



# Meeting Notice

1111 Broadway, Suite 800, Oakland, CA 94607

• 510.208.7400

• [www.AlamedaCTC.org](http://www.AlamedaCTC.org)

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Arthur L. Dao

## Citizens Watchdog Committee

**Monday, March 9, 2015, 6:30 p.m.**

**1111 Broadway, Suite 800**

**Oakland, CA 94607**

### **Mission Statement**

The mission of the Alameda County Transportation Commission (Alameda CTC) is to plan, fund, and deliver transportation programs and projects that expand access and improve mobility to foster a vibrant and livable Alameda County.

### **Public Comments**

Public comments are limited to 3 minutes. Items not on the agenda are covered during the Public Comment section of the meeting, and items specific to an agenda item are covered during that agenda item discussion. If you wish to make a comment, fill out a speaker card, hand it to the clerk of the Commission, and wait until the chair calls your name. When you are summoned, come to the microphone and give your name and comment.

### **Recording of Public Meetings**

The executive director or designee may designate one or more locations from which members of the public may broadcast, photograph, video record, or tape record open and public meetings without causing a distraction. If the Commission or any committee reasonably finds that noise, illumination, or obstruction of view related to these activities would persistently disrupt the proceedings, these activities must be discontinued or restricted as determined by the Commission or such committee (CA Government Code Sections 54953.5-54953.6).

### **Reminder**

Please turn off your cell phones during the meeting. Please do not wear scented products so individuals with environmental sensitivities may attend the meeting.

### **Glossary of Acronyms**

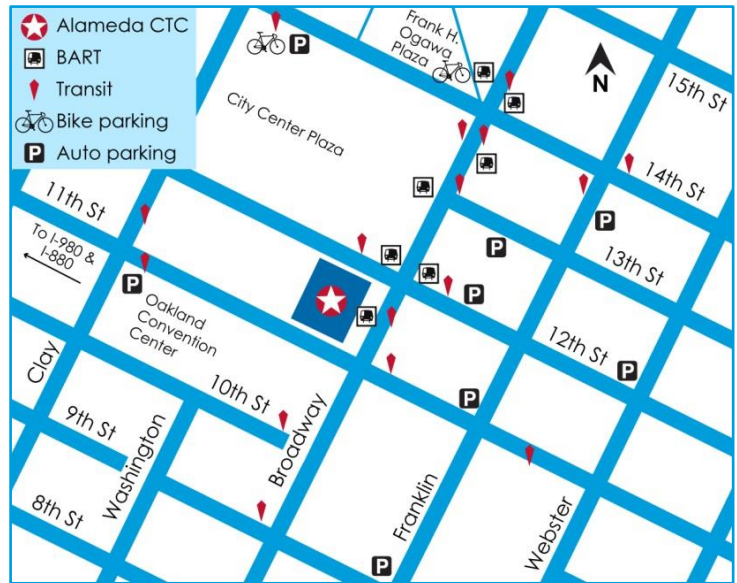
A glossary that includes frequently used acronyms is available on the Alameda CTC website at [www.AlamedaCTC.org/app\\_pages/view/8081](http://www.AlamedaCTC.org/app_pages/view/8081).

## Location Map

### Alameda CTC

1111 Broadway, Suite 800  
Oakland, CA 94607

Alameda CTC is accessible by multiple transportation modes. The office is conveniently located near the 12th Street/City Center BART station and many AC Transit bus lines. Bicycle parking is available on the street and in the BART station as well as in electronic lockers at 14th Street and Broadway near Frank Ogawa Plaza (requires purchase of key card from bikelink.org).



Garage parking is located beneath City Center, accessible via entrances on 14th Street between 1300 Clay Street and 505 14th Street buildings, or via 11th Street just past Clay Street. To plan your trip to Alameda CTC visit [www.511.org](http://www.511.org).

## Accessibility

Public meetings at Alameda CTC are wheelchair accessible under the Americans with Disabilities Act. Guide and assistance dogs are welcome. Call 510-893-3347 (Voice) or 510-834-6754 (TTD) five days in advance to request a sign-language interpreter.



## Meeting Schedule

The Alameda CTC meeting calendar lists all public meetings and is available at [www.AlamedaCTC.org/events/upcoming/now](http://www.AlamedaCTC.org/events/upcoming/now).

## Paperless Policy

On March 28, 2013, the Alameda CTC Commission approved the implementation of paperless meeting packet distribution. Hard copies are available by request only. Agendas and all accompanying staff reports are available electronically on the Alameda CTC website at [www.AlamedaCTC.org/events/month/now](http://www.AlamedaCTC.org/events/month/now).

## Connect with Alameda CTC

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# Citizens Watchdog Committee Meeting Agenda

Monday, March 9, 2015, 6:30 p.m.

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**Chair:** James Paxson  
**Vice Chair:** Deborah Taylor  
**Staff Liaisons:** Tess Lengyel, Patricia Reavey  
**Public Meeting Coordinator:** Angie Ayers

6:30 – 6:35 p.m. James Paxson	<b>1. Welcome and Call to Order</b>		
6:35 – 6:40 p.m. Public	<b>2. Public Comment</b>	<b>Page</b>	<b>A/I*</b>
6:40 – 6:45 p.m. James Paxson	<b>3. CWC Meeting Minutes</b>		
	3.1. Approval of January 12, 2015 CWC Meeting Minutes	1	A
6:45 – 7:20 p.m. John Nguyen	<b>4. Program Compliance Summary Report to CWC</b> Handout at meeting		
7:20 – 7:30 p.m. James Paxson	<b>5. Establishment of CWC Annual Report Subcommittee</b>		A
7:30 – 7:45 p.m. Staff	<b>6. Responses to CWC Requests for Information (Verbal)</b>		
	6.1. Oakland Airport Connector Funding		
	6.2. Local Streets and Roads Funding Formula		
	6.3. Measure BB Initiative/Local Sales Tax Funds		
	6.4. Update on Independent Watchdog Committee		
7:45 – 7:55 p.m. CWC Members	<b>7. CWC Member Reports/Issues Identification (Verbal)</b>		
	7.1. CWC Issues Identification Process and Form	9	
	7.2. Issues Discussion (Verbal)		
7:55 – 8:30 p.m. Staff	<b>8. Staff Reports/Board Actions (Verbal)</b>		
	8.1. Alameda CTC FY2014-15 Second Quarter Investment Report	13	
	8.2. CWC Calendar FY2014-15	33	
	8.3. CWC Roster	35	
	8.4. Alameda CTC Commission Action Items	37	

8:30 p.m.  
James Paxson

**9. Adjournment**

**Next meeting:** June 8, 2015



# Citizens Watchdog Committee Meeting Minutes

Monday, January 12, 2015, 5:30 p.m.\*

\*Earlier time for audit and compliance report review

3.1

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## Special Annual Compliance Review

### 1. Measure B Audit Report and Program Compliance Report Review Orientation

The CWC members received an orientation on the compliance report review process from staff. Members agreed to review the Audited Financial Statements and compliance reports in further detail on their own and submit comments to Alameda CTC via email.

### 2. Measure B Audit and Program Compliance Report Review

Staff reviewed a sample Audited Financial Statement and compliance report with the CWC. This review served as a training tool for new members and was a refresher for existing members. Staff indicated that the compliance review tracking and comment forms will be emailed to the CWC to allow members to record their comments. Staff requested comments from CWC members by January 30, 2015.

## Regular Meeting Minutes

### 1. Welcome and Call to Order

CWC Chair James Paxson called the meeting to order at 6:30 p.m. The meeting began with introductions, and the chair confirmed a quorum. All CWC members were present, except the following: Cynthia Dorsey, Brian Lester, Robert Tucknott, and Hale Zukas.

### 2. Public Comment

Ken Bukowski informed the committee that he is videotaping the meetings, and all of his videos can be accessed at <http://regional-video.com/>.

Jason Bezis requested the CWC investigate if Measure B funds were used to promote Measure BB. He stated that he believes that Measure B funds were used to campaign and generate campaign materials for Measure BB. Jason specifically mentioned the "Consider the Future of BART" educational material and stated that BART claimed that the educational material was hype because the literature alleged that Measure BB will "modernize and improve access to all BART stations." Jason also mentioned that Wendel Rosen, as legal counsel for Alameda CTC, had a conflict of interest because they were also the legal advisor for the "Yes on BB" campaign.

### 3. CWC Meeting Minutes

#### 3.1. Approval of October 27, 2014 CWC Meeting Minutes

*Matt Turner moved to approve the minutes. Harriette Saunders seconded the motion. The motion passed unanimously 9-0 (Cynthia Dorsey, Brian Lester, Robert Tucknott, and Hale Zukas were absent).*

#### **4. CWC Annual Report Outreach Summary and Cost Benefit Analysis**

Tess Lengyel reviewed and discussed the memo and cost benefit analysis in the agenda packet. She informed the committee that the budget for the CWC Annual Report was \$50,000, and the actual cost \$38,311, which was \$11,689 under budget. Tess reviewed the various methods of outreach that Alameda CTC and the CWC members performed.

Questions and feedback from members:

- Each year, the cost benefit analysis report is very informative.
- Did the annual report assist in the passing of Measure BB? Tess said that historically, we do not get a lot of feedback from the public on this report.
- How did Alameda CTC determine the number of people who saw the ads? The newspapers provide Alameda CTC with readership for the advertisements, and Alameda CTC estimates readership of the report. Discussion took place regarding the click-throughs. Staff mentioned that the online vendors do not always track the click-throughs, and Alameda CTC does not have the data. It is not possible to determine the exact number of people who saw a specific ad.

James Paxson stated that the cost benefit analysis is used to drive the outreach for the next annual report that will be discussed by the Annual Report Subcommittee. He also suggested that the CWC Annual Report Subcommittee review the advertising/outreach considerations brought up at an earlier meeting. The outreach considerations are:

- Advertise on local billboards;
- Produce a 1-3 minute video; and
- Place public service announcements on cable television.

#### **5. Update on Delivery and Implementation of Measure B Projects and Programs**

##### **5.1. Measure B Programs**

John Nguyen reviewed the presentation on the Measure B Direct Local Distributions and grant program for Fiscal Year (FY) 2013-14. The presentation included the breakdown of the 60 percent of Measure B funds allocated to programs. He stated that in FY2013-14, Alameda CTC collected approximately \$120 million in net sales tax revenue and distributed \$67 million directly to the cities and County of Alameda. John highlighted the array of services, projects, programs and plans implemented throughout the county using Measure B Direct Local Distributions and discretionary funds. John informed the committee that the fund balance reserves have declined by 25 percent since the modifications to the Master Programs Funding Agreement in 2012.

Questions/feedback from members:

- Do the Bike-Go-Round Education/Safety program benefits encourage bicycle and pedestrian travel? Does the program include wheelchairs? Staff said that Alameda CTC is a funding agency, and the implementation agency responsible for building infrastructure incorporates design standards that accommodate wheelchairs.
- The number of transit oriented development projects increased from three to four, why? Staff stated that funds were committed to the Sustainable Communities Technical Assistance Program.
- On bicycle and pedestrian gap closures, the unincorporated urban areas are not receiving assistance from the Alameda County Public Works Department (PWD). Is there a way to show how the money is divided in the

unincorporated area? Staff stated that Direct Local Distributions are used for local priorities dictated by the fund recipient, Alameda County. The CWC can look at the Alameda County's capital improvement plan and compliance report to see their planned expenditures. The CWC can request the PWD to explain how Measure B funds are planned for specific projects/programs.

- Does Alameda CTC know what the grants are used for? Staff said that the proposed grant projects or programs undergo a competitive selection and evaluation process to ensure awarded projects/programs meet eligibility requirements and achieve grant program objectives.

