



SB I-680 Express Lane Financial Breakeven Analysis

A Presentation for the
 Sunol Smart Carpool Lane Joint Powers Authority (SSCLJPA)
September 10, 2012






Southbound I-680 Express Lane Financial Breakeven Analysis

- Adopted FY 2012/13 Budget

Toll Revenue	Expenditures	Beginning Fund Balance (Net of Reserves)	Project Funds	Ending Fund Balance
\$1,050,000	- \$2,416,000	+ \$782,000	+ \$835,000	= \$251,000

I-680 Sunol SMART Carpool Lane Joint Powers Authority

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Southbound I-680 Express Lane Financial Breakeven Analysis

- Results – Breakeven by FY 2028/29
- Solutions to Sustain until FY 2027/28
(Subject to Programming \$9M in STIP-RIP and/or Local Funds
for Future Rehabilitation)
 - Reduce Operations Costs
 - Use \$2M in Available Project Funds
 - Subsidize the Operations With
 - \$4.5M in Programmed Measure B Funds
 - \$1.4M in VRF Funds

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Southbound I-680 Express Lane Financial Breakeven Analysis

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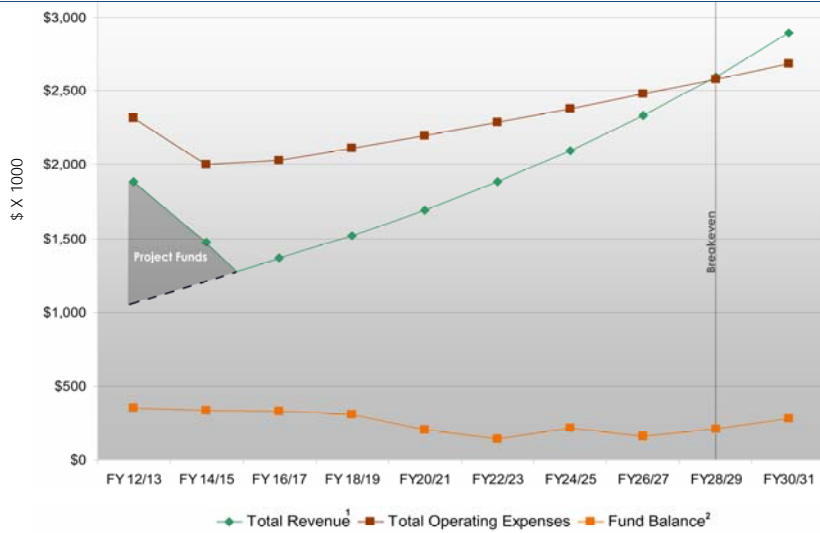
	FY 12/13	FY 14/15	FY 16/17	FY 18/19	FY 20/21	FY 22/23	FY 24/25	FY 26/27	FY 28/29	FY 30/31
Total Revenue¹	\$1,885	\$1,474	\$1,368	\$1,522	\$1,694	\$1,885	\$2,098	\$2,335	\$2,598	\$2,892
Total Operating Expenses	\$2,316	\$2,002	\$2,032	\$2,114	\$2,199	\$2,288	\$2,381	\$2,478	\$2,579	\$2,684
Operating Income/(Deficit)	(\$431)	(\$528)	(\$664)	(\$592)	(\$505)	(\$403)	(\$283)	(\$143)	\$19	\$208
Beginning Fund Balance	\$782	\$366	\$343	\$349	\$307	\$146	\$198	\$199	\$191	\$320
Project Subsidies	\$0	\$500	\$650	\$550	\$400	\$400	\$300	\$100	\$0	\$0
Ending Fund Balance²	\$351	\$338	\$329	\$307	\$202	\$143	\$215	\$156	\$210	\$278
Future STIP-RIP/Local Fund Commitment					\$4,500					\$4,500
Future Rehabilitation Costs					\$4,500					\$4,500

1 - Includes project funds through FY 14/15

2 - Includes assumed project subsidies from FY 14/15 through FY 27/28

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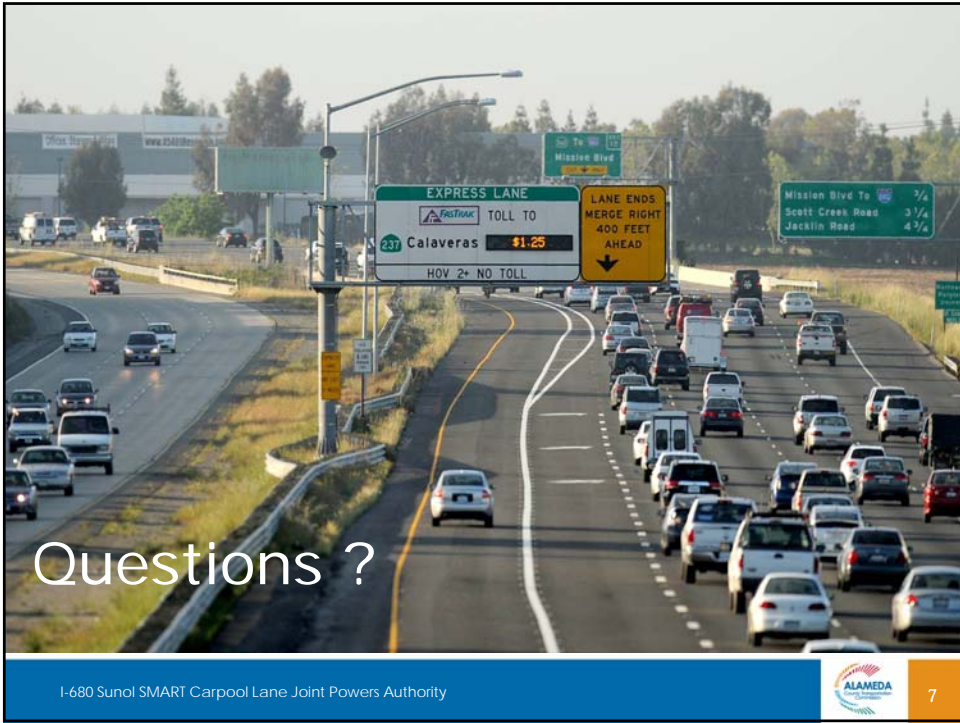
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Next Steps:

- Explore Opportunities to Share Costs
- Explore Opportunities to Reduce Revenue Leakage
- Update Revenue/Expenditure Forecasts
- Revise the Financial Breakeven Analysis



Questions ?