



# IT'S TIME TO REBUILD.

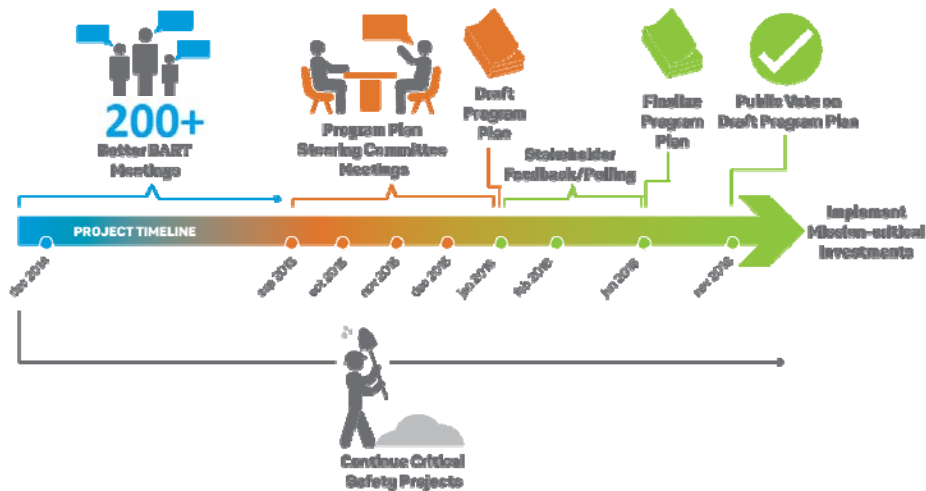
## Agenda

1. Process Update
2. Review Current Draft Program Plan
  - Sample projects & funding needs
3. Quick Update
4. Comments



# BETTER BART PROGRAM

Your input matters. Our process includes:



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## What's Included in the \$3.5B Plan



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## The “Fix it First” Bond Will Address



### SAFETY

Maintain BART's record of safe operations



### RELIABILITY

Improve BART's performance reliability









### CROWDING & TRAFFIC RELIEF

Strategically increase capacity to improve crowding, reduce traffic, increase system redundancy and resiliency, and accommodate growth



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## Two Major Plan Categories

Repair and replace critical safety infrastructure	\$3.165 B 90%	  
Relieve crowding, reduce traffic congestion, & expand opportunities to safely access stations	\$335 M 10%	  
<b>Total</b>	<b>\$3.5 B</b>	



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## Renew Track (\$625m) 18%



Safety



Reliability

### Example Projects

Replace 90 miles of original rails

Rebuild major interlockings

Replace critical supporting track infrastructure



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## Renew Power Infrastructure (\$1.225m) \$35%



Safety



Reliability

### Example Projects

Replace original power distribution infrastructure

Refurbish and replace electrical substations

Replace and upgrade backup power supplies



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## Repair Tunnels and Structures (\$570m)

16%

### Example Projects



Safety

Repair damage from water intrusion in the Market Street tunnels



Reliability

Repair damage from water intrusion in stations

Repair Hayward Fault Creep within the Berkeley Hills Tunnel



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## Renew Mechanical Infrastructure (\$135m)

3.8%

### Example Projects



Safety

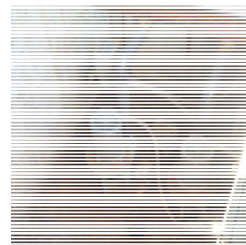
Refurbish and replace fire safety infrastructure



Reliability

Refurbish and replace water management infrastructure

Refurbish and replace repair shop infrastructure



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## Renew Stations (\$210m) 6%



Safety



Reliability



Crowding & Traffic Relief

### Example Projects

Invest in safety, security, and reduced fare evasion

Repair, replace, and upgrade escalators and elevators to increase capacity and improve stations for people with disabilities

Upgrade stations to better reflect and connect to surrounding communities



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## Replace Train Control (\$400m) \$11.4



Safety



Reliability



Crowding & Traffic Relief

### Example Projects

Modernize train control infrastructure

Expand rail car storage and maintenance capacity

Upgrade Traction power capacity



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## Expand Opportunities to Safely Access Stations (\$135m) 3.9%

### Example Projects



Enhance access for seniors and people with disabilities



Improve parking availability

Expand bicycle facilities

Renew bus intermodal facilities



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## Future Crowding Relief (\$200m) 5.7%

### Example Projects



Crossover tracks



Turnback tracks

Storage tracks



Station platform doors

2<sup>nd</sup> Transbay crossing



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## BART BOND OVERSIGHT COMMITTEE