## **5.2. Measure B Projects**

Raj Murthy gave an overview on the status of the capital projects. He noted that 40 percent of Measure B funds are used for capital projects. Raj discussed the five 2000 Measure B major investments and the remaining active projects.

Questions/feedback from the committee:

- How many projects are there? Staff said there were 27 original projects. Some projects were split into multiple projects, which became more than the 27 projects that Alameda CTC managed. For example, ACTIA #27 split into five projects. It was noted that slide 22 shows the remaining active projects.

At the October 27, 2014 meeting, CWC members requested Alameda CTC to provide an update on the following BART projects:

- Oakland Airport Connector (OAC)
- Warm Springs Extension (WSX)
- State of good repair

Alameda CTC invited BART to give an update to the CWC at the January meeting. CWC members requested BART to answer the following questions during the presentation to the committee:

- During the current rainstorm (in December), did BART Oakland Airport Connector have flooding?
- In light of the recent problems, will BART need to increase its maintenance budget for the Oakland Airport Connector?
- A couple of years ago a study done at the U.C. Institute of Transportation Studies concluded that BART had deferred maintenance needs of over \$15 billion, and that some of those needs, if unmet, would create dangerous conditions for patrons.
  - Do you (BART) agree with the estimate from that study?
  - What are BART's priorities for meeting its deferred maintenance needs?
  - How does BART plan to fund the needed maintenance?
  - How much of the funding for the planned extensions could instead be used to take care of deferred maintenance for the core system?

Don Allen, Chief Engineer, is responsible for BART's infrastructure. He gave an update to the committee on BART Risk-Based Asset Management Planning. His approach was to share with the committee the asset management process, steps

taken, and where BART is in the process. Don stated that BART's primary interests are safety, reliability, and customer friendly service. He discussed the key risks of the system, which are:

- Age and condition of BART's Infrastructure
- Loss of skilled people due to retirement
- Increased ridership placing additional strain on the system

Don said that BART's approach to Risk-Based Asset Management Planning should address the steps needed to improve the state of good repair and maintain the system over 30 years. To address the issues, BART is looking at developing risk definitions, priorities, and mitigation. Some of the largest risks are:

- Train control (safety and operational), which includes track safety
- Cars
- Hayward Maintenance Complex (HMC), a facility to launch strategic maintenance programs for the future
- Traction power
- Track, guide ways, aerial structure, bridges, track ways, and track beds

Don stated that BART has completed extensions in the East Bay and West Bay without having a full maintenance program. BART has done minor improvements to its roll-and-stop shops to maintain the existing system until the HMC is complete.

Currently, BART has a funding shortfall of approximately \$4.8 billion for the 10-year project look ahead. He said the question regarding the \$15 billion mentioned in the study done by U.C. Institute of Transportation is for maintenance deferred over 30 years. To fund a robust maintenance program, BART is looking at state, federal, and local funding and is considering funding through a bond measure if necessary. Regarding the question of using funding for the planned extensions toward maintaining the core system, Don responded that the funds dedicated toward extensions must go toward extensions.

Questions/feedback from members:

- Why is BART losing personnel? Don stated that staff turnover is due to retirement.
- Concern was expressed regarding BART experiencing a high turnover in staff who have very specialized skills, and public safety has become an issue. BART stated that BART's intent is not to run an unsafe system. If the track degrades, BART may need to slow down trains and run fewer trains if BART doesn't invest in system upgrades.
- When will the new cars arrive? BART said around 2017.
- Why did BART go to Europe for the new cars instead looking for the cars in the United States?

Bob Mitroff, Chief Planning and Development Officer at BART, stated that OAC began service November 22, 2014. BART is currently doing project completion and close out activity. Bob informed the committee that AirBART handled 2,200 passengers per day, and OAC handles 3,000 passengers a day. He expects an increase of approximately 1,000 passengers by FY2015-16.



Regarding the question about flooding during the heavy rain in December, Bob responded that OAC did not flood. He informed the committee that the rain was blowing horizontally through a gap between the decorative glasswork and the roof of the station, causing the tile floor to be slippery. BART is addressing this issue by putting up weather panels to cover the gap and retexturing the floor to address safety. Bob informed the committee that a plastic bag flew onto the OAC connector shoes and damaged the third rail, which doesn't propel the train, but lights up the inside of the car. Bob informed the committee that BART has a maintenance contract with Doppelmayr to handle OAC maintenance over the next 20 years.

Questions/feedback from the members:

- How many trips does the train make throughout the day? Bob said hundreds.
- A member suggested that BART allow cabs to be close to the Coliseum Station. It's very inconvenient to get off OAC and walk a block to access a cab.

Paul Medved, principal engineer with BART, gave a presentation on the BART Warm Springs Extension and informed the committee that the Warm Springs Extension will add 5.4 miles of new track from the existing Fremont Station south to a new station in the Warm Springs District of the City of Fremont, with an optional station located approximately midway, in the Irvington District. The optional Irvington Station is dependent on future funding through the City of Fremont and may be added at a later date. Paul discussed the project scope, schedule, funding, and BART non-discrimination program; he also showed progress photos.

## **6. FY2014-15 First Quarter Investment Report**

Patricia Reavey reviewed the Alameda CTC FY2014-15 First Quarter Investment Report with the committee.

Questions/feedback from the members:

- Will Alameda CTC go out for additional funding for Measure B? Patricia said that Measure B will not require additional financing.

## **7. Responses to CWC Requests for Information**

Jo Ann Lew emailed a question regarding bond issuance to make sure the committee stays diligent on watching out for payment of the bond. Arthur L. Dao said Alameda CTC will report to CWC regularly on bond issuance. The CWC will review the operating and capital budget for FY2015-16, the mid-year budget update, and the audited financial report that will include a debt financing line item.

Several members of the committee inquired what happens to the CWC now that Measure BB has been approved. Art stated that the 2014 Expenditure Plan says the Independent Watchdog Committee (IWC) will be similar to the CWC as stated in the 2000 Expenditure Plan in terms of committee structure. Likewise, from a membership perspective, the IWC will be the same as the CWC. Art informed the committee that before Alameda CTC can receive the Measure BB funds, an agreement must be in place with the Board of Equalization (BOE), and the Commission will approve the agreement in January. He noted that we promised the voters that policies and procedures will be

adopted before Alameda CTC embarks on spending the funds. Documenting the structure of the IWC is part of the process. Tess said many things must be done to be ready for Measure BB. The 2014 Transportation Expenditure Plan says that IWC is the same as CWC, and Alameda CTC will go to the Commission to get certain things set in stone by the July timeframe. Tess reiterated that Measure BB sales tax collection will begin April 1, 2015, and Alameda CTC should start to receive money from the BOE sometime in mid to late summer 2015. The IWC will form around that timeframe. Members inquired if the IWC will perform the function mentioned on page 34 of the 2014 Expenditure Plan regarding reviewing and evaluating performance measures for Measure BB.

## **8. CWC Member Reports/Issues Identification (Verbal)**

### **8.1. CWC Issues Identification Process and Form**

James Paxson explained the process for this agenda item.

### **8.2. Issues Discussion**

#### **8.2.1. Local Streets and Roads Current Funding Formula**

Art Dao stated that Jason Bezis raised the issue that according to the 2000 Measure B Local Streets and Roads (LSR) formula, it appears that certain areas of the county are not getting their fair share of the funding. Alameda CTC provided Jason the formula/equation used to determine funding for this program. In terms of fairness, Art stated that Alameda CTC is doing exactly what the voters approved for Measure B. He stated that over the years, Alameda CTC has been through many financial audits during which an independent auditor reviews the LSR formula and the direct local distributions made to each jurisdiction. Art noted that there is no financial wrong doing on the part of Alameda CTC, and the agency has been consistent in receiving clean audit reports from independent auditors.

#### **8.2.2. Oakland Airport Connector Funding**

Art Dao stated that the 2000 Expenditure Plan shows \$65 million for the OAC project. The CWC Annual Report and the financial audit show approximately \$90 million. Jason Bezis asked how Measure B funding went from \$65 to \$90 million? Art stated that the 2000 Expenditure Plan allows for a project cost escalation factor which is approved by the Commission annually as part of the strategic plan. This information is in the strategic plan and on the Alameda CTC website.

Art stated that for both agenda items 8.2.1 and 8.2.2, Alameda CTC has provided information to Jason Bezis.

Questions/feedback from members:

- A member of the Paratransit Advisory and Planning Committee confirmed that the funding formula for paratransit is as stated in the 2000 Expenditure Plan and does not believe that the Alameda CTC would handle it differently for other programs.
- Is the LSR funding based on population? Staff stated that when the LSR percentage was originally negotiated, it was 22.34 percent of total net sales tax revenue to be distributed to each planning area. The cities' and the County's population and road miles were used to determine the percentage distributed to each city and the County. Staff stated that Jason's concern is that the Tri-Valley is not receiving its fair share for LSR. Staff noted that geographic equity must be considered for the totality of the

2000 Expenditure Plan and to consider the \$1.3 billion investment the Tri-Valley received for capital projects, as well as the work done on I-580, I-680, Route 84, the BART extension to Pleasanton, and LSR projects. The 2000 Expenditure Plan also provides funds for the Livermore Amador Valley Transit Authority and Altamont Commuter Express, both of which are in the Tri-Valley. Alameda CTC's job is to execute the Expenditure Plan, and the CWC's job is to ensure that Alameda CTC does exactly that.

James Paxson stated that a new decision needs to be made for Measure BB regarding fairness for the cities. Staff stated that Alameda CTC is currently working on a Comprehensive Investment Plan, which will include reviewing the funding formulas and exploring equity. It was noted that equity consists of many criteria such as local population, lane miles, modal equity, etc., and the Commission must define equity.

- How can the unincorporated areas get involved with the negotiation to ensure funds are earmarked to each unincorporated area, and be treated like the cities? Staff noted the Alameda County Technical Advisory Committee is very interested in equity, and there will be a public discussion about this. Staff noted that the unincorporated areas issues are accountability and equity. There will be a public debate and the Alameda County Technical Advisory Committee is very interested in the topic of equity.

Public Comment: Jason Bezis stated that the CWC Annual Report regarding the OAC project is incorrect. He stated that the 9th Annual Report to the Public shows that funding and certainty for OAC is zero. He said that there was a \$100 million mistake that was made for several years. He stated that federal funding was never received for the OAC. BART told Jason that the funding information in the CWC Annual Report is incorrect. Jason stated that the project cost escalation in Measure B does not exist. If the committee looks at the 2000 Expenditure Plan, it will see project funding for a capital project can't be increased by more than 15 percent. Jason requested that the CWC look at the project cost escalation.

James Paxson requested that staff explain the \$100 million federal funds used in the annual report and to further explain the project cost escalation in the 2000 Expenditure Plan. Art mentioned that Alameda CTC will bring this information back to the CWC.

## **9. FY2013-14 Annual Local Business Enterprise/Small Local Business Enterprise Utilization**

Due to time constraints this item was not reviewed, however it was included as part of the meeting packet for individual review by CWC members.

## **10. Staff Reports/Board Actions (Verbal)**

### **10.1. CWC Calendar FY14-15**

The calendar is in the agenda packet for review purposes.

### **11.2. CWC Roster**

The committee roster is in the agenda packet for review purposes.

### **11.3. Alameda CTC Commission Action Items**

The Commission action items are listed in the agenda packet.

### **11. Adjournment**

The meeting adjourned at 9:15 p.m. The next meeting is scheduled for March 9, 2015 at the Alameda CTC offices.



## **Citizens Watchdog Committee Issues Identification Process**

### **Summary**

This issues identification process outlines the responsibilities of the Citizens Watchdog Committee (CWC) and the process to bring and address issues of concern to the CWC.

