



Alameda CTC FY2014-15 Proposed Consolidated Budget


A Presentation by
Patricia Reavey
Director of Finance

Overview of Budget Development Process

- Developed concurrently with the FY2014-15 Overall Work Program
- Both documents are centered on the mission and core functions as defined in various statutes and enabling legislations which authorizes Alameda CTC to plan, fund and deliver transportation programs and projects.
- Allocates available resources and provides funding for:
 - *Critical planning activities to assess transportation needs and connect land use to transportation*
 - *Programming activities for various internal and external funds under purview of the Alameda CTC*
 - *Project management and project delivery of the \$2.5 billion capital program*

Alameda CTC FY2014-15 Proposed Consolidated Budget



2

Overview of Proposed Budget

- Segregated by fund type. Includes adjustment column to eliminate interagency revenues and expenditures on consolidated basis. Fund types:
 - *General Fund*
 - *Special Revenue Funds*
 - *Exchange Fund*
 - Debt Service Fund
 - Capital Project Funds
- Includes resources for implementation of key plans and programs:
 - *Sustainable Communities Technical Assistance Program*
 - *Safe Routes to Schools Program*
 - *Transportation and Land Use Planning*
 - *2014 Transportation Expenditure Plan/New Ballot Measure*
 - *Measure B Pass-Through Funding Programs*
 - *Vehicle Registration Fee Programs*
 - *Transportation Funds For Clean Air Programs*

Overview of Proposed Budget

Continued


Significant capital projects in the budget include:

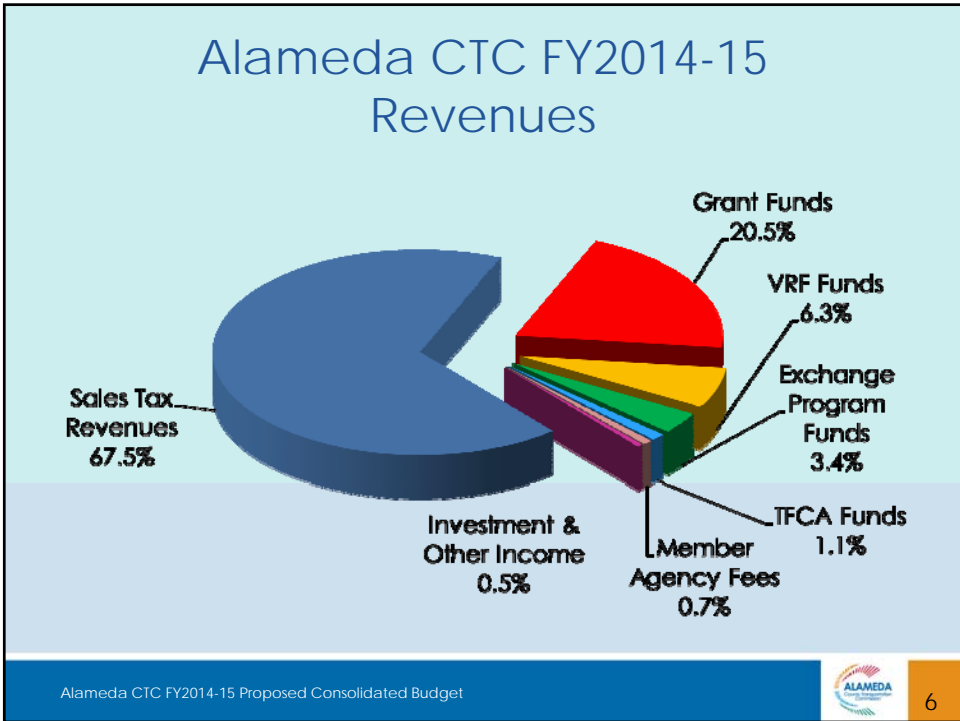
- *BART Warm Springs Extension Project*
- *I-580 Corridor Improvements Project*
- *I-580 Express Lanes Projects*
- *I-880 to Mission Blvd. East-West Connector Project*
- *Route 84 Expressway Project*
- *I-80 Integrated Corridor Mobility Project*

Alameda County Transportation Commission

Fiscal Year 2014-2015
Proposed Consolidated Budget
(\$ in Millions)