### COMPRISED OF SUBJECT MATTER EXPERTS

- Audit bond expenditures
- Ensure work is completed in accordance with the bond
- Publish an annual, public, independent report

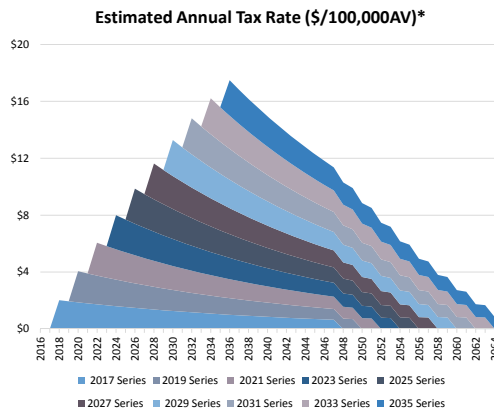


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## BOND FINANCING & SCHEDULE

The bond measure is projected to cost between \$0.80 and \$17.49 per \$100,000 of a property's assessed value, for an average of \$8.98 per \$100,000 over the life of the bond.

	<b>\$3.5 Billion</b>
Total Par Amount	\$3,500,000,000
All-In True Interest Cost*	5.00%
Maximum Annual Debt Service*	\$227,689,000
Average Annual Debt Service*	\$142,299,625
Assumed AV Growth Rate*	4.00%
Maximum Tax Rate (\$/\$100,000 AV)*	\$17.49 (FY 2036)
Minimum Tax Rate (\$/\$100,000 AV)*	\$0.80 (FY 2065)
Average Tax Rate (\$/\$100,000 AV)*	\$8.98



**BART Has AAA Bond Rating**

\*Estimated Values

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# Quick update.

## BIG 3 CAPITAL PROJECTS

**Fleet of the Future**  
**\$2.6B**



**Train Control Modernization**  
**\$915M**



**Hayward Maintenance Complex**  
**\$409M**



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## FLEET OF THE FUTURE

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## HAYWARD MAINTENANCE COMPLEX



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**30% more trains**  
Through the transbay tube in the peak hour

**40% less delays**  
Projected reduction of infrastructure-related delays

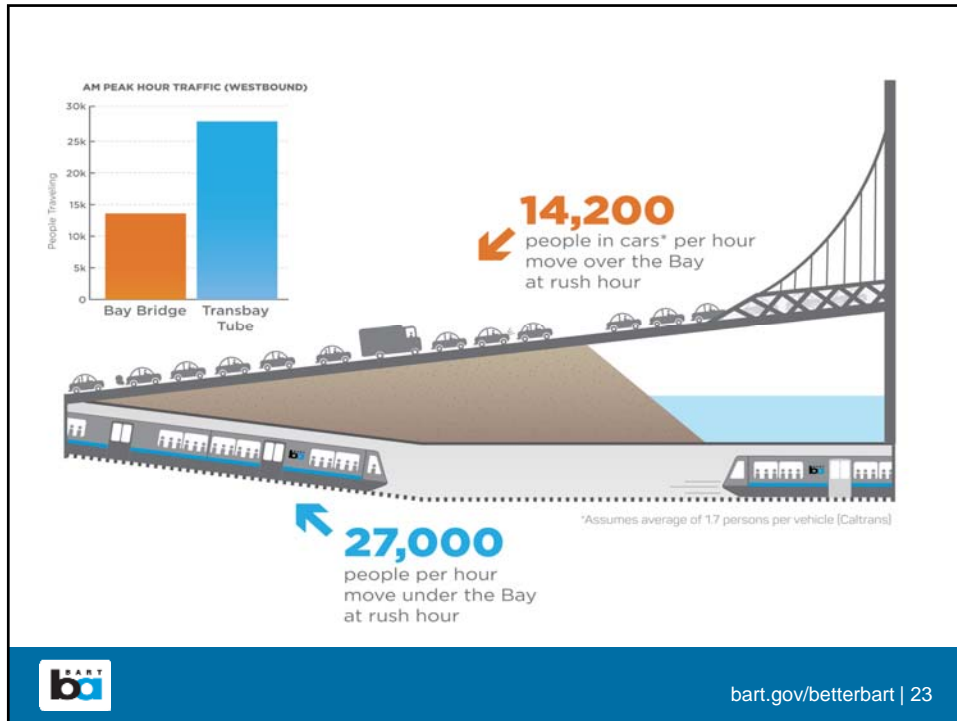
**8,500 fewer cars**  
Crossing the Bay Bridge in the peak hour

**BENEFITS TO THE REGION**

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**And one more thing...**



**More transbay trips in peak with 306 more train cars**

Today	2026	Difference
27,000 Riders	45,800 Riders	63% increase

**bart**

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# THANK YOU!