### **CWC Responsibilities**

The Citizen Watchdog Committee is charged with the following as written in the Expenditure Plan approved by voters in November 2000:

“This committee will report directly to the public and will be charged with reviewing all expenditures of the Agency [Alameda County Transportation Commission (Alameda CTC)].” The responsibilities of the committee are to:

- Hold public hearings and issue reports, on at least an annual basis, to inform Alameda County residents how the funds are being spent. The hearings are open to the public and must be held in compliance with the Brown Act, California’s open meeting law, with well-publicized information announcing the hearings posted in advance.
- Have full access to the Commission’s independent auditor and authority to request and review specific information and to comment on the auditor’s reports.
- Publish an annual report and any comments concerning the Commission’s audit in the local newspapers. In addition, copies of these documents must be made available to the public at large.

The Commission also allows the CWC to fulfill its mission by requesting information directly from Measure B fund recipients.

### **Review Process**

The goals for any review of projects and programs by the CWC are to report to the public and make recommendations to the Alameda CTC staff and Board. To this end, the tasks for the CWC to focus on: 1) proper expenditure of Measure B funds; 2) the timely delivery of projects per contract agreements and the Expenditure Plan; and 3) adherence to the projects or programs as defined in the voter-approved Expenditure Plan.

## CWC Issues Identification Process

During the review process, CWC members will use the following procedures:

1. Issues that are raised by CWC members regarding financial and contract compliance issues may be legitimate topics to pursue through the request of a project or program sponsor to appear before the CWC.
2. Before calling on a sponsor to appear, CWC members must submit a "CWC Issues Form" (attached) to the CWC chair or vice-chair for placement on the agenda at the next CWC meeting.
3. CWC members may also submit CWC Issues Forms during a meeting, which the chair will take into consideration, and at his or her discretion, address at that particular meeting.
4. The full CWC must approve issues identified in a CWC Issues Form to address in further detail by an affirmative vote.
5. CWC members may form an ad-hoc subcommittee to draft CWC questions that need answers from the project/program sponsors and to receive a presentation from a project or program sponsor specifically addressing the issues, questions, or concerns raised by the CWC.
6. The subcommittee should consider the resources listed below, either in preparation for the review meeting, or for examination during the meeting.

The reviews are expected to be organized, thorough and efficient, and may result in a clear recommendation for further action, if needed.

### Resources for CWC (not inclusive)

- Adopted Measure B Expenditure Plan (blue book)
- Up-to-date list of project/program sponsors contacts
- Alameda CTC staff responsible for oversight of the project/program
- Information about public hearings, recent discussions, or news clippings provided by Alameda CTC staff to the CWC by mail or at meetings
- Other Alameda CTC community advisory committees (for example, the Citizens Advisory Committee, Paratransit Advisory and Planning Committee, or Bicycle and Pedestrian Advisory Committee chair-persons may be called on to address an issue.)
- Alameda CTC Auditor (for example, to request, "Are these figures reasonable/reliable?")
- Alameda CTC Executive Director (for example, to request "Is this the intention of the Expenditure Plan?")
- Alameda CTC Attorney (for example, to determine, "Is this a legal issue?")

CITIZENS WATCHDOG COMMITTEE ISSUES FORM

Alameda County Transportation Commission (Alameda CTC)  
1111 Broadway, Suite 800  
Oakland, California 94607  
Voice: 510-208-7400 Fax: 510-893-6489

The CWC is required to review all Measure B expenditures. This form allows formal documentation of potential issues of concern regarding expenditure of Measure B funds. A concern should only be submitted to the CWC if an issue is directly related to the potential misuse of Measure B funds or non-compliance with Alameda CTC agreements or the Expenditure Plan approved by voters. This form may be used only by acting CWC members.

Date: \_\_\_\_\_

Name: \_\_\_\_\_

Email Address: \_\_\_\_\_

Governmental Agency of Concern (Include name of agency and all individuals)

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Agency's Phone Number: \_\_\_\_\_

Agency's Address: \_\_\_\_\_

City \_\_\_\_\_ Zip Code: \_\_\_\_\_

Which one of the following Measure B expenditures is this concern related to (please check one):

- Capital Project
- Program
- Program Grant
- Administration

Please explain the nature of your concern and how you became aware of it providing as much detail as you can, including the name of the project or program, dates, times, and places where the issues you are raising took place. (Use additional sheets of paper if necessary)

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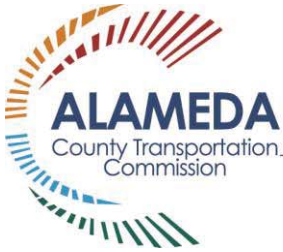
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**Action Taken** - Please list other parties or agencies you have contacted in an attempt to more fully understand this issue and any actions you yourself have taken.

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# Memorandum

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1111 Broadway, Suite 800, Oakland, CA 94607 • PH: (510) 208-7400 • www.AlamedaCTC.org

**DATE:** March 2, 2015

**SUBJECT:** Alameda CTC FY2014-15 Second Quarter Investment Report

**RECOMMENDATION:** Approve the Alameda CTC FY2014-15 Second Quarter Investment Report

## Summary

The Quarterly Investment Report (Attachment A) provides balance and average return on investment information for all cash and investments held by the Alameda CTC as of December 31, 2014. The report also shows balances as of June 30, 2014 for comparison purposes. The *Portfolio Review for Quarter Ending December 31, 2014* (Attachment B) prepared by GenSpring Family Offices provides a review and outlook of current market conditions, an investment strategy to maximize return without compromising safety and liquidity, and an overview of the strategy used to develop the bond proceeds portfolio. Alameda CTC investments are in compliance with the adopted investment policy as of December 31, 2014. Alameda CTC has sufficient cash flow to meet expenditure requirements over the next six months.

## Activity

The following are key highlights of cash and investment information as of December 31, 2014:

- As of December 31, 2014, total cash and investments held by the Alameda CTC was \$354.8 million with bond proceeds accounting for \$62.5M or 17.6% of the total.
- The ACTA investment balance decreased \$0.5 million or 0.4% from the prior year-end balance due to capital projects expenditures. The ACTIA investment balance decreased \$35.2 million or 15.3% also due to capital project expenditures. The ACCMA investment balance decreased \$1.5 million or 4.0% primarily due to an increase in reimbursable capital project expenditures which had not yet been recovered as of December 31, 2014.
- Investment yields have increased slightly with the average return on investments for the first quarter at 0.28% compared to the prior year's average return of 0.24%.

Return on investments were projected for the FY2014-15 budget year at varying rates ranging from 0.3% - 0.5% depending on investment type.

**Fiscal Impact:** There is no fiscal impact.

### **Attachments**

- A. Consolidated Investment Report as of December 31, 2014
- B. Portfolio Review for Quarter Ending December 31, 2014 (provided by GenSpring Family Offices)
- C. Fixed Income Portfolio and CDARS Investment Statements as of December 31, 2014

### **Staff Contact**

[Patricia Reavey](#), Director of Finance

[Lily Balinton](#), Accounting Manager

**Alameda CTC**  
**Consolidated Investment Report**  
**As of December 31, 2014**

	Un-Audited		Interest Earned			FY 2013-2014	
	Investment Balance	Interest earned	As of December 31, 2014 Approx. ROI	Budget	Difference	Investment Balance June 30, 2014	Interest earned FY 2013-2014
<b>ACTA</b>							
Bank Accounts	\$ 5,264,307	\$ 1,027	0.04%			\$ 454,248	6
State Treasurer Pool (LAIF) <sup>(4)</sup>	42,898,669	50,194	0.23%			38,053,968	105,048
Investment Advisor <sup>(1)</sup> <sup>(4)</sup>	65,922,491	156,552	0.47%			76,075,126	329,264
Loan to ACCMA	10,000,000	-	-			10,000,000	-
<b>ACTA Total</b>	<b>\$ 124,085,467</b>	<b>\$ 207,773</b>	<b>0.33%</b>	<b>\$ 217,500</b>	<b>\$ (9,727)</b>	<b>\$ 124,583,342</b>	<b>\$ 434,317</b>
						<i>Approx. ROI</i>	<i>0.35%</i>
<b>ACTIA</b>							
Bank Accounts	\$ 12,861,980	\$ 1,760	0.03%			\$ 6,352,690	175
State Treasurer Pool (LAIF) <sup>(4)</sup>	45,791,169	49,101	0.21%			49,937,806	97,936
Investment Advisor <sup>(1)</sup> <sup>(4)</sup>	69,828,788	73,791	0.21%			57,357,303	84,785
2014 Series A Bond Project Fund	45,002,999	57,914	0.26%			96,414,733	45,733
2014 Series A Bond Interest Fund	17,532,056	52,114	0.59%			20,283,310	32,586
Project Deferred Revenue <sup>(2)</sup>	4,149,589	5,926	0.29%			-	-
<b>ACTIA Total</b>	<b>\$ 195,166,581</b>	<b>\$ 240,606</b>	<b>0.25%</b>	<b>\$ 215,000</b>	<b>\$ 25,606</b>	<b>\$ 230,345,842</b>	<b>\$ 261,215</b>
						<i>Approx. ROI</i>	<i>0.18%</i>
<b>ACOMA</b>							
Bank Accounts	\$ 5,052,785	\$ 705	0.03%			\$ 2,582,126	-
State Treasurer Pool (LAIF) <sup>(4)</sup>	24,171,409	32,324	0.27%			29,059,283	45,312
Project Deferred Revenue <sup>(3)</sup>	16,373,382	21,787	0.27%			15,439,924	35,606
Loan from ACTA	(10,000,000)	-	-			(10,000,000)	-
<b>ACOMA Total</b>	<b>\$ 35,597,576</b>	<b>\$ 54,816</b>	<b>0.31%</b>	<b>\$ -</b>	<b>\$ 54,816</b>	<b>\$ 37,081,333</b>	<b>\$ 80,918</b>
						<i>Approx. ROI</i>	<i>0.22%</i>
<b>Alameda CTC TOTAL</b>	<b>\$ 354,849,624</b>	<b>\$ 503,195</b>	<b>0.28%</b>	<b>\$ 432,500</b>	<b>\$ 70,695</b>	<b>\$ 392,010,517</b>	<b>\$ 776,450</b>

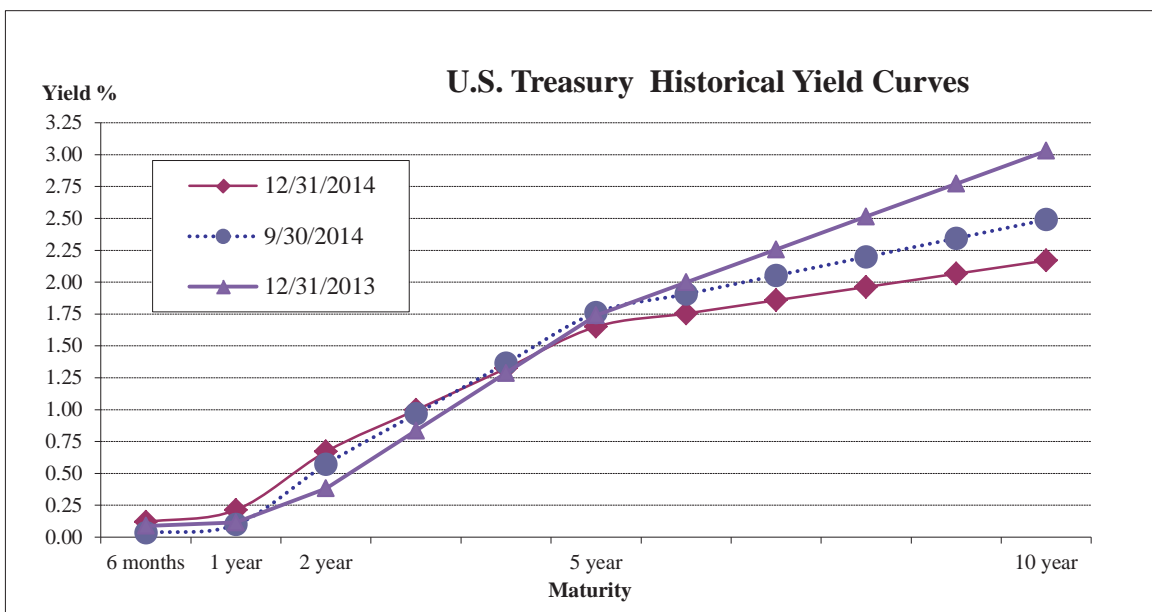
Notes:  
 (1) See attachments for detail of investment holdings managed by Investment Advisor.  
 (2) Project funds in deferred revenue are invested in LAIF with interest accruing back to the respective fund which includes TVTC funds.  
 (3) Project funds in deferred revenue are invested in LAIF with interest accruing back to the respective fund which include VRF, TVTC, San Leandro Marina, TCRP, PTMISEA and Cal EMA.  
 (4) All investments are marked to market on the financial statements at the end of the fiscal year per GASB 31 requirements.  
 (5) Alameda CTC investments are in compliance with the currently adopted investment policies.  
 (6) Alameda CTC has sufficient cash flow to meet expenditure requirements over the next six months.

