

**Sunol Smart Carpool Lane
FY2017-18
Proposed Budget**

A Presentation by
Patricia Reavey
Deputy Executive Director of
Finance and Administration

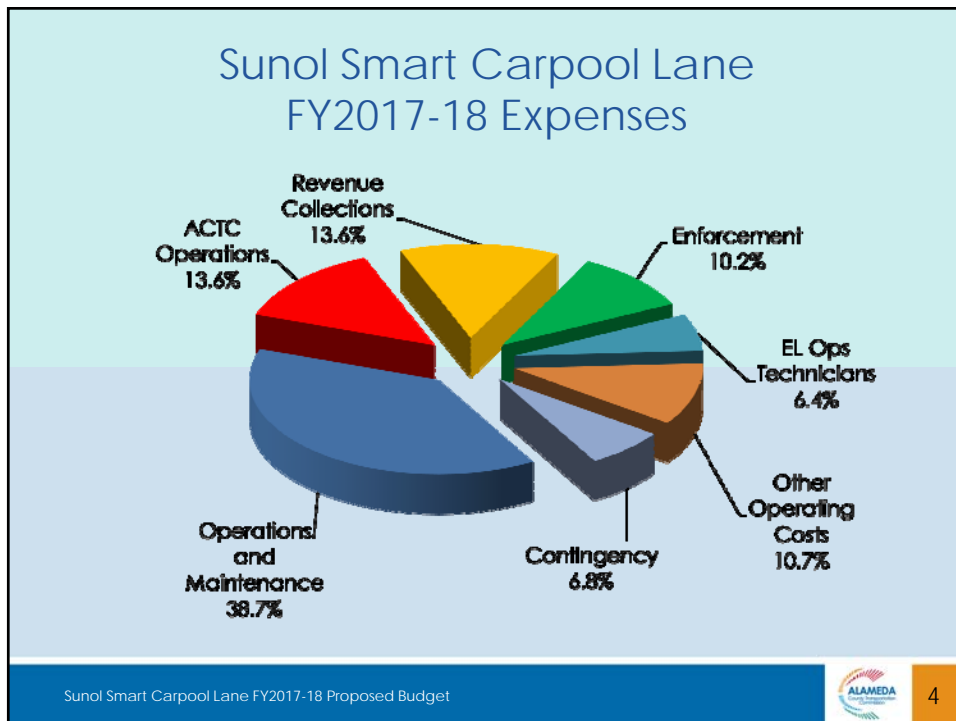
Overview of Proposed Budget

- Budget aligned with the core function as defined in enabling legislation which authorizes the Sunol Smart Carpool Lane JPA to operate a toll lane along interstate 680.
- A balanced and sustainable budget for FY2017-18
- I-680 south bound express lane is no longer dependent on grant funds for solvency
 - *All operating costs are funded with toll revenues*
 - *Increase to funds reserved for maintenance of \$500,000*
 - *No capital projects are planned for FY2017-18*
- Best practice goals:
 - *Continue to set aside funding for future maintenance needs*
 - *Maintain adequate unrestricted fund balance*

Sunol Smart Carpool Lane Fiscal Year 2017-18 Proposed Budget Revenue/Expense Detail (\$ in Thousands)

REVENUES:		
Toll Revenues		\$2,200.0
EXPENSES:		
Operations and Maintenance	\$ 850.0	
Alameda CTC Operations	300.0	
Revenue Collections	300.0	
Enforcement	225.0	
Express Lane Operations Technicians	140.0	
Other Operating Costs	235.0	
Contingency	<u>150.0</u>	
Total Expenses		<u>(2,200.0)</u>
NET OPERATING REVENUE:		\$ 0.0

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Sunol Smart Carpool Lane Fiscal Year 2017-18 Proposed Budget Summary (\$ in Thousands)		
Beginning Net Position		\$4,323.7
Operating Revenues	\$2,200.0	
Operating Expenses	<u>(2,200.0)</u>	
Net Operating Revenue	\$ 0.0	
Depreciation Expense	159.9	
Capital Revenue	0.0	
Capital Expenses	<u>0.0</u>	
Net Capital Expenses	<u>(159.9)</u>	
Change in Net Position		<u>(159.9)</u>
Net Position:		
Reserved for Maintenance	1,500.0	
Invested in Capital Assets	1,429.8	
Unrestricted	<u>1,234.0</u>	
Total Net Position		<u>\$4,163.8</u>



Conclusion

- A sustainable Sunol Smart Carpool Lane FY2017-18 proposed budget
- Staff recommends approval of the proposed budget with the following fiscal impacts:
 - *Provide resources of \$2,200.0 thousand*
 - *Authorize expenses of \$2,200.0 thousand*
 - *Overall decrease in net position of \$159.9 thousand*
 - *Projected ending unrestricted net position balance of \$1,234.0 thousand*

