paid:	\$664.49	11/29/14	OPENING BALANCE	\$233,000.00
Int Earned Since Last Stmt:	\$109.13	12/31/14	Interest Payment	664.49
		12/31/14	ENDING BALANCE	\$233,664.49

CD Issued by EverBank

YTD Interest Paid:	\$664.49	11/29/14	OPENING BALANCE	\$233,000.00
Int Earned Since Last Stmt:	\$109.13	12/31/14	Interest Payment	664.49
		12/31/14	ENDING BALANCE	\$233,664.49

CD Issued by Grandpoint Bank

YTD Interest Paid:	\$458.67	11/29/14	OPENING BALANCE	\$160,830.65
Int Earned Since Last Stmt:	\$75.33	12/31/14	Interest Payment	458.67
		12/31/14	ENDING BALANCE	\$161,289.32

CD Issued by Mutual of Omaha Bank

YTD Interest Paid:	\$664.49	11/29/14	OPENING BALANCE	\$233,000.00
Int Earned Since Last Stmt:	\$109.13	12/31/14	Interest Payment	664.49
		12/31/14	ENDING BALANCE	\$233,664.49

CD Issued by The Park National Bank

YTD Interest Paid:	\$593.68	11/29/14	OPENING BALANCE	\$208,169.35
Int Earned Since Last Stmt:	\$97.50	12/31/14	Interest Payment	593.68
		12/31/14	ENDING BALANCE	\$208,763.03

CD Issued by Wallis State Bank

YTD Interest Paid:	\$664.49	11/29/14	OPENING BALANCE	\$233,000.00
Int Earned Since Last Stmt:	\$109.13	12/31/14	Interest Payment	664.49
		12/31/14	ENDING BALANCE	\$233,664.49

CD Issued by Western Alliance Bank

YTD Interest Paid:	\$664.49	11/29/14	OPENING BALANCE	\$233,000.00
Int Earned Since Last Stmt:	\$109.13	12/31/14	Interest Payment	664.49
		12/31/14	ENDING BALANCE	\$233,664.49

CD Issued by WesBanco Bank, Inc.

YTD Interest Paid:	\$664.49	11/29/14	OPENING BALANCE	\$233,000.00
Int Earned Since Last Stmt:	\$109.13	12/31/14	Interest Payment	664.49
		12/31/14	ENDING BALANCE	\$233,664.49

Thank you for your business.

ALAMEDA COUNTY TRANSPORTATION COMMISSION
2000 MEASURE B
ATTN: LILY BALINTON
1111 BROADWAY, SUITE 800
OAKLAND, CA 94607

Subject: CDARS® Customer Statement

Legal Account Title: ALAMEDA COUNTY TRANSPORTATION COMMISSION
2000 MEASURE B

Below is a summary of your certificate(s) of deposit, which we are holding for you as your custodian. These certificate(s) of deposit have been issued through CDARS by one or more FDIC-insured depository institutions. Should you have any questions, please contact us at **510-723-5855**, send an email to privatebanking@fremontbank.com, or visit our website at <http://www.fremontbank.com/>.

Summary of Accounts Reflecting Placements Through CDARS

Account ID	Effective Date	Maturity Date	Interest Rate	Opening Balance	Ending Balance
1016779683	06/26/14	06/25/15	0.55%	\$2,000,000.00	\$2,000,000.00
TOTAL				\$2,000,000.00	\$2,000,000.00

ACCOUNT OVERVIEW

Account ID: 1016779683
Product Name: 52-WEEK PUBLIC FUND CD
Interest Rate: 0.55%
Account Balance: \$2,000,000.00

Effective Date: 06/26/14
Maturity Date: 06/25/15
YTD Interest Paid: \$0.00
Interest Accrued: \$5,703.73
Int Earned Since Last Stmt: \$936.67

The Annual Percentage Yield Earned is 0.55%.

