



Meeting Notice

1111 Broadway, Suite 800, Oakland, CA 94607 • 510.208.7400 • www.AlamedaCTC.org

Commission Chair
Supervisor Scott Haggerty, District 1

Commission Vice Chair
Councilmember Rebecca Kaplan,
City of Oakland

AC Transit
Director Elsa Ortiz

Alameda County
Supervisor Richard Valle, District 2
Supervisor Wilma Chan, District 3
Supervisor Nate Miley, District 4
Supervisor Keith Carson, District 5

BART
Director Thomas Blalock

City of Alameda
Mayor Marie Gilmore

City of Albany
Mayor Peggy Thomsen

City of Berkeley
Councilmember Laurie Capitelli

City of Dublin
Mayor Tim Sbranti

City of Emeryville
Vice Mayor Ruth Atkin

City of Fremont
Mayor Bill Harrison

City of Hayward
Councilmember Marvin Peixoto

City of Livermore
Mayor John Marchand

City of Newark
Councilmember Luis Freitas

City of Oakland
Vice Mayor Larry Reid

City of Piedmont
Vacant

City of Pleasanton
Mayor Jerry Thome

City of San Leandro
Councilmember Michael Gregory

City of Union City
Mayor Carol DuTra-Vernaci

Executive Director
Arthur L. Dao

Finance and Administration Committee

Monday, March 10, 2014, 1:30 p.m.

**1111 Broadway, Suite 800
Oakland, CA 94607**

Mission Statement

The mission of the Alameda County Transportation Commission (Alameda CTC) is to plan, fund, and deliver transportation programs and projects that expand access and improve mobility to foster a vibrant and livable Alameda County.

Public Comments

Public comments are limited to 3 minutes. Items not on the agenda are covered during the Public Comment section of the meeting, and items specific to an agenda item are covered during that agenda item discussion. If you wish to make a comment, fill out a speaker card, hand it to the clerk of the Commission, and wait until the chair calls your name. When you are summoned, come to the microphone and give your name and comment.

Recording of Public Meetings

The executive director or designee may designate one or more locations from which members of the public may broadcast, photograph, video record, or tape record open and public meetings without causing a distraction. If the Commission or any committee reasonably finds that noise, illumination, or obstruction of view related to these activities would persistently disrupt the proceedings, these activities must be discontinued or restricted as determined by the Commission or such committee (CA Government Code Sections 54953.5-54953.6).

Reminder

Please turn off your cell phones during the meeting. Please do not wear scented products so individuals with environmental sensitivities may attend the meeting.

Glossary of Acronyms

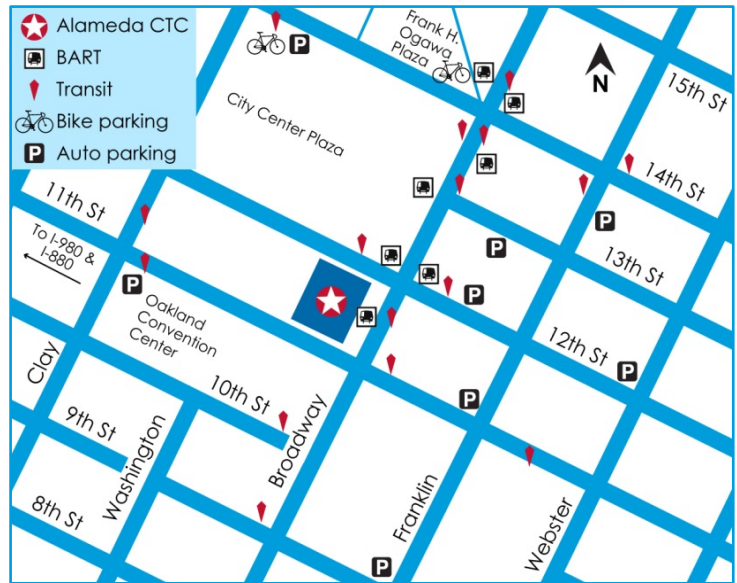
A glossary that includes frequently used acronyms is available on the Alameda CTC website at www.AlamedaCTC.org/app_pages/view/8081.

Location Map

Alameda CTC

1111 Broadway, Suite 800
Oakland, CA 94607

Alameda CTC is accessible by multiple transportation modes. The office is conveniently located near the 12th Street/City Center BART station and many AC Transit bus lines. Bicycle parking is available on the street and in the BART station as well as in electronic lockers at 14th Street and Broadway near Frank Ogawa Plaza (requires purchase of key card from bikelink.org).



Garage parking is located beneath City Center, accessible via entrances on 14th Street between 1300 Clay Street and 505 14th Street buildings, or via 11th Street just past Clay Street. To plan your trip to Alameda CTC visit www.511.org.

Accessibility

Public meetings at Alameda CTC are wheelchair accessible under the Americans with Disabilities Act. Guide and assistance dogs are welcome. Call 510-893-3347 (Voice) or 510-834-6754 (TTD) five days in advance to request a sign-language interpreter.



Meeting Schedule

The Alameda CTC meeting calendar lists all public meetings and is available at www.AlamedaCTC.org/events/upcoming/now.

Paperless Policy

On March 28, 2013, the Alameda CTC Commission approved the implementation of paperless meeting packet distribution. Hard copies are available by request only. Agendas and all accompanying staff reports are available electronically on the Alameda CTC website at www.AlamedaCTC.org/events/month/now.

Connect with Alameda CTC

www.AlamedaCTC.org



facebook.com/AlamedaCTC



[@AlamedaCTC](https://twitter.com/AlamedaCTC)



youtube.com/user/AlamedaCTC



Finance and Administration Committee Meeting Agenda

Monday, March 10, 2014, 1:30 p.m.*

*Or immediately following the Programs and Projects Committee meeting

1111 Broadway, Suite 800, Oakland, CA 94607

PH: (510) 208-7400

www.AlamedaCTC.org

Chair: supervisor Richard Valle, Alameda County BOS
Vice Chair: Director Tom Blalock, BART
Commissioners: Marie Gilmore, Peggy Thomsen
Ex-Officio Members: Scott Haggerty, Rebecca Kaplan
Staff Liaison: Patricia Reavey
Executive Director: Arthur L. Dao
Clerk: Vanessa Lee

1. Roll Call

2. Public Comment

3. Consent Calendar

3.1 [February 3, 2014 FAC Meeting Minutes](#)

Recommendation: Approve the February 3, 2014 meeting minutes.

4. Regular Matters

4.1. [FY2013-14 Mid-Year Budget Update](#)

Recommendation: Approve the FY2013-14 Mid-Year Budget Update

4.2. [FY2013-14 Second Quarter Financial Report](#)

Recommendation: Approve the FY2013-14 Second Quarter Financial Report

5. Committee Member Reports (Verbal)

6. Staff reports (Verbal)

7. Adjournment

Page A/I

1 A

3 A

23 A

Next Meeting: April 14, 2014

All items on the agenda are subject to action and/or change by the Commission.

This page intentionally left blank



1. Roll Call

The clerk conducted a roll call. All members were present.

2. Public Comment

There were no public comments.

3. Consent Calendar

3.1. January 13, 2013 FAC Meeting Minutes

Commissioner Blalock moved to approve the Consent Calendar. Commissioner Kaplan seconded the motion. The motion passed unanimously.

4. Regular Matters

4.1. Alameda CTC FY2013-14 Second Quarter Investment Report

Patricia Reavey recommended that the Commission approve the Alameda CTC FY2013-14 Second Quarter Investment Report. Patricia stated that investments are in compliance with the adopted investment policy and that the Alameda CTC has sufficient cash flow to meet expenditure requirements over the next six months. She stated that total cash and investments were \$225.7 million which is a 4.5% decrease from the prior fiscal year-end balance and that both ACTA's and ACTIA's investment balance decreased due to capital project expenditures and the CMA's investment balance increased due to the timing of when VRF collections were received and when the pass-through payments were made. She concluded by stating that investment yields had declined to .34% and returns were within budget range.

