

**Sunol Smart Carpool Lane  
FY2017-18  
Draft Budget**

A Presentation by  
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## Overview of Proposed Budget

- Budget aligned with the core function as defined in enabling legislation which authorizes the Sunol Smart Carpool Lane JPA to operate a toll lane along interstate 680.
- A balanced and sustainable budget for FY2017-18
- I-680 south bound express lane is no longer dependent on grant funds for solvency
  - *All operating costs are funded with toll revenues*
  - *Increase to funds reserved for maintenance of \$500,000*
  - *No capital projects are planned for FY2017-18*
- Best practice goals:
  - *Continue to set aside funding for future maintenance needs*
  - *Maintain adequate unrestricted fund balance*

Sunol Smart Carpool Lane  
Fiscal Year 2017-18  
Draft Budget Revenue/Expense Detail  
(\$ in Thousands)

REVENUES:

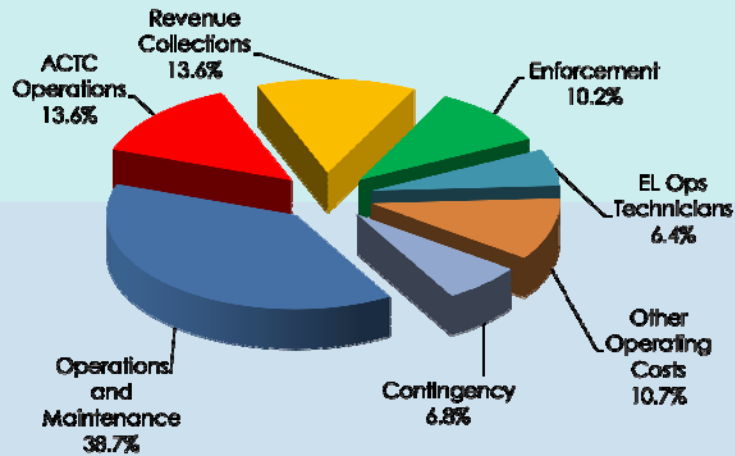
Toll Revenues \$2,200.0

EXPENSES:

Operations and Maintenance	\$ 850.0	
Alameda CTC Operations	300.0	
Revenue Collections	300.0	
Enforcement	225.0	
Express Lane Operations Technicians	140.0	
Other Operating Costs	235.0	
Contingency	<u>150.0</u>	
<b>Total Expenses</b>		<b><u>(2,200.0)</u></b>
<b>NET OPERATING REVENUE:</b>		<b>\$ 0.0</b>



Sunol Smart Carpool Lane  
FY2017-18 Expenses



Sunol Smart Carpool Lane  
Fiscal Year 2017-18  
Draft Budget Summary  
(\$ in Thousands)

<b>Beginning Net Position</b>		<b>\$4,323.7</b>
Operating Revenues	\$2,200.0	
Operating Expenses	<u>(2,200.0)</u>	
<b>Net Operating Revenue</b>	<b>\$ 0.0</b>	
Depreciation Expense	159.9	
Capital Revenue	0.0	
Capital Expenses	<u>0.0</u>	
<b>Net Capital Expenses</b>	<b><u>(159.9)</u></b>	
<b>Change in Net Position</b>		<b><u>(159.9)</u></b>
Net Position:		
Reserved for Maintenance	1,500.0	
Invested in Capital Assets	1,429.8	
Unrestricted	<u>1,234.0</u>	
<b>Total Net Position</b>		<b><u>\$4,163.8</u></b>

## Conclusion

- A sustainable Sunol Smart Carpool Lane FY2017-18 draft budget
- Staff recommends approval of the draft budget with the following fiscal impacts:
  - *Provide resources of \$2,200.0 thousand*
  - *Authorize expenses of \$2,200.0 thousand*
  - *Overall decrease in net position of \$159.9 thousand*
  - *Projected ending unrestricted net position balance of \$1,234.0 thousand*