CD Issued by Bank 7

YTD Interest Paid:	\$0.00	11/29/14	OPENING BALANCE	\$52,000.00
Interest Accrued:	\$148.29	12/31/14	ENDING BALANCE	\$52,000.00
Int Earned Since Last Stmt:	\$24.35			

CD Issued by First Independence Bank

YTD Interest Paid:	\$0.00	11/29/14	OPENING BALANCE	\$243,500.00
Interest Accrued:	\$694.43	12/31/14	ENDING BALANCE	\$243,500.00
Int Earned Since Last Stmt:	\$114.04			

CD Issued by John Marshall Bank

YTD Interest Paid:	\$0.00	11/29/14	OPENING BALANCE	\$243,500.00
Interest Accrued:	\$694.43	12/31/14	ENDING BALANCE	\$243,500.00
Int Earned Since Last Stmt:	\$114.04			

CD Issued by RepublicBankAz, N.A.

YTD Interest Paid:	\$0.00	11/29/14	OPENING BALANCE	\$243,500.00
Interest Accrued:	\$694.43	12/31/14	ENDING BALANCE	\$243,500.00
Int Earned Since Last Stmt:	\$114.04			

CD Issued by S&T Bank

YTD Interest Paid:	\$0.00	11/29/14	OPENING BALANCE	\$243,500.00
Interest Accrued:	\$694.43	12/31/14	ENDING BALANCE	\$243,500.00
Int Earned Since Last Stmt:	\$114.04			

CD Issued by Sierra Vista Bank

YTD Interest Paid:	\$0.00	11/29/14	OPENING BALANCE	\$243,500.00
Interest Accrued:	\$694.43	12/31/14	ENDING BALANCE	\$243,500.00
Int Earned Since Last Stmt:	\$114.04			

CD Issued by The PrivateBank and Trust Company

YTD Interest Paid:	\$0.00	11/29/14	OPENING BALANCE	\$243,500.00
Interest Accrued:	\$694.43	12/31/14	ENDING BALANCE	\$243,500.00
Int Earned Since Last Stmt:	\$114.04			

CD Issued by Tri-State Bank of Memphis

YTD Interest Paid:	\$0.00	11/29/14	OPENING BALANCE	\$243,500.00
Interest Accrued:	\$694.43	12/31/14	ENDING BALANCE	\$243,500.00
Int Earned Since Last Stmt:	\$114.04			

CD Issued by United Bank

YTD Interest Paid:	\$0.00	11/29/14	OPENING BALANCE	\$243,500.00
Interest Accrued:	\$694.43	12/31/14	ENDING BALANCE	\$243,500.00
Int Earned Since Last Stmt:	\$114.04			

Thank you for your business.



Memorandum

5.2

1111 Broadway, Suite 800, Oakland, CA 94607 • PH: (510) 208-7400 • www.AlamedaCTC.org

DATE: February 2, 2014

SUBJECT: Alameda CTC Contracting and Procurement Policy and Procedures, Local Business Contract Equity Program, and Summary of Active Administrative, Professional Services and Construction Contracts

RECOMMENDATION: Receive presentation on the Alameda CTC's Contracting and Procurement Policy and Procedures, Local Business Contract Equity Program, and Summary of Active Administrative, Professional Services and Construction Contracts.

Summary

Staff will present a brief review of Alameda CTC's contracting and procurement policy and procedures, Local Business Contract Equity (LBCE) Program, and a summary of active administrative, professional services and construction contracts.

Background

The purpose of Alameda CTC's agency-wide procurement policies is to establish policies, guidelines, and procedures to govern the procurement of goods and services, including administrative, engineering, professional, construction, and other services and to deliver effective and efficient transportation investments while supporting businesses in Alameda County. To most effectively deliver transportation investments and optimize delivery of projects, programs, and administrative services related to transportation, Alameda CTC utilizes a mixture of funding sources, including local sales tax revenues, vehicle registration fees, and other local, regional, state, and federal funding.

The procurement method used by Alameda CTC is dictated by the type of funding utilized to fund each contract. For contracts funded with federal funds, Alameda CTC adheres to the federal procurement process and complies with the U.S. Department of Transportation's Disadvantaged Business Enterprise (DBE) Program which was adopted in accordance with federal regulations contained in 49 C.F.R. Part 26. For contracts funded with Measure B funds or a combination of Measure B and local funds, Alameda CTC follows a procurement process similar to the federal process, but applies its own contract equity program, the LBCE Program, to the contract in place of the federally required DBE Program.

