

# Press Release



1111 Broadway, Suite 800

• Oakland, CA 94612

• 510.208.7400

• [www.AlamedaCTC.org](http://www.AlamedaCTC.org)

## FOR IMMEDIATE RELEASE

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Contact: Tess Lengyel, Deputy Director of Planning and Policy

T: 510.208.7428

E: [tlengyel@AlamedaCTC.org](mailto:tlengyel@AlamedaCTC.org)

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## Alameda CTC Awarded Certificate for Excellence in Financial Reporting

For its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2015

ALAMEDA COUNTY - Calif. For the third year in a row, the Alameda County Transportation Commission (Alameda CTC) has received a Certificate of Achievement for Excellence in Financial Reporting by the Government Finance Officers Association of the United States and Canada (GFOA) for its Comprehensive Annual Financial Report (CAFR). The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting.

“This award is thanks to the continued diligent work and leadership of Alameda CTC’s Director of Finance and Administration Patricia Reavey,” says Alameda CTC Executive Director Arthur Dao. “In addition to the agency’s award, Ms. Reavey received her third consecutive Award of Financial Reporting Achievement for the preparation of our CAFR.”

Alameda CTC Chair Rebecca Kaplan, Oakland City Councilmember At-Large says, “Alameda County’s transportation sales tax dollars are in good hands. This award and the fact that earlier this year Alameda CTC’s sales tax revenue bonds were affirmed at AAA – the highest rating – by Fitch Ratings help give Alameda County voters and tax payers confidence that Alameda CTC is an excellent steward of public dollars.”

Alameda CTC’s CAFR was judged by an impartial panel to meet the high standards of the program including demonstrating a constructive “spirit of full disclosure” to clearly communicate its financial story and motivate potential users and user groups to read the CAFR. The GFOA is a nonprofit professional association serving approximately 17,500 government finance professionals.

### The Alameda County Transportation Commission

Alameda CTC coordinates countywide transportation planning and delivers essential, voter-supported transportation improvements in every city throughout Alameda County. Funding sources for Alameda CTC’s expenditure plans include Measure B, approved by 81.5 percent of county voters in 2000, and Measure BB, approved by more than 70 percent of voters in 2014. For more information, please visit the Alameda CTC website at <http://www.alamedactc.org>.

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