Commissioner Kaplan moved to approve this item. Commissioner Blalock seconded the motion. The motion passed unanimously.

4.2. Alameda CTC Loan Policy

Patricia Reavey recommended that the Commission approve the Alameda CTC Loan Policy. She stated that loan requests would be evaluated on a case by case basis and that loans approved under this policy would not be used as investment vehicles as that would not be commensurate with the requirements of California Government Code authorized investments. She concluded by reviewing the loan request requirements and evaluation process outlined in the policy.

Commissioner Gilmore wanted to know how often the Commission issued loans to non-member agencies. Art Dao stated that a previous loan policy allowed for Alameda CTC to loan money to non-member agencies however the Agency never

did issue a loan to a non-member agency. Changes in the new policy only allow loans to be made to member agencies.

Commissioner Kaplan wanted to know why the policy only allows for two-year loan terms. Patricia stated that all loan requests would be brought to the Commission on a case by case basis and the Commission has the authority to approve a different loan term.

Commissioner Kaplan motioned to approve this item. Commissioner Thomsen seconded the motion. The motion passed unanimously.

5. Committee Member Reports (Verbal)

There were no committee reports.

6. Staff Reports

There were no staff reports.

7. Adjournment/ Next Meeting

The meeting adjourned at 2:30 p.m. The next meeting is:

Date/Time: Monday, March 10, 2014 @1:30 p.m.

Location: Alameda CTC Offices, 1111 Broadway, Suite 800, Oakland, CA 94607

Attested by:



Vanessa Lee,
Clerk of the Commission



Memorandum

4.1

1111 Broadway, Suite 800, Oakland, CA 94607 • PH: (510) 208-7400 • www.AlamedaCTC.org

DATE: March 3, 2014

SUBJECT: FY13-14 Mid-Year Budget Update

RECOMMENDATION: Approve the proposed FY13-14 Mid-Year Budget Update

Summary

The proposed update to the FY2013-14 budget was developed to reflect changes in projects and programs since the original budget was developed, as well as to reflect how actual revenues and expenditures are being realized as the year progresses. Similarly to the originally adopted budget, this update has been segregated by fund type and includes an adjustment column to eliminate interagency revenues and expenditures on a consolidated basis. The fund types are comprised of General Funds, various Special Revenue Funds, the Exchange Fund, the Debt Service Fund and Capital Project Funds.

The proposed budget update contains revenues totaling \$381.6 million of which sales tax revenues comprise \$120.0 million, or 31 percent, and bond proceeds comprise \$157.5 million, or 41 percent. The proposed budget also includes an update to actual audited FY2012-13 fund balances rolled forward by fund into FY2013-14 of \$219.2 million for total available resources of \$600.8 million. The total revenue amount proposed is an increase of \$216.3 million over the currently adopted budget. The revenues are offset in the proposed budget update by \$325.8 million in total expenditures of which \$247.4 million, or 76 percent, are allocated for capital project expenditures. The total expenditure amount is an increase of \$157.3 million over the currently adopted budget. This significant increase is due to the correction of the capital roll forward balance from FY2012-13 which was included in the approved FY2013-14 budget on the capital spreadsheets, but could not be pulled forward to the consolidated Alameda CTC budget spreadsheet until the final fund balance roll forward amounts were updated based on FY12-13 audited financial statements. These revenue and expenditure totals constitute a net increase in fund balance of \$182.0 million and a projected consolidated ending fund balance of \$275.0 million. The increase in fund balance is primarily due to the inclusion of bond proceeds for bonds issued to support the Alameda County Transportation Improvement Authority's (ACTIA) capital program.

The budget update includes revenues and expenditures necessary to implement and produce the following vital programs and planning projects in Alameda County:

- Countywide Transportation Plan (CWTP)
- Congestion Management Program
- Transportation and Land Use Plans
- Community Based Transportation Program
- Travel Model Support
- Countywide Bike and Pedestrian Plan
- Safe Routes to School Programs
- Lifeline Transportation Program
- Guaranteed Ride Home Program
- Vehicle Registration Fee Programs
- Transportation For Clean Air Programs
- Pass-Through Funding Programs

In addition to the planning projects and programs listed above, the budget also contains revenues and expenditures necessary to fund and deliver significant capital projects intended to expand access and improve mobility in Alameda County consistent with the FY2013-14 Measure B Capital Program Strategic Plan approved by the Commission in May 2013. Some of the key projects included in the proposed budget are as follows:

- I-880 to Route 238 East-West Connector Project (formerly the Route 84 Historic Parkway Project) Fremont and Union City
- Route 238 Mission-Foothill-Jackson Corridor Improvements Project in Hayward
- BART Warm Springs Extension Project
- BART Oakland Airport Connector Project
- I-680 Sunol Express Lane Project
- Route 92 Clawiter-Whitesell Interchange Project
- Isabel-Route 84/I-580 Interchange
- Route 84 Expressway Project in Livermore
- I-880 North Safety & Operational Improvements Project at 23rd & 29th Avenues in Oakland
- I-580 Eastbound High Occupancy Vehicle/High Occupancy Toll Lane Projects
- I-580 Westbound High Occupancy Vehicle/High Occupancy Toll Lane Projects
- I-80 Integrated Corridor Mobility Project
- I-880 Southbound High Occupancy Vehicle Lane Project

Similarly to the originally adopted budget for FY2013-14, the proposed budget update allows for an additional inter-fund loan from the Alameda County Transportation Authority (ACTA) Capital Fund to the Alameda County Congestion Management Agency (ACCMA) General Fund of \$5 million, if and when necessary, during FY2013-14, which would bring the total authorized loan amount to \$15 million. The loan program was adopted by the Commission in March, 2011 to help cash flow the ACCMA Capital Improvement Program. Per the adopted loan program, ACCMA is expected to repay ACTA the principal balance when it is in a position to do so, which is expected to be in 2016 when their Capital Improvement Program is expected to wind down. The budget no longer assumes an inter-fund loan from the ACTA Capital Fund to the ACTIA Capital Fund, because bond proceeds are available for the ACTIA Capital Fund expenditures as of March 2014.

Background

Development of the FY2013-14 budget and this proposed budget update were centered on the mission and core functions as defined in the Agency Strategic Business Plan which was endorsed by the Commission. The objective was to develop a budget that would enable the Alameda CTC to plan, fund and deliver transportation programs and projects that expand access and improve mobility in Alameda County. This was accomplished by devoting available resources to identify transportation needs and opportunities in the County and formulate strategies and solutions; by providing the funding necessary to evaluate, prioritize, and fund programs and projects; and by funding the delivery of quality programs and projects so they could be completed on schedule and within budget.

Significant Budget Adjustment Detail

General Fund

- **Revenues** have decreased \$2.6 million related to a delay in the implementation of TDM strategy planning work and the Capital Technical Assistance (CAP TAP) program which was deferred from the Safe Routes to School Program until next fiscal year.
- **Expenditures** have decreased \$2.6 million including a decrease in:
 - Planning costs of \$1.1 million due to a delay in the implementation of TDM strategy planning work;
 - Programs costs of \$1.2 million mostly related to the elimination of the CAP TAP program from the Safe Routes to School Program budget in this fiscal year. The CAP TAP Program will be funded and administered by Alameda CTC, but sponsored by other agencies next fiscal year; and
 - General Administration costs of \$0.2 million which mostly reflects adjustments in staff time allocations and additional overhead recovery expected based on those adjustments.

Special Revenue Funds

- **Revenues** have increased \$2.1 million primarily due to TIGER grant and East Bay Regional Park District funding on Measure B related grant projects.
- **Expenditures** have increased \$3.8 million mostly to reflect additional Measure B and Vehicle Registration Fee (VRF) grants awarded in relation to the coordinated call for projects.