The LBCE Program, which originally began as a minority and women-owned businesses and local preference program with the inception of the first Measure B in 1986, was modified over

the years to reflect changes in statutes and court rulings associated with contract equity issues at both the state and federal levels. Alameda CTC adopted the current version of the program in September 2013, with the same purpose of encouraging businesses of all sizes to locate and remain in Alameda County and to spend its funds for goods and services within Alameda County. The current adopted version was created through an extensive public process and addressed the concerns of the public and the ACTIA board at the time. The participation of local and small local businesses in Alameda CTC-led locally funded contracts is consistent with the voter-approved mandate outlined in the 2000 Measure B Transportation Expenditure Plan, generates various economic benefits for the residents of Alameda County, and adds to the sales tax revenues for Alameda CTC.

Alameda CTC currently has 66 active administrative, professional services and construction contracts valued at approximately \$198.2 million. Of these contracts, 12 contracts totaling \$14.9 million were in the administrative professional services contract category, 47 contracts totaling \$158.1 million were in the technical professional services contract category, and 7 contracts totaling \$25.2 million were in the construction contract category. The LBCE Program was applied to 23 of the 66 active contracts totaling \$60.9 million.

Fiscal Impact: There is no fiscal impact.

Attachments:

- A. Consultant Procurement Flow Chart
- B. Summary of Active Professional Services and Construction Contracts

Staff Contact

[Patricia Reavey](#), Director of Finance

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CONSULTANT PROCUREMENT FLOW CHART

CONSULTANT SELECTION PROCESS

Initiate Project

Complete First Steps
 • Select Contract
 • Set Contract Objectives
 • Appoint Contract Administrator
 • Determine Contract Schedule

Identify Need for Consultant
 Segment Project Work

Specify Products to be Delivered

Define Scope of Consultant Work
 Determine Fund Source
 • Federal
 • State
 • Local

Estimate Cost of Consultant Work
 Contract Procurement Type (\$ Limit)

Determine Contract Equity Program
 Determine Method of Consultant Selection

Establish DBE/LBCE Goals

Determine Type of Contract
 Lump Sum
 Cost Plus Fixed Fee
 Compensation Per Unit of Work
 Retainer
 Time and Materials (Specific Rates of Compensation)

Select Consultants

Appoint Consultant Selection Committee and Develop Schedule for Selection

Develop Technical Criteria for Evaluation of Proposals

Prepare Request for Proposal (RFP)

Advertise for Consultants

Conduct Proposer's Conference or Answer Written Questions

Receive and Evaluate Technical Proposals

Develop Final Ranking of Consultants

Notify Consultants of Results

Request and Receive Cost Proposal Negotiate Contract with Top-Ranked Consultant

Develop Contract

Negotiate Contract with Next-Highest Ranked Consultant until Successful

Evaluate Reference Checks and Other Information Gathered Independently

Issue Request for Proposal (RFP)

Complete Project

Negotiate Contract with Next-Highest Ranked Consultant until Successful

Develop Contract

Initiate Pre-Award Audit

Request and Receive Cost Proposal Negotiate Contract with Top-Ranked Consultant

Develop Final Contract

Execute Contract

Issue Notice to Proceed to Consultant

Administer Contract

"One-Step, RFP" Method: Request for Proposal, followed by Negotiation (Use when there are few consultants)

"One-Step, RFQ" Method: Request for Qualifications, followed by Interviews and Negotiation (Use when there are many consultants)

Same as "One-Step RFQ" Method

Same as "One-Step RFP" Method

"Two-Step, RFQ/RFP" Method: Request for Qualifications, followed by Request for Proposal and Negotiation (Use when scope of work is complex or unusual)

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Summary of Active Professional Services and Construction Contracts (as of January 23, 2015)