REVENUES:	
Sales Tax Revenues	\$127.5
Grant Funds	38.6
VRF Funds	12.0
Exchange Program Funds	6.4
TFCA Funds	2.1
Member Agency Fees	1.4
Investment & Other Income	<u>0.9</u>
Total Revenues	\$188.9

Alameda CTC FY2014-15 Proposed Consolidated Budget

5


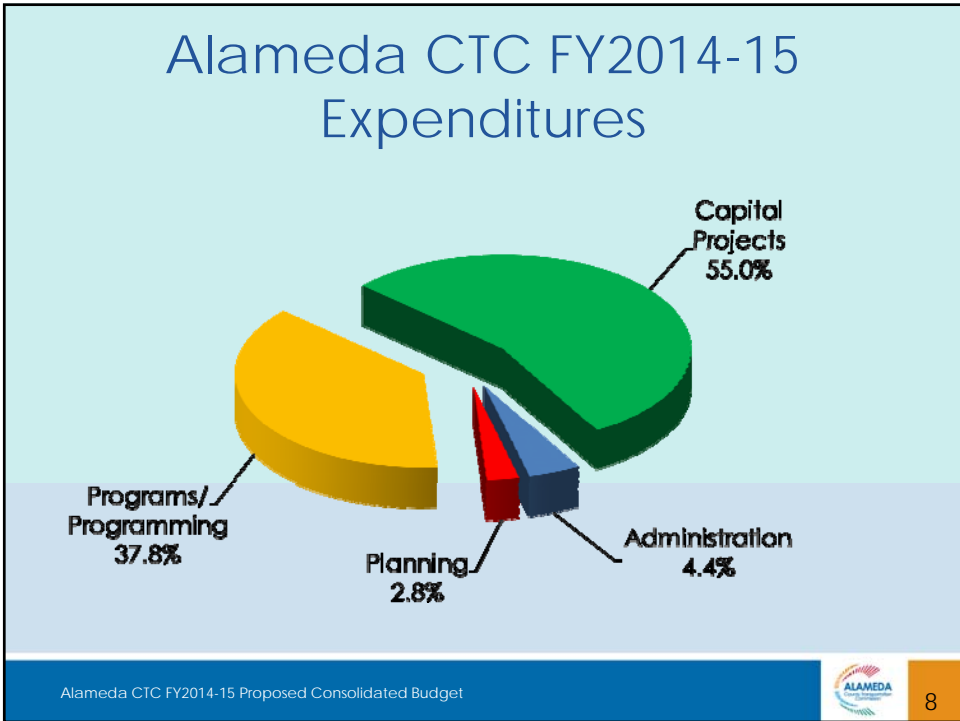


Alameda County Transportation Commission

Fiscal Year 2014-2015
Proposed Consolidated Budget
(\$ in Millions)

EXPENDITURES:	
Administration	\$11.7
Planning	7.3
Programs/Programming	100.2
Capital Projects	<u>145.8</u>
Total Expenditures	\$265.0

Alameda CTC FY2014-15 Proposed Consolidated Budget


7


Alameda County Transportation Commission

Fiscal Year 2014-2015
Proposed Consolidated Budget Summary
(\$ in Millions)

Projected Beg. Fund Balance		\$ 276.9
REVENUES:		
Sales Tax Revenues	\$127.5	
Grant Revenues	38.6	
Other Revenues	<u>22.8</u>	
Total Revenues		188.9
EXPENDITURES:		
Administration	11.7	
Planning	7.3	
Programs/Programming	100.2	
Capital Projects	<u>145.8</u>	
Total Expenditures		<u>(265.0)</u>
Projected Ending Fund Balance		\$200.8

Alameda CTC FY2014-15 Proposed Consolidated Budget
9

2000 Measure B

Proposed Budget Limitation Calculations

- Salary and Benefits Limitation ratio of 0.58% - in compliance with 1.00% limit requirement
- Administrative Cost Limitation ratio of 2.23% - in compliance with 4.50% limit requirement

Alameda CTC FY2014-15 Proposed Consolidated Budget
10

Conclusion

- A sustainable Alameda CTC FY2014-15 proposed consolidated budget
- Staff recommends approval of the proposed consolidated budget with the following fiscal impacts:
 - *Provide resources of \$188.9 million*
 - *Authorize expenditures of \$265.0 million*
 - *Overall decrease in fund balance of \$76.1 million*
 - *Projected ending fund balance of \$200.8 million*