Exchange Fund

- **Expenditures** have decreased slightly to reflect adjustments in staff time allocations.

Debt Service Fund

- **Revenues** have increased \$20.3 million to reflect the bond proceeds deposited in the interest fund with the trustee to fund interest debt service for the first three years of the bond and a portion of the fourth year.
- **Expenditures** have increased \$1.9 million to reflect an accrual for four months of interest expense debt service.

Capital Projects Funds

ACCMA Significant Adjustments

- **Center to Center Programs Communications Hub for the Tri-Valley SMART Corridor** decreased \$0.6 million to reflect project closeout as this project has recently been completed.
- **I-880 North Safety & Operations Improvements 23rd & 29th** increased \$1.8 million to authorize funding for utilities and ROW capital.
- **I-580 Eastbound Express High Occupancy Toll Lane** increased \$2.8 million to authorize additional funding for the PS&E phase of the project mostly due to a recent contract amendment approved by the Commission.
- **I-580 Eastbound Auxiliary Lane** increase \$3.1 million to authorize funding for commitments with Caltrans which was missed in the original budget due to a delay in Caltrans' billing system and for an anticipated change order related to the HOT lane which will be implemented as part of this project.
- **I-580 Westbound High Occupancy Vehicle Lane** increased \$2.0 million to authorize funding for of an anticipated change order related to the HOT lane which will be implemented as part of this project.
- **I-880 Southbound High Occupancy Vehicle Lane** decreased \$0.2 million related to two opposing adjustments; one was a decrease of \$0.7 million in expenditure authority to adjust the authorized budget to match the programmed amount of Measure B funds and the second was an increase of \$0.5 million in expenditure authority to cover the landscaping phase of the project which will be funded by federal earmarked funds.
- **I-880 Southbound High Occupancy Vehicle Lane Landscaping/Hardscaping** decreased \$0.8 million to reflect the transfer of federal earmarked funds to the construction phase of the project to allow for the landscaping work to be executed in the existing construction contract of the HOV lanes.
- **East Bay Greenway – Segment 7A** decreased \$1.6 million to remove this project from the capital project list to properly reflect it as a Measure B programming project.
- **I-80 Integrated Corridor Mobility** decreased \$0.9 million to adjust the authorized budget to match the programmed amount of Measure B and CMA TIP funds allocated to this project.

ACTIA Significant Adjustments

- **I-680 Express Lane** decreased \$1.3 million to reflect a correction of TCRP funding related to a reimbursement of Letter of No Prejudice funding to the ACCMA I-680 HOT Lane project.
- **I-238 Widening** increased \$0.5 million for final closeout costs on the project.
- **Route 84 Expressway** increase \$5.0 million to authorize funding for utilities and ROW capital.
- **Dumbarton Corridor** shows an increase and a decrease of \$2.9 million to reflect a transfer of budget authority to break out the Central Avenue Overpass phase of the project as a separate project.
- **I-880 Corridor Improvements** increased \$2.6 million to authorize additional funding for the ACCMA I-880 North Safety & Operations Improvements 23rd & 29th Project previously approved by the Commission.

ACTA Significant Adjustments

- **I-580 Interchange Improvements Project** increased \$10.2 million to properly reflect funding to ACTIA project I-580 Castro Valley Interchange Improvements.

Fiscal Impact:

The fiscal impact of approving the proposed FY13-14 budget update would be to provide additional resources of \$216.3 million and authorize additional expenditures of \$157.2 million, reflecting an overall increase in fund balance of \$59.1 million for a projected ending fund balance of \$275.0 million.

Attachments

- A. Alameda CTC FY2013-14 Proposed Updated Budget
- B. Alameda CTC FY2013-14 Currently Adopted Budget
- C. Alameda CTC FY2013-14 Proposed Budget Adjustments
- D. ACCMA FY2013-14 Proposed Updated Capital Projects Budget
- E. ACTIA FY2013-14 Proposed Updated Capital Projects Budget
- F. ACTA FY2013-14 Proposed Updated Capital Projects Budget
- G. ACTIA FY2013-14 Proposed Updated Budget Limitation Calculations

Staff Contact

[Patricia Reavey](#), Director of Finance

This page intentionally left blank

**Alameda County Transportation Commission
Fiscal Year 2013-14 Proposed Updated Budget**

	General	Special	Exchange	Debt Service	Capital	Inter-Agency	Total
	Funds Proposed	Revenue Proposed	Fund Proposed	Fund Proposed	Funds Proposed	Adjustments/ Eliminations Proposed	Proposed
Projected Beginning Fund Balance	\$ 20,357,986	\$ 22,561,037	\$ 1,213,610	\$ -	\$ 175,060,226	\$ -	\$ 219,192,859
Revenues:							
Sales Tax Revenues	5,400,000	68,645,400	-	-	45,954,600	-	120,000,000
Investment Income	-	-	-	-	472,000	-	472,000
Member Agency Fees	1,394,819	-	-	-	-	-	1,394,819
VRF Funds	-	11,500,000	108,108	-	1,827,611	(1,935,719)	11,500,000
Bond Proceeds	-	-	-	20,335,856	137,145,000	-	157,480,856
Other Revenues	585,361	1,928,821	11,212,797	-	3,963,436	(4,502,861)	13,187,554
Grants	7,071,489	2,208,518	-	-	96,453,840	(28,189,004)	77,544,843
Total Revenues	14,451,670	84,282,739	11,320,905	20,335,856	285,816,487	(34,627,584)	381,580,072
Expenditures:							
<u>Administration</u>							
Salaries and Benefits	1,568,953	-	-	-	210,238	-	1,779,191
General Office Expenses	2,677,261	47,643	-	1,868,776	931,029	(508,525)	5,016,185
Other Administration	973,902	338,252	87,216	-	150,252	(2,202)	1,547,419
Commission and Community Support	228,875	33,000	-	-	20,125	(33,000)	249,000
Contingency	175,000	-	-	-	25,000	-	200,000
<u>Planning</u>							
Salaries and Benefits	742,785	-	-	-	-	-	742,785
Planning Management and Support	1,063,869	-	-	-	158,465	-	1,222,334
Countywide Transportation Plan	1,568,490	-	-	-	-	(656,990)	911,500
Congestion Management Program	273,411	-	-	-	-	-	273,411
Other Planning Projects	999,014	-	-	-	-	40,591	1,039,604
<u>Programs</u>							
Salaries and Benefits	371,912	755,052	33,496	-	-	(335,866)	824,594
Programs Management	-	636,517	5,746	-	-	-	642,263
Safe Routes to School Programs	1,945,570	-	-	-	-	125,819	2,071,389
VRF Programming and Other Costs	-	11,495,471	-	-	-	(108,108)	11,387,363
Measure B Pass-Through	-	64,231,409	-	-	-	-	64,231,409
Grant Awards	-	7,786,495	-	-	-	(756,093)	7,030,402
Other Programming	125,000	2,821,886	11,069,894	-	-	(163,974)	13,852,806
<u>Capital Projects</u>							
Salaries and Benefits	-	-	-	-	1,278,491	(650,349)	628,142
Capital Project Expenditures	-	-	-	-	244,670,185	(32,565,102)	212,105,083
<u>Indirect Cost Recovery/Allocation</u>							
Indirect Cost Recovery from Capital, Spec Rev & Exch Funds	(986,216)	-	-	-	-	986,216	-
Total Expenditures	11,727,826	88,145,725	11,196,351	1,868,776	247,443,785	(34,627,584)	325,754,879
Net Change in Fund Balance	2,723,844	(3,862,986)	124,554	18,467,080	38,372,702	-	55,825,193
Projected Ending Fund Balance	\$ 23,081,830	\$ 18,698,051	\$ 1,338,164	\$ 18,467,080	\$ 213,432,928	\$ -	\$ 275,018,052