Contract Type	Contract No.	Firm	Project/Scope	Contract Start	Contract Expiration	Current Contract Amount	Contract Equity Program	Last RFP Issuance Date	No. of Bids
Professional Services (Administrative) (Contract renewed annually)	A13-0004	SunTrust Bank	Investment Advisory Services	7/1/2013	6/30/2015	\$170,000	LBCE	4/8/2013	8
	A13-0016	Platinum Advisors, LLC	State Legislative Advocacy Services	7/1/2013	6/30/2015	\$120,000	LBCE	3/21/2013	1
	A13-0017	CJ Lake, LLC	Federal Legislative Advocacy Services	7/1/2013	6/30/2015	\$126,000	LBCE	3/21/2013	2
	A13-0088	Acumen Building Enterprise, Inc.	Planning, Policy and Legislation and Outreach Services	1/1/2014	6/30/2015	\$2,120,948	DBE	9/30/2013	1
	A14-0014	Wendel, Rosen, Black & Dean LLP	General Counsel	7/1/2014	6/30/2015	\$700,000	DBE	3/12/2012	1
	A14-0016	Moore Iacofano Goltsman, Inc.	Media and Public Relations Services	7/1/2014	6/30/2015	\$149,112	DBE	3/1/2011	3
	A14-0017	Novani, LLC	IT Support Services	7/1/2014	6/30/2015	\$115,100	DBE	3/1/2011	5
	A14-0018	L. Luster & Associates	LBCE Program Support Services	7/1/2014	6/30/2015	\$75,000	LBCE	8/8/2008	5
	A14-0023	Nelson/Nygaard Consulting Associates	Paratransit coordination services	7/1/2014	6/30/2015	\$360,500	LBCE	1/23/2009	1
	A14-0024	Koff & Associates Inc	Human Resource Services	7/1/2014	6/30/2015	\$60,000	LBCE	8/21/2009	7
	A14-0002	MV Transportation, Inc.	Emergency Wheelchair and Hospital Discharge Services	4/15/2014	6/30/2015	\$70,000	LBCE	2/14/2014	2
	A05-0004	URS Corporation Americas	Route 84 Expressway South Segment	7/26/2007	6/30/2018	\$14,750,000	LBCE	9/1/2004	6
	A05-0045	Mark Thomas & Company, Inc.	Design Services for the I-580/Redwood Road Interchange Project in Castro Valley	9/15/2005	6/30/2015 ²	\$3,905,000	LBCE	10/24/2001	5
	A07-0001	T.Y. Lin International CCS	East-West Connector (Preliminary Engineering, Environmental, and Design Services)	6/1/2007	8/31/2013 ¹	\$15,857,490	LBCE	1/16/2007	4
	A07-007.PH3	Kimley-Horn and Associates, Inc.	Design Services for the I-80 Integrated Corridor Mobility Project (ICM)	10/21/2008	6/30/2015	\$10,807,923	DBE	5/18/2007	1
	A07-011.BKF.PH2	BKF	Design Services for the I-580 WB HOV Lane-Widening Project Phase 2	7/11/2007	12/31/2015	\$15,000,780	DBE	4/30/2007	9
A08-001	Electronic Transaction Consultants	System Integrator for the Electronic Toll System on the I-680 Express Lane	7/1/2008	6/30/2016	\$9,364,219	DBE	7/16/2008	3	
