

AB 2032 (2004) Expenditure Uses

- 1. Direct expenditures related to:
 - Operations, Revenue Collection, Enforcement
 - Maintenance
 - Program Administration
- 2. Net revenues after #1 used for transportation purposes within the corridor, including:
 - Construction of HOV facilities
 - Improvement of Transit services

Expenditure Plan to be updated every 2 years.

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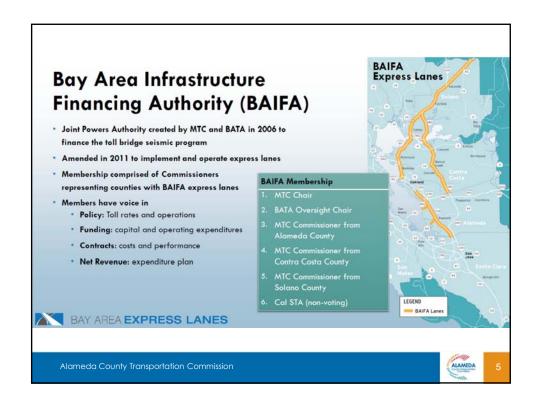


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MTC Proposal

- Unified Governance under BAIFA
- Single Express Lane policy-making body
- Consolidated Financial Enterprise
- Shared Debt and O&M costs
- Allocation of Net Revenue by Corridor
- Simplified public information for Express Lanes

The following slides were prepared by MTC



2. What is net revenue? Hypothetical Example \$1 B Gross revenue (\$0.1 B)Less debt service Less O&M (\$0.4 B)Less rehab and reserves (\$0.2 B)\$0.3 B Net revenue Staff Proposal: Net revenue is calculated for the enterprise and will be allocated to corridors based on share of gross revenue BAY AREA EXPRESS LANES Alameda County Transportation Commission

Alameda CTC Considerations

- AB 2032
 - "Corridor" definition of proposal may differ from legislative mandate for net revenue usage on 580 and 680 Sunol
 - Business model refinements and evaluation for AB 2032 corridors TBD
- BAIFA would adopt all corridor expenditure plans
 - CMAs would develop & adopt expenditure plans first
 - Unclear when revenue would be available in adopted expenditure plans

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Alameda CTC Considerations

- BAIFA establishes all policies, including occupancy and pricing
 - All CMAs in BAIFA have a seat at the table
 - Local jurisdictions would be involved
- Development of future express lanes uncertain
 - Who decides which lanes would be implemented next?
 - Who is responsible for securing funding?
 - How are expansions incorporated into corridor definitions?