This page intentionally left blank

**Alameda County Transportation Commission
Fiscal Year 2013-14 Currently Adopted Budget**

	General Funds	Special Revenue Funds	Exchange Fund	Debt Service Fund	Capital Project Funds	Inter-Agency Adjustments/ Eliminations	Total
Projected Beginning Fund Balance	\$ 18,562,712	\$ 13,686,045	\$ 1,830,442	\$ -	\$ 62,176,976	\$ -	\$ 96,256,175
Revenues:							
Sales Tax Revenues	5,400,000	68,645,400	-	-	45,954,600	-	120,000,000
Investment Income	-	-	-	-	472,000	-	472,000
Member Agency Fees	1,394,819	-	-	-	-	-	1,394,819
VRF Funds	-	11,500,000	108,108	-	1,145,000	(1,253,108)	11,500,000
Bond Proceeds	-	-	-	-	-	-	-
Other Revenues	582,749	1,928,821	11,212,797	-	(674,190)	141,441	13,191,618
Grants	9,633,377	116,628	-	-	14,588,813	(5,619,891)	18,718,927
Total Revenues	17,010,945	82,190,849	11,320,905	-	61,486,222	(6,731,558)	165,277,363
Expenditures:							
<u>Administration</u>							
Salaries and Benefits	1,659,103	-	-	-	221,046	-	1,880,149
General Office Expenses	2,705,365	48,000	-	-	345,874	(367,000)	2,732,238
Other Administration	942,666	340,594	87,000	-	215,362	-	1,585,622
Commission and Community Support	234,875	33,000	-	-	20,125	(33,000)	255,000
Contingency	175,000	-	-	-	25,000	-	200,000
<u>Planning</u>							
Salaries and Benefits	809,459	-	-	-	-	-	809,459
Planning Management and Support	-	-	-	-	-	-	-
Countywide Transportation Plan	1,150,000	-	-	-	-	(1,100,000)	50,000
Congestion Management Program	250,000	-	-	-	-	-	250,000
Other Planning Projects	2,511,850	-	-	-	-	-	2,511,850
<u>Programs</u>							
Salaries and Benefits	397,322	705,086	49,941	-	-	(294,317)	858,033
Programs Management	1,056,543	791,955	11,492	-	92,842	-	1,952,831
Safe Routes to School Programs	3,101,500	-	-	-	-	-	3,101,500
VRF Programming and Other Costs	-	10,764,968	-	-	-	(108,108)	10,656,860
Measure B Pass-Through	-	64,231,409	-	-	-	(614,093)	64,231,409
Grant Awards	-	5,307,392	-	-	-	(120,000)	4,693,299
Other Programming	125,000	2,094,673	11,064,363	-	-	-	13,164,036
<u>Capital Projects</u>							
Salaries and Benefits	-	-	-	-	1,213,856	(556,206)	657,650
Capital Project Expenditures	-	-	-	-	63,281,988	(4,376,608)	58,905,380
<u>Indirect Cost Recovery/Allocation</u>							
Indirect Cost Recovery from Capital, Spec Rev & Exch Funds	(837,774)	-	-	-	-	837,774	-
Total Expenditures	14,280,909	84,317,077	11,212,797	-	65,416,091	(6,731,557)	168,495,317
Net Change in Fund Balance	2,730,036	(2,126,228)	108,108	-	(3,929,869)	-	(3,217,953)
Projected Ending Fund Balance	\$ 21,292,748	\$ 11,559,817	\$ 1,938,550	\$ -	\$ 58,247,107	\$ -	\$ 93,038,222

This page intentionally left blank

**Alameda County Transportation Commission
Fiscal Year 2013-14 Proposed Budget Adjustments**

	General Funds Adjustment	Special Revenue Adjustment	Exchange Fund Adjustment	Debt Service Fund Adjustment	Capital Project Funds Adjustment	Inter-Agency Adjustments/ Eliminations Adjustment	Total Adjustment
Projected Beginning Fund Balance	\$ 1,795,274	\$ 8,874,992	\$ (616,832)	\$ -	\$ 112,883,250	\$ -	\$ 122,936,684
Revenues:							
Sales Tax Revenues	-	-	-	-	-	-	-
Investment Income	-	-	-	-	-	-	-
Member Agency Fees	-	-	-	-	-	-	-
VRP Funds	-	-	-	-	682,611	(682,611)	-
Bond Proceeds	-	-	-	20,335,856	137,145,000	-	157,480,856
Other Revenues	2,612	-	-	-	4,637,626	(4,644,302)	(4,064)
Grants	(2,561,887)	2,091,890	-	-	81,865,027	(22,569,113)	58,825,916
Total Revenues	(2,559,275)	2,091,890	-	20,335,856	224,330,265	(27,896,027)	216,302,709
Expenditures:							
<u>Administration</u>							
Salaries and Benefits	(90,150)	-	-	-	(10,808)	-	(100,958)
General Office Expenses	(28,103)	(357)	-	1,868,776	585,156	(141,525)	2,283,947
Other Administration	31,236	(2,343)	216	-	(65,110)	(2,202)	(38,203)
Commission and Community Support	(6,000)	-	-	-	-	-	(6,000)
Contingency	-	-	-	-	-	-	-
<u>Planning</u>							
Salaries and Benefits	(66,674)	-	-	-	-	-	(66,674)
Planning Management and Support	1,063,869	-	-	-	158,465	-	1,222,334
Countywide Transportation Plan	418,490	-	-	-	-	443,010	861,500
Congestion Management Program	23,411	-	-	-	-	-	23,411
Other Planning Projects	(1,512,836)	-	-	-	-	40,591	(1,472,246)
<u>Programs</u>							
Salaries and Benefits	(25,410)	49,966	(16,446)	-	-	(41,550)	(33,440)
Programs Management	(1,056,543)	(155,438)	(5,746)	-	(92,842)	-	(1,310,568)
Safe Routes to School Programs	(1,155,930)	-	-	-	-	125,819	(1,030,111)
VRP Programming and Other Costs	-	730,503	-	-	-	-	730,503
Measure B Pass-Through	-	-	-	-	-	-	-
Grant Awards	-	2,479,103	-	-	-	(142,000)	2,337,103
Other Programming	-	727,213	5,530	-	-	(43,974)	688,770
<u>Capital Projects</u>							
Salaries and Benefits	-	-	-	-	64,635	(94,143)	(29,508)
Capital Project Expenditures	-	-	-	-	181,388,198	(28,188,495)	153,199,703
Indirect Cost Recovery/Allocation							
Indirect Cost Recovery from Capital, Spec Rev & Exch Funds	(148,442)	-	-	-	-	148,442	-
Total Expenditures	(2,553,082)	3,828,648	(16,446)	1,868,776	182,027,694	(27,896,027)	157,259,563
Net Change in Fund Balance	(6,193)	(1,736,758)	16,446	18,467,080	42,302,571	-	59,043,146
Projected Ending Fund Balance	\$ 1,789,081	\$ 7,138,234	\$ (600,386)	\$ 18,467,080	\$ 155,185,821	\$ -	\$ 181,979,830