A08-017.RM(NS)	Rajappan & Meyer Consulting Engineer	Design Services for the I-880 Southbound HOV Lane	4/1/2009	12/31/2015	\$4,797,924	DBE	7/16/2008	11	
A08-017.TYLIN	T.Y. Lin International CCS	Design Services for the I-580 EB Auxiliary Lanes	9/1/2008	12/31/2015	\$3,508,972	DBE	7/16/2008	11	
A08-017.WMH	WMH Corporation	Design Services for the I-880 SB HOV Lane Project (Davis St. to Marina Blvd)	1/14/2009	12/31/2016	\$6,777,319	DBE	7/16/2008	11	
A08-018	URS Corporation	Design Services for the I-580 Eastbound Express (HOT) Lanes	8/1/2008	6/30/2016	\$2,606,286	DBE	4/30/2007	9	
A09-006	TJKM	Design Services for the Webster Street SMART Corridor Construction	6/1/2009	12/31/2015	\$438,196	Exempt	4/23/2009	3	
A09-007	Electronic Transaction Consultants	I-580 Eastbound Express (HOT) Lanes	5/1/2010	11/30/2016 ²	\$12,492,086	DBE	11/1/2009	2	
A09-028	Novani, LLC	Design review of the networking, security and system architecture for I-680 HOT Project	1/1/2010	6/30/2015	\$293,900	DBE	12/14/2009	1	
A10-0008	S&C Engineers	Construction Management Services for the I-80 Integrated Corridor Mobility	3/1/2011	12/31/2015	\$1,890,750	Exempt	11/30/2010	4	
A10-0026	HQE, Inc.	East Bay Greenway Environmental Review and Implementation Strategy	9/1/2010	3/31/2015	\$1,030,659	LBCE	5/28/2010	3	
A10-010	Harris & Associates	CM Webster Street SMART Corridors	8/16/2010	12/31/2015	\$197,000	Exempt	3/17/2010	3	
A10-012	PB Americas	PSR for I-80/Gilman Street Interchange Improvements	11/10/2010	12/31/2014	\$679,028	DBE	4/29/2010	5	
A10-013	RBF Consulting	I-880 23rd & 29th Avenue Interchange PS&E	6/29/2010	6/30/2018	\$10,110,100	DBE	6/2/2010	4	
A11-0024	URS Corporation	PSR for I-580 Westbound Express Lane Project	7/1/2011	6/30/2016	\$2,918,942	DBE	4/14/2011	1	
A11-0033	CDM Smith	System Manager Express Lanes	12/15/2011	8/28/2015	\$1,433,934	DBE	5/9/2011	2	
A11-0034	WMH Corporation	PSR/PR for I-680 NB Express Lane	8/9/2011	6/30/2016	\$6,611,366	LBCE	5/6/2011	5	
A11-0039	Kimley-Horn and Associates, Inc.	System Manager Services for I-80 ICM Project	9/15/2011	6/30/2015	\$1,996,870	Exempt	5/18/2007	1	
A11-0058	Vavrinek, Trine, Day & Co., LLP	Independent Financial Audit	4/1/2012	6/30/2015	\$220,500	LBCE	12/9/2011	5	
A12-0020	Alliant Insurance Services	Insurance Brokerage Services	8/1/2012	7/31/2017	\$466,897	Exempt	5/25/2012	2	

