

FOR IMMEDIATE RELEASE

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Alameda CTC Receives Clean Audit

Continues Predecessor Agencies' Tradition of 100 Percent Clean Audits

Alameda County – California. The Alameda County Transportation Commission received a clean report on its first audit of consolidated financials since the Alameda CTC was created from the merger of the Alameda County Congestion Management Agency (ACCMA) and the Alameda County Transportation Improvement Authority (ACTIA) in 2010. This clean audit continues the long tradition of ACCMA and ACTIA receiving unqualified opinions from independent auditors.

"The result of this audit is further proof to the taxpayers of Alameda County that the Alameda CTC is an excellent steward of public funds," said Alameda CTC Chair Supervisor Scott Haggerty. "Not only do we keep impeccable financial documents, but we've delivered more than half of the voter-mandated Measure B capital projects in half the anticipated time. This is a public agency that delivers on its promises with the highest levels of accountability."

Alameda CTC is required to have an independent audit performed annually by an independent certified public accounting firm. Vavrinek, Trine, Day & Company, LLP conducted the audit for the fiscal year ending June 30, 2012. The firm audited separate ACCMA and ACTIA financial statements for the period ending February 29, 2012. Alameda CTC Commissioners received the audit at their January 24, 2013 meeting, and the Alameda CTC Citizens Watchdog Committee members received it at their January 14, 2013 meeting.

All Measure B pass-through fund recipients are also required to submit to the Alameda CTC an independent financial audit report and a program compliance report. All 21 agency/jurisdiction fund recipients complied with on-time submissions in December 2012.

"It is critically important that Alameda CTC's financial prudence and oversight are of the highest standards," said Executive Director Arthur L. Dao. "We carefully adhere to the voter-mandated caps of 1 percent administrative costs and 4.5 percent overall administration as required by Measure B."

The Alameda County Transportation Commission

The mission of the Alameda County Transportation Commission (Alameda CTC) is to plan, fund and deliver transportation programs and projects that expand access and improve mobility to foster a vibrant and livable Alameda County. Alameda CTC coordinates countywide transportation planning and delivers the expenditure plan for Measure B, the half-cent sales tax approved by 81.5 percent of county voters in 2000. For more information, visit www.alamedactc.org; www.facebook.com/AlamedaCTC; @AlamedaCTC