



I-680 Sunol Express Lane  
Expenditure Plan Update

A Presentation for the  
I-680 Sunol Smart Carpool Lane Joint Powers Authority (Sunol JPA)  
April 9, 2018



## AB 2032 (2004) Expenditure Uses

1. Direct expenses related to:
  - *Operations, Revenue Collection, Enforcement*
  - *Maintenance*
  - *Program Administration*
2. Net revenues after #1 used for transportation purposes within the corridor, including
  - *Construction of HOV facilities*
  - *Improvement of Transit services*

## I-680 Express Lanes Financial Projection

(In Thousands of Dollars)	FY 16-17 Actual	FY 17-18 Budgeted	FY 18-19 Projected
<b>Total Revenues</b>	\$2,094	\$2,500	\$2,600
<b>Committed Expenditures</b>			
Operations & Maintenance Expense	\$1,654	\$2,195	\$2,200
Express Lane Administration Expense	\$61	\$126	\$129
Net Surplus/(Deficit) Before RM and ORR	\$379	\$179	\$271
Required Maintenance (RM) Contribution	\$500	\$500	\$0
Required Operational Risk Reserve (ORR) Contribution (GOAL \$20M)	\$0	\$1,500	\$500
<b>Unrestricted Net Position</b>	<b>(\$121)</b>	<b>(\$1,821)</b>	<b>(\$229)</b>
<b>Cumulative Maintenance Contribution</b>	<i>\$1,000</i>	<i>\$1,500</i>	<i>\$1,500</i>

Financial Projection does not support development of an expenditure plan at this time.



Questions ?