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***Alameda County Transportation Commission  
Portfolio Review for the Quarter Ending  
December 31, 2014***

**Fixed Income Market Review and Outlook**

Interest rates were mixed in the fourth quarter of 2014 as the demand for U.S. Government bonds from foreign investors pulled longer-term rates lower while a stronger economy and robust labor market here in the United States pushed shorter-term rates higher. This dynamic of competing foreign and domestic influences is likely to be the dominant driver of interest rates as we move forward through 2015. Although our predilection remains towards interest rates moving higher, recent developments in the bond market have been causing the rate to bounce up and down.



Source: Bloomberg Finance L.P.

On the domestic front the news on the economy and labor market has been quite strong. GDP growth in the third quarter of the year was revised to an exceptionally strong annualized pace of 5.0%. The outlook for the quarter just past and all of 2015 remains anchored well above a 3.0% pace of growth. In the labor markets, payroll growth has averaged roughly 250,000 new jobs for the past six months and the unemployment rate, as of this writing, had fallen to 5.8%. Of particular importance, recent measures of wage growth have begun to pick up.

Given the recent strength in the economy, it is widely expected the Federal Reserve (Fed) will begin to raise the level of short-term interest rates shortly. Indeed, if the

strength continues, some believe the Fed could begin to hike interest rates as early as March. Supporting this notion, the Fed's most recent statement from the Federal Open Market Committee (FOMC) dropped the language that they would leave interest rates at their current levels for "a considerable period of time" and replaced it with the far more flexible language that the Fed would be "patient" in raising rates.

There are other factors, however, that may delay a hike in rates. These include a notable division among the ranks of the voting members of the FOMC and exceptionally low expectations for inflation. Traditionally the Fed has operated with a minimum amount of dissent between its voting members. The most recent statement by the FOMC included three dissents (one arguing in favor of easier policy and two in favor of more restrictive policy). This level of policy dissent is practically unheard of and may indicate it will take more time before there is a consensus for a change in policy. Regarding inflation, thanks in large part to the recent decline in oil prices, the expectations for inflation over the next year have fallen well below the Fed's 2 percent target. Some, including the President of the Federal Reserve Bank of Minneapolis, Narayana Kocherlakota, have gone so far as to argue for additional stimulus to maintain the Fed's credibility of the 2 percent inflation target and to combat the costs associated with even the possibility of deflation.

Whatever ones' view of the likely timing of a rate hike by the Fed, the evidence is clear that absent an exogenous shock to the system the Fed will begin to hike rates in 2015. It is also the case that given the recent strength in our domestic economy, in isolation U.S. interest rates would likely be higher than they are today. As we have noted before, however, financial markets have become increasingly globalized and investors need to consider all factors, including the demand for U.S. Government Bonds by foreign investors.

The recent declines in longer-term interest rates were influenced by continued inflows into the U.S. bond market as a result of a stronger dollar and lack of attractive options among the bond markets of other developed nations. To put some figures to these observations, as of the end of the year, 10-year government notes in Germany, France and Japan yielded 0.54%, 0.82% and 0.32% respectively. These figures are well below the current U.S. 10-year rate of 2.17%. Furthermore, 2-year government yields in Germany, France and Japan were all negative as of the end of the year.

The dollar has also continued to strengthen. In the last quarter of the year, the U.S. dollar rose by 4.2% against the Euro and by 8.5% against the Yen. Over the past year, the dollar has risen by over 12% against both the Euro and the Yen.

For foreign investors, the prospects of both higher yields and a strengthening currency have proven too potent a mixture to pass up. As long as investors believe the dollar will continue to strengthen and as long as U.S. interest rates remain relatively attractive it is

unlikely the tide of foreign capital rushing into our bond market will subside. One note of caution - tides that rush in can also rush out.

What we are left with is an uneasy equilibrium with domestic issues trying to move rates higher and foreign issues trying to move them lower. On top of that, 2015 is likely to bring with it a fair amount of uncertainty as investors grapple with issues such as possible quantitative easing in the Eurozone, the success or failure of the recently enacted economic policies of Japan (also known as Abenomics) and the interrelated outlooks for the price of oil and the Russian economy. For now at least, it is unlikely interest rates are going anywhere in a hurry. In time, however, we expect our domestic issues to dominate and interest rates to move modestly higher.

### **Strategy**

Over the foreseeable future GenSpring expects interest rates should move gradually higher. Currently the portfolio's sensitivity to a change in interest rates is in line with that of the benchmark. The current low rate environment leaves the bond market without much of a yield cushion to avoid negative rates of returns should interest rates begin to rise more than already anticipated by the market.

Given our outlook and the current level of uncertainty in the markets, we are comfortable keeping the portfolio's exposure to a change in interest rates near that of the benchmark.

For the time being, we are recommending any surplus cash flows from maturing issues be rolled over into LAIF. As opportunities present themselves we will be strategically placing investments where we believe they can provide a higher return than LAIF.

As of the end of the quarter, the consolidated Alameda CTC ACTA/ACTIA portfolio consisted of 49.9% US Government Agency securities, 20.8% US Treasury securities, 23.9% High Grade Corporate Bonds, 0% Certificates of Deposit, 4.5% Commercial Paper and 0.9% of cash and cash equivalents.

### **Compliance with Investment Policy**

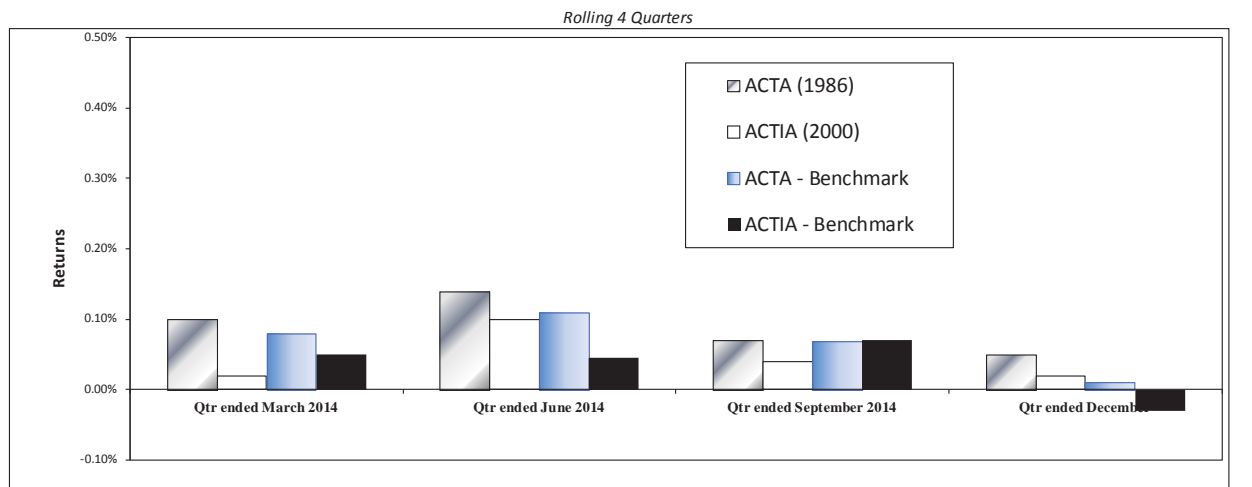
For the quarter ending December 31, 2014, the Alameda CTC portfolio was in compliance with the adopted investment policy.

## Budget Impact

The portfolio's performance is reported on a total economic return basis. This method includes the coupon interest, amortization of discounts and premiums, capital gains and losses and price changes (i.e., unrealized gains and losses), but does not include the deduction of management fees. For the quarter ending December 31, the ACTA (1986 Measure B) portfolio returned **0.05%**. This compares to the benchmark return of **0.01%**. For the quarter ending December 31, the ACTIA (2000 Measure B) portfolio returned **0.02%**. This compares to the benchmark return of **-0.02%**. The exhibit below shows the performance of the Alameda CTC's portfolios relative to their respective benchmarks.

The portfolio's yield to maturity, the return the portfolio will earn in the future if all securities are held to maturity is also reported. This calculation is based on the current market value of the portfolio including unrealized gains and losses. For the quarter ending December 31, the ACTA (1986 Measure B) portfolio's yield to maturity or call was **0.33%**. The benchmark's yield to maturity was **0.32%**. For the quarter ending December 31, the ACTIA (2000 Measure B) portfolio's yield to maturity or call was **0.27%**. The benchmark's yield to maturity was **0.17%**.

## Alameda CTC Quarterly Review - Account vs. Benchmark



Trailing 12 Months	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Trailing 12 Months
<b>MONTHLY PERFORMANCE DATA</b>													
Alameda ACTA (1986)	0.01%	0.07%	0.05%	-0.02%	0.08%	0.06%	0.00%	0.06%	0.01%	0.06%	0.07%	-0.08%	0.37%
Alameda ACTIA (2000)	0.01%	0.01%	-0.01%	0.02%	0.04%	0.05%	0.00%	0.04%	0.00%	0.02%	0.05%	-0.05%	0.18%
Benchmark - ACTA <sup>1</sup>	-0.02%	0.06%	0.03%	-0.01%	0.06%	0.06%	-0.01%	0.07%	0.00%	0.08%	0.04%	-0.11%	0.25%
Benchmark - ACTIA <sup>2</sup>	0.03%	0.02%	0.01%	0.02%	0.03%	0.01%	0.01%	0.04%	0.02%	0.01%	0.01%	-0.04%	0.17%

Note: This data contains performance prior to July 1, 2014 which was generated by SunTrust Bank. From July 1, 2014 performance was generated by GenSpring Family Offices. Past performance is not an indication of future results. Performance is presented prior to the deduction of investment management fees.

<sup>1</sup> ACTA Benchmark is a customized benchmark comprised of 25% ML 1 -3 year Tsy index, 25% ML 6mo. Tsy index and 50% ML 1 year Tsy index

<sup>2</sup> ACTIA Benchmark is currently a customized benchmark comprised of 50% ML 6mo. Tsy index and 50% ML 1 year Tsy index. Prior to March 1, 2014 the Benchmark was comprised of 100% ML 6mo. Tsy index



## **Bond Proceeds Portfolios**

On March 4, 2014, in conjunction with the issuance of the Alameda County Transportation Commission Sales Tax Revenue Bonds, Series 2014, (the Series 2014 Bonds), Alameda CTC established both an **Interest Fund** and **Project Fund** at Union Bank of California, the Series 2014 Bond trustee. These portfolios were initially funded with \$108,944,688 in the Project Fund and \$20,335,886 in the Interest Fund, which was an amount net of the initial drawdown for bond related project costs incurred prior to closing.