This page intentionally left blank

**Alameda County Congestion Management Function
Fiscal Year 2013-14
Proposed Updated Capital Project Budget**

Project Name	Project #	Adopted FY 2012-13 Capital Budget	Actual FY 2012-13 Expenditures	(C)	(D)	(E)	(C) + (D) + (E) = (F)	Funding Sources							
								FY 2012-13 Rollover to FY 2013-14	Adopted FY 2013-14 Capital Budget	FY 2013-14 Capital Budget Adjustment	FY 2013-14 Capital Budget w/ Actual Rollover	Total Local Funding Sources	Total Regional Funding Sources	Total State Funding Sources	Total Federal Funding Sources
I-580 San Leandro Soundwall/Landscape	774.0-1	\$ 775,500	\$ 353,450	\$ 422,050	\$ (237,685)	\$ 86,000	\$ 270,365	\$ -	\$ 86,882	\$ 88,393	\$ 270,365	\$ -	\$ -	\$ -	\$ -
Grand MacArthur	702.0	-	-	-	-	25,956	25,956	3,956	-	22,000	25,956	-	-	-	25,956
I-680 HOT Lane	710.0-5	6,157,842	1,651,015	4,506,827	199,285	(200,000)	4,506,112	2,538,157	1,487,289	480,666	4,506,112	-	-	-	4,506,112
I-680 Northbound HOV / Express Lane	721.0	5,381,211	2,891,745	2,489,466	726,323	-	3,215,789	3,215,789	-	-	3,215,789	-	-	-	3,215,789
I-80 Gilman Interchange Improvements	765.0	1,852,621	297,026	1,555,595	(939,423)	-	616,172	196,204	-	419,968	616,172	-	-	-	616,172
I-580 PSR at 106th Eastbound Off-Ramp	735.0	126,380	1,587	124,794	(126,380)	1,587	-	-	-	-	-	-	-	-	-
Smart Corridors Operation and Maintenance	945.0	956,860	318,998	637,862	1,045,000	44,750	1,727,612	1,727,612	-	-	1,727,612	-	-	-	1,727,612
Smart Corridors Operation and Maintenance/Tri-Valley	945.1	48,618	1,473	47,145	-	-	47,145	47,145	-	-	47,145	-	-	-	47,145
Caldecott Tunnel	716.0	1,750,000	819,467	930,533	250,000	-	1,180,533	1,180,533	-	-	1,180,533	-	-	-	1,180,533
Center to Center	715.0	571,179	(7,998)	579,177	-	(579,177)	-	-	-	-	-	-	-	-	-
I-880 North Safety & Op Improv 23rd&29th	717.0	8,155,130	3,522,311	4,632,819	200,000	1,796,791	6,629,611	3,753,475	1,079,399	841,052	6,629,611	-	-	-	6,629,611
I-580 Eastbound HOV Lane	720.0	-	(56,928)	56,928	-	(56,928)	-	-	-	-	-	-	-	-	-
I-880 Environmental Mitigation	720.3	1,526,635	1,329,439	197,196	-	-	197,196	-	-	-	197,196	-	-	-	197,196
I-580 Eastbound Express (HOT) Lane	720.4	2,769,450	1,308,191	1,461,259	550,000	2,800,000	4,811,259	358,629	1,834,448	1,863,616	4,811,259	-	-	-	4,811,259
I-580 Eastbound Auxiliary (AUX) Lane	720.5	5,947,277	732,239	5,215,039	(793,955)	3,075,000	7,496,084	6,169,488	-	22,080	7,496,083	-	-	-	7,496,083
I-580 Right of Way Preservation	723.0	803,818	24,503	779,315	279,122	220,152	1,278,589	(521,411)	1,800,000	-	1,278,589	-	-	-	1,278,589
I-580 Westbound HOV Lane	724.0, 4-5	5,105,537	3,604,810	1,500,727	4,553,223	1,984,279	8,038,229	5,423,215	566,431	73,484	8,038,229	-	-	-	8,038,229
I-580 Westbound HOT Lane	724.1	3,374,195	910,604	2,463,591	-	105,000	2,568,591	649,173	841,538	1,077,880	2,568,591	-	-	-	2,568,591
Altamont Commuter Express Operations	725.0	22,500	20,037	2,463	-	17,537	20,000	20,000	-	-	20,000	-	-	-	20,000
Altamont Commuter Express	725.1	7,227,657	4,129,946	3,097,711	-	77,652	3,175,363	3,026,329	149,035	-	3,175,363	-	-	-	3,175,363
I-880 Southbound HOV Lane	730.0-2	5,127,231	1,140,695	3,986,536	4,267,211	(155,000)	8,098,747	7,313,276	-	785,472	8,098,747	-	-	-	8,098,747
I-880 Southbound HOV Lane Landscaping/Hardscaping	730.3	328,752	73,088	255,664	672,382	(762,867)	165,179	86,174	-	79,005	165,179	-	-	-	165,179
Webster Street Smart Corridor	740.0-2	1,968,000	414,919	1,553,081	(1,236,374)	415,000	731,707	246,990	-	484,717	731,707	-	-	-	731,707
Marina Boulevard/I-880 PSR	750.0	275,144	195,319	79,825	144,856	-	224,681	224,681	-	-	224,681	-	-	-	224,681
East Bay Greenway - Segment 7A	760.1	-	8,068	347,932	1,577,417	(1,577,417)	-	-	-	-	-	-	-	-	-
I-680/880 Cross Connector PSR	770.0	356,000	-	347,932	-	-	347,932	347,932	-	-	347,932	-	-	-	347,932
I-680 SB HOV Lane	772.0	131,002	-	131,002	-	97,163	228,165	133,761	33,296	61,108	228,165	-	-	-	228,165
Route 84 Widening Project - Pigeon Pass to Interstate 680	780.0	-	6,802,618	11,139,881	2,438,620	(886,842)	12,691,658	344,961	-	52,677	12,691,658	-	-	-	12,691,658
I-80 Integrated Corridor Mobility	791.0-6	17,942,498	30,486,621	48,194,416	13,569,622	6,728,636	68,492,674	36,781,159	5,310,774	6,352,117	68,492,674	-	-	-	68,492,674
		\$ 78,681,037	\$ 30,486,621	\$ 48,194,416	\$ 13,569,622	\$ 6,728,636	\$ 68,492,674	\$ 36,781,159	\$ 5,310,774	\$ 6,352,117	\$ 68,492,674	\$ -	\$ -	\$ -	\$ 68,492,674