Safety &  
Reliability



Crowding &  
Traffic Relief



Station  
Access

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#askbetterbart

## Repair & Replace Critical Safety Infrastructure (\$3.165 B)

	EXAMPLE PROJECTS	BOND FUNDS	REMAINING NEED
Renew track	<ul style="list-style-type: none"> <li>• Replace 90 miles of rail</li> <li>• Rebuild interlockings</li> </ul>	\$625 M 18%	Fully funded
Renew power infrastructure	<ul style="list-style-type: none"> <li>• Refurbish/replace substations</li> <li>• Replace backup power</li> </ul>	\$1.225 M 35%	50% unfunded
Repair tunnels and structures	<ul style="list-style-type: none"> <li>• Repair water damage intrusion in Market Street tunnels</li> <li>• Repair Berkeley Hills Tunnel fault creep</li> </ul>	*\$570 M 16%	66% unfunded

### Repair & Replace Critical Safety Infrastructure (\$3.165 B)

	EXAMPLE PROJECTS	BOND FUNDS	REMAINING NEED
Renew mechanical infrastructure	<ul style="list-style-type: none"> <li>• Refurbish/replace fire safety infrastructure</li> <li>• Refurbish/replace repair shop infrastructure</li> </ul>	\$135 M 3.8%	63% unfunded
Renew stations	<ul style="list-style-type: none"> <li>• Invest in safety, security &amp; reduce fare evasion</li> <li>• Repair/replace escalators elevators</li> </ul>	*\$210 M 6%	81% unfunded
Replace train control	<ul style="list-style-type: none"> <li>• Modernize train control infrastructure</li> <li>• Expand rail car storage and maintenance capacity</li> </ul>	\$400 M 11.4%	Fully funded

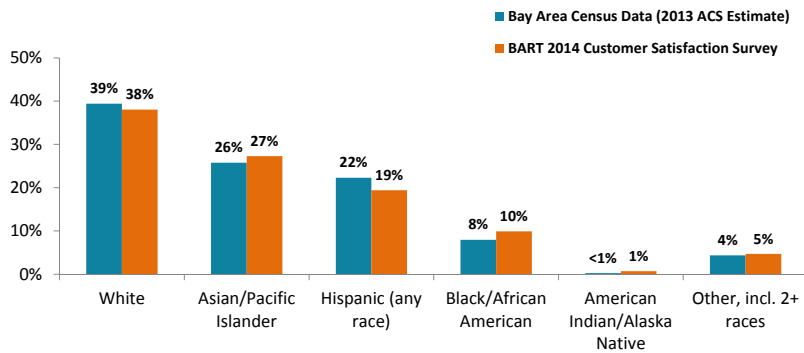
### Relieve crowding, reduce traffic, & expand opportunities to safely access stations (\$335 M)

	EXAMPLE PROJECTS	BOND FUNDS	REMAINING NEED
Expand opportunities to safely access stations	<ul style="list-style-type: none"> <li>• Enhance access for seniors/disabled</li> <li>• Improve parking availability/bike access</li> </ul>	\$135 M 3.9%	57% unfunded
Future crowding relief	<ul style="list-style-type: none"> <li>• Add more crossovers</li> <li>• 2<sup>nd</sup> Transbay crossing</li> </ul>	\$200 M 5.7%	N/A



## BART Customer Demographics

BART customers' ethnicities reflect the diversity of the region.



BART Marketing and Research Department

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### Performance to Date

Status	Station	Total Units	Affordable Units	% Affordable	Office (SF)	Retail (SF)
Completed	Castro Valley	96	96	100%	-	-
	Fruitvale	47	10	21%	27,000	37,000
	Pleasant Hill Ph I	422	84	20%		35,590
	Hayward	170	0	0%		
	Ashby	0	0	0%	80,000	
	Richmond	132	66	50%		9,000
	Dublin/Pleasanton I	309		0%		
TOTAL COMPLETED		1,176	256	22%	107,000	81,590
Under Construction	MacArthur	624	106	17%	5,000	42,500
	San Leandro	200	200	100%	5,000	1,000
	South Hayward Ph I	354	152	43%	-	-
TOTAL UNDER CONSTRUCTION		1,178	458	39%	10,000	43,500
COMPLETED AND UNDER CONSTRUCTION		2,354	714	30%	117,000	125,090

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