Contract Type	Contract No.	Firm	Project/Scope	Contract Start	Contract Expiration	Current Contract Amount	Contract Equity Program	Last RFP Issuance Date	No. of Bids
Professional Services (Technical) (Multi-year contracts)	A12-0027	Nelson/Nygaard Consulting Associates	Guaranteed Ride Home (GRH) Program Operations Services	11/1/2012	11/30/2015	\$278,353	Exempt	8/1/2012	1
	A12-0028	Aegis	East Bay SMART Corridor Operations and Maintenance	6/28/2012	9/30/2015	\$700,000	Exempt	4/8/2010	3
	A12-0031	Hatch Mott MacDonald	Program Management / Project Controls	1/1/2013	6/30/2015	\$10,602,181	DBE	8/31/2012	2
	A13-0001	Alta Planning + Design	Safe Routes to Schools	11/1/2013	6/30/2016	\$4,441,096	DBE	3/18/2013	1
	A13-0020	Ghirardelli & Associates	Construction Management East Bay Greenway	11/1/2012	3/31/2015	\$535,800	DBE	9/26/2012	2
	A13-0024	Community Design & Architecture	Transportation & Land Use Work Program	10/1/2013	3/30/2015	\$144,983	LBCE	7/17/2013	3
	A13-0026	Cambridge Systematics	Development of an Alameda Countywide Collaborative and Goods Movement Plan	10/29/2013	12/31/2015	\$1,400,000	LBCE	7/1/2013	2
	A13-0089	Parsons Brinckerhoff	Development of an Alameda Countywide Transit Plan	3/3/2014	6/30/2016	\$1,500,000	LBCE	10/8/2013	3
	A13-0092	Electronic Transaction Consultants	System Integrator Services for the Electronic Toll System for the I-580 WB Express Lane Project	11/20/2013	11/30/2016 ²	\$3,299,405	DBE	11/1/2009	2
	A13-0095	Iteris, Inc.	Preparation of the 2014 Level of Service Monitoring Study	3/3/2014	2/28/2015	\$199,983	DBE	12/30/2013	3
	A14-0001	Frank Wilson & Associates, Inc.	I-580 Eastbound Express (HOT) Lanes Education and Outreach	4/1/2014	3/31/2017	\$999,519	Exempt	1/14/2014	2
	A14-0011	Fehr & Peers Associates	Development of an Alameda Countywide Multimodal Arterial Plan	8/1/2014	6/30/2016	\$799,999	LBCE	3/6/2014	4
	A14-0027	Fehr & Peers Associates	Preparation of a Feasibility Study for the Iron Horse Trail Connectivity to BART Project	11/5/2014	3/31/2016	\$328,222	DBE	5/5/2014	3
	A14-0031	Kittelson & Associates, Inc.	Preparation of a Complete Street Corridor Concept Plan for the City of Alameda's Clement Avenue	11/1/2014	6/30/2015	\$124,998	DBE	5/29/2014	5
	A14-0034	Kittelson & Associates, Inc.	Downtown Oakland Comprehensive Circulation Study	2/1/2015	6/30/2016	\$900,000	DBE	6/10/2014	2
	A14-0036	Dyett & Bhatia Urban and Regional Planners	Preparation of a Downtown Specific Plan for the City of Hayward	2/1/2015	2/1/2017	\$990,000	DBE	7/2/2014	6
	A14-0021	Kittelson & Associates, Inc.	Development of an Alameda Countywide Collaborative and Goods Movement Plan	6/1/2014	6/30/2015	\$75,000	LBCE	4/21/2014	2
	A14-0051	HNTB	PA/ED for the I-880/Broadway-Jackson Project	12/4/2014	3/31/2018	\$4,900,000	LBCE	6/30/2014	7
	A14-0056	National Data and Surveying Services, Inc.	Bike to Work Day Project	9/1/2014	2/28/2015	\$13,110	Exempt	8/1/2014	1
	A14-0059	Convey	Media relations assistance in support of Alameda CTC's communications, public outreach/education program	9/15/2014	12/15/2014	\$25,000	Exempt	8/1/2015	1
A14-0060	Fehr & Peers Associates	Development of the Bicycle Plan Guideline Supporting Tools	10/27/2014	5/31/2015	\$14,900	Exempt	10/14/2014	1	
A14-0077	ComputerWorks NFP Solutions	New accounting software implementation services	1/15/2015	1/14/2016	\$73,000	LBCE	6/21/2014	4	
A99-0003	PBQD, Inc.	I-880/Mission Boulevard (Route 262) Interchange Completion	4/22/1999	6/30/2015	\$8,090,000	LBCE	1/3/1997	6	
A11-0026	Steiny & Company, Inc.	I-80 ICM San Pablo Corridor Arterial and Transit Improvements	8/23/2011	12/31/2015 ²	\$10,280,128	Exempt	4/14/2011	4	
A11-0030	Bortolussi & Watkin, Inc.	Planting and Irrigation of I-580 Landscaping Project	10/29/2012	12/31/2015 ²	\$251,920	DBE	7/6/2012	1	
A11-0036	Forster and Kroeger, Inc.	Landscaping Maintenance for the I-580 Castro Valley I/C Project	7/28/2011	12/31/2015 ²	\$231,820	LBCE	6/30/2011	2	
A11-0038	Delcan Corporation	I-80 ICM Project #6 - Traffic Light Synchronization Plan (TLSP)	12/21/2012	12/31/2015	\$7,375,523	Exempt	9/30/2011	2	
A11-0062	Amland Corp.	Construction of Webster Street SMART Corridor Project	11/26/2012	6/30/2015 ²	\$652,226	DBE	8/17/2012	4	
A12-0019	Telegra, Inc.	Equipment Procurement for I-80 ICM Project	10/31/2012	6/30/2015	\$4,521,546	Exempt	6/1/2012	1	
A12-0023	GradeTech, Inc.	East Bay Greenway Environmental Review and Implementation Strategy	7/23/2013	6/30/2015	\$1,889,071	DBE	4/1/2014	4	
Construction									

Notes

¹ Reflects estimated completion of tasks at time of suspension in April 2012.

² Date reflects estimated work completion.