As of December 31, 2014, \$63,919,066.87 had been distributed from the Project Fund and \$2,803,163.75 had been distributed from the Interest Fund. The quarter end values of the Interest and Project Funds, including unrealized gains and losses, were \$17,615,552.80 and \$45,133,700.15 respectively.

The portfolios were invested by buying allowable high grade fixed income securities whose maturities matched the anticipated cash outlays. As of December 31, 2014 the average life of the cash flows for the Interest Fund was roughly **1.4** years while the average life of the cash flows of the Project Fund was anticipated to be approximately **3.0** months.

One way to measure the anticipated return of the portfolios is their *yield to maturity*. This is the return the portfolio will earn in the future if all securities are held to maturity. This calculation is based on the current market value of the portfolio. For the quarter ending December 31, the Interest Fund portfolio's yield to maturity was **0.60%** and the Project Fund portfolio's yield to maturity was **0.22%**. By comparison, an investment in a U.S. Treasury note of comparable average maturity at the end of the quarter would yield **0.41%** and **0.02%** respectively.

Another method of measuring the portfolio's yield to maturity is the yield of the portfolio at cost. This calculation is based on the value of the portfolio at cost and does not include any unrealized gains or losses as part of its computation. As of the end of the quarter the Interest Fund portfolio's rate of return on investments, at cost, was **0.58%** and the Project Fund portfolio's rate of return on investments, at cost, was **0.19%**. Over time, as the shorter-term securities roll off and the higher yielding longer-term securities remain, the yield of the portfolio at original cost should rise.

For the quarter ending December 31, 2014, the Alameda CTC Series 2014 Bonds Interest Fund and Project Fund portfolios were invested in compliance with the Bond Indenture dated February 1, 2014.

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**FIXED INCOME PORTFOLIO**  
**Alameda County Transportation Commission**  
**ACTA 1986 Measure B**  
**Account # N001**  
 December 31, 2014

Quantity	Security Symbol	Security	Moody S & P	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Total Market Value	Pct Assets	Yield To Mat	Dur-ation
	<b>CASH</b>				671,348.49		671,348.49		671,348.49	1.05		0.0
	<b>CORPORATE BONDS</b>											
3,500,000.0000	61747c70s	MORGAN STANLEY GOVERNMENT INST		101.28	3,544,660.00	100.54	3,518,791.50	26,250.00	3,545,041.50	5.50	0.42	0.5
500,000.0000	94974bfe5	WELLS FARGO CO MTN BE 1.500% Due 07-01-15	A2	101.11	505,565.00	100.95	504,743.00	5,406.25	510,149.25	0.79	0.42	0.5
3,500,000.0000	931142c18	WAL-MART STORES INC 2.250% Due 07-08-15	AA2	100.03	3,500,875.00	100.18	3,506,293.00	8,127.78	3,514,420.78	5.48	0.87	0.8
3,500,000.0000	46623ejr1	J P MORGAN CHASE & CO MTN BE 1.100% Due 10-15-15	A3	102.62	3,591,700.00	101.37	3,548,020.00	11,375.00	3,559,395.00	5.55	0.64	0.9
1,000,000.0000	36962g448	GENERAL ELEC CAP CORP MTN BE 2.250% Due 11-09-15	A1	106.61	1,066,080.00	105.53	1,055,310.00	18,000.00	1,073,310.00	1.65	0.63	1.1
1,600,000.0000	437076ap7	HOME DEPOT INC 5.400% Due 03-01-16	A2	99.83	1,597,200.00	99.90	1,598,444.80	3,640.00	1,602,084.80	2.50	0.78	1.2
1,600,000.0000	06406hcg2	BANK NEW YORK MTN BK ENT 0.700% Due 03-04-16	A1	100.21	901,854.00	100.08	900,745.20	2,517.50	903,262.70	1.41	0.88	1.2
900,000.0000	064159bv7	BANK OF NOVA SCOTIA 0.950% Due 03-15-16	AA2	103.03	824,232.00	102.17	817,326.40	2,833.33	820,159.73	1.28	0.89	1.3
800,000.0000	713448bt4	PEPSICO INC 2.500% Due 05-10-16	A1		15,532,166.00		15,449,673.90	78,149.86	15,527,823.76	24.16	0.68	0.8
	<b>COMMERCIAL PAPER</b>											
3,500,000.0000	89233hss4	TOYOTA MOTOR CREDIT CORP COML PAPER 0.000% Due 05-26-15	P-1	99.87	3,495,529.72	99.92	3,497,200.00	0.00	3,497,200.00	5.47	0.20	0.4
	<b>GOVERNMENT BONDS</b>											
2,000,000.0000	313588br5	FEDERAL NATL MTG ASSN DISC NT 0.000% Due 02-09-15	AAA	99.99	1,999,728.46	100.00	1,999,948.00	0.00	1,999,948.00	3.13	0.02	0.1
2,500,000.0000	313384ca5	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 02-18-15	AAA	99.97	2,499,187.50	100.00	2,499,917.50	0.00	2,499,917.50	3.91	0.02	0.1
3,500,000.0000	313396gy3	FEDL HOME LN MTG CORP DISC NT 0.000% Due 06-16-15	AAA	99.92	3,497,107.64	99.95	3,498,397.00	0.00	3,498,397.00	5.47	0.10	0.5
9,500,000.0000	313588gz2	FEDERAL NATL MTG ASSN DISC NT 0.000% Due 06-17-15	AAA	99.91	9,491,175.56	99.95	9,495,620.50	0.00	9,495,620.50	14.85	0.10	0.5
2,000,000.0000	3130a0pe4	FEDERAL HOME LOAN BANKS 0.260% Due 07-23-15	AAA	100.06	2,001,280.00	100.03	2,000,500.00	2,282.22	2,002,782.22	3.13	0.21	0.6
1,500,000.0000	313384jv2	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 07-31-15	AAA	99.90	1,498,559.16	99.93	1,498,993.50	0.00	1,498,993.50	2.34	0.12	0.6
700,000.0000	3135g0nv1	FEDERAL NATL MTG ASSN 0.500% Due 09-28-15	AAA	100.40	702,814.00	100.18	701,260.70	904.17	702,164.87	1.10	0.26	0.7
5,000,000.0000	313396ph0	FEDL HOME LN MTG CORP DISC NT 0.000% Due 11-16-15	AAA	99.82	4,990,878.47	99.85	4,992,270.00	0.00	4,992,270.00	7.81	0.18	0.9
3,000,000.0000	912828k41	UNITED STATES TREAS NTS 0.375% Due 01-31-16	AAA	100.15	3,004,570.32	100.05	3,001,407.00	4,707.88	3,006,114.88	4.69	0.33	1.1
11,000,000.0000	912828nw8	UNITED STATES TREAS NTS 0.250% Due 04-15-16	AAA	99.56	10,951,875.00	99.84	10,982,818.00	5,892.86	10,988,710.86	17.17	0.37	1.3
3,000,000.0000	912828vc1	UNITED STATES TREAS NTS 0.250% Due 05-15-16	AAA	99.70	2,990,859.36	99.79	2,993,673.00	973.76	2,994,646.76	4.68	0.40	1.4

**FIXED INCOME PORTFOLIO**  
**Alameda County Transportation Commission**  
**ACTA 1986 Measure B**  
**Account # N001**  
 December 31, 2014

Quantity	Security Symbol	Security	Moody	S & P	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Total Market Value	Pct Assets	Yield To Mat	Dur-ation
675.000.0000	3133834+9	FEDERAL HOME LOAN BANKS 0.375% Due 06-24-16	AAA	AA+	99.69	672,934.50	99.76	673,350.30	49.22	673,399.52	1.05	0.54	1.5
						44,300,969.97		44,338,155.50	14,810.10	44,352,965.60	69.33	0.22	0.8
<b>TOTAL PORTFOLIO</b>													<b>0.8</b>
						<b>64,000,014.18</b>		<b>63,956,377.89</b>	<b>92,959.96</b>	<b>64,049,337.85</b>	<b>100.00</b>	<b>0.33</b>	<b>0.8</b>

**FIXED INCOME PORTFOLIO**  
**Alameda County Transportation Commission**  
**ACTIA 2000 Measure B**  
**Account # N001UNBI**  
 December 31, 2014

Quantity	Security Symbol	Security	Moody S & P	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Total Market Value	Pct Assets	Yield To Mat	Dur-ation
	<b>CASH</b>				562,695.48		562,695.48		562,695.48	0.83		0.0
	<b>CORPORATE BONDS</b>											
2,000,000.0000	91159hgu8	MORGAN STANLEY GOVERNMENT INST		102.70	2,053,980.00	100.49	2,009,760.00	20,475.00	2,030,235.00	2.96	0.35	0.2
2,500,000.0000	94974bfe5	U S BANCORP MTNS BK ENT 3.150% Due 03-04-15	A1	101.27	2,531,750.00	100.54	2,513,422.50	18,750.00	2,532,172.50	3.71	0.42	0.5
2,400,000.0000	36962g5z3	WELLS FARGO CO MTN BE 1.500% Due 07-01-15	A2	101.44	2,434,488.00	100.63	2,415,081.60	19,391.67	2,434,473.27	3.56	0.37	0.5
2,230,000.0000	931142ct8	GENERAL ELEC CAP CORP MTN BE 1.625% Due 07-02-15	A1	101.11	2,254,819.90	100.95	2,251,153.78	24,111.88	2,275,265.66	3.32	0.42	0.5
1,000,000.0000	17275rac6	WAL-MART STORES INC 2.250% Due 07-08-15	AA2	106.60	1,066,000.00	105.50	1,055,018.00	19,708.33	1,074,726.33	1.56	0.65	1.1
2,000,000.0000	43707gap7	CISCO SYS INC 5.500% Due 02-22-16	A1	106.61	2,132,160.00	105.53	2,110,620.00	36,000.00	2,146,620.00	3.11	0.63	1.1
2,500,000.0000	46625hhx1	HOME DEPOT INC 5.400% Due 03-01-16	A2	103.73	2,593,300.00	102.64	2,566,007.50	28,750.00	2,594,757.50	3.78	1.16	1.1
825,000.0000	05531far0	JPMORGAN CHASE & CO 3.450% Due 03-01-16	AA3	104.92	865,617.50	103.52	854,054.03	5,612.29	859,666.32	1.26	1.26	1.3
		BB&T CORPORATION 3.950% Due 04-29-16	A2				15,775,117.41	172,799.17	15,947,916.57	23.26	0.61	0.7
	<b>COMMERCIAL PAPER</b>											
2,500,000.0000	89233hms9	TOYOTA MOTOR CREDIT CORP COML PAPER 0.000% Due 01-26-15	P-1	99.89	2,497,337.50	99.99	2,499,750.00	0.00	2,499,750.00	3.69	0.14	0.1
	<b>GOVERNMENT BONDS</b>											
8,500,000.0000	313384ch0	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 02-25-15	AAA	99.95	8,495,940.07	100.00	8,499,677.00	0.00	8,499,677.00	12.53	0.02	0.2
5,000,000.0000	3135g0hg1	FEDERAL NATL MTG ASSN 0.375% Due 03-16-15	AAA	100.22	5,010,850.00	100.04	5,002,200.00	5,468.75	5,007,668.75	7.38	0.16	0.2
1,500,000.0000	3134g36g0	FEDERAL HOME LN MTG CORP 0.350% Due 03-18-15	AAA	100.19	1,502,806.50	100.03	1,500,519.00	1,502.08	1,502,021.08	2.21	0.19	0.2
1,000,000.0000	313588ej0	FEDERAL NATL MTG ASSN DISC NT 0.000% Due 04-15-15	AAA	99.92	999,211.67	99.98	999,751.00	0.00	999,751.00	1.47	0.09	0.3
1,000,000.0000	3137eadd8	FEDERAL HOME LN MTG CORP 0.500% Due 04-17-15	AAA	100.36	1,003,600.00	100.10	1,000,950.00	1,027.78	1,001,977.78	1.48	0.18	0.3
3,000,000.0000	313312fv7	FEDL FARM CRED BK CONS DISC NT 0.000% Due 05-20-15	AAA	99.95	2,998,569.17	99.97	2,998,953.00	0.00	2,998,953.00	4.42	0.09	0.4
1,500,000.0000	3130a2av8	FEDERAL HOME LOAN BANKS 0.125% Due 06-04-15	AAA	99.99	1,499,865.00	99.96	1,499,404.50	140.63	1,499,545.13	2.21	0.22	0.4
2,500,000.0000	313588gz2	FEDERAL NATL MTG ASSN DISC NT 0.000% Due 06-17-15	AAA	99.91	2,497,677.78	99.95	2,498,847.50	0.00	2,498,847.50	3.68	0.10	0.5
3,500,000.0000	3130a0pe4	FEDERAL HOME LOAN BANKS 0.260% Due 07-23-15	AAA	100.06	3,502,240.00	100.03	3,500,875.00	3,993.89	3,504,868.89	5.16	0.21	0.6
5,500,000.0000	313588jy2	FEDERAL NATL MTG ASSN DISC NT 0.000% Due 08-03-15	AAA	99.93	5,496,186.69	99.92	5,495,704.50	0.00	5,495,704.50	8.10	0.13	0.6
5,500,000.0000	313396jp6	FEDL HOME LN MTG CORP DISC NT 0.000% Due 09-11-15	AAA	99.87	5,492,760.63	99.90	5,494,379.00	0.00	5,494,379.00	8.10	0.15	0.7