This page intentionally left blank

**2000 Measure B Sales Tax
Fiscal Year 2013-14
Proposed Updated Capital Project Budget**

Project #	Project Name	(A) Adopted FY 2012-13 Capital Budget	(B) Actual FY 2012-13 Expenditures	(C) FY 2012-13 Rollover to FY 2013-14	(D) Adopted FY 2013-14 Capital Budget	(E) FY 2013-14 Capital Budget Adjustment	(C) + (D) + (E) = (F) FY 2013-14 Capital Budget w/ Actual Rollover	Funding Sources				Total Capital Projects
								Total Local Funding Sources	Total Regional Funding Sources	Total State Funding Sources	Total Federal Funding Sources	
601.0	ACE Capital Improvements	\$ 6,730,665	\$ 3,025,775	\$ 3,704,890	\$ -	\$ -	\$ 3,704,890	\$ -	\$ -	\$ -	\$ -	\$ 3,704,890
602.0	BART Warm Springs Extension	31,548,197	11,951,062	19,597,135	15,000,000	-	34,597,135	-	-	-	-	34,597,135
603.0	BART Oakland Airport Connector	30,783,069	22,000,000	8,783,069	20,000,000	-	28,783,069	-	-	-	-	28,783,069
604.0	Downtown Oakland Streetscape	3,782,700	-	3,782,700	-	-	3,782,700	-	-	-	-	3,782,700
607.1	Telegraph Avenue Bus Rapid Transit	3,521,467	1,458,476	2,062,991	2,000,000	(1,340,000)	4,062,991	-	-	-	-	4,062,991
608.0-1	I-680 Express Lane	9,641,578	4,608,483	5,033,095	500,000	-	3,693,095	-	-	-	-	3,693,095
609.0	Iron Horse Trail	500,000	-	500,000	500,000	-	1,000,000	-	-	-	-	1,000,000
610.0	I-880/Broadway-Jackson Interchange	2,528,440	558	2,527,882	-	-	2,527,882	-	-	-	-	2,527,882
612.0	I-580/Castro Valley Interchanges Improvements	1,793,036	174,061	1,618,975	-	-	1,618,975	-	-	4,664,000	1,834,062	1,618,975
613.0	Lewelling/East Lewelling	650,000	12,778	637,222	-	-	637,222	-	-	-	-	637,222
614.0	I-580 Auxiliary Lanes	-	(1,230)	1,230	-	-	1,230	-	-	-	-	1,230
614.1	I-580 Auxiliary Lanes - Westbound Fallon to Tassajara	712,000	-	712,000	-	-	712,000	-	-	-	-	712,000
614.2	I-580 Auxiliary Lanes - Westbound Airway to Fallon	2,174,729	98,397	2,076,332	-	-	2,076,332	-	-	-	-	2,076,332
614.3	I-580 Auxiliary Lanes - E/B El Charro to Airway	45,000	(986)	45,986	-	-	45,986	-	-	-	-	45,986
615.0	Rte 92/Clawiter-Whitesell Interchange	4,250,000	184,503	4,065,497	4,000,000	-	8,065,497	-	-	-	-	8,065,497
617.1	Hesperian/Lewelling Widening	599,622	-	599,622	-	-	599,622	-	-	-	-	599,622
618.1	Westgate Extension	2,173,850	171,820	2,002,030	(1,573,850)	-	428,180	-	-	-	-	428,180
619.0	E. 14th/Hesperian/150th Improvements	2,366,000	174,129	2,191,871	-	-	2,191,871	-	-	-	-	2,191,871
621.0	I-238 Widening	724,658	946,422	(221,765)	-	515,929	294,164	-	-	-	-	294,164
622.0	I-680/I-880 Cross Connector Study	492,517	140,744	351,773	-	-	351,773	-	-	-	-	351,773
623.0	Isabel - Route 84/I-580 Interchange	10,813,906	4,803,867	6,010,039	4,525,537	-	10,535,576	-	-	-	-	10,535,576
624.0-3	Route 84 Expressway	12,507,982	6,082,923	6,425,059	2,600,000	5,000,000	14,025,059	-	-	-	-	14,025,059
625.0	Dumbarton Corridor	3,281,098	178,352	3,102,746	-	(2,900,000)	202,746	150,000	-	-	-	202,746
625.1	Dumbarton Corridor - Central Avenue Overpass	-	-	-	-	2,900,000	2,900,000	-	-	-	-	2,900,000
626.0	I-580 Corridor/BART to Livermore	3,286,009	2,004,533	1,281,476	384,757	-	1,646,233	-	-	-	-	1,646,233
627.2	I-80 Integrated Corridor Mobility	1,340,844	825,805	515,039	-	(180,039)	335,000	-	-	-	-	335,000
627.3	I-880 Corridor Improvements in Oakland and San Leandro	934,769	889,915	44,854	438,249	2,550,000	3,033,103	-	-	-	-	3,033,103
627.4	CWTP/TEP Development	50,000	-	50,000	-	-	50,000	-	-	-	-	50,000
627.5	Studies at Congested Segments/Locations on CMP	800,000	-	800,000	-	(450,000)	350,000	-	-	-	-	350,000
600.0	Project Management / Closeout	-	-	-	795,609	105,391	901,000	-	-	-	-	901,000
		\$ 138,012,136	\$ 59,730,388	\$ 78,281,748	\$ 48,670,302	\$ 6,201,281	\$ 133,153,331	\$ 150,000	\$ 4,664,000	\$ 1,834,062	\$ -	\$ 133,153,331

This page intentionally left blank

**1986 Measure B Sales Tax
Fiscal Year 2013-14
Proposed Updated Capital Project Budget**

Project Name	Project #	(A) Adopted FY 2012-13 Capital Budget	(B) Actual FY 2012-13 Expenditures	(C) FY 2012-13 Rollover to FY 2013-14	(D) Adopted FY 2013-14 Capital Budget	(E) FY 2013-14 Capital Budget Adjustment	(C) + (D) + (E) = (F)	Funding Sources
I-880 to Mission Blvd. Route 262 Interchange Reconstruction	501.0	\$ 622,357	\$ 243,586	\$ 378,771	\$ 102,643	\$ 100,000	\$ 581,414	Total Local Funding Sources
I-880 to Mission Blvd. and East-West Connector	505.0	23,312,514	827,117	22,485,397	-	-	22,485,397	
Route 238/Mission-Foothill-Jackson Corridor Improvement	506.0	15,532,079	11,402,387	4,129,692	1,502,581	-	5,632,273	
I-580 Interchange Improvements Project in Castro Valley	507.0	1,793,036	-	1,793,036	-	10,209,000	12,002,036	
Central Alameda County Freeway System Operational Analysis	508.0	1,000,000	308	999,692	100,000	-	1,099,692	
Castro Valley Local Area Traffic Circulation Improvement	509.0	1,799,442	49,722	1,749,720	330,504	-	2,080,224	
Project Closeout	500.0	249,435	140,405	109,030	313,033	-	422,063	
		<u>\$ 44,308,863</u>	<u>\$ 12,663,525</u>	<u>\$ 31,645,338</u>	<u>\$ 2,348,761</u>	<u>\$ 10,309,000</u>	<u>\$ 44,303,099</u>	

This page intentionally left blank

**Alameda County Transportation Improvement Authority
Fiscal Year 2013-14
Proposed Updated Budget Limitation Calculations**

Net Sales Tax	\$ 120,000,000	A
Investments & Other Income	<u>183,712,271</u>	B
 Funds Generated	 \$ 303,712,271	 C
 Administrative Salaries & Benefits	 \$ 662,605	 D
Other Administration Costs	<u>3,402,076</u>	E
Total Administration Costs	\$ 4,064,681	F

Gross Salaries & Benefits to Net Sales Tax 0.5522% = D/A

Gross Salaries & Benefits to Funds Generated 0.2182% = D/C

Total Administration Costs to Net Sales Tax 3.3872% = F/A

This page intentionally left blank



Memorandum

4.2

1111 Broadway, Suite 800, Oakland, CA 94607 • PH: (510) 208-7400 • www.AlamedaCTC.org

DATE: March 3, 2013

SUBJECT: Alameda CTC FY2013-14 Second Quarter Financial Report

RECOMMENDATION: Approve the Alameda CTC FY2013-14 Second Quarter Financial Report

Summary

The attached Second Quarter Financial Report has been prepared on a consolidated basis by governmental fund type including the General Funds, Special Revenue Funds, the Exchange Fund, and the Capital Projects Funds. This report provides a summary of FY2013-14 actual revenues and expenditures through December 31, 2013 with comparisons to the year-to-date currently adopted budget. Variances from the year-to-date budget are demonstrated as a percentage of the budget used by line item as well as stating either a favorable or unfavorable variance in dollars. Percentages over 100% indicate that the revenue or expense item is over 50% of the total annual budget and percentages under 100% indicate that the revenue or expense item is under 50% of the total annual budget. At the end of the second quarter, the Alameda CTC is showing a net decrease in fund balance in the amount of \$8.8 million primarily due to capital project sales tax related expenditures exceeding revenues.

Activity

The following are highlights of actual revenues and expenditures compared to budget as of December 31, 2013 by fund type:

General Fund

In the General Fund, the Alameda CTC's revenues are less than budget by \$2.3 million or 27.5% and expenditures are under budget by \$2.9 million or 40.5% (see attachment A). These variances are primarily due to lower than projected costs for Transportation and Land Use and the overall Safe Routes to School program, specifically the Capital Technical Assistance (CAP TAP) program which was deferred until next fiscal year. These expenditures directly correspond to the reimbursement revenue.

