

**Sunol Smart Carpool Lane
FY2018-19
Proposed Budget**

A Presentation by
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Overview of Proposed Budget

- Budget aligned with the core function as defined in enabling legislation which authorizes the Sunol Smart Carpool Lane JPA to operate a toll lane along interstate 680.
- A balanced and sustainable budget for FY2018-19
- I-680 south bound express lane is no longer dependent on grant funds for solvency
 - *All operating costs are funded with toll revenues*
 - *No increase to reserves for maintenance or operational risk*
 - *No capital projects are planned for FY2018-19*
- Best practice goal:
 - *Continue to set aside funding for future maintenance needs and operational risk*

Sunol Smart Carpool Lane FY2017-18 Proposed Budget

2

Sunol Smart Carpool Lane
Fiscal Year 2018-19
Proposed Budget Revenue/Expense Detail
(\$ in Thousands)

REVENUES:

Toll Revenues \$2,600.0

EXPENSES:

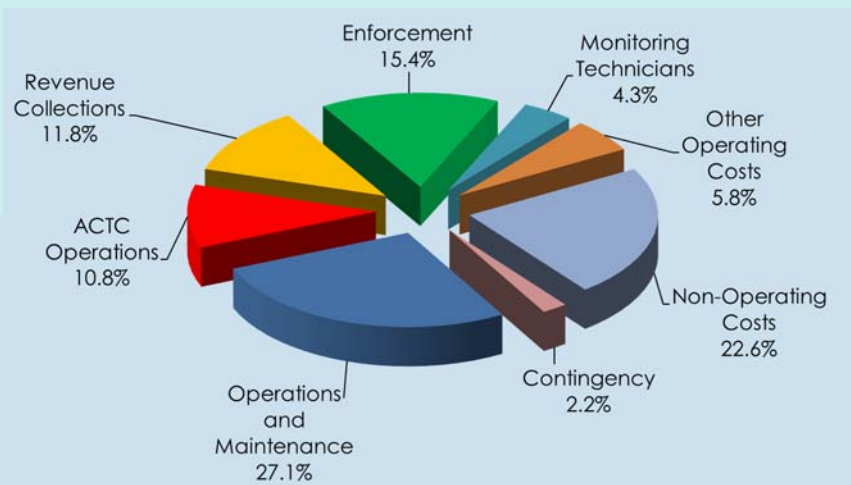
Operations and Maintenance	\$ 750.0
Enforcement	425.0
Revenue Collections	325.0
Alameda CTC Operations	300.0
Operations Monitoring Technicians	120.0
Other Operating Costs	160.0
Non-Operating Expenses	626.4
Contingency	<u>60.0</u>

Total Expenses (2,766.4)

NET DEFICIT: (\$ 166.4)



Sunol Smart Carpool Lane
FY2018-19 Expenses



Sunol Smart Carpool Lane
Fiscal Year 2018-19
Proposed Budget Summary
(\$ in Thousands)

Beginning Net Position		\$4,759.4
Operating Revenues	\$2,600.0	
Operating Expenses	<u>(2,140.0)</u>	
Net Operating Revenue		\$ 460.0
Depreciation Expense (non-cash expense)	166.4	
Other Non-Operating Expenses	<u>460.0</u>	
Non-Operating Expenses		<u>(626.4)</u>
Change in Net Position		<u>(166.4)</u>
Net Position:		
Reserves	3,000.0	
Invested in Capital Assets	1,301.1	
Unrestricted	<u>291.9</u>	
Total Net Position		<u>\$4,593.0</u>



Conclusion

- A sustainable Sunol Smart Carpool Lane FY2018-19 proposed budget
- Staff recommends approval of the proposed budget with the following fiscal impacts:
 - *Provide resources of \$2,600.0 thousand*
 - *Authorize expenses of \$2,766.4 thousand*
 - *Overall decrease in net position of \$166.4 thousand*
 - *Projected ending unrestricted net position balance of \$291.9 thousand*

