Overview of Proposed Budget

- Budget aligned with the core function as defined in enabling legislation which authorizes the Sunol Smart Carpool Lane JPA to operate a toll lane along interstate 680.
- A balanced and sustainable budget for FY2017-18
- I-680 south bound express lane is no longer dependent on grant funds for solvency
  - All operating costs are funded with toll revenues
  - Increase to funds reserved for maintenance of $500,000
  - No capital projects are planned for FY2017-18
- Best practice goals:
  - Continue to set aside funding for future maintenance needs
  - Maintain adequate unrestricted fund balance
### Sunol Smart Carpool Lane
**Fiscal Year 2017-18**
**Proposed Budget Revenue/Expense Detail** ($ in Thousands)

#### REVENUES:
- Toll Revenues $2,200.0

#### EXPENSES:
- Operations and Maintenance $850.0
- Alameda CTC Operations 300.0
- Revenue Collections 300.0
- Enforcement 225.0
- Express Lane Operations Technicians 140.0
- Other Operating Costs 235.0
- Contingency 150.0

#### Total Expenses (2,200.0)

#### NET OPERATING REVENUE:
$0.0

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### Sunol Smart Carpool Lane
**FY2017-18 Expenses**

- Operations and Maintenance 38.7%
- Revenue Collections 13.6%
- Enforcement 10.2%
- Contingency 6.8%
- Other Operating Costs 10.7%
- EL Ops Technicians 6.4%
- ACTC Operations 13.6%
Sunol Smart Carpool Lane FY2017-18 Proposed Budget Summary ($ in Thousands)

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Beginning Net Position</td>
<td>$4,323.7</td>
</tr>
<tr>
<td>Operating Revenues</td>
<td>$2,200.0</td>
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<tr>
<td>Operating Expenses</td>
<td>(2,200.0)</td>
</tr>
<tr>
<td>Net Operating Revenue</td>
<td>$ 0.0</td>
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<tr>
<td>Depreciation Expense</td>
<td>159.9</td>
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<tr>
<td>Capital Revenue</td>
<td>0.0</td>
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<tr>
<td>Capital Expenses</td>
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<tr>
<td>Net Capital Expenses</td>
<td>(159.9)</td>
</tr>
<tr>
<td>Change in Net Position</td>
<td>(159.9)</td>
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<tr>
<td>Net Position:</td>
<td></td>
</tr>
<tr>
<td>Reserved for Maintenance</td>
<td>1,500.0</td>
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<tr>
<td>Invested in Capital Assets</td>
<td>1,429.8</td>
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<tr>
<td>Unrestricted</td>
<td>1,234.0</td>
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<tr>
<td>Total Net Position</td>
<td>$4,163.8</td>
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</tbody>
</table>

Conclusion

- A sustainable Sunol Smart Carpool Lane FY2017-18 proposed budget
- Staff recommends approval of the proposed budget with the following fiscal impacts:
  - Provide resources of $2,200.0 thousand
  - Authorize expenses of $2,200.0 thousand
  - Overall decrease in net position of $159.9 thousand
  - Projected ending unrestricted net position balance of $1,234.0 thousand