Overview of Proposed Budget

- Budget aligned with the core function as defined in enabling legislation which authorizes the Sunol Smart Carpool Lane JPA to operate a toll lane along interstate 680.
- A balanced and sustainable budget for FY2016-17
- I-680 south bound express lane is no longer dependent on grant funds for solvency
  - All operating costs are funded with toll revenues
  - Operating expense decrease of 18.0% from FY2015-16 budget
  - Increase to funds reserved for maintenance of $500,000
  - No capital projects are planned for FY2016-17
- Best practice goals:
  - Continue to set aside funding for future maintenance needs
  - Maintain adequate unrestricted fund balance
### Sunol Smart Carpool Lane
**Fiscal Year 2016-17**
**Proposed Budget Revenue/Expense Detail**
($ in Thousands)

#### REVENUES:
- **Toll Revenues** $2,100.0

#### EXPENSES:
- **Operations and Maintenance** $850.0
- **Revenue Collections** 300.0
- **Enforcement** 212.5
- **Alameda CTC Operations** 300.0
- **Project Management/Controls** 150.0
- **Other Operating Costs** 250.0
- **Contingency** 37.5

**Total Expenses** ($2,100.0)

**NET OPERATING REVENUE:** $0.0

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### Sunol Smart Carpool Lane
**FY2016-17 Expenses**

- **Revenue Collections** 14.3%
- **Enforcement** 10.1%
- **ACTC Operations** 14.3%
- **Operations and Maintenance** 40.5%
- **Contingency** 1.8%
- **Project Mgmt/Controls** 7.1%
- **Other Operating Costs** 11.9%
Sunol Smart Carpool Lane
Fiscal Year 2016-17
Proposed Budget Summary
($ in Thousands)

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td>Beginning Net Position</td>
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<tr>
<td>Operating Revenues</td>
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<tr>
<td>Operating Expenses</td>
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<tr>
<td>Net Operating Revenue</td>
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<td>Depreciation Expense</td>
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<td>Capital Revenue</td>
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<tr>
<td>Capital Expenses</td>
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<tr>
<td>Net Capital Expenses</td>
<td>(219.7)</td>
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<tr>
<td>Change in Net Position</td>
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<tr>
<td>Net Position:</td>
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<tr>
<td>Reserved for Maintenance</td>
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<tr>
<td>Invested in Capital Assets</td>
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<td>Unrestricted</td>
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<td>Total Net Position</td>
<td>$3,582.7</td>
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</table>

Conclusion

- A sustainable Sunol Smart Carpool Lane FY2016-17 proposed budget
- Staff recommends approval of the proposed budget with the following fiscal impacts:
  - Provide resources of $2,100.0 thousand
  - Authorize expenses of $2,100.0 thousand
  - Overall decrease in net position of $219.7 thousand
  - Projected ending unrestricted net asset balance of $1,067.0 thousand