Special Revenue Funds

The Special Revenue Funds group is made up of Measure B Program funds including funds for express bus, paratransit service, bike and pedestrian, transit oriented development and pass-through funds as well as Transportation for Clean Air (TFCA) funds and Vehicle Registration Fee (VRF) funds. In the Special Revenue Funds, revenues are more than budget by \$2.0 million or 4.9% mainly due to actual sales tax revenues which were higher than projected (see attachment B). Expenditures in the Special Revenue Funds are \$3.2 million or 7.5% less than budget mostly attributable to the timing of TFCA programming payments and ACTIA discretionary grant payments which were lower than projected in the second quarter of the fiscal year.

Exchange Fund

As of December 31, 2013, Exchange Fund revenues and expenditures were under budget by \$5.6 million and \$4.6 million respectively (see attachment C). Budget in this fund is generally utilized on an as needed basis as exchanges are established to accommodate other governmental agencies' needs.

Capital Projects Funds

The Capital Projects Funds incorporate all Alameda CTC capital projects whether they were originally projects of the Alameda County Transportation Improvement Authority (ACTIA), the Alameda County Transportation Authority (ACTA) or the Alameda County Congestion Management Agency (ACCOMA). In the Capital Projects Funds, the Alameda CTC's revenues are less than budget by \$11.4 million or 20.7%, and expenditures are less than budget by \$51.6 million or 47.3% (see attachment D). Expenses for ACTA's East/West Connector project are less than budgeted due to a funding shortfall as a result of the outcome of Measure B1 which has caused the project to be put on hold. ACTIA related projects were below budget partially attributable to the timing of BART's invoicing for the BART Warm Springs Extension project; billing is expected to fall in line with budget by the fiscal year end. In addition, construction project expenses have been incurred by Caltrans, however, not all invoices for the work completed have been received from Caltrans for the Isabel Avenue-84/I-580 Interchange. In relation to ACCMA projects, the I-580 Westbound HOV Lane and the I-880 Southbound HOV Lane projects also have been affected by a delay in Caltrans invoicing although we are aware that the work has been completed as scheduled. The I-80 Integrated Corridor Mobility project experienced a schedule delay. Procurement costs for the project are expected to be significant, but the work is expected to be completed later in the fiscal year.

Alameda CTC implemented a rolling capital budget system in fiscal year 2011-2012, and any unused approved budget is available to pay for costs in subsequent fiscal years. Additional budget authority will be requested by project only as needed.

ACTIA Limitations Calculations

Staff has made the calculations required per ACTIA's Transportation Expenditure Plan related to salary and benefits and administration costs. The Salary and Benefits Limitation ratio of 0.64% and Administrative Cost Limitation ratio of 2.70% were calculated based on

actual expenditures and were found to be in compliance with the requirements of 1.0% and 4.5%, respectively (see attachment E).

Fiscal Impact

There is no fiscal impact.

Attachments

- A. Alameda CTC General Fund Revenues/Expenditures Actual vs. Budget as of December 31, 2013
- B. Alameda CTC Special Revenue Funds Revenues/Expenditures Actual vs. Budget as of December 31, 2013
- C. Alameda CTC Exchange Fund Revenues/Expenditures Actual vs. Budget as of December 31, 2013
- D. Alameda CTC Capital Projects Funds Revenues/Expenditures Actual vs. Budget as of December 31, 2013
- E. ACTIA Fiscal Year 2013-2014 Budget Limitations Calculations as of December 31, 2013

Staff Contact

[Patricia Reavey](#), Director of Finance

[Lily Balinton](#), Accounting Manager

This page intentionally left blank

**Alameda CTC General Fund
Revenues/Expenditures
Actual vs Budget
as of December 31, 2013**

4.2A

	YTD Actuals	YTD Budget	% Used	Favorable (Unfavorable) Variance
Revenues:				
Sales Tax Revenues	\$ 2,831,331	\$ 2,700,000	104.86%	\$ 131,331
Investment Income	31,992	-	-	31,992
Member Agency Fees	697,409	697,410	100.00%	-
VRF Funds	198,637	-	-	198,637
Other Revenues	570,224	1,148,421	49.65%	(578,197)
Grants	1,835,381	3,959,642	46.35%	(2,124,261)
Total Revenues	\$ 6,164,974	\$ 8,505,473		\$ (2,340,498)
 Expenditures:				
<u>Administration</u>				
Salaries and Benefits	1,212,522	829,552	146.17%	(382,971)
General Office Expenses	1,530,284	1,352,683	113.13%	(177,601)
Other Administration	337,490	471,334	71.60%	133,844
Commission and Community Support	66,888	117,438	56.96%	50,550
Contingency	-	87,500	0.00%	87,500
<u>Planning</u>				
Salaries and Benefits	396,258	404,730	97.91%	8,471
CWTP/Transportation Expenditure Plan	120,112	575,000	20.89%	454,888
Congestion Management Program	2,753	125,000	2.20%	122,248
Other Planning Projects	253,929	1,255,925	20.22%	1,001,996
<u>Programs</u>				
Salaries and Benefits	166,602	198,661	83.86%	32,059
Programs Management	269,716	528,271	51.06%	258,555
Safe Routes to School Programs	404,940	1,550,750	26.11%	1,145,811
Other Programming	54,755	62,500	87.61%	7,745
<u>Indirect Cost Recovery/Allocation</u>				
Indirect Cost Recovery from Capital, Spec Rev & Exch Funds	(569,103)	(418,887)	135.86%	150,216
Total Expenditures	\$ 4,247,145	\$ 7,140,455		\$ 2,893,310
Net revenue over / (under) expenditures	\$ 1,917,829	\$ 1,365,018		

This page intentionally left blank

Alameda CTC Special Revenue Funds
Revenues/Expenditures
Actual vs Budget
as of December 31, 2013

	YTD Actuals	YTD Budget	% Used	Favorable (Unfavorable) Variance
Revenues:				
Sales Tax Revenues	\$ 35,992,189	\$ 34,322,700	104.86%	\$ 1,669,489
Investment Income	23,738	-	-	23,738
VRF Funds	5,940,672	5,750,000	103.32%	190,672
Other Revenues	974,553	964,411	101.05%	10,143
Grants	171,508	58,314	294.11%	113,194
Total Revenues	\$ 43,102,659	\$ 41,095,425		\$ 2,007,235
Expenditures:				
<u>Administration</u>				
Salaries and Benefits	384,513	234,628	163.88%	(149,885)
General Office Expenses	10,688	36,500	29.28%	25,812
Other Administration	174,536	157,797	110.61%	(16,739)
Commission and Community Support	4,500	16,500	27.27%	12,000
<u>Programs</u>				
Salaries and Benefits	85,986	117,915	72.92%	31,929
Programs Management	239,865	395,978	60.58%	156,112
VRF Programming and Other Costs	3,515,318	4,378,891	80.28%	863,573
Measure B Pass-Through	33,000,901	32,115,705	102.76%	(885,197)
Grant Awards	1,346,843	2,653,696	50.75%	1,306,853
Other Programming	226,529	2,050,930	11.05%	1,824,401
Total Expenditures	\$ 38,989,679	\$ 42,158,539		\$ 3,168,860
Net revenue over / (under) expenditures	\$ 4,112,981	\$ (1,063,114)		

This page intentionally left blank

**Alameda CTC Exchange Fund
Revenues/Expenditures
Actual vs Budget
as of December 31, 2013**

	YTD Actuals	YTD Budget	% Used	Favorable (Unfavorable) Variance
Revenues:				
Exchange Program Funds	\$ -	\$ 5,606,399	0.00%	\$ (5,606,399)
Interest Revenue	2,543	-	-	2,543
Other Revenue	54,054	54,054	100.00%	-
Total Revenues	\$ 56,597	\$ 5,660,453		\$ (5,603,856)
Expenditures:				
Salaries	17,911	24,971	71.73%	7,059
Program Management	3,109	49,246	6.31%	46,137
Programming Funds	983,126	5,532,182	17.77%	4,549,055
Total Expenditures	\$ 1,004,146	\$ 5,606,398		\$ 4,602,252
Net revenue over / (under) expenditures	\$ (947,549)	\$ 54,055		

