

SUBJECT: East Bay Greenway Project – Segment 7A (ACTC No. 635.1) – Authorization to Award and Execute a Contract for Construction of the Project

Funding Shortfall:

\$600,000 **Total funding shortfall for EB Greenway project**
(Segment 1, Coliseum BART to 85th Avenue, Oakland)

Proposed Funding:

\$190,000	TFCA funding for the East Bay Greenway
\$180,000	TFCA funding for Iron Horse Trail Project/EBRPD Bond funds
	\$180,000 of EBRPD Bond funding will be made available to the East Bay Greenway project contingent on approval of \$180,000 of TFCA programmed to the EBRPD's Iron Horse Trail project (See Note 1)
<u>\$230,000</u>	<u>EBRPD Bond funds (See Note 1)</u>
\$600,000	Total proposed funding
\$ 0	Remaining Shortfall

Recommendation

It is recommended the Commission approve the funding strategy for additional funds, which will subsequently allow for the award of the project construction contract.

Fiscal Impact

The project budget will be required to be amended during the mid-year budget update process.

Notes:

1. The \$180,000 of EBRPD bond funds from the Iron Horse Trail project and \$230,000 of additional EBRPD bond funds included in this proposal is scheduled to be considered by the EBRPD Board on June 18, 2013