**FIXED INCOME PORTFOLIO**  
**Alameda County Transportation Commission**  
**ACTIA 2000 Measure B**  
**Account # N001UNBI**  
 December 31, 2014

Quantity	Security Symbol	Security	Moody S & P	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Total Market Value	Pct Assets	Yield To Mat	Dur-ation
10,000,000.0000	912828uw8	UNITED STATES TREAS NTS 0.250% Due 04-15-16	AAA AA+	99.57	9,957,048.00	99.84	9,984,380.00	5,357.14	9,989,737.14	14.72	0.37	1.3
					48,456,755.51		48,475,640.50	17,490.27	48,493,130.77	71.48	0.17	0.6
<b>TREASURY BILLS</b>												
500,000	912796sw5	UNITED STATES TREAS BILLS 0.000% Due 02-26-15	AAA AA+	99.98	499,884.99	100.00	499,984.50	0.00	499,984.50	0.74	0.02	0.2
<b>TOTAL PORTFOLIO</b>												
					<b>67,948,788.88</b>		<b>67,813,187.88</b>	<b>190,289.43</b>	<b>68,003,477.32</b>	<b>100.00</b>	<b>0.27</b>	<b>0.6</b>

**FIXED INCOME PORTFOLIO**  
**Alameda County Transportation Commission**  
**Project Fund**  
**Account # N00IUNB3**  
 December 31, 2014

Quantity	Security Symbol	Security	Moody S & P	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Total Market Value	Pct Assets	Yield To Mat	Duration
	<b>CASH</b>				953,830.81		953,830.81		953,830.81	2.12		0.0
	<b>CORPORATE BONDS</b>											
4,000,000.0000	46625hnp8	JPMORGAN CHASE & CO 3.700% Due 01-20-15	A3 A	102.83	4,113,080.00	100.17	4,006,720.00	66,188.89	4,072,908.89	8.90	0.48	0.1
4,000,000.0000	94974beu0	WELLS FARGO CO MTN BE 3.625% Due 04-15-15	A2 A+	103.58	4,143,280.00	100.89	4,035,636.00	30,611.11	4,066,247.11	8.97	0.53	0.3
					8,256,360.00		8,042,356.00	96,800.00	8,139,156.00	17.87	0.50	0.2
	<b>COMMERCIAL PAPER</b>											
2,000,000.0000	36959itb9	GENERAL ELEC CAP CORP COMML PAPER 0.0000% Due 06-11-15	P-1 A-1+	99.88	1,997,687.22	99.90	1,998,000.00	0.00	1,998,000.00	4.44	0.22	0.4
	<b>GOVERNMENT BONDS</b>											
10,000,000.0000	912828rz5	UNITED STATES TREAS NTS 0.250% Due 01-15-15	AAA AA+	100.11	10,010,742.19	100.00	10,000,000.00	11,548.91	10,011,548.91	22.22	0.25	0.0
12,000,000.0000	912828sp6	UNITED STATES TREAS NTS 0.375% Due 04-15-15	AAA AA+	100.24	12,028,593.75	100.08	12,009,372.00	9,642.86	12,019,014.86	26.68	0.10	0.3
4,000,000.0000	313588gz2	FEDERAL NATL MTG ASSN DISC NT 0.000% Due 06-17-15	AAA AA+	99.91	3,996,284.44	99.95	3,998,156.00	0.00	3,998,156.00	8.88	0.10	0.5
8,000,000.0000	912828vn7	UNITED STATES TREAS NTS 0.250% Due 07-31-15	AAA AA+	100.08	8,006,562.50	100.07	8,005,624.00	8,369.57	8,013,993.57	17.79	0.13	0.6
					34,042,182.88		34,013,152.00	29,561.34	34,042,713.34	75.57	0.15	0.3
	<b>TOTAL PORTFOLIO</b>				<b>45,250,060.91</b>		<b>45,007,338.81</b>	<b>126,361.34</b>	<b>45,133,700.15</b>	<b>100.00</b>	<b>0.22</b>	<b>0.3</b>

**FIXED INCOME PORTFOLIO**  
**Alameda County Transportation Commission**  
**Interest Fund**  
**Account # N001UNB2**  
 December 31, 2014

Quantity	Security Symbol	Security	Moody S & P	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Total Market Value	Pct Assets	Yield To Mat	Duration
	CASH				199,946.68		199,946.68		199,946.68	1.14		0.0
<b>CORPORATE BONDS</b>												
1,000,000.0000	46625hnp8	MORGAN STANLEY GOVERNMENT INST		102.83	1,028,270.00	100.17	1,001,680.00	16,547.22	1,018,227.22	5.71	0.48	0.1
1,000,000.0000	713448ca4	JP MORGAN CHASE & CO 3.700% Due 01-20-15	A3	100.48	1,004,800.00	100.19	1,001,881.00	2,683.33	1,004,564.33	5.72	0.39	0.6
950,000.0000	17275rac6	PEPSICO INC 0.700% Due 08-13-15	A1	109.62	1,041,409.00	105.50	1,002,267.10	18,722.92	1,020,990.02	5.72	0.65	1.1
1,000,000.0000	084664bx8	CISCO SYS INC 5.500% Due 02-22-16	AA2	100.76	1,007,570.00	100.33	1,003,293.00	3,588.89	1,006,881.89	5.72	0.74	1.6
1,000,000.0000	69353rcg1	BERKSHIRE HATHAWAY FIN CORP 0.950% Due 08-15-16	A2	100.06	1,000,550.00	99.95	999,473.00	4,812.50	1,004,285.50	5.70	1.15	2.0
950,000.0000	478160aq7	PNC BK N A PITTSBURGH PA 1.125% Due 01-27-17	AAA	115.02	1,092,709.00	111.33	1,057,590.35	19,918.33	1,077,508.68	6.03	1.15	2.4
		JOHNSON & JOHNSON 5.550% Due 08-15-17			6,175,308.00		6,066,184.45	66,273.19	6,132,457.64	34.60	0.77	1.3
<b>GOVERNMENT BONDS</b>												
1,800,000.0000	912828se1	UNITED STATES TREAS NTS 0.250% Due 02-15-15	AAA	100.10	1,801,804.69	100.02	1,800,342.00	1,699.73	1,802,041.73	10.27	0.10	0.1
1,800,000.0000	912828vu1	UNITED STATES TREAS NTS 0.375% Due 08-31-15	AAA	100.21	1,803,796.88	100.13	1,802,390.40	2,293.51	1,804,683.91	10.28	0.17	0.7
1,800,000.0000	912828882	UNITED STATES TREAS NTS 0.250% Due 02-29-16	AAA	99.82	1,796,695.31	99.88	1,797,750.00	1,529.01	1,799,279.01	10.26	0.36	1.2
1,800,000.0000	912828vr8	UNITED STATES TREAS NTS 0.625% Due 08-15-16	AAA	100.15	1,802,671.88	100.16	1,802,953.80	4,249.32	1,807,203.12	10.28	0.52	1.6
1,800,000.0000	912828874	UNITED STATES TREAS NTS 0.625% Due 02-15-17	AAA	99.75	1,795,429.67	99.75	1,795,500.00	4,249.32	1,799,749.32	10.24	0.74	2.1
1,540,000.0000	912828tm2	UNITED STATES TREAS NTS 0.625% Due 08-31-17	AAA	98.58	1,518,163.28	99.05	1,525,322.26	3,270.37	1,528,592.63	8.70	0.99	2.6
750,000.0000	912828ur9	UNITED STATES TREAS NTS 0.750% Due 02-28-18	AAA	98.00	734,970.70	98.63	739,687.50	1,911.26	741,598.76	4.22	1.19	3.1
					11,253,532.41		11,263,945.96	19,202.51	11,283,148.47	64.25	0.52	1.5
<b>TOTAL PORTFOLIO</b>					<b>17,628,787.09</b>		<b>17,530,077.09</b>	<b>85,475.71</b>	<b>17,615,552.80</b>	<b>100.00</b>	<b>0.60</b>	<b>1.4</b>



ALAMEDA COUNTY TRANSPORTATION COMMISSION  
1986 MEASURE B  
ATTN: LILY BALINTON  
1111 BROADWAY, SUITE 800  
OAKLAND, CA 94607

Subject: CDARS® Customer Statement

Legal Account Title: ALAMEDA COUNTY TRANSPORTATION COMMISSION  
1986 MEASURE B

Below is a summary of your certificate(s) of deposit, which we are holding for you as your custodian. These certificate(s) of deposit have been issued through CDARS by one or more FDIC-insured depository institutions. Should you have any questions, please contact us at **510-723-5855**, send an email to [privatebanking@fremontbank.com](mailto:privatebanking@fremontbank.com), or visit our website at <http://www.fremontbank.com/>.

**Summary of Accounts Reflecting Placements Through CDARS**

<b>Account ID</b>	<b>Effective Date</b>	<b>Maturity Date</b>	<b>Interest Rate</b>	<b>Opening Balance</b>	<b>Ending Balance</b>
1016779551	06/26/14	06/23/16	0.55%	\$2,000,000.00	\$2,005,703.78
<b>TOTAL</b>				<b>\$2,000,000.00</b>	<b>\$2,005,703.78</b>

**ACCOUNT OVERVIEW**

**Account ID:** 1016779551  
**Product Name:** 2-YEAR PUBLIC FUND CD  
**Interest Rate:** 0.55%  
**Account Balance:** \$2,005,703.78  
 The Annual Percentage Yield Earned is 0.55%.