This page intentionally left blank

**Alameda CTC Capital Projects Funds
Revenues/Expenditures
Actual vs Budget
as of December 31, 2013**

4.2D

	YTD Actuals	YTD Budget	% Used	Favorable (Unfavorable) Variance
REVENUES				
Sales Tax Revenues	\$ 24,094,938	\$ 22,977,300	104.86%	\$ 1,117,638
Investment Income	303,864	236,000	128.76%	67,864
VRF Funds	273,700	700,930	39.05%	(427,230)
Other Revenues	1,754,148	1,990,493	88.13%	(236,345)
Grants	17,104,730	29,017,242	58.95%	(11,912,512)
Total Revenues	\$ 43,531,379	\$ 54,921,965		\$ (11,390,585)
EXPENDITURES				
Administration				
Salaries and Benefits	122,940	110,523	111.23%	(12,417)
General Office Expenses	169,707	171,187	99.14%	1,480
Other Administration	99,755	155,853	64.01%	56,098
Commission and Community Support	4,784	10,063	47.55%	5,278
Contingency	-	12,500	0.00%	12,500
Capital Projects				
ACTA				
Salaries and Benefits	20,111	34,768	57.84%	14,657
Capital Expenditures	50,169	168,812	29.72%	118,643
I-800 Mod. Rte. 262-Mission Bl	10,705	300,000	3.57%	289,295
E/W Connector Project in N. Fremont	27,227	11,570,789	0.24%	11,543,562
Rte. 238 Corridor Improvement	-	1,500,000	0.00%	1,500,000
I-580/Redwood Road Interchange	-	896,518	0.00%	896,518
I-580, 238 and 880 Corr Stdy	8,368	550,000	1.52%	541,632
Central Alameda County Freeway	-	1,000,000	0.00%	1,000,000
ACTIA				
Salaries and Benefits	59,502	59,352	100.25%	(151)
Project Management/Close Out	234,397	338,453	69.26%	104,056
ACE Capital Improvements	2,470,286	2,115,333	116.78%	(354,954)
BART Warm Springs Extension	15,045,992	17,274,099	87.10%	2,228,106
BART Oakland Airport Connector	9,672,822	10,000,000	96.73%	327,178
Downtown Oakland Streetscape	-	1,891,350	0.00%	1,891,350
Telegraph Avenue Bus Rapid Transit	1,028,060	2,260,734	45.47%	1,232,674
I-680 Express Lane	2,247,901	2,820,789	79.69%	572,888
Iron Horse Trail	-	500,000	0.00%	500,000
I-880/Broadway-Jackson Interchange	-	1,263,662	0.00%	1,263,662
I-580/Castro Vally Interchange Improve.	123,576	813,622	15.19%	690,046
Lewelling/East Lewelling Blvd Widening	7,804	325,000	2.40%	317,196
I-580 Aux Lane-WB Fallon to Tassajara	22,992	356,000	6.46%	333,008
I-580 Aux Lane-WB Airway to Fallon	893,980	1,087,365	82.22%	193,384
I-580 Aux Lane-EB Cl Charro to Airway	-	22,500	0.00%	22,500
Rte 92/Clawiter -Whitesell Interchange	5,788,863	3,986,623	145.21%	(1,802,240)
Hesperian Blvd/Lewlling Blvd Widening	-	299,811	0.00%	299,811
Westgate Parkway Extension	81,701	300,000	27.23%	218,299
E. 14th/Hesperian/150th Improvements	-	1,052,403	0.00%	1,052,403
I-238 Widening	-	99,039	0.00%	99,039
I-680/I-880 Cross Connector Study	5,642	246,259	2.29%	240,616
Isabel Avenue - 84/I-580 Interchange	1,909	5,137,500	0.04%	5,135,591
Route 84 Expressway	5,369,565	4,520,977	118.77%	(848,588)
Dumbarton Corridor Improvement	16,794	1,640,549	1.02%	1,623,755
I-580 Corridor/BART to Livermore Study	160,587	1,750,000	9.18%	1,589,413
I-80 Integrated Corridor Mobility	279,488	295,422	94.61%	15,934
I-880 Corridor Improvements	98,833	686,509	14.40%	587,676
CWTP/TEP Development	-	25,000	0.00%	25,000
Studies at Congested Seg/Loc on CMP	73,153	400,000	18.29%	326,847

**Alameda CTC Capital Projects Funds
Revenues/Expenditures
Actual vs Budget
as of December 31, 2013**

	YTD Actuals	YTD Budget	% Used	Favorable (Unfavorable) Variance
ACCMA				
Salaries and Benefits	571,932	512,810	111.53%	(59,123)
I-680 Sunol Express Lanes-Southbound Center to Center	255,050	2,057,973	12.39%	1,802,923
Route 24 Caldecott Tunnel Settlement	-	276,592	0.00%	276,592
I-880 North Safety & Oper Impr @ 23rd/29th	336,246	700,000	48.04%	363,754
I-580 Environmental Mitigation	751,559	1,908,316	39.38%	1,156,757
I-580 EB Express (HOT) Lane	-	38,318	0.00%	38,318
I-580 EB Auxiliary (AUX) Lane	783,793	1,094,415	71.62%	310,622
I-680 Sunol Express Lanes-Northbound	3,552,202	1,998,787	177.72%	(1,553,415)
I-580 Corridor ROW Preservation	1,052,149	1,529,427	68.79%	477,278
I-580 Westbound HOV Lane	-	461,470	0.00%	461,470
I-580 Westbound HOT Lane	405,578	3,387,527	11.97%	2,981,950
Altamont Commuter Express-Operations	729,342	1,526,479	47.78%	797,136
I-880 Southbound HOV Lane	1,018,820	2,310,705	44.09%	1,291,885
I-880 Southbound HOV Lane Landscaping	896,854	3,596,491	24.94%	2,699,637
Webster Street SMART Corridor	142,359	508,367	28.00%	366,007
Marina Boulevard/I-880 PSR	227,846	347,737	65.52%	119,891
East Bay Greenway - Segment 7A	(85,080)	173,745	-48.97%	258,825
I-80 Gilman Interchange Improvements	40,000	788,709	5.07%	748,709
I-680/I-880 Cross Connector PSR	5,870	421,857	1.39%	415,987
I-680 SB HOV Lane	2,371	175,907	1.35%	173,536
I-580 Soundwall Design	(215,360)	65,501	-328.79%	280,861
I-80 Integrated Corridor Mobility	57,367	289,924	19.79%	232,557
SMART Corridors Operation and Management	2,498,883	6,262,005	39.91%	3,763,122
SMART Corridors O&M / Tri-Valley	188,598	507,033	37.20%	318,435
	-	23,573	0.00%	23,573
Total Expenditures	\$ 57,413,995	\$ 109,013,022		\$ 51,599,027
Net revenue over / (under) expenditures	\$ (13,882,616)	\$ (54,091,058)		

Alameda County Transportation Improvement Authority
Fiscal Year 2013-2014
Budget Limitations Calculations
As of December 31, 2013

Net Sales Tax	\$ 62,918,456.77	A
Investments & Other Income	<u>5,516,261.78</u>	B
Funds Generated	68,434,718.55	C
Salaries & Benefits	402,996.84	D
Other Admin Costs	<u>1,296,844.18</u>	E
Total Admin Costs	\$ 1,699,841.02	F

Gross Admin Sal & Ben to Net Sales Tax	0.6405% = D/A
Gross Admin Sal & Ben to Funds Generated	0.5889% = D/C
Total Admin Costs to Net Sales Tax	2.7017% = F/A

This page intentionally left blank