CIP Building Blocks

- **October 2014**: Principles, Process, and Fund Eliminate
- **January 2014**: Project Selection Criteria
- **May 2014**: Budget approval for scoring funds in FY2014-15
- **December 2014**: Project Selection Methodology
- **March 2015**: Approval of 2-year Allocation Plan and Scoping Funds
- **June 2015**: Approval of FY2015-16 CIP and Allocation Plan
Comprehensive Investment Plan (CIP) Purpose

The CIP purpose is to:
1. Translate long-range plans into short-range implementation
2. Serve as the Strategic Plan for voter-approved funding
3. Establish a comprehensive and consolidated programming plan

CIP Policy Principles

CIP development was based upon Commission approved principles:
- Implement the County’s adopted vision
- Balance strategic program across project delivery phases
- Maximize transportation investments
- Investment in all transportation modes
- Deliver solutions while ensuring accountability
CIP Includes

• Fiscally constrained five-year period (FY2015-16 through FY2019-20)
• Two-year Allocation Plan (FY2015-16 and FY2016-17)
• All funding sources in one document under Alameda CTC programming purview
  ▪ Federal
  ▪ State
  ▪ Regional
  ▪ Local
• Direct local distributions, capital projects and programs

Five-Year Programming

Over $1.2 billion in five-year horizon

• $1.1 billion in programming as part of this recommendation
• $108 million programmed in prior years; expected to be expended within five-year CIP
  ▪ $478 million in 2-year allocation plan
  ▪ Over $200 million per year to fund projects and programs
ALAMEDA CTC FY2015-16 COMPREHENSIVE INVESTMENT PLAN

CIP Summary of Investments | FUND TYPE

- 11.5% Program Funds
  - $140,253
- 21.0% Capital Project Funds
  - $256,826
- 67.5% Direct Local Distributions
  - $825,331

CIP Summary of Investments | FUND SOURCE

- 8.3% Federal
  - $100,887
- 7.9% State
  - $97,082
- 1.8% Regional
  - $21,803
- 82.0% Local
  - $1,002,638

(S x 1,000)
Strategic Plan Assumptions

• Strategic Plan is required by expenditure plans and is also used for voter-approved vehicle registration fee (VRF)
  - Assumptions for Measure B and Measure BB
    - Revenue projection reflects actual receipts for FY2013-14
    - Estimated 2 percent growth per year for two years
    - 1.2 percent growth per year thereafter
  - Assumption for VRF
    - Revenues assumed to continue at effectively the same level through five-year programming window of the FY2015-16 CIP

CIP Policy Approvals

• Procedures for Programming and Allocations Approved by Commission
• Deadline for Environmental Approval and Full Funding for Measure BB- and/or Measure B-funded Capital Projects
• Timely Use of Funds Allocated by Commission
• Eligible Costs for Reimbursement by the Commission
• Funding for Project- and Program-related Costs Incurred Directly by the Commission
• Local Contracting Related to Measure BB and/or Measure B-funded Contracts
• Other Agencies’ Programming Policies
CIP Development Timing

- **1st CIP** based on the 2012 Countywide Transportation Plan
- Every year - CIP updated for budgetary purposes
- Every two years - CIP updated to enroll new projects/programs
  - Future CIP developed in coordination with the 2016 Countywide Transportation Plan

Next Steps

- Receive detailed project information from sponsors as part of CTP update process
- Enter into agreements
- Develop Measure BB additional policy requirements
  - Performance and accountability measures
  - Equity: modal, geographic, local streets and roads formula
  - Cost effectiveness
  - Complete Streets
  - Efficient and effective technology
Future CIP

To include more robust revenues for 2014 TEP projects and programs

½-cent 2000 Measure B
Now thru April 2022
Augment

½-cent 2014 Measure BB

Full One-Cent starting April 1, 2022

2014 Expenditure Plan

Recommendation

• Approve Alameda CTC’s FY2015-16 Comprehensive Investment Plan
  ▪ $1.2 billion overall (including pre-2015 programming)
    ➢ $1.1 billion programming action
    ➢ $478 million two-year allocation plan
  ▪ Strategic Plan assumptions
  ▪ Programming policies