**Effective Date:** 06/26/14  
**Maturity Date:** 06/23/16  
**YTD Interest Paid:** \$5,703.78  
**Int Earned Since Last Stmt:** \$936.74

**CD Issued by BB&T**

<b>YTD Interest Paid:</b>	\$664.49	<b>11/29/14</b>	<b>OPENING BALANCE</b>	<b>\$233,000.00</b>
<b>Int Earned Since Last Stmt:</b>	\$109.13	12/31/14	Interest Payment	664.49
		<b>12/31/14</b>	<b>ENDING BALANCE</b>	<b>\$233,664.49</b>

**CD Issued by East West Bank**

<b>YTD Interest Paid:</b>	\$664.49	<b>11/29/14</b>	<b>OPENING BALANCE</b>	<b>\$233,000.00</b>
<b>Int Earned Since Last Stmt:</b>	\$109.13	12/31/14	Interest Payment	664.49
		<b>12/31/14</b>	<b>ENDING BALANCE</b>	<b>\$233,664.49</b>

**CD Issued by EverBank**

<b>YTD Interest Paid:</b>	\$664.49	<b>11/29/14</b>	<b>OPENING BALANCE</b>	<b>\$233,000.00</b>
<b>Int Earned Since Last Stmt:</b>	\$109.13	12/31/14	Interest Payment	664.49
		<b>12/31/14</b>	<b>ENDING BALANCE</b>	<b>\$233,664.49</b>

**CD Issued by Grandpoint Bank**

<b>YTD Interest Paid:</b>	\$458.67	<b>11/29/14</b>	<b>OPENING BALANCE</b>	<b>\$160,830.65</b>
<b>Int Earned Since Last Stmt:</b>	\$75.33	12/31/14	Interest Payment	458.67
		<b>12/31/14</b>	<b>ENDING BALANCE</b>	<b>\$161,289.32</b>

**CD Issued by Mutual of Omaha Bank**

<b>YTD Interest Paid:</b>	\$664.49	<b>11/29/14</b>	<b>OPENING BALANCE</b>	<b>\$233,000.00</b>
<b>Int Earned Since Last Stmt:</b>	\$109.13	12/31/14	Interest Payment	664.49
		<b>12/31/14</b>	<b>ENDING BALANCE</b>	<b>\$233,664.49</b>

**CD Issued by The Park National Bank**

<b>YTD Interest Paid:</b>	\$593.68	<b>11/29/14</b>	<b>OPENING BALANCE</b>	<b>\$208,169.35</b>
<b>Int Earned Since Last Stmt:</b>	\$97.50	12/31/14	Interest Payment	593.68
		<b>12/31/14</b>	<b>ENDING BALANCE</b>	<b>\$208,763.03</b>

**CD Issued by Wallis State Bank**

<b>YTD Interest Paid:</b>	\$664.49	<b>11/29/14</b>	<b>OPENING BALANCE</b>	<b>\$233,000.00</b>
<b>Int Earned Since Last Stmt:</b>	\$109.13	12/31/14	Interest Payment	664.49
		<b>12/31/14</b>	<b>ENDING BALANCE</b>	<b>\$233,664.49</b>

**CD Issued by Western Alliance Bank**

<b>YTD Interest Paid:</b>	\$664.49	<b>11/29/14</b>	<b>OPENING BALANCE</b>	<b>\$233,000.00</b>
<b>Int Earned Since Last Stmt:</b>	\$109.13	12/31/14	Interest Payment	664.49
		<b>12/31/14</b>	<b>ENDING BALANCE</b>	<b>\$233,664.49</b>

**CD Issued by WesBanco Bank, Inc.**

<b>YTD Interest Paid:</b>	\$664.49	<b>11/29/14</b>	<b>OPENING BALANCE</b>	<b>\$233,000.00</b>
<b>Int Earned Since Last Stmt:</b>	\$109.13	12/31/14	Interest Payment	664.49
		<b>12/31/14</b>	<b>ENDING BALANCE</b>	<b>\$233,664.49</b>

Thank you for your business.

ALAMEDA COUNTY TRANSPORTATION COMMISSION  
2000 MEASURE B  
ATTN: LILY BALINTON  
1111 BROADWAY, SUITE 800  
OAKLAND, CA 94607

Subject: CDARS® Customer Statement

Legal Account Title: ALAMEDA COUNTY TRANSPORTATION COMMISSION  
2000 MEASURE B

Below is a summary of your certificate(s) of deposit, which we are holding for you as your custodian. These certificate(s) of deposit have been issued through CDARS by one or more FDIC-insured depository institutions. Should you have any questions, please contact us at **510-723-5855**, send an email to [privatebanking@fremontbank.com](mailto:privatebanking@fremontbank.com), or visit our website at <http://www.fremontbank.com/>.

**Summary of Accounts Reflecting Placements Through CDARS**

<b>Account ID</b>	<b>Effective Date</b>	<b>Maturity Date</b>	<b>Interest Rate</b>	<b>Opening Balance</b>	<b>Ending Balance</b>
1016779683	06/26/14	06/25/15	0.55%	\$2,000,000.00	\$2,000,000.00
<b>TOTAL</b>				<b>\$2,000,000.00</b>	<b>\$2,000,000.00</b>

**ACCOUNT OVERVIEW**

**Account ID:** 1016779683  
**Product Name:** 52-WEEK PUBLIC FUND CD  
**Interest Rate:** 0.55%  
**Account Balance:** \$2,000,000.00

**Effective Date:** 06/26/14  
**Maturity Date:** 06/25/15  
**YTD Interest Paid:** \$0.00  
**Interest Accrued:** \$5,703.73  
**Int Earned Since Last Stmt:** \$936.67

The Annual Percentage Yield Earned is 0.55%.

**CD Issued by Bank 7**

YTD Interest Paid:	\$0.00	11/29/14	OPENING BALANCE	\$52,000.00
Interest Accrued:	\$148.29	12/31/14	ENDING BALANCE	\$52,000.00
Int Earned Since Last Stmt:	\$24.35			

**CD Issued by First Independence Bank**

YTD Interest Paid:	\$0.00	11/29/14	OPENING BALANCE	\$243,500.00
Interest Accrued:	\$694.43	12/31/14	ENDING BALANCE	\$243,500.00
Int Earned Since Last Stmt:	\$114.04			

**CD Issued by John Marshall Bank**

YTD Interest Paid:	\$0.00	11/29/14	OPENING BALANCE	\$243,500.00
Interest Accrued:	\$694.43	12/31/14	ENDING BALANCE	\$243,500.00
Int Earned Since Last Stmt:	\$114.04			

**CD Issued by RepublicBankAz, N.A.**

YTD Interest Paid:	\$0.00	11/29/14	OPENING BALANCE	\$243,500.00
Interest Accrued:	\$694.43	12/31/14	ENDING BALANCE	\$243,500.00
Int Earned Since Last Stmt:	\$114.04			

**CD Issued by S&T Bank**

YTD Interest Paid:	\$0.00	11/29/14	OPENING BALANCE	\$243,500.00
Interest Accrued:	\$694.43	12/31/14	ENDING BALANCE	\$243,500.00
Int Earned Since Last Stmt:	\$114.04			

**CD Issued by Sierra Vista Bank**

YTD Interest Paid:	\$0.00	11/29/14	OPENING BALANCE	\$243,500.00
Interest Accrued:	\$694.43	12/31/14	ENDING BALANCE	\$243,500.00
Int Earned Since Last Stmt:	\$114.04			

**CD Issued by The PrivateBank and Trust Company**

YTD Interest Paid:	\$0.00	11/29/14	OPENING BALANCE	\$243,500.00
Interest Accrued:	\$694.43	12/31/14	ENDING BALANCE	\$243,500.00
Int Earned Since Last Stmt:	\$114.04			

**CD Issued by Tri-State Bank of Memphis**

YTD Interest Paid:	\$0.00	11/29/14	OPENING BALANCE	\$243,500.00
Interest Accrued:	\$694.43	12/31/14	ENDING BALANCE	\$243,500.00
Int Earned Since Last Stmt:	\$114.04			

**CD Issued by United Bank**

YTD Interest Paid:	\$0.00	11/29/14	OPENING BALANCE	\$243,500.00
Interest Accrued:	\$694.43	12/31/14	ENDING BALANCE	\$243,500.00
Int Earned Since Last Stmt:	\$114.04			

Thank you for your business.

**July 14, 2014 CWC Meeting**

- Public Hearing on CWC Annual Report
- Address Public Comments
- Finalize Annual Report and Publications
- CWC Watch List for FY 2014-2015 (send letter to Jurisdictions reminding them of keeping CWC informed on projects/programs)

**September 2014**

- Email CWC members the FY2013-14 Year End Investment Report the same day it goes to the Finance and Administration Committee (FAC)

**October 2014**

- CWC Post-Audit Subcommittee Meeting

**October 27, 2014 CWC Meeting (formerly held in November)**

- FY2013-14 Comprehensive Audited Financial Report
- FY2013-14 Year End Investment Report
- CWC Annual Report Outreach Summary and Publication Costs Update
- Update on Program Compliance Workshop
- FY2013-14 Annual Local Business Enterprise/Small Local Business Enterprise Utilization Report
- Quarterly Alameda CTC Commission Action Items

**November 2014**

- Email CWC members the FY2014-15 First Quarter Investment Report the same day it goes to the Finance and Administration Committee (FAC)

**January 12, 2015 CWC Meeting**

- Measure B Audit and Compliance Reports – Forwarded to CWC without Staff Analysis
- Measure B Projects and Programs Overview/Update
- CWC Annual Report Outreach Summary and Cost Benefit Analysis
- Quarterly Alameda CTC Commission Action Items
- FY2014-15 First Quarter Investment Report

**February 2015**

- Email to CWC members the FY2014-15 Second Quarter Investment Report the same day it goes to the FAC

# Fiscal Year 2014-2015 Calendar of CWC Meetings and Activities

*CWC meets quarterly on the second Monday from 6:30 to 8:30 p.m.  
at the Alameda CTC offices*

## **March 9, 2015 CWC Meeting**

- Projects and Programs Watch list
- Establish CWC Annual Report Subcommittee
- Establish CWC Audit Subcommittee
- FY2014-15 Second Quarter Investment Report
- Quarterly Alameda CTC Commission Action Items

## **April 2015 CWC Annual Report Subcommittee Meeting**

- Prepare Draft Annual Report

## **May 2015**

- Email to CWC members the FY2014-15 Third Quarter Investment Report the same day it goes to the FAC

## **June 8, 2015 CWC Meeting**

- Finalize Draft Annual Report
- Draft Compliance Summary and Audit Report
- Election of Officers
- Approval of Bylaws
- Approval of FY 2015-2016 Annual Calendar
- Final Strategic Plan
- FY2014-15 Mid-Year Budget Update
- FY2014-15 Final Sales Tax Budget Update
- Proposed Budget for FY2015-16
- FY2014-15 Third Quarter Investment Report
- Quarterly Alameda CTC Commission Action Items

## **June 2014**

- Draft Compliance Summary and Audit Report (link to report is emailed to members)
- CWC Pre-Audit Subcommittee Meeting

Note: A link to the Draft CWC Compliance Summary and Audit Report is sent via email as soon as the report is available

**Alameda County Transportation Commission  
Citizens Watchdog Committee  
Roster - Fiscal Year 2014-2015**

	Title	Last	First	City	Appointed By	Term Began	Re-apptmt.	Term Expires	Mtgs Missed Since July '14*
1	Mr.	Paxson, Chair	James	Pleasanton	East Bay Economic Development Alliance	Apr-01		N/A	0
2	Ms.	Taylor, Vice Chair	Deborah	Oakland	Alameda County Supervisor Wilma Chan, D-3	Jan-13		Jan-15	0
3	Ms.	Dorsey	Cynthia	Oakland	Alameda County Mayors' Conference, D-5	Jan-14		Jan-16	1
4	Ms.	Hamlat	Sandra	Oakland	Bike East Bay	Apr-13		N/A	0
5	Mr.	Hastings	Herb	Dublin	Paratransit Advisory and Planning Committee	Jul-14		N/A	0
6	Ms.	Hawley	Miriam	Berkeley	League of Women Voters	Apr-14		N/A	1
7	Mr.	Jones	Steven	Dublin	Alameda County Mayors' Conference, D-1	Dec-12	Jan-15	Jan-17	0
8	Mr.	Lester	Brian	Pleasanton	Alameda County Supervisor Scott Haggerty, D-1	Sep-13		Sep-15	3
9	Ms.	Lew	Jo Ann	Union City	Alameda County Mayors' Conference, D-2	Oct-07	Sep-13	Sep-15	0
10	Mr.	McCalley	Murphy	Castro Valley	Alameda County Supervisor Nate Miley, D-4	Feb-15		Feb-17	0
11	Mr.	Nate	Glenn	Union City	Alameda County Supervisor Richard Valle, D-2	Jan-15		Jan-17	0
12	Ms.	Piras	Pat	San Lorenzo	Sierra Club	Jan-15		Jan-17	0
13	Ms.	Saunders	Harriette	Alameda	Alameda County Mayors' Conference, D-3	Jul-09	Jul-14	Jul-16	0
14	Mr.	Tucknott	Robert A.	Pleasanton	Alameda County Mayors' Conference, D-4	Jun-14		Jun-16	0
15	Mr.	Zukas	Hale	Berkeley	Alameda County Supervisor Keith Carson, D-5	Jun-09	May-14	May-16	1

Alameda County Transportation Commission  
Citizens Watchdog Committee  
 Roster - Fiscal Year 2014-2015

16	Vacancy				Alameda County Taxpayers Association				
17	Vacancy				Alameda Labor Council AFL-CIO				



**Alameda CTC Commission  
Action Items Log  
FY 2014-15**

Commission Meeting Date	Item #	Item Description / Staff Recommendation	Ayes	Nays	Count
July 24, 2014	6.1	Approval of June 26, 2014 Minutes	26	0	26-0
	6.2	I-580 Corridor High Occupancy Vehicle Lane Projects (PN 720.5 /724.4/724.5): Monthly Progress Report			
	6.3	I-580 Express Lane Projects (PN 720.4/724.1): Monthly Progress Report			
	6.4	I-580 Express Lanes Education and Outreach Update			
	6.5	Congestion Management Program (CMP): Summary of Alameda CTC's Review and Comments on Environmental Documents and General Plan Amendments			
	6.6	Countywide Goods Movement Plan Performance Measures			
	6.7	Resolution of Support for Regional Active Transportation Program Grant application for East Bay Greenway Project			
	6.8	California Transportation Commission June 2014 Meeting Summary			
	6.9	Public Transportation Modernization, Improvement, and Service Enhancement Account FY2014-15 Allocation Request			
	6.10	I-680 Sunol Express Lane – Northbound Project (PN 721.0): Allocation of \$1 million in Measure B funding to ACTIA 08B			
	6.11	I-880/Mission Blvd. (Route 262) Interchange Completion Project (PN 501.0): Contract with Alameda County Public Works Agency			
	6.12	Webster Street SMART Corridor Project (PN 740.0): Contract Amendments to the Professional Services Agreements with TJKM Transportation Consultants, Inc. and Harris and Associates			
	6.13	I-880 North Safety and Operational Improvements at 23rd and 29th Avenues Project (PN 717.0): Reallocation of Measure B Funds and Authorization to Encumber Right of Way Phase Funds			
	9.3	Resolution of Necessity Hearing- Consideration of Adoption of Resolutions of Necessity Authorizing Filing of Eminent Domain Action to Acquire Real Property Interests for the State Route 84 Expressway -	18	0	18-0

**Alameda CTC Commission  
Action Items Log  
FY 2014-15**

Commission Meeting Date	Item #	Item Description / Staff Recommendation	Ayes	Nays	Count
September 25, 2014	6.1	Approval of July 24, 2014 Minutes	21	0	21-0
	6.2	I-580 Corridor High Occupancy Vehicle/Express Lane Projects (PN 720.4/720.5/724.1/724.4/724.5): Monthly Progress Report			
	6.3	Congestion Management Program: Summary of Alameda CTC's Review and Comments on Environmental Documents and General Plan Amendments			
	6.4	2014 Update to the Alameda County Priority Development Area (PDA) Investment and Growth Strategy			
	6.5	Alameda CTC Annual Report Including the Vehicle Registration Fee Program			
	6.6	California Transportation Commission August 2014 Meeting Summary			
	6.7	FY 2014-15 Transportation Fund For Clean Air (TFCA) Program			
	6.8	Measure B Special Transportation for Seniors and People with Disabilities (Paratransit) Gap Grant Cycle 5 Funding			
	6.9	Regional Measure 2 Program Update			
	6.10	I-580 Express Lanes Project (PN 720.4/724.1): Contract Amendments to Professional Services Agreements with Electronic Transaction Consultants Corporation (Agreement No. A09-007 and Agreement No. A13-0092)			
	6.11	Route 84 – Expressway Widening (624.1/624.2): Contract Amendment to the Professional Services Agreement (Agreement No. A05-004) with URS Corporation			
	6.12	I-880/Broadway - Jackson Interchange Improvements Project(610.0): Professional Services Contract for the Project Approval and Environmental Document (PA/ED) Phase			
	6.13	Time Extension Only Amendments			
	6.14	Alameda CTC FY13-14 Year-End Investment Report			
	6.15	Update on Banking Services Analysis and Activities - Local Banks			
	6.16	Community Advisory Appointments			
	6.17	Legislative Update			
	9.2	Multimodal Plans Update	20	0	20-0

**Alameda CTC Commission  
Action Items Log  
FY 2014-15**

Commission Meeting Date	Item #	Item Description / Staff Recommendation	Ayes	Nay	Count
October 23, 2014	6.1	Approval of September 25, 2014 Minutes	21	0	21-0
	6.2	I-580 Express Lanes Education and Outreach Schedule			
	6.3	I-580 Corridor High Occupancy Vehicle/Express Lane Projects (PN 720.4/720.5/724.1/724.4/724.5): Monthly Progress Report Congestion Management Program: Summary of Alameda CTC's Review and Comments on Environmental Documents and General Plan Amendments Legislative Update			
	6.4				
	6.5				
	6.6	Congestion Management Program (CMP): Elements, Scope, and Schedule for the 2015 CMP Update and Implementation of Travel Demand Management and Annual Conformity Findings			
	6.7	Lifeline Transportation Program Cycle 4 Guidelines			
	6.8	Safe Routes to Schools Program Annual Report East Bay Greenway Project - Coliseum BART to 85th Avenue (635.1): Amendment to the Memorandum of Understanding (MOU) A12-0029 with San Francisco Bay Area Rapid Transit District and the City of Oakland			
	6.9				
	6.1	I-880 Southbound HOV Lane Project (730.1/730.2): Hardscape Component			
	6.11	Various Projects: Time Extension Only Amendments			
	6.12	Alameda CTC's participation in the Special District Risk Management Authority (SDRMA) Risk Management Program			
	6.13	Community Advisory Appointments			
	8.3	Comprehensive Investment Plan	26	0	26-0

**Alameda CTC Commission  
Action Items Log  
FY 2014-15**

Commission Meeting Date	Item #	Item Description / Staff Recommendation	Ayes	Nays	Count
December 4, 2014	6.1	Approval of October 23, 2014 meeting minutes	25	0	25-0
	6.2	I-580 Corridor High Occupancy Vehicle/Express Lane Projects (PN 720.4/720.5/724.1/724.4/724.5): Monthly Progress Report			
	6.3	Congestion Management Program (CMP): Summary of Alameda CTC's Review and Comments on Environmental Documents and General Plan Amendments			
	6.4	Alameda CTC's Comprehensive Investment Plan Project Selection Methodology			
	6.5	California Transportation Commission October Meeting Summary			
	6.6	Alameda CTC At Risk Monitoring Reports			
	6.7	CMA TIP Program: Vasco Road Project and ARRA Local Street and Road Project Exchange Agreements			
	6.8	East Bay Greenway Project: Corridor Planning and Coliseum BART to 85th Avenue Construction (PN 635.1)			
	6.9	I-680 Northbound Express Lane Project (PN 721.0): Contract Amendment to the Professional Services Agreement (Agreement No. A11-0034) with WMH Corporation			
6.1	I-880 Operational and Safety Improvements at 23rd and 29th Avenue Project (PN 717.0): Amendment No. 7 to the Professional Services Agreement with RBF Consulting (Agreement No. A10-013)				
6.11	I-80 Gilman Interchange (PN 765.0): Contract Amendment to the Professional Services Agreement (Agreement No. A10-012) with PB Americas, Inc.				
6.12	I-880/Broadway-Jackson Interchange Improvement Project (PN 610.0): Project Approval and Environmental Document (PA&ED) Phase				
6.13	Alameda CTC Staff and Retiree Benefits for Calendar Year 2015 and Salaries for Fiscal Year 2015-2016				
6.14	Various Projects: Time Extension Only Amendments				
6.15	Alameda CTC FY2014-15 First Quarter Financial Report				
6.16	Alameda CTC FY2014-15 First Quarter Investment Report				
6.17	FY2013-14 Annual Contract Equity Utilization Report				
6.18	Community Advisory Appointments				
8.2	Legislative Program Update				
9.1	Approval of the Alameda CTC FY2013-14 Draft Audited Comprehensive Annual Financial Report	25	0	25-0	
10.1	Pursuant to Government Code Section 54957: Public Employee Performance Evaluation: Executive Director	25	0	25-0	

**Alameda CTC Commission  
Action Items Log  
FY 2014-15**

Commission Meeting Date	Item #	Item Description / Staff Recommendation	Ayes	Nays	Count
January 29, 2015	4.1	Election of Chair and Vice Chair	26	0	26-0
	6.1	Approval of December 5, 2014 meeting minutes	27	0	27-0
	6.2	I-580 Corridor High Occupancy Vehicle/Express Lane Projects (PN 720.4/720.5/724.1/724.4/724.5): Monthly Progress Report			
	6.3	I-580 Express Lanes Education, Outreach and Regional Coordination			
	6.4	Congestion Management Program (CMP): Summary of the Alameda CTC's Review and Comments on Environmental Documents and General Plan Amendments			
	6.5	BART Downtown Berkeley Station Project: STIP Amendment			
	6.6	East Bay Greenway Project: Corridor Planning			
	6.7	Various Projects: Time Extension Only Amendments			
	6.8	One Bay Area Grant (OBAG) Update and Next Steps			
	6.9	Agreements with the State Board of Equalization to Administer and Operate the Measure BB			
6.10	Alameda CTC 2015 Meeting Schedule				
6.11	FY2015-16 Administration Support Professional Services Contracts Plan and Amendment to the FY2014-15 Administration Support Professional Services Contracts				
6.12	Community Advisory Appointments				
8.4	Alameda CTC's Comprehensive Investment Plan Draft Project Selection Criteria	24	0		
10.1	Consideration of Adoption of Resolution of Necessity Authorizing Filing of Eminent Domain Action to Acquire Real Property Interests for the I-880 North Safety and Operational Improvements at 23rd and 29th Avenues Project (PN 717.0) (A minimum of 18 affirmative Commissioners' (not weighted) votes